NEW YORK STOCKS IRREGULAR PRICES GENERALLY EASIER

THURSDAY MORNING

Transactions Smaller on Wall Street at Lower Prices---Specialties Improve at Toronto Exchange.

cept the New York exchange. The action of the eastern market was noncommittal and therefore not much of a for the firmness shown in this issue. Small investment purchases were made by local brokers, but these orders were a good deal of caution, however, as the

Wall Street Pointers. President Finley of Southern Railways says panic increased efficiency of labor and that reduction of wages or some advance in freight rates must be

New Southern Pacific refunding fours Coffee Corner Threatens to Involve the are now offered at 94 1-2 and interest. Whole Country.

Indications point to \$25,000,000 net earnings for U. S. Steel in September

American Woolen Co. interests optimistic over business outlook. Egyptian cotton crop reports less fa-

Southern Railway surplus for year charges \$401,849 against \$2,290,321 last year, representing 66 per cent. on pre-

Earnings Western Union for fiscal year ended June 30 last, net revenues \$3,402,997, decrease \$2,921,213.

One of the largest international bank-ing houses reports there is no prospect of exports of gold from this country in

There is a pool working in Southern Railway common and tips are current on the board to-day that it is to be put across 25 this week if the market

By the action of the Union Pacific and possible throwing on consuming Railroad Co. stockholders at the annual meeting, held yesterday, the first competition with current entries are lien and refunding mortgage now covlien and refunding mortgage now covers the company's entire mileage as a first lien upon 1,178.09 miles of main track and 146.63 miles of other track, and a lien subject to the first and land grant mortgage upon the remaining 209.10 miles of first track and 1366.37 miles of other track. miles of other track.

LAWRENCE, Mass., Oct. 14.—At the supply of bills that would be inevi-

of accumulation, in anticipation of an ante-election boom. Pennsylvania and St. Paul will go higher. The further reduction in the number of idle cars shows continued improvement in general business. This conditions in the damage shall be minimized and be limited as follows: shows continued improvement in general business. This condition will be reflected in higher prices for securities. Buy Steel preferred. Hold Consumers' Gas and bull St. Paul Gas and bull St. Paul.

cent. The Southern Railway Co., nearly \$400,000 more than in the preceding year. This is an increase of nearly 25 per cent. Southern Railway stocks, especially the preferred, seems to be enjoying good support, especially from the insiders and later on should do

A creeping bull market to discount the election of Taft seems to be under way, as suggested in reports of yesterday. Bullish operations along the lines of Tuesday appear probable today. Low-priced stocks are still receiving preference in activity. Purchases on little reactions are made by shrewd operators, who do not neglect shrewd operators, who do not neglect fair returns, a policy strongly advocated for daily traders. Atchison is destined for higher prices. The same may be said of Missouri. Kansas and Texas. Information is still favorable to the long side of Union Pacific, which may temporarly hesitate before a long strong was being attracted. The recent prominence of the low-priced issues, due mainly to pool manipulation, came in for considerable unfavorable to the long side of Union Pacific, which were unlikely to encourage undue. to the long side of Union Pacific.which may temporarly hesitate before absorbing offerings heard from about closing levels. We believe in buying and holding Southern Pacific as before stated. Reading is meeting a little stock on rallies, but may bought on reactions. We continue bullish on Northern Pacific and Great Northern. St. Paul is being sold on rallies by professionals. Times snecial says that Goulds will spend \$12.2

World Office,
Wednesday Evening, Oct. 14.
The local market had a broader scope to-day, but the volume of transactions was not sufficient to allow local traders any freedom in operations, and on weak spots should be bought for turns at least. If the bull plans do but the outside selling was equally small and prices were, therefore, maintained without any difficulty. The market was uninfluenced by anything extended by anything extended by the distribution of the Harriman and Hill issues. St. Paul and Reading factor. Montreal orders figured to a considerable extent in the dealings in Mexicans to-day and were responsible Mexicans to-day and were responsible ferred and Frisco second preferred. ferred and Frisco second pr confined almost entirely to bank European situation is not yet settled stocks and similar securities. this state may give the bear party the opportunity to bring about a general reaction. Don't ignore fair prifits. Town Topics.

SAO PAULO FINANCING.

Under date of Sept. 27th, The London Financial News has the fellowing re Sao Paulo financing :

As forshadowed in our issue of yesterday, the negotiations for the £15,-000,000 San Paulo government loan have been broken off. The banks, as stated in The Financial News last were disappointed over the lack of

gotiations. Says The Review.

The Brazilian Review (whose editor lately resigned his official position under the Brazilian Government, so that he might write with greater freedom) takes the gloomiest view of the results of the failure of the negotiations,

coffee corner) undertakings, there is, fortunately every reason to believe that it will be carried thru. (These words were written some three weeks

Railroad Earnings. ago.) Fortunately we say advisedly, because the consequences of failure to stand any further reduction in the value of its exports and consequent

Ing investments, was authorized.

Joseph says: There is no evidence of liquidation and the "backing and filling" that is going on is for the purpose of accumulation, in anticipation of an ante-election boom. Pennsylvania and St. Paul will go him to be used in making and filling investments, was authorized.

Money Market.

Bank of England discount rate, 2½ per cent. Short and three months bills, 1½ per cent. 1½ per cent. lowest 1½ per cent. lowest 1½ per cent. last loan 1½ per cent. Call money at Tomoto, 5 to 6 per cent.

St. Paul will go him to be used in making and significant and the making and significant and the might be looked on, if not with complacency, at least as a kind of retribution. As it is, its failure at this juncture would certainly involve the whole national economy in embarrassments of the gravest character. It is "If the consequences of immediate liquidation of this venture affected only Sao Paulo, where it originated, it might be looked on, if not with com-

Gas and bull St. Paul.

During the past fiscal year operating revenues of Southern Railway fell off \$3,760,000, or nearly 70 per cent. The management reduced operating penses by \$3,213,000, or nearly 4 per cent. The Southern Railway Co., in common with practically every other guarantees, if properly handled to guarantees, if properly handled to guarantees. the indispensable loan. The surfax of 5f., burdensome as it must be to Sao Paulo, together with 8,000,000 bags of coffee as collateral, are good enough common with practically every other railroad of the country, is under the burden of increased taxes, which was our experiment in a very few years." These are gloomy views—gloomier than we should have ventured to ex-But they come from the in-

> On Wall Street.
>
> Charles Head & Co. to R. R. Bongard. Dulness was the most prominent feature of to-day's stock market, the volume of dealings comparing with those of mid-summer days and the fluctuations for the most part being confined within fractional limits. There was a spurt of strength during the first few minutes on manipulative buying, which, however, was suspended as soon as it developed that no fol-

rallies by professionals. A Times special says that Goulds will spend \$12_-2 000,000 on Denve" and Rio Grande terminals and equipment. A buil fin is noted on the stock.—Financial Bulletin.

We look for an irregularly strong market to-day with low-priced specialities again conspicuous. Continued builties again conspicuous. Continued builties may be looked for among the Gould stocks, especially M. P. which will benefit materially, we understand. will benefit materially, we understand, orable consideration in econômic a from important developments pending.

Sterling Bank of Canada

cent. (1 1-4 per cent.) for the quarter ending thirty-first October instant

(being at the rate of five per cent. (5 per cent.) per annum) on the paid-up

Capital Stock of this Bank has been declared and that the same will be

payable at the Head Office and Branches of the Bank on and after the

14th day of November next. The Transfer Books will be closed from the

1st October to the 31st October, both days inclusive.

By order of the Board. Toronto, 6th October, 1908.

Notice is hereby given that a dividend of one-and-one-quarter per

The Dominion Bank

Pays Special Attention to Savings Accounts

OUTSIDE INTEREST IS SMALL.

World Office,

Wednesday Evening, Oct. 14. Investment purchases of a small type widened the transactions at the Toronto exchange to-day, but except for this, operations of any consequence were limited to a few of the active speculative issues. Montreal orders were said to be responsible for an advance in Mexicans. Rio and Sao Paulo were offering in sufficient quantities to supply all demands, and the prices of these were only steady. Dominion Coal was subject to small liquidation on a weak support for the stock. The market lacked buoyancy and a decidedly small amount of outside interest. HERBERT H. BALL.

tention to recent organizations in corcoration properties.

London was a moderate trader, C. N. Railway
Commercial Cable
International Coal selling 10,000 shares on balance. So much depends upon the kind of sentiment which will prevail after the election that it is not safe to forecast an active and higher security list Under ordinary conditions the action of the market recently and its condition at this writing would poin to higher prices.

Ennis & Stoppani wired to J. I

Southern Railway surplus for year tharges \$401,849 against \$2,290,321 last year, representing 66 per cent. on preferred stock.

Banks agree to Westinghouse plan.

Sub-treasury lost \$1,411,000 to the banks yesterday, and since Friday it brought about the rupture of the nebanks yesterday, and since Friday it brought about the rupture of the ne- has lost \$118,000 to the banks.

brought about the rupture of the ne- tor. There is investment buying of stocks and on fair concessions we

says The Review:

"As regards the loan of £15,000,000 expect to see the day's reaction run for consolidation of valorisation (i.e.,

	C. G. W., 1st week Oct \$17.772 Pacific Coast, year net *340,000	-
1	*Decrease.	
•	Foreign Exchange.	1
	(Tel. Main 7517), to-day report exchange	
•	rates as follows: -Between Banks.	
	N. Y. funds 1-16 dis. 3-64 dis. 1/8 to 1/4	
	Montreal I as locale for die 1/ 1/1/1/	
	60 days sight 9 1-32 9 1-16 9 5-16 9 7-16 Demand, stg 9% 9 13-32 9 9 93	
	Cable trans9 15-32 9½ 9¾ 9½ 9½ 9½ 9½	(
1	Stanling de Posted. Actual.	š

Price of Silver.

Bar silver in London, 23 13-16d per oz.

Bar silver in New York, 51%c per oz.

Mexican dollars, 45c. Toronto Stocks

Oct. 13. Oct. 14.

st		Ask.	Bid.	Ask.	Bid.	
	Bell Telephone do. rights Can Gen. Electric			1344	6 133	
ne	Can Con File					
id	Can Gen Electric do preferred City Dairy com do preferred C. P. R. Canada Life Canadian Salt C. N. W. Land Consumers' Gas do new Crow's Nest Detroit United Dom Coal com Dom Steel com do preferred x Dullith common	102	. 98.	102	98	
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-	Crow's Nest				***	
,,	Detroit United				***	
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	Imperial Life					1
-	Illinois preferred		***		87	1
ì,	Lake of the Woods	901/	98			1
h	Laurentide com do. preferred	30,1	00		98	1
e	do. preferred		108	•••	103	1
g	Mackay common	69	683	69	003/	1
5.	do. preferred Mexican I. & P do. preferred Mexican Tramway M.S.P. & S.S.M. Monfreal Power do. preferred —Naviga		00.4	บอ	6814	1
g	Mexican L. & P	75%	75	763/	681/2	
e	do. preferred			1074	10/4	1
	Mexican Tramway		1361/4		1367/8	1
	M.S.P. & S.S.M	126	122		199	1
-	Montreal Power					1
-	do. preferred		<u>.</u>			1
	Niagona Naviga	tion.	-			1
-	Niagara Nav		120	122	120	1
-	Nipigging Mines					1
y.	North Stor	81/2	814		814	1
S	N S Steel com	***	15	1712		1
e.	do. preferred Niagara Nav Niag St. C. & T. Nipissing Mines North Star do. preferred	90	48	50	48	1
	Northern Nav				ie.	1
-	Rio Janeiro	COZ/	001/	95	631/4	1
9	Sao Paulo	151	1401/	***	631/4	1
e	St. I. & C. Nav	196	149.5	101	190	1
S	Prairie Lands	201		200		1
3	R. & O. Nav		75	200		Г
-	Tor. Elec. Light			115		Ľ
-	Twin City	-89	8814.	887	86	1
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.	Terento Railway		104			1
	Winnipeg Railway	163			161	1.
40	N. S. Steel com. do. preferred Northerh Nav Rio Janeiro Sao Paulo St. I. & C. Nav Prairie Lands R. & O. Nav Tor. Elec. Light Twin City Tri-City pref Toronto Railway Winnipeg Railway —Bank	s		-		L
	Commerce					
1	Hamilton			228		1
	Commerce Dominion Hamilton Imperial Merchants' Metropolitan Molsons Montreal	19;	190	143	190	1
1	Merchants'	223	221	223	220	1
1	Metropolitan	•••	• • • •			1
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1	Dominion Savings		70		70	
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	Imperial Loan		1661/2		1661/2	
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120 85

Landed Banking
London Loan
National Trust
Ontario Loan

do. 20 p.c. paid.... Real Estate Tor. Gen. Trusts... Toronto Mortgage

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е	2 60 19	5 @ 111%4*		I
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9		50) @ 1714	275 @ 761/4	
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Mackay—5 at 68%, 50 at 69, 65 at 69%. Lake of the Woods—1 at 89. Montreal Power—50, 14, 20, 75, 25, 19 at 107, 25, 50, 10 at 107%, 10, 6, 50, 125, 25 at 107%, 25, 50, 25, 25 at 107%, 20 at 107%, 15, 78 Illinois Traction ,pref. -200 at 87%.

Montreal St. Ry. -25 at 190 cash, 7, Havana, pref. -25 at 81½. R. & O. Nav. -6 at 75½. 10 at 76, 25, at 76½, 25 at 76%, 25, 50 at 76¾, 5, 5, 5 R. & O. Nav.—6 at 75½. 10 at 76. 25. 25. at 76½. 25 at 76½. 25. at 76½. 5 at 76½. 5. 50 at 76¾. 5, 5. 15 at 76½.

Laurentide Pulp. pref.—4 at 111¾. Textile, pref.; xd.—3, 5 at 81½.

Detroit United—50 at 40¼. 25 at 40%. 25 at 40%. 25 at 40%. 25 at 45½. Shawinigan. xd.—200 at 77. 25 at 77½. Rio—75 at 64%. 100 at 64¼.

Eastern Townships, Bank—9 at 150. C.P.R.—75, 25. 25 at 175½. 25 at 175. New Mont. St. Rv.—1 at 183. Toronto St. Rv.—25 at 104, 2 at 104½, at 103%. Toledo Ry. -50 at 634. Royal Bank-6, 1 at 213. Havana-25 at 3178. -Afternoon Sales--

Illinois Traction, pref.-25, 40, 100 at 8714, Illinois Traction, pref.—25, 40, 100 at 87½,
25 at 87½,
Montreal Power—10 at 106½, 100 at 106¾,
25 at 107.

Montreal St. Railway—15 at 187½,
Twin City—25 at 89.
Mackay—15 at 69¼.
Dominion Steel pref.—5 at 64.
C.P.R.—15, 25 at 17½, 25 at 17¼.
Toledo Railway—50 at 7.
Rio—100 at 64.
Penmans—5 at 34.
R. & O. Nav.—5 at 76¼, 25 at 76.

R. & O. Nav. -5 at 7614. 25 at 76. Mexican Power & Light -50 at 7618. New York Stocks.

1	Marshall, Spader & Co., 11 West King-	-
	street, reported the following fluctuations	T
L	on the New York market to-day:	d
Г	on the rew lork market to-day:	tl
1	Amal Consor Open. High. Low. Close.	
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	25% 25% 25% 25%	a
C		2

RISK OF LOSS MINIMIZED

careful investigation before purchasing. Full particulars of bonds and stocks furnished.

A. E. AMES & CO., Ltd. 7 and 9 King St. East, Toronto.

London Stock market. Oct. 13. Oct. 14. Last Quo. Last Quo. 84% 85 84 11-16 85 1-16 consols, account do. preferred ... Baltimore & Ohio Canadian Pacific . Chesapeake & Ohio Great Western St. Paul Denver do. preferred Erie
do. 1st preferred
do. 2nd preferred
do. 2nd preferred
Grand Trunk
Illinois Central
Kansas & Texas
Louisville & Nashville
do. Breferred
Norfolk & Western
Ontario & Western
New York Central
Reading Reading
Pennsylvania
Southern Railway
do. preferred
Southern Pacific
Julon Pacific do. preferred

S. Steel common

do. preferred

Vabash do. preferred PITTSBURG, Pa., Oct. 14.—Oil closed

oulsville & Nash .. 1061/4 107% 105% 1061/2

Norfolk
North American
Northern Pacific
N. Y. Central
Ontario & West
People's Gas
Pressed Steel Car
Pennsylvania
Reading
Rock Island
do preferred

00 shares.

Cotton—Spot, closed quiet, 5 points ad-tince.—Middling uplands, 9.20; do., gulf. 5; sales, 295 bales. New York Mctal Market.
Pig-iron—Steady: northern. \$15.50 to
17.25; southern. \$15 to \$17.25. Copper—
Quiet; lake, \$13.37½ to \$13.62½. Lead—
Quil. \$4.35 to \$4.40. Tin—Quiet: Straits,
29.10 to \$29.35: plates quiet; spelter quiet;
iomestic. \$4.77½ to \$4.82½.

DNA WALLACE HOPPER IS

NEW YORK, Oct. 14.-Edna Wallace opper, the actress, to-day told Re-eiver Charles E. Littlefield of the iled brokerage firm of A. O. Brown &

o. of the circumstances under which O. Brown, head of the firm, gave or a \$7500 automobile and transferred her an insurance policy on his lif or \$25,000.

"Mr. Brown gave me the car on farch 2," said Miss Hopper, "knowing that of all things I most wanted had never received a motor car. He

She declared she had given no con sideration to Mr. Brown for the pre-sents and a formal demand was made by the receiver for their return,

She declined. FACES "HIGH GRADING" CHARGE. NORTH BAY, Oct. 14.-(Special.)-

True bills having been returned against James Connelly on two charges, one of purchasing silver ore stolen from silver mines, and another longing to the New York Taxicab Co., charge of receiving silver ore knowing t to be stolen. In view of the prevalence of ore thefts, known as "high grading," this case is being watched with great interest.

ATROCIOUS ACT ALLEGED.

KINGSTON, Oct. 14.—(Special.)—Jos McFarlane of Amherst Island was arrested for the alleged cutting to pieces of a bull which he owned with an ax. His sons sold the animal and the father became incensed over the matter.

at 4 p.m. on the 8th. This enabled the Toronto passengers to arrive at their estination at 9 a.m. on the 9th, while he Chicago people reached the Windy ity at 9 p.m. of the same day. This

Profitable Holiday—Combine a Hunt-ing and Prospecting Trip.

There will be more than one Cobalty ne has just sprung up on the Mont-eal River. The lines just opened by Canadian Northern Ontario from udbury to Sellwood (Moose Mounin) penetrates the same district and abounds in moose and mineral. Go after a moose and find a fortune.

Trains from Sudbury every Tuesday and Saturday. Full particulars and copy of "Moose Trails and Deer Tracks" free. Ticket office corner King and Toronto-streets.

Jurisdiction Disputed. OTTAWA, Oct. 14.-A motion made to-day in the supreme court for an order for a writ of habeas corpus to discharge one Seeley, serving five years in Dorchester Penitentiary for burglary committed at Sydney, N. S. It was argued that the Halifax stipendiary had no jurisdiction to try and convict the prisoner summarily for an offence charged to have been committed at Sydney C. B., his appointment being territorially limited to the City 4tf of Halifax. Judgment was reserved.

TO RENT

Desirable store on Yonge-street, situated in the Confederation Life Block, south of Queen-street. This is an opportunity for someone to get a store in this

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ESTATE NOTICES. EXECUTORS' NOTICE TO CREDITORS

—In the Matter of the Estate of
Minnie Thompson, Late of the City
of Toronto, Widow, Deceased.

Notice is hereby given that all persons having any claims against the estate of the late Minnie Thompson, who died on or about the 12th day of September, 1908, at Toronto, in the Province of Ontario, are required to send to the undersigned Solicitor for Edward Stanley and Annie Stanley, the Executor and Executrix under the will of the said Minnie Thompson, their names and addresses, and full particulars verifying their claims and statements of their accounts, and the nature of the securities held by them, if any.

And take notice that after 31st day of October, 1908, the said Edward Stanley and Annie Stanley will proceed to distribute the assets of the said deceased among the persons entitled thereto, having regard only to the claims of which they shall have had notice; and that the said Edward Stanley will not be liable for the said assets, or any part thereof, to any persons of whose claim they shall not then have received notice.

THOMAS L. CHURCH,

157 Bay-street, Solicitor for Edward Stanley and Annie Stanley.

Dated at Toronto, Oct. 7th, 1908. 2634 2714 2634 2634 47 47 4636 4634 10934 10974 10945 16635 16645 1644 165 59 59 59 59 59 75 81 76 7734

TENDERS FOR SUPPLIES, 1909.

The undersigned will receive tenders up to noon on Friday, 30th October 1908, for supplies of butchers' meat reamery or dairy butter, flour, oatmeal, potatoes, etc., for the following institutions for the year 1909, viz.:

At the Hospitals for the Insane in Toronto, London, Kingston, Hamilton, Mimico, Brockville, Cobourg, Orillia and Penetanguishene; the Central Prison and Mercer Reformatory, Toronto, and the Hospital for Englishing ronto, and the Hospital for Epileptics

Exceptions-Tenders are not required for the supply of meat to the Hospitals in Toronto, London, Kingston, Hamil-ton and Brockville, nor for the Central Prison or Mercer Reformatory, Toron-

A marked cheque for five per cent of the estimated amount of the contract, payable to the order of the Provincial Secretary, must be furnished by each tenderer as a guarantee of his bona fides. Two sufficient sureties will be required for the due fulfilment of each contract, and should any tender be withdrawn before the contract is awarded, or should the tenderer fail to furnish security, the amount of the deposit will be forfeited.

Specifications and forms of tenders may be had on application to the De-partment of the Provincial Secretary, Toronto, or to the Bursars of the respective institutions. The lowest or any tender not neces sarily accepted.

Newspapers inserting this advertise-ment without written authority from the Department will not be paid for it, W. J. HANNA, Provincial Secretary, Parliament Building, Toronto, Oct. 12th, 1908.

HIGH-GRADE REFINED OILS LUBRICATING OILS

AND GREASES UEEN GILY CILCO WANTED TO MARRY IN JAIL.

larch 2, said Miss Hopper, "knowing that of all things I most wanted had never received a motor car. He new I would enjoy it."

That same day they became engaged and," she said, "you don't get that ing."

She declared she had given no constitution of Hull, had arrangements made to be married in jail to a young girl whom he was about to wed when plead in a same to we was about to wed when plead in a same to we was about to we was about to we when plead in a same to we was about to we was ab he was about to wed when placed un-der arrest. Father Duhault, parist priest, however, declined to perform the ceremony. The law also forbids marriages of an alien while in jail.

BOMB THROWN IN NEW YORK.

NEW YORK, Oct., 14.-A bomb was thrown early to-day into the big en-closure in Eighth-avenue, between 56th and 57th-sts., where 250 taxicabs, bewere stored for the night. There is a strike of chauffeurs in progress. Chauffeurs' Concert

Tuesday evening there was a most successful entertainment held by the boys of the Toronto Chauffeur Association in their commodious new club rooms in the Moss Park Rink club rooms in the Moss Park Rink.
The entertainment commenced with
progressive euchre, Mr. Harris and Mr.
Beaver being the successful winners,
while Mr. Wilson won the much coveted "booby." A musical entertainment by the boys concluded the pro-New Empress Record.

In these days of record smashing by ocean liners, it is interesting to note that the C. P. R. steamship service is keeping up with the procession. Quite an unusual trip was made by the Empress of Ireland, under command of nomination for officers would take press of Ireland, under command of Capt. Forrester. She left Liverpool at 5 p.m. on Oct. 2 and docked at Quebec

Struction Criticel.

ST. PETERSBURG, Oct.
Correspondent of The Novoe Vremya turers have written the board of control protesting against the proposed removal of two fire engines from the

TORONTO STOCK EXCHANGE.

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WANTED 10 shares International Portland Cement, at \$120 per share.
20 shares Farmers' Hank (offer).
10 shares Northern Crown Bank (offer).

J. E. CARTER, Investment Broker, Guelph, Ont. Our advice to our clients is to buy Larose, CROWN RESERVE, NOVA SCOTIA, SILVER LEAF and TRETHE-WEY." Write, wire or phone orders. W. T. CHAMBERS & SON.

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