## CANADA PERMANENT MORTGAGE CORPORATION TORONTO ST., TORONTO.

DERENTURES

**EXECUTOR** 

## PRICES DRAG AND SAG

London, April 14, 3.15 p.m.—American railway shares are heavy. In other departments there is a slight improvement. Only one failure took place at the fortrightly settlement in Kafür, and this was insignificant.

Local Bank Clearings.

This week (four days) 12,486,169
Year ago (four days) 12,486,169
Year ago (four days) 11,040,085
Two years ago 19,751,170
Three years ago 9,686,551
Four years ago 10,354,148

On Wall Street.

Meladyre & Marshall wired J. G. Beaty,
King Edward Hotel, at the close of the market to-day: The feature of market to day was the liquidation movement which ensued after opening rally Selling was mostly for the account of certain local and western speculative interests, and seemed to be influenced to a very great extent by the relapse of market into dullness, and the falling off in outside business. The failure of Federal Court to hand down its decision to-day and the later announcement that none will be made until next week, increased the uncertainty of present status of Northern Securities Company, in view of the United States Supreme Court issuing its mandate in calling on the company to dissolve. This announcement is in conformity with rules requiring the issue of such an mandate within 30 days after decision is rendered. The general expectations are that Federal Court will reject the Harriman petition to intervene in the Northern Securities pro rata plan of distribution.

It remains to be seen what steps can be taken to further delay the dissolution of company. As indicated in our letter of yesterday, general sontiment on the

railway shares are heavy. In other departments there is a slight improvement. Only one fallure took place at the fortrightly settlement in Kafür, and this was insignificant.

A Chicago special says terms of settlement of grain rate war between Western roads were arranged there yesterday by conference of officials of North-Western, Great Western, Chicago, Burlington & Quincy, Rock Island and Gould lines. Freight officials of all roads meet next week to ratify the agreement.

St. Paul, Minn. April 14.—No decision in the Haprinan Northern Securities case was rendered to-day.

New York, April 14.—The Federal Bank, a state institution in this city, was closed to-day, and officials of the state bank ling department are in charge D. Rothschild is the president, and its capital is \$250,000, and, according to a recent statement, owed depositors \$86,600.

Ennis & Stoppani to J. L. Mitchell: The short interest has been too small, and longed D. Rothschild interest

big department are in charge D. Rothschild is the president, and Jis capital, is \$250,000. and, according to a recent statement, owed depositors \$486,000.

Ennis & Stoppani to J. L. Mitchell: The short interest has been too small and do, com. xd. 144 140 144 1405 \$20,000. and, according to a recent statement, owed depositors \$486,000.

Ennis & Stoppani to J. L. Mitchell: The short interest has been too small and do, com. xd. 144 140 144 1405 \$40,000. and, according to a recent statement, and the property of the short interest has been too small and do, com. xd. 144 140 144 1405 \$40,000. and, according to a recent statement, and the present of the present promises to be downward, and sales should also be made on the bulges.

The London & Paris Exchange, Limited, London, England, cabled to its branch of fee, at 34 Victoria-street, Toronto, to-day, as follower Consolidated Goldhelds, \$63,000. Stopped announced to \$70,575, being an increase \$6,246. The Twin City Rapid Transit Company: \$200,000.

following changes:
Total reserve, increased form the deposits, decreased form the proportion of the bank's reserve to lability this week is 48.78 per cent. Last week it was 44.12 per cent.

Local Bank Clearings.

This week four days) 12.458.165

And the properties the control of the bank's reserve to lability this week four days) 12.458.165

Morning selection for the bank's reserve to lability this week is 48.79 per cent. Last week it was 44.12 per cent.

Local Bank Clearings.

Month of the bank's reserve to lability this week four days) 12.458.165

Morning selection for the bank's reserve to lability this week is 46.78 per cent. Last week it was 44.12 per cent.

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Morning selection for the bank's reserve to lability this week is 44.12 per cent.

The form of the bank's Nest Coal, A.8.6.00, pref.

Can Gen. Elec.

Lability Washan, pref. 20 at 127, 50 at 127, 50 at 127, 50 at

Cotton Gossip.

McIntyre & Marshall wired J. G. Beaty (Eing Edward Hotel), at the close of the market to-day.

The cotton market received further drastic treatment to-day, mostly at the hands of its friends, and advantage was taken of the decline by foreign operators, as well as local professional interest to cover heavily of short engagements and perhaps to enter the field on the long side on the merits of staple itself.

With the spot options, April and May, we was also troubled with his kidneys and as your pills had done us so much good we got him to try them and the standard of the control of the standard of th of short engagements and perhaps to enter the field on the long side on the merits of staple itself.

With the spot options, April and May, quoted very near 13% c, there is some temptation to regard values as low enough for the time, and in any event a good reaction is quite possible. To say that this will entirely change anything but the speculative conditions would be wide of the mark, but at such values the meits of the question can be more easily discovered than when the contract market was nearly 2 cents a pround higher, as in the recent past.

Actual trade in spot cotton will undoubtedly be stimulated on a decline and while

IMPERIAL BANKOP CANADA GRAIN HEAD OFFICE, TORONTO.

THE TORONTO WORLD

SAVINGS DEPARTMENT. BRANCHES IN TORONTO.

D. R. WILKEIN D. Comparison of the Comparison of

Dader Wills,

ADMINISTRATOR

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TRUSTEE

Transport about a grant and the process of th

Miss Bell of Withrow school got a month's absence. The resignations of state of the property of the property of the special pr

Chicago Futures Show Advances-Price Current Says World's Wheat Conditions Improved.

93% 94% 87% 88% 82% 83% 37% 37% 32% 38<sup>1</sup>/<sub>4</sub> 38 32<sup>1</sup>/<sub>2</sub> 

May .. .. 645 647 635 645 July .. .. 662 662 652 657 GRAIN AND PRODUCE.

New York Dairy Market.

Liverpool, April 14.—Wheat—Spot du

Flour-Manitoba, first patents, \$5.30;

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