COBALT---Nipissing Touches \$10 a Share on the New York Curb---COBALT

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Local Mining Markets Are Too Mine in Yavapai County, Oregon. Stagnant to Be Under Influence of News.

Friday Evening, July 26. The decline in Nipissing to \$10 share was a stronger influence in min ing circles to-day than any other factor. The markets are admittedly stag nant, according to all those who are in the closest contact with them, bu liquidation has ceased, and this is per plexing to the market scalpers. drop in Nipissing is placed to manipu lation at the hands of the controlling interests, but it, nevertheless, had it uence on market sentiment, an added to the depressing feeling which already exists. Transactions at the Toronto exchanges to-day were the smallest since speculation in the Cobalts first started. The stagnation in busi ness is due to the tenacity with which holders are maintaining their position thus preventing any body of floating thus preventing any body of noather stock. The announcement of another dividend on Hudson Bay, and more favorable news of the strike, were not influences in the market, owing to the influences in the market, owing the influences in the influen

Rumors.

market letter, says: The announcement of another 30 per cent. dividend on Temiskaming & Hudson Bay stock is a pleasant sur prise, and should greatly stimulate opeful, outlook for the Copalt cam "Knockers" may continue their work but 300 per cent. dividends have much greater effect than bear talk. Th mere fact of so many bears being about is a most promising sign, and in th early fall they will undoubtedly be pr to rout. The miners are again return

ing to work, and large shipments

ore will follow as a natural cons We are of the opinion that the lar est holders of Foster stock have take up their allotment, which augurs we for the future of the company. If the large shareholders have confidence the future for Foster, surely the small er investors have a right to. In Trethewey, from the strong under current at work, we are reasonab certain, that a dividend will be de clared in the near future.

On New York Curb. The stock of the Hanson Consolidated
Silver Mines, Limited, was dealt in on
the New York curb market Wednes
day for the first time, prices ranging
day for the first time, prices ranging
This company is infrom 13-8 to 11-2. This company is in-corporated under the Ontario Companies' Act. The head office is located in Port Arthur, and the company's Railways— business is nearly all transacted at the Canadian Pacific Railway ... 118 mines at Silver Mountain, about fifty Niagara, St. C. & T.
miles west of that point. The company was formed with \$1,000,000 capitalization to take over the Consolidated Mines Co.'s affairs, the Consolidated Mines Co.'s affairs, the Consolidated Mines Company being owners of the Navigations (Campany being owners of the Navigations). Mines Company, being owners of the
East and West End silver mines at
Silver Mountain, in the Township of Northern Navigation 95

ARGYLE AND RED ROCK.

Men Still Working and Shipments Will Shortly Be Made.

The management of the Argyle and Red Rock mines have made satisfactory terms with their men, and have had to cease operations in conse-Both these properties showing up under development in advance of all expectations and early shipments from them are promised.

LICENSE FOR COBALT CLUB.

COBALT, July 26.-A liquor license has been granted to a Cobalt club. This has been granted to a Cobalt club. This loans, Trusts, etc.— Loans, It license the mining town has been able to secure. The club has a Canada Permanent 121 membership of about 300, comprising, it is said, mine-owners and others who whose business brings them here fre-

Mining Men at Cobalt.

COBALT, July 26.—With flags flying and bunting waying New Liskeard last National Trust

Landed Banking London & Canadian 107 London Loan 118 National Trust and bunting waving, New Liskeard last night welcomed the members of the American Mining Institute, who are Western Assurance w touring this district, accompanied by Hon. Frank Cochrane and Hon. Dr. yne of the Ontario Government.
An address of welcome was read by Mayor Blair and later responded to by Dr. Raymond, secretary of the institute, and Hon. Mr. Cochrane. A moonsail on Lake Temiskaming was the enjoyable program for the evening. Deminion Coal, common 57 engine, the party was three hours late

They immediately divided up and visited many of the famous mines of the district.

To Oust Directors.

| Mackay, common 69½
| Manhattan Nevada 40
| Mexican L & P. 43½
| National Portland Cement. 70
| Nova Scotia Steel, common 69
| Toronto Electric Light 150
| W. A. Rogers, preferred

WINDSOR, July 26.—A new suit has been started by a faction of the Reuthat Mining Company of this city to void an election of directors. A tem-

Foster—500, 500, 500, 500, 500 at 68, 500, 500, 500 at 67%, 500 at 68.

Niplssing—15 at 10.25.

Trethewey—500, 500, 500 at 67, 400, 1000, 400 at 67%, 500 at 68%, 500 at 68%, 500 at 68%.

Silver Queen—100, 100 at 1 09, 50 at 1.10.

Nova Scotia—500, 500, 500, 200 at 21. Mr. George F. Shurtleff is registered at the King Edward from Crown King, Arizona, en route to Cobalt to make Foster-500 at 69 cash, 100 at 701/2, 500, 500

porary injunction restricting the directors from acting has been granted.

the Pride of Cobalt Silver Mines, Limited, in which his firm, George F. Shurtleff & Co. of New York, Boston and Philadelphia, have just purchased con-

trolling interest.

Mr. Shurtleff is a mining engineer of an enviable reputation in Arizona, Colorado and Montana, and is responsible for the great success of the Crown King

Toronto Stock Exchange Unliste

	Toronto Stock Exchange	e U	nlisted
	Securities.		
	Sel	lers. 1	Buyers.
	Foster-Cobalt Min. Co	•••	.71
	Trethewey	.70	.69
	Buffalo Mines Co	•••	•••
	McKinley-Dar. Sav. Mines.	•••	•••
	Cobalt Silver Queen		
a	Silver Leaf Min. Co	.101/2	.09
1-	Abitibi and Cobalt Min. Co.		• • •
	Beaver Sil. Cobalt Min. Co.	***	
3-	Red Rock Sil. Min. Co		
ζ-	'Temiscaming	•••	•••
re	Silver Bar Mining Co	•••	~ • • •
	Rothschild Cobalt Co	•••	
ıt	Cleveland-Cobalt	•••	•••
r-	Green-Meehan Mining Co	•••	•••
ie	Nova Scotia S. Co. M. Co.	•••	•••
STATE OF	Peterson Lake	•••	•••
1-	Coniagas	•••	•••
rg.	Cobalt Central	•••	***
ts	Cotalt Lake Min. Co	•••	•••
ıd	Cobalt Contact Silver	•••	•••
h	Empress Cobalt	•••	•••
10	herr Lake Mining Co	• **	•••
ne	University Mines	•••	•••
ts	Watts	•••	•••
850 BUN	Consolidated Min. & Smelt.	•••	.05%
i-	Canadian Gold Fields		.0074
h	Canada Cycle & Motor Co.		
n,	British Columbia Pcom		•
ng	Havana Central	•••	

Influences in the market, owing to the general apathy which exists.

| DIVIDENDS CONVINCING: | 500, 1000, 300 at 68. | 500, 1000, 300 at 68. | Foster—25 at 67, 300 at 68½. | Coniagas—100 at 3.69. | —Afternoon Sales—Trethewey—500 at 69, 500 at 70, 500 at 70¼, 300 at 70, 300 at 69¼, 500 at 70. | Foster—100 at 69, 100 at 70, 100 at 70½, 100 at 70½ at 70. | Foster—100 at 69, 100 at 70, 100 at 70½, 100 at 70½ at 70. | Foster—100 at 69, 100 at 70½ at 70½

James A. McIlwain, in his weekly Standard Stock and Mining Exchange

	Asked.	Bid.	
00	Cobalt Stocks-		18
&	Abitibi 91/2	81/2	á
r-	An algamated 10		
a	Big Ben 20		
M27.0	Buffalo	2.00	
p.	Cleveland 60		
k,	Cobalt Central 251/2	22	
a	Cobalt Lake 18	15	
he	Colorial1.75	1.25	4
ut	Coniagas 3.70	3.65	
he	Foster 74	731/2	
ut	Green-Meehan 42	26	
n-	Hudson Bay 195	3.00	M
of	Kerr Lake4.50	92	
e-	Mckin, Dar. Savage	10.00	
-	Nipissing10.50	191/2	
	Nova Scotia 22	21	1
g-	Peterson Lake 23 Red Rock 35		
en			-
ell	1 C11 T oof	81/2	100
he	Silver Bar 25	15	
in	Silver Queen1.15	1.08	
11-	Terciscaming (old stock)1.02	98	
	Trethewey 71	70	
er-		3.00	
ly	Throtte 00	56	
le-			
ie-	Celifornia		
	Cariboo McKinney 4	2	-
	Con Mining & Smelting 120	105	
	C G F. S 3%	51/4	
ed	Diamond Vale 22	15	1 100

Crown 110 Doiranion 234

Metropolitan 193

Imperial Loan

Canadian Oil

Electric Development 50

W. A. Rogers, preferred Western & Northern Lands. ...

-Morning Sales -

Foster-500, 500, 500, 500, 500 at 68, 500, 500,

Consumers' Gas ... Confederation Life Crow's Nest Coal

Mackay, preferred

Sterling

Central Canada Colonial Investm

Montreal

Read Report of General Manager Printed Below

10 CENTS PER SHARE SEARCHLIGHT LARDER LAKE MINES, Limited

Authorized Capitalization \$3,000,000. Divided into 3,000,000 shares, \$1 each. Par value of shares \$1 each. Fully paid and non-assessable.

OFFICERS:

PROF. JOHN SHARP, GEO. STEVENSON.

W.C. SHARP. Secv.-Treas. Vice-Pres. & Gen. Mgr. Late Queen's University, Kingston, Ont. Mining Operator

President, Pres. Northern & Western Lands Corp.

INTRODUCTORY. In presenting this information regarding Séarchlight Larder Lake Mines, Limited, we wish to state that no flowery descriptions or exaggerations will be indulged in Every statement made is conservative. We desire to understate the truth and allow the facts to speak for themselves. A critical investigation of the merits of the properties, a thorough consideration of the results thus far obtained, a careful comparison of the existing conditions with those from which some ORGANIZATION. the results thus far obtained, a careful comparison of the existing conditions with those from which some of the greatest gold producers in California and Neveda have been developed, in connection with the unqualified endorsement of eminent mining engineers, justify us in stating that is a proposition that is in every way worthy of earnest attention and consideration; that a continuation of the development in progress should make the Searchlight Larder Lake Mines, Limited, a great dividend-paying enterprise, and that we offer to present investions an ideal money-making opportunity.

ors an ideal tunity.

During the past decade science and invention have reduced mining to a simple business proposition, in which the element of chance has been almost entirely eliminated, and as its safe and lucrative features become more correctly under-

of profits as the millions of the money king.

Gold mining as at present conducted is virtually a new industry and its proving to be one of the sefect. money king.

Gold mining as at present conducted is virtually a new industry and is proving to be one of the safest as well as the most profitable industries in the world.

The Searchlight Larder Lake Mines, Limited, is a company organized for the purpose of operating its rich mining properties, further developing and equipping them for the extraction and reduction of the ore, and placing them on a permanent, dividend-paying basis. The company is organized under the laws of the Province of Ontario.

The titles of all properties are vested in the company absolutely free from any incumbrance.

The properties are recorded under the following numbers: 2608, 3610, 3611, 3915, 3914, 3916, 3917, 3918, 3612, 3613, 4738, 4742, 4739, 3740, 4741, 3614, 4681, 4445, 4456, 4457, 4459.

and as its safe and lucrative features become more correctly understood, legitimate mining enterprises are rapidly growing in favor with conservative investors. Many of the world's greatest financiers are turning to mining as the most profitable of all fields of investment, and while men of wealth may carry on vast enterprises unaided and reap enormous profits therefrom, yet through the advantages of co-operation the small investor has the opportunity of so employing his funds that they will yield the same ratio

No. 3917—Shows OVER 50 FEET quartz vein exposed, all of it carrying gold. DEVELOPMENT.

At the present time a gang of men are on the properties prospecting and doing practical development work, and this will be prosecuted MANAGEMENT.

ANA GEMENT.

MANAGEMENT.

The organized under the laws of the Province of Ontario.

PROPERTIES.

The properties of the company consist of 21 forty-acre claims (more or less) in the Larder Lake Districts, situated between the southwest and southeast arms of Larder Lake.

The titles of all properties are vested in the company absolutely free from any incumbrance.

The properties are recorded under the following numbers: 2808, 3610, 3611, 3915, 3914, 3916, 3917, 3918, 3612, 3613, 4738, 4742, 4739, 3740, 4741, 3614, 4631, 4445, 4456, 4457, 4459.

ORE SAMPLES.

MANAGEMENT.

The officers and directors of the Searchilght Larder Lake Mines, Limited, are reputable and trustworthy men who have had a long and practical experience in the business and mining worlds, and their uniform success in former enterprises is a guarantee that strictly first-class talent and business ablility will be exercised in its affairs, and that the interests of the stock-holders will be faithfully served. Funds received from the sale of treasury stock will be expended for the further development and equipment of the properties.

ORE SAMPLES.

OPERATION EXPENSES. The expense in connection with a mining company is an important factor; as the twenty-one claims of the company are contiguous, they can be mined and developed econo-There is plenty of excellent timber on the property available for all purposes.

Manager's Report Submitted to Board of Directors. Result of work in prospecting and development a cause for congratulation-Properties should yield large profits.

New Liskeard, Ont., July 23rd, with veins of quartz; this is the with veins of quartz; this is the with veins of quartz; this is the same formation as is formed on the same formation as is formed on the Harris-Maxwell property, just across Larder Lake from our property, and which gives very good values in which gives very good values in gold.

On Claim No. 3914 a vein of quartz has been found from ONE HUNDRED AND FIFTY TO TWO HUNDRED FEET WIDE, we have cleared the timber off this for a which gives very good values in gold. TO THE PRESIDENT AND DI-RECTORS OF THE SEARCH-LIGHT LARDER MINES, LIMIT-

LIGHT LARDER MINES, LIMITED:

Gentlemen.—I have to report that development work was begun on your property on July 3rd. As you know, thirty days' work has to be done on each claim by August 15th, consequently it was necessary for us to concentrate all our efforts on getting that work done. The law allows the development work for three contiguous claims to be done on any one of the three, and where possible we take advantage of this proviso. But even where this can be done we would often like to put more work on a promising vein: this, however, cannot be done until the whole development work for this season has been completed.

Work has been done on three claims, viz: Nos. 3610, 3915 and 3914. On No. 3915 we have opened up a very fine looking deposit of dolo-

We strongly advise the purchase of this stock at

10 CENTS PER SHARE

as price will be advanced to 50c in the near future.

Please wire, phone or mail your order immediately to the undersigned-

A. R. BICKERSTAFF & CO. - - - Fiscal Agents Phone—M. 5710, P. 2499.

20 KING ST. EAST, TORONTO, ONT.

Cut out and forward to the following:

A. R. BICKERSTAFF & CO., Fiscal Agents.

20 King Street East, Toronto, Ont.

the Capital Stock of Searchlight-Larder Lake Mines, Limited, at the special price of ten cents per share (par value \$1.00), full paid and non-assessable.

Certificate to be issued in the name of Street and NoP. O. NO ORDERS FOR LESS THAN 100 SHARES ACCEPTED.

42½ 65. 67¾

Mr. George F. Shurtleff is registered at the King Edward from Crown King.	and the same of th	ganizer Roadhouse carries his symp	WANTED
Arizona, en route to Cobait to make Foster—500 at 69 cash, 100 at 70½, 500, 500	The state of the s	thetic hearers up into the clouds.	o" at a sell the stock of the
	7214, 2000 at 7314, 1000 at 7214, 1000 at 73, THE COBALT STRIKE.	ing of labor dis-organizers), whilst the least we should expect him to "rig use only opposition speaker—an English the tripod of his agitation maching the tripod of his agitation maching the tripod of his agitation maching the property of colors of the state of the	Live Agents to sell the stock of the best mining and developing company on
	1-72-01/ 500 of 7214 75 at 68 500 at (3%)	the hedrock of Cobalt facts all	Id the market Rig money being made.
	Correspondent Says Well	heads of the federation agitators. There not to bar it between 2011	Write to Box 33, World.
Following are the weekly shipments from Cobalt camp, and those from	Cobalt Central-100 at 22, 100 at 24.	terms One must enrolled wild ex-	MOUD COAME TIME
January 1 to date:		ager Drummond's horns are sprouting O'Byrne have an absolute right to pr	- IUUN SPANL IIML
Week ending Luly 20 Since Jan. I	at 68, 500, 1000 at 70. Thirty days do	rapidly—like the union organizer's pound their theories as	PROFITABLY EMPLOYED
July 20 Since Jan. I. Cre in pounds. Ore in pounds. Ore in pounds.	cially interested in the Cobalt strike,	At the species mostings were for the World, its 13 department	ts
Buffalo 1,173,830 Nipissing 63,550 2,681,703	Now York Curb	It is customary to raise matters wholly and central office and wife-pure	did mining and developing proposition.
Coniagas 275,180 3,768,180 OVA Seebla 9150,954	charles Head & Co. report the follow-	it is customary to raise matters wholly and central office and where the irrelevant to the questions at issue, blackmailing the industries of Ame blackmailing the industries of Ame ica. My own opinion is that such a dissertations on the Orchard case, on organization, with full power, wou	Our representatives are making big
Cobalt Contral 40.000	t - austations and transactions on a demotandings may	The strikers are treated to classifiate	14 • • • • • • • • • • • • • • • • • • •
Colonial 134,539			
192.350 Silver Queen 87,000 476,157	sales, 2500 shares. Buffalo, 2¼ to 3; opinions:	the Guggenheims' automobiles, on constitute the most colossal trust. Woolwich Arsenal, and even on John most tyrannical combine, the world heart burns' court breeches.	at multiplin dally million by protouto
10g 7g0 Silver Leaf 43,518 43,518	sales, 2500 shares. Burraio, 23 to 30 sales, Butte Qoalition, 24 to 26 Boston ns., 20 to 26. Colonial Silver, 17 to 24. In Cobalt, I have attended many of	The men at Cobalt went out or were "corner" in men, forcing up the pri	ce JOIN THIS AND MAKE MONEY. Lim-
Green-Meena 1,295,718 Hudson Bay 45,170 45,170 Trethewey 1,295,718 Tewnsite 84,078			h- The syndicate own a valuable claim in
Korf Lake	cion 70 to 11 no sales, treen-meetidu, l	and farmen house, not that these new- nenetitis to the working "	A LIMINI AGGOVING \$1270 00 DET TOD. ESCH
749,897 University	; 500 sold at 1 3-16. McKinley, 19-16 to haught but sold Mosers Roadhouse.	ism and industrial unionism. That endless series of general strikes as	Write for full information of this
McKinley 188,600 Imperial Cabalt 37,530	500 sold at 15-16. Red Rock, 5-16 to extremist views. Messis. Indiana of the control of the cont	could be accomplished well enough on interruptions. Sunday afternoons. But socialism, as Socialism is a beautiful dream, b	ut ground floor proposition. SMILEY & STANLEY.
			6 King-street W., Toronto. Phone Main
The total shipments since Jan. 1, 1907, are new 13,880,586 pounds, or 6940 The total shipments since Jan. 1, 1907, are new 13,880,586 pounds, or 6940 tons. In 1904 the camp produced 158 tons, valued at \$136.217; in 1905, 2144	sales. Silver Leaf, 8 to 9½; 500 sold at the mine-owners and mine mana- 9. Trethewey, 65 to 72; 100 sold at 67. Boston curb: Silver Leaf closed at 9 to just as certain workers are row talk-	a dream, is merely employed to throw the "grievances" in a fog and to ex-	
tana. In 1904 the camp produced 100 tons, valued at Co.000 000.	sol cold of 0		

STOCKS

List with us your heldings or write for prices. We have

BUYERS AND SELLERS COLONIAL INVESTMENT & LOAN TRUSTS & QUARANTEE RELIANCE LOAN NATIONAL PORTLAND CEMENT INTERNATIONAL PORTLAND CEMENT RAVEN LAKE GEMENT COLONIAL CEMENT SPANISH RIVER PULP SUN & HASTINGS DOMINION PERMANENT

AND ALL OTHERS ire, write FOX & ROSS Members Standard Stock Exchange, 43 SCOTT STREET

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Members of the Standard Stock and Mining 18 Adelaide Street East hone M. 7466 - TORONTO

Mining Properties Wanted Prospectors and others wishing to dispose of mining claims or developed mines in Oniario or Quebec can communicate full particulars to the address below.

The properties will be examined by competent mining engineers and, if satisfactory, arrangements will be made to buy the same.

Address: General Postoffice, Box 481, Toronto, Canada.

COBALT DEVELOPMENT

2000 Shares for sale at 15c per share. Apply

Box 32, World.

WE WILL SELL 4000 British American Cobalt, 16c; 1000 Cobalt Contact, 46c; 36 Colonial Investment & Loan; 25 Chicago, New York Electric Air Line; 25 Dominion Automobile Co., Ltd.; 200 Kerr Lake, \$4.00; 1000 Manhattan Nevada, 12c; 200 Marconi (Canadian), \$1.25; 500 Northern Commercial Telegraph, \$1.75; 1000 Ruly Silver, 35c.

AND NUMEROUS OTHERS

Bryant Bros. & Co., Dealers in Unlisted Securitie 84 St. François Xavier St., Montreal

Mining Investments.

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BOX 88, WORLD

WILLS & COMPANY

WEEKLY BULLETIN.

The market for the Cobalt stocks in the past week has been very narrow, fluctuations in some instances amounting to less than two points, the stocks most actively traded in being Trethewey, Foster, Nova Scotia and Nipissing. Nova Scotia was quite active on the reported big new yein. Foster and Trethewey are continued. vein. Foster and Trethewey are entirely in the hands of the professionals, and the feeble efforts of one of the curb brokers to depress Foster and raise Trethewey were very amusing.

The board of directors of the Foster Mining Company are out with the statement that the subscription books for the balance of treasury stock are closed, and no more will be allotted, they having no more will be allotted, they having ample funds to continue work outlined and bring the mine to a dividend basis. This must certainly be very gratifying to the shareholders, and we look for considerably higher prices on this stock.

Trethewey should sell materially higher on its real merits. The buying of Nipissing by the Cobalters is remarkable. They seem to have implicit confidence in the outcome of this mine.

The strike situation is becoming much more satisfactory to the mine owners. The strike situation is becoming much more satisfactory to the mine owners. About sixty per cent. of the usual working force is now at the work. A large number of men are coming into the camp and taking the strikers' places, and it looks very much to us as if the "tie-up" was a thing of the past.

Yours very truly.

cite the workers' prejudices against the mine-owners and managers. Organizer Roadhouse carries his sympaing of labor dis-organizers), whilst the

INVESTMENT SECURITIES RAILWAY STOCKS AND BONDS MUNICIPAL BONDS 728-729-780-781-782 Traders Bank Building, TORONTO, CNT.

WANTEDY Live Agents in every city and town in Can-LAW & CO. Limited. 728-729-730-731-732 Traders Bank Building, Toronto. ed?

Bryant Brothers & Co. 84 St. Francois Xavier St.

MONTREAL

Cobalt, Larder Lake

All Mining Stocks.

WANTED 10 shares International Portland

Cement. ooo shares Cobalt Lake Mining Company. ooo shares Larder Lake Proprietary Goldfields (peoled).

J. F. CARTER, Investment Broker.

COBALT STOCKS BOUGHT AND SOLD F. ASA HALL & CO., 609 Temple Building, Toronto,

Members Standard Stock Exchange. W. T. CHAMBERS & SON Members Standard Stock and Mining Exchange I King St. East. Phone M. 273.

and sold on commission. FOR SALE 80 shares National Portland Cement, 5 shares Consumers' Cordage, 1000 shares Colonial Cement, 6 shares Ontario Portland Cement. Prices right to quick buyer. J. E. CARTER, Investment Broker,

A. E. OSLER &CO. Cobalt Stocks Direct Private Wire to Cobalt

COBALT, LARDER and other stocks and bonds. Weekly letter free. GORMALY, TILT & CO.

32 AND 34 ADELAIDE ST. E. Phone M. 7505. Gobalt Stocks Bought and Sold. Correspondence solicited. GREVILLE & CO., LIMITED

(Established 1895)

FOR SALE WANTED White Bear, Rodgers, Preferred and Common, Carter-Crume, Preferred and Common We carry Niplesing on Margin and all New York Stocks.

FOR SALE 10 AM. MARCONI 500 BIG BEN 500 FOSTER 100 COLUMBUS INVESTMENT EXCHANGE CO. 43 Scott Street, Toronto, Can.

J. 1. EASTWOOD & CO., Ltd., 24 King-st, W.

Phone M. 4933.

Kenneth Weaver Real Estate and Mining Broker HAILEYBURY Claims Negotiate! Correspondence Solic tel P.O. Box 291.

WANTED