

Dominion of Canada Victory Bonds

Bought - Sold - Quoted

DOMINION SECURITIES CORPORATION LIMITED

HEAD OFFICE: TORONTO 26 KING ST. E. MONTREAL ESTABLISHED 1901 LONDON, ENG.

STRONG TONE IN TORONTO MARKET

Maple Leaf, Tuckett's, Cannery and Smelters Are Prominently Strong.

The Toronto market opened the week with a strong tone, and trading was relatively heavy. The day's turnover being 2527 shares, including 529 shares of Nipissing, Maple Leaf Milling, Tuckett's, Dominion Cannery and Consolidated Smelters were prominently strong throughout, and finished with substantial net gains.

At the annual meeting of shareholders of the Nipissing Mining Company held yesterday, the report as accepted by R. B. Watson, who presided, gave it as his opinion that the price of silver would stay up after price regulation was removed, and pointed out that recently the United States had sold about 250,000 ounces of silver to Great Britain, evidencing the great demand for the white metal.

NIPISSING DIRECTORS RE-ELECTED FOR YEAR

The retiring board of directors was re-elected without change. At the annual meeting of shareholders of the Canadian secretary of the bank held yesterday, the report as accepted by R. B. Watson, who presided, gave it as his opinion that the price of silver would stay up after price regulation was removed, and pointed out that recently the United States had sold about 250,000 ounces of silver to Great Britain, evidencing the great demand for the white metal.

APPLY FOR SEIZURE OF HUN-HELD STOCK

Montreal, April 28.—Another application by the Canadian secretary of the bank for the seizure of German-held stock and bank balances in Montreal, amounting to about \$500,000, was made before Justice Dugas, in the following cases: Bank of Montreal, Merchants' Bank, Canadian Bank of Commerce, Bank of Montreal, Bank of British North America, Royal Trust Co., Shawinigan Water and Power Co., Jacobs Asbestos Mining Co., and Prudential Trust Co.

HINES IS WILLING

Denver, Colo., April 28.—Director-General of Railroads Hines, in a statement issued upon his arrival here today, announced his willingness to accept the offer made by the industrial board of the department of commerce to bring together representatives of the railroad administration and the steel producers to settle the controversy over the government's price stabilization program.

5 1/2%

is the rate we pay for money left with us for a fixed period of from three to five years.

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National Trust Company Limited Assets Under Administration, \$50,000,000 18-22 King Street East, Toronto

HEAVY BUYING IN MINING MARKET

Hollinger Sells at Highest Point of Year—Keora Makes Spurt.

The strikingly good demand for high-class mining stocks was the feature of yesterday's active trading on the Standard Exchange, apart from a brisk movement in Keora on news of important developments on the property. The day's transactions footed up slightly more than 21,000 shares, and while Keora contributed 64,500 of this, the buying of large blocks of Hollinger, McIntyre and Lake Shore attracted attention. The steady accumulation which has been going forward has resulted in the floating supply of many securities being reduced to a minimum.

Hollinger, of which well on to 2500 shares change hands, set up a record for the year at 6.48 closing at the close. Two points above Saturday's final quotation. Predictions were made yesterday that Hollinger would cross the 7.00 mark in a short time. There were orders in the market yesterday for 5000 shares around present prices. Since the twelve-week period in the recently issued interim report, the entire mining plant has been set in operation, and it seems fair to assume that production is now averaging 2546 tons daily, or approximately \$2,419,500. It follows that the rate of about \$7,373,478.50 per annum. These figures are arrived at on the basis of an average of \$2.15 per ton, which is the average throughout the mine. The profit shown during the first twelve weeks of this year averaged \$4.40 per ton, the present increased capacity the margin of profit should be higher, or perhaps \$4.60 per ton.

It is therefore evident that in treating 2546 tons daily, or 71,088 tons every eight weeks, a net profit of \$2,419,500 is indicated every eight weeks, and constitutes reasonable assurance that the time has about arrived when a dividend of one per cent, amounting to \$246,000, can be paid at 28-day intervals, and leave a substantial balance to go in reserve and lead to future bonuses in addition to the regular dividends.

Keora opened at 17 1/4, an advance of half a point, and proceeded to sell up to 21 on the first turnover previously mentioned. Yesterday's news came that the mine of an ore body 100 feet wide at the 300-ft. level. This ore is stated to average over \$100 to the ton for 20 feet of its width, with an average assay of around \$20 for the centre hundred feet. Lake Shore accounted for 94,700 shares, each sold under a point higher at 1.15. McIntyre was in excellent demand at 1.75, unchanged, while Baldwin at 34 and Waspika at 45 were also stationary. Davidson at 63 was off two points.

Beaver was the leader among the Cobalt, with a rise of 2 1/4 to 45 1/4. Many leaders regard Beaver as likely to be the greatest in the future in the production of the showings at its Kirkland Lake property. Timiskaming at 27 1/2 was up 1/2, Adams at 27 1/2 was up 1/2, and Toronto Railway at 46 was up 1/2. Winnipeg at 47 was up 1/2.

PRICE OF SILVER

London, April 28.—Bar silver, 48 1/2 per ounce. New York, April 28.—Commercial bar silver, \$1.45 1/2.

ON PARIS BOURSE

Paris, April 28.—Prices were irregular on the bourse today. Three per cent. rentes, 28 francs 45 centimes. The dollar ranged from six francs 40 centimes to six francs ten centimes.

C.P.R. IN MARCH

Montreal, April 28.—C.P.R. earnings for month of March: Earnings, \$12,374,182; expenses, \$10,825,137; net, \$1,549,045; decrease, \$1,453,737; decrease in gross, \$55,722.

NEW YORK STOCKS

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations New York stocks, as follows: Op. High. Low. Cl. Sales. Trunk Lines and Transp. 2.700. Balt. & O. 48 1/2 48 1/2 48 1/2 2,700. Erie 17 1/2 17 1/2 17 1/2 1,300. Do. lat. pf. 23 23 23 23 1,800. Gt. Nor. 9 1/2 9 1/2 9 1/2 94,000. New Haven 21 1/2 21 1/2 21 1/2 20 1/2. N. Y. C. 20 1/2 20 1/2 20 1/2 6,800. Rock Isl. 26 1/2 26 1/2 26 1/2 5,900. St. Paul 35 1/2 35 1/2 35 1/2 5,900. Pacific & Southern 9 1/2 9 1/2 9 1/2 2,800. Atchafalpa 2 1/2 2 1/2 2 1/2 1,800. Can. Pac. 16 1/2 16 1/2 16 1/2 1,800. K. C. Sou. 2 1/2 2 1/2 2 1/2 1,100. Misc. Pac. 2 1/2 2 1/2 2 1/2 28 1/2. Nor. Pac. 9 1/2 9 1/2 9 1/2 83 1/2. South. Pac. 10 1/2 10 1/2 10 1/2 9,700. Union Pac. 13 1/2 13 1/2 13 1/2 4,200. Coalers: Ches. & O. 6 1/2 6 1/2 6 1/2 7,800. Col. F. & I. 4 1/2 4 1/2 4 1/2 4,300. Lehigh Valley 4 1/2 4 1/2 4 1/2 1,900. Penna. 4 1/2 4 1/2 4 1/2 4,400. Reading 8 1/2 8 1/2 8 1/2 8 1/2. Bonds: Anglo-French 96 1/2 96 1/2 96 1/2 85,000. Industrials, Tractions, Etc.: Alcohol 150 150 150 150 1,200. Am. Sugar 7 1/2 7 1/2 7 1/2 1,200. Air Brake 11 1/2 11 1/2 11 1/2 2,200. Am. Can. 52 1/2 52 1/2 52 1/2 23,600. Am. Lumber 37 1/2 37 1/2 37 1/2 4,000. Am. Soda 62 1/2 62 1/2 62 1/2 4,600. Am. E. Sug. 7 1/2 7 1/2 7 1/2 1,700. Am. Sg. Tr. 12 1/2 12 1/2 12 1/2 3,800. Am. T. & T. 102 1/2 102 1/2 102 1/2 1,000. Baldwin 7 1/2 7 1/2 7 1/2 14,200. B. & O. 7 1/2 7 1/2 7 1/2 14,200. Can. Fdry. 96 1/2 96 1/2 96 1/2 2,300. Cent. 80 1/2 80 1/2 80 1/2 2,500. Consol. 62 1/2 62 1/2 62 1/2 20,300. Crucible 68 1/2 68 1/2 68 1/2 17,400. U. F. 7 1/2 7 1/2 7 1/2 13,300. Dome 14 1/2 14 1/2 14 1/2 1,100. Granby 65 1/2 65 1/2 65 1/2 1,100. Goodrich 7 1/2 7 1/2 7 1/2 1,900. Mex. Motor 38 1/2 38 1/2 38 1/2 1,900. Mex. Pet. 178 1/2 178 1/2 178 1/2 75,700. Miami 23 1/2 23 1/2 23 1/2 500. Marine 38 1/2 38 1/2 38 1/2 18,300. Do. pref. 117 1/2 117 1/2 117 1/2 33,400. Nov. Cons. 16 1/2 16 1/2 16 1/2 900. P. S. 7 1/2 7 1/2 7 1/2 1,300. Ry. Springs 87 1/2 87 1/2 87 1/2 1,300. Rep. Steel 8 1/2 8 1/2 8 1/2 32. Ray 20 1/2 20 1/2 20 1/2 4,500. Ray's 88 1/2 88 1/2 88 1/2 4,500. Smelting 7 1/2 7 1/2 7 1/2 3,700. Steel Pds. 8 1/2 8 1/2 8 1/2 2,200. Sludebeck 7 1/2 7 1/2 7 1/2 10,200. Texas Oil 21 1/2 21 1/2 21 1/2 20,500. U. S. Steel 101 1/2 101 1/2 101 1/2 90,900. Do. pref. 118 1/2 118 1/2 118 1/2 300. Utah Cop. 7 1/2 7 1/2 7 1/2 50. Westing. 50 1/2 50 1/2 50 1/2 11,400. Wills-Over 22 1/2 22 1/2 22 1/2 11,400. Total sales—1,430,000.

MONTREAL BUTTER SALE

Montreal, April 28.—At the Quebec Agricultural Co-operative Society sale, held at the board of trade today, the offerings amounted to 231 packages of creamy butter, of which 15 packages of pasteurized sold at 38c per pound, 15 packages finest creamery at 37c, and 1 package fine at 37c.

BE PREPARED

The war has taught us the importance of preparedness. Sickness may overtake you without warning—are you prepared? Open a savings account to-day and possess the assurance of your ability to meet all emergencies.

THE DOMINION BANK

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCK EXCHANGE, Bid, Asked, Gold, etc. Lists various stocks and their prices.

STANDARD SALES

Table with columns: Gold, Op. High. Low. Cl. Sales. Lists gold sales and prices.

MONTREAL STOCK EXCHANGE

Table with columns: Op. High. Low. Cl. Sales. Lists Montreal stock exchange data.

TORONTO SALES

Table with columns: Op. High. Low. Cl. Sales. Lists Toronto sales data.

UNLISTED STOCKS

Table with columns: Bid, Asked. Lists unlisted stocks and prices.

How Shall I Invest?

That is the question almost every investor is asking. You can invest to best advantage by dividing up your surplus in different classes of high grade mining stocks, such as: HOLLINGER, MCINTYRE, DOMINE MINES, BALDWIN.

Future Prosperity

CANADA'S future prosperity depends chiefly on the efforts and thrift of her citizens. Those who save, provide the means for rapid reconstruction, and the enlargement of their country's industry and commerce.

THE CANADIAN BANK OF COMMERCE

Communicate with us if you desire to buy or sell any security.

HERON & CO.

4 Colborne Street Main 1447 WILL BUY WILL SELL LAMBTON GOLF STERLING BANK HOME BANK ALBERTA PAC. GRAIN

Attention! Investors!!

West Shining Tree District Renowned for Fabulous Gold Showings. Rapid strides in the development of properties in WEST SHINING TREE have been made in the past few months. This gold camp is now looming up as Canada's richest gold mining section.

ISBELL, PLANT & CO., Standard Bank Building.

Recent and Reliable Information on Associated Goldfields Mining Co., Ltd.

Apply to PETER SINGER 504 Standard Bank Building. Phone Main 3701-3702. Member Standard Stock Exchange.

KEORA

Wonderful results continue to be met with in drilling this property. Latest report shows TWENTY FEET OF ORE OF AN AVERAGE VALUE OF ONE HUNDRED DOLLARS PER TON. KEELY, SMITH & AMOS C. P. R. BUILDING, KING AND YONGE STS.

NEW YORK CURB STOCKS BOUGHT AND SOLD

Information concerning an unusual investment opportunity FREE ON REQUEST. Mark Harris, Royal Bank Bldg., Toronto, Ont.

COBALT & PORCUPINE N. Y. Stocks—Grain and Cotton Bought and Sold.

FLEMING & MARVIN Members Standard Stock Exchange.

NORTH DAVIDSON With an ore body over 200 feet wide on the surface carrying high values and extending in width to over 300 feet below the 500 ft. level, with contracts now being closed for the sinking of hundreds of feet of shafting and drifting, with a 200 ton mill to be erected early in June, what is a better purchase than stock in the North Davidson? The stock as present is having the largest distribution of anything on the market.

L. G. HARRIS & CO. 1601 ROYAL BANK BUILDING. TORONTO.

LOUIS J. WEST & CO. Members Standard Stock Exchange. MINING SECURITIES

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND OF THREE PER CENT. upon the paid-up Capital Stock of this institution has been declared for the current quarter, payable on and after MONDAY, the SECOND DAY OF JUNE next, to shareholders of record of 30th April, 1919. By order of the Board. FREDERICK WILLIAMS-TAYLOR General Manager. Montreal, 25th April, 1919.

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GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS 227 LUMBER BUILDING