BROKERAGE HOUSE CLOSES ITS DOORS

Kemerer, Matthes and Company Have Branches in Several Canadian Cities.

Kemerer, Matthes and Co., a well-known New York brokerage house, with several Canadian branches, including one in Toronto, has been forced to suspend business, temporarily at least. A New York despatch says that an involuntary petition in bankruptcy was filed yesterday in the U. S. district court against Robert E. Kemerer, Percy E. Matthes and Don. C. Kemerer, individually and as co-partners, in the firm which has its headquarters at 50 Broad street, New York. The liabilities are estimated at about $200,000.

Kemerer, Matthes and Co. are members of the Consolidated Stock Exchange, New York, and of the Philadelphia Stock Exchange. The partnership was formed about two years ago and branches have been conducted in Boston, Philadelphia, Syracuse, Albany, Toronto, Hamilton, Brantford and London, Ont. Kemerer and Matthes occupy joint offices with Hayes and Markham at 108 Bay street, but the latter firm, which is interested in mining stocks alone, is not involved in any way in the suspension. While Kemerer, Matthes and Co. at one time operated to a considerable extent in Canadian mining stocks, they had some time ago practically withdrawn from this field, and had devoted their attention very largely to building up a clientele in stocks listed on the New York Exchange and in New York curb stocks.

The first intimation that a suspension was imminent came after the close of the market on Tuesday in the form of a wire from the head office as follows: "We close business tonight. We hope to be able to resume in a short time, but reorganization will be necessary."

The firm's financial straits are believed to have been due to the prolonged dragging market in New York. Apart from a brisk movement in stocks in the spring, the market has been a discouraging one to traders in quest of a quick turn, and commissions have not been sufficiently large to offset the heavy overhead expenses. It is understood that the number of Toronto traders who have margin money on the firm's books is small. The local manager states that all purchases of mining stocks have been on a cash basis.

SMELTERS ACTIVE; MARKET IRREGULAR

Maple Leaf, Mackay and Dominion Iron Firm—Steamships is Depressed.

Consolidated Smelters contributed largely to the increased activity of the Toronto market yesterday. A sudden demand for the shares was reflected in the firm opening quotation of 24¾, but the stock was in free supply and the price soon fell back to the minimum of 24⅝. At the afternoon session there was no trading in Smelters, with holders asking 25 and no bids.

The market tendency was somewhat irregular, a number of fairly substantial gains being counter-balanced by losses. Maple Leaf rallied ⅝ to 115¼; Mackay, for which there was an unusually good inquiry, closed ½ higher at 76½, and Dominion Iron at 62⅝ showed a gain of ⅞. Steamships common was subjected to some liquidation, official estimates that this year's net earnings will reach $4,000,000 failing to offset the disappointment caused by the failure of the directors to deal with the question of a common stock dividend at Tuesday's meeting. Opening at 43, Steamships common dipped to 42, closing only ¼ above this figure, a net loss of 1¼ points. Steel of Canada started out with a further bullish demonstration, opening at 69⅜, but sagged to 68¼ and closed at 68¾, a net decline of ¼ from Tuesday. Cement lost ⅝ at 64, and Barcelona ¼ at 10¼.

A good demand for the 1937 issue featured trading in the war loans, transactions in this issue having a par value of $35,100. The price, however, remained unchanged at 93¾. The 1931 loan was less active, but closed ¼ higher at 94¾.

The day's transactions: Shares, exclusive of mining stocks, $2560; war loans, $40,300.

ANOTHER BANK MERGER?

London, Aug. 14.—It is reported that the London City and Midland Bank is seeking control of the Clydesdale Bank.

RAILWAY STOCKS LESS PROMINENT

Industrials and Specialties Are to Fore in New York Market.

New York, Aug. 14.—Rails were conspicuous in today's more circumscribed stock market, yielding to industrials and specialties of the several groups which owe their intermittent activity to pools. During the morning, when prices were highest, attention was drawn towards the railroad contract conference at Washington, but prices broke one to two points later on announcement of inconclusive action.

Other restraining influences were the weekly weather report indicating crop deterioration in the west and southwest, further activity of enemy submersibles in nearby waters and the rigidity of call money, which held at six per cent., albeit time funds were in better supply.

Trade authorities attached some importance to the cut of $5 in steel bars, attributing the reduction to pressure from agricultural interests.

Shares of the prominent electrical companies enjoyed a brief period of strength and activity, due presumably to Secretary McAdoo's suggestion of an extension of the electrification of the country's transportation systems, and telegraph and telephone shares rallied substantially.

Final quotations among leading rails and industrials were fractionally under those of the preceding day, United States Steel yielding practically one point. St. Paul issues displayed consistent strength and tobaccos, oils and papers ended mostly at gains. Sales amounted to 370,000 shares.

Liberty 3½'s at the year's new maximum of 100.08 featured the more narrow and irregular bond list, internationals again easing slight fractions. Total sales, par value, aggregated $5,650,000. Old United States bonds were unchanged on call.

FURTHER CONTRACTION IN MONTREAL MARKET

Several Issues, However, Sell at Highest Points of Year to Date.

Montreal, Aug. 14.—There was further contraction in the stock market dealings here today, with about an even division between net gains and net losses at the close.

Features on the upward side included Laurentide at 176, Can Cottons at 65, Wabasso Cotton at 54 7-8 and Canadian Felt preferred at 46 1-2, these prices representing advances of 1-4 to 1 1-2 points over the previous best prices for the year. Other stronger issues, altho selling below the best prices of the year, included Ottawa Power, 1 1-2 higher at 84, Brazilian 1-2 higher at 37 1-2, Laurentide Power 1-2 higher at 53 1-2, with broken lots selling at 54, and North American Pulp, which rallied a small fraction to 3 7-8 in an active market in the unlisted department.

Total business for the day, as compared with the corresponding day a year ago:

	1918.	1917.
Shares	3,866	2,478
Do., unlisted	1,780	25
Bonds	$3,800	$73,200

TO END THE INJUSTICE OF DUAL INCOME TAX

A Washington despatch yesterday gives the impression that Americans who are residents of Canada will not be required to continue to pay an income tax to the United States federal authorities as well as submitting to an Ottawa levy. Legislation is apparently in the making which will do away with the present dual impost.

MONEY AND EXCHANGE

London, Aug. 14.—Money, 3 per cent. Discount rates, short bills and three-month bills, 3 17-32 per cent.

Paris, Aug. 14.—Trading was quiet on the bourse today. Three per cent. rentes, 61 francs 85 centimes for cash. Exchange on London, 27 francs.

Five per cent. loan, 67 francs 65 centimes.

Glazebrook & Cronyn, exchange brokers, report closing exchange rates yesterday as follows:

	Buyers.	Sellers.	Counter.
N.Y. funds	1 57-64	1 59-64	.....
Mont. funds	par.	par.	⅛ to ¼
Ster. dem.	484.95	485.10	487
Cable trans.	486	486.15	488

Rate in New York—Sterling demand, 475.90.

Attractive Investments

OUR Government Charter authorizes us to receive funds for investment. We issue Guaranteed Investment Receipts which bear interest at 5½%, payable half-yearly. Your funds are then invested in securities approved and held in trust for you. Hundreds of persons have invested their money in this way through us, and have never lost a dollar nor waited for their interest and principal when due.

5½%

Union Trust Company
LIMITED
HEAD OFFICE
Corner Bay and Richmond Streets, Toronto
Winnipeg London, Eng.
24

Record of Yesterday's Markets

TORONTO STOCKS.

	Asked.	Bid.
Am. Cyanamid com.	...	40
Ames-Holden com.	30	28
do. preferred	71½	70½
Barcelona	...	10½
Brazilian T., L. & P.	37¾	37¼
B. C. Fishing	51	49
Burt F. N. pref.	84¼	...
Can. Bread com.	19¼	19
C. Car & F. Co.	38	37
Canada Cement com.	64⅛	63⅛
do. preferred	92¾	...
Can. St. Lines com.	42	41½
do. preferred	77½	77
Can. Gen. Electric	103¼	102½
Can. Loco. com.	64	63
do. preferred	...	84½
C. P. R.	...	155
City Dairy com.	...	45
do. preferred	85	82
Coniagas	275	250
Cons. Smelters	25	...
Consumers' Gas	...	145
Crown Reserve	19½	17
Crow's Nest	55	...
Dome	8.75	8.25
Dom. Canners pref.	70	...
D. I. & Steel pref.	...	94
Dom. Steel Corp.	63¼	62½
Duluth - Superior	41	...
La Rose	38	34
Mackay common	77	76
do. preferred	65¼	65
Maple Leaf com.	115½	115
do. preferred	...	96
Monarch common	...	43
do. preferred	80	...
N. Steel Car com.	...	7
do. preferred	...	30
Nipissing Mines	8.90	8.65
N. S. Steel com.	69	68
Pacific Burt com.	34	...
do. preferred	77¼	...
Penmans common	...	75
Petroleum	14.25	13.75
Porto Rico Ry. com.	32½	32
Prov. Paper com.	50	...
Quebec L., H. & P.	18½	18
Russell M. C. com.	88	85
do. preferred	90	...
Sawyer - Massey	15	...
do. preferred	40	...
Shredded Wheat com.	100	36
Spanish River com.	15	14
Standard Chem. com.	...	15
do. preferred	...	57
Steel of Canada com.	69	68½
do. preferred	95½	95
Tooke Bros. com.	24	22
Toronto Paper	73	71
Toronto Railway	59	58½
Trethewey	25	20
Tucketts com.	18½	...
Twin City com.	45	43
Winnipeg Railway	48	...
Banks—		
Commerce	185⅝	185¼
Dominion	202	...
Hamilton	188	...
Imperial	185½	185¼
Nova Scotia	248	...
Ottawa	201	...
Royal	208	...
Standard	200	...
Toronto	187	...
Union	160	158
Loan, Trust, Etc.—		
Canada Landed	148¾	...
Canada Permanent	...	164
Colonial Investment	65	...
Hamilton Provident	...	133
Huron & Erie	204	...
do. 20 p.c. paid	196	...
Landed Banking	...	139
London & Canadian	126½	...
National Trust	199	...
Toronto Gen. Trusts	...	200
Toronto Mortgage	134	...
Bonds—		
Canada Bread	90	89
Canada Locomotive	89¼	89
Dominion Iron	...	84
Electric Devel.	...	84
Penmans	...	85
Porto Rico Rys.	...	80
Province of Ontario	...	76
Rio Jan., 1st Mort., 5 p.c.	...	83
Sao Paulo	...	79
Steel Co. of Canada	...	93
War Loan, 1925	96¼	96
War Loan, 1931	94⅞	94¾
War Loan, 1937	93⅞	93¾

TORONTO SALES.

	Op.	High.	Low.	Cl.	Sales.
Barcelona	10¼	10¼	10¼	10¼	25
Can. Bread	19	19⅛	18⅞	19⅛	200
Cement	64¼	64¼	64	64	50
do. pref.	92	92	92	92	5
Dom. Can.	37	38	37	38	10
do. pref.	70	70	70	70	12
Dom. Iron	62½	62⅝	62½	62⅝	100
La Rose	35½	35½	35½	35½	2,000
Mackay	76¼	76⅞	76¼	76½	301
Maple L.	115⅝	115⅝	115⅛	115¼	330
do. pref.	96½	96½	96	96	95
Russell	85½	85½	85½	85½	15
do. pref.	90	90	90	90	25
Smelters	24¾	24¾	24⅝	24⅝	775
Steamships	43	43	42	42¼	307
Steel of Can.	69⅜	69⅜	68¼	68¾	310
War L., 1931	94¾	94¾	94¼	94¾	$5,200
War L., 1937	93	93¾	93	93¾	$35,100

UNLISTED STOCKS.

	Asked.	Bid.
Brompton common	59¼	58¼
Black Lake common	3	1½
do. preferred	6	5¼
do. income bonds	31	30
C. P. R. notes	100	98
Carriage Fact. com.	15	...
do. preferred	50	...
Macdonald Co., A.	15	14
do. preferred	...	78
North Am. P. & P.	4	3¾
Steel & Rad. pref.	60	...
do. bonds	63	...
Volcanic Gas & Oil	110	...

MONTREAL STOCKS.

Stocks—	Op.	High.	Low.	Close.	Sales.
Ames pfd.	70	...	...	...	50
Asbestos pfd.	51¾	...	...	...	25
Brazilian	37½	...	...	...	65
Brompton	58⅞	58⅞	58¼	58¾	305
Can. Cem.	64	...	...	...	85
do., pfd.	91½	...	...	...	25
Can. Car	37½	...	...	...	5
do., pfd.	90	...	...	...	152
Can. Conv.	48½	...	...	...	25
Can. Cottons	65	...	...	...	50
do., pfd.	76	...	...	...	50
Can. S.S.	42½	42½	41⅝	41¾	355
Can. S.S. V.T.	48	...	...	...	35
do., pfd.	78	...	...	...	57
Dom. Steel	62½	...	...	...	65
Maple Leaf	115	...	...	...	95
N. S. Steel	68⅝	...	...	...	45
Ottawa Pow.	84	...	...	...	80
Penmans	78	...	...	...	12
Quebec Ry.	18½	...	...	...	75
Smelters	25	...	...	...	126
Spanish R.	13¾	13¾	13½	13½	200
do., pfd.	53	...	...	...	25
St. of Can.	69	69¼	68¾	68¾	843
Tooke	24	...	...	...	104
do., pfd.	72¼	...	...	...	10
Banks—					
Hochelaga	140	...	...	...	25
Royal	208	...	...	...	18
War loans—					
do., 1925	95½	...	...	...	$300
do., 1931	95	...	...	...	$1,000
do., 1937	93½	...	...	...	$500

NEW YORK COTTON.

J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Jan.	29.33	30.06	29.33	29.82	29.56
Mar.	29.30	29.99	29.29	29.77	29.40
May	29.29	.....	.....	.....	29.47B
Oct.	30.00	30.76	29.85	30.47	30.05
Dec.	29.45	30.16	29.38	29.85	29.60

LONDON STOCK EXCHANGE.

London, Aug. 14.—Altho profit-taking in stocks which have recently advanced caused irregularity in the stock market today, the undertone of trading was decidedly good. Gilt-edged securities were firm, with Indian stocks prominent. Central American issues had a generally higher range of value. Chinese securities were strong on arrangements looking to the adoption of the gold standard there. Diamond shares advanced on reports of an excellent outlook for the industry. Cement and oil stocks were active and hardened. Money was easy, and discounts were quiet.

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks, as follows:

	Op.	High.	Low.	Cl.	Sales.
Trunk Lines and Grangers—					
B. & Ohio	56	56	54⅞	54⅞	1,600
Erie	15½	15⅞	15½	15½	2,200
do. 1st pr.	33	33	32½	32½	700
Gt. Nor. pr.	92⅝	92¾	92⅝	92⅝	600
New Haven	42⅝	43	41⅝	42⅝	15,500
N. Y. C.	74	74⅛	73⅜	73⅜	3,200
St. Paul	48⅝	49⅝	48⅜	49⅛	....
Pacifics and Southerns—					
Atchison	86	86⅜	85½	85½	1,100
C. P. R.	154½	154½	154	154	200
Mo. Pac.	24¼	24⅜	23⅞	24¼	1,800
Nor. Pac.	90⅛	90⅛	89½	89½	1,100
South. Pac.	87¾	88⅛	87⅛	87¾	....
South. Ry.	24½	24⅝	23¾	24⅛	....
Union Pac.	125¼	125⅜	125¼	125½	4,500
Coalers—					
Ches. & O.	58½	58½	57⅛	57½	....
Col. F. & I.	47½	47½	47¼	47¼	400
Penna.	44	...	...	...	400
Reading	91	91⅜	89⅞	89⅞	13,200
Bonds—					
Anglo-French	94⅝	94⅝	94½	94½	8,400
Industrials, Tractions, Etc.—					
Alcohol	128	128¼	128	128¼	500
Allis-Chal.	33¾	34½	33¾	33¾	4,100
Am. Can.	47¼	47½	47	47	1,700
Am. Wool	58⅞	58⅞	58½	58½	600
Anaconda	66⅞	67	66⅜	66⅝	....
Am. C. O.	41½	42½	41½	42⅛	1,600
A. Sugar Tr.	110	110½	110	110	700
Baldwin	95	96⅜	94¼	94⅝	30,800
B. S. B.	84½	84⅞	83¾	83¾	....
Car Fdry.	85¼	85¼	84½	84⅝	800
Chino	39	39⅛	38⅞	38⅞	500
C. Leather	67¾	68⅞	67⅝	67⅝	....
Corn Prod.	44⅜	44⅜	43¾	43¾	1,400
Crucible	69¼	69¾	68	68⅜	6,000
Distillers	59¼	59¼	58⅜	58⅜	3,400
Dome	8¼	...	...	...	100
Granby	81½	82	81½	82	300
Goodrich	45½	45¾	45½	45¾	300
G. N. Ore	32¼	32¼	31⅞	31⅞	400
Ins. Cop.	52¼	52¼	51⅞	52	2,600
Kennecott	34	34	33¾	33¾	50
Int. Paper	37⅜	38	36½	37	3,300
Int. Nickel	30½	30¾	30½	30½	2,200
Lack. Steel	84⅞	84⅞	84½	84½	300
Lead	58⅛	58⅛	58⅛	58⅛	20
Locomotive	67½	67⅝	67½	67⅝	....
Mackay	74⅛	74½	74⅛	74⅛	....
Max. Motor	25¼	...	...	...	300
Mex. Petrol.	100¾	102⅝	100¾	101	7,700
Miami	28	...	...	...	500
Marine	26½	26½	26¼	26¼	5,200
do. pref.	99	99⅝	97⅞	98¼	5,700
Nevada Cons.	20	...	...	...	200
Pressed Steel, xd. $2	71	71	70	70	900
Ry. Springs	61⅞	62	61½	61½	400
Ray Cons.	24⅛	24⅛	24	24	300
Rubber	62¼	62¼	61¾	61¾	400
Smelting	79	79¼	78½	78½	1,400
Steel Fdries.	75	75	74½	74½	600
Studebaker	43½	44	43½	43⅝	1,200
Texas Oil	152¼	152¼	151	151	900
U. S. Steel	112¼	112⅝	110¾	111⅛	89,800
do. pref.	110¼	110½	110¼	110½	300
Utah Cop.	81¾	...	...	...	200
Westinghouse	42½	44¼	42½	43⅝	8,100
Willys-Over.	19⅜	19⅝	19⅜	19⅝	.....

Total sales, 369,100.

STANDARD STOCK EXCHANGE.

Gold—	Ask.	Bid.
Apex	2⅝	2½
Boston Creek	20	...
Davidson	30	25½
Dome Extension	12¼	11½
Dome Lake	15¼	12½
Dome	8.75	8.35
Dome Consolidated	5	...
Eldorado	...	½
Elliott	40	37
Gold Reef	1½	...
Hollinger	4.59	4.55
Inspiration	...	2
Keora	7⅝	...
Kirkland Lake	...	32
Lake Shore	64	60
McIntyre	1.40	1.38
Moneta	8	6½
Newray Mines	17	15
Porcupine V. & N. T.	...	12
Porcupine Crown	12½	10
Porcupine Gold	1	...
Porcupine Imperial	1⅛	1⅛
Porcupine Tisdale	1½	1¼
Porcupine Vipond	15	12½
Preston	3	2
Schumacher	20	18
Teck-Hughes	16	14
Thompson-Krist	6¼	5½
West Dome Cons.	9	8½
Wasapika	30	25
Silver—		
Adanac	7	6¾
Bailey	4	3
Beaver	25	23
Chambers-Ferland	13	12
Coniagas	...	2.50
Crown Reserve	19	17
Foster	...	1½
Gifford	2	1¾
Gould Con.	½	...
Great Northern	3½	2⅞
Hargraves	4½	4
Hudson Bay	29.00	20.00
Kerr Lake	5.85	5.65
Lorrain	1½	...
La Rose	36	35
McKinley-Darragh	39½	39
Mining Corporation	2.30	2.10
Nipissing	...	8.65
Ophir	5	4¼
Peterson Lake	10¼	9⅝
Right-of-Way	4	3
Provincial	...	41
Silver Leaf	1¼	⅞
Timiskaming	31	30¼
Trethewey	25	23
Wettlaufer	...	4½
York, Ont.	2	1
Miscellaneous—		
Vacuum Gas	11	...
Rockwood	30	...

Silver—99⅝c.

STANDARD SALES.

Gold—	Op.	High.	Low.	Cl.	Sales.
Dome Lake	13	...	...	...	2,000
Dome M.	850	...	...	...	40
Hollinger	460	...	...	...	700
McIntyre	140	...	139	...	1,950
Thomp.-K.	6	...	...	...	6,500
West Dome	9	...	...	...	2,200
Silver—					
Adanac	6¾	...	...	...	500
Gifford	1⅞	...	...	...	2,000
Hargraves	4	...	...	...	500
La Rose	35½	...	...	...	1,000
McKin.-Dar.	39	...	...	...	200
Mining Corp.	225	...	...	...	50
Ophir	4½	...	...	...	1,000
Provincial	41	44½	41	44½	700
Timisk.	30½	...	30¼	...	1,600
Miscellaneous—					
Rockwood	30	...	29	...	2,500

Silver—99⅝c.
Total sales—22,550.

PRICE OF SILVER.

London, Aug. 14.—Bar silver, 48 13-16d.
New York, Aug. 14.—Bar silver, 99⅝c.

STEAMSHIP DIVIDEND.

Canada Steamship Lines, Limited, has declared regular quarterly dividend of 1¾ per cent. on the preferred stock, payable October 1 to shareholders of record Sept. 14.

LIVERPOOL MARKETS.

Liverpool, Aug. 14—Beef, extra India mess, 370s.
Pork, prime mess, western, 330s.
Hams, short cut, 14 to 16 lbs., 137s.
Bacon, Cumberland cut, 26 to 30 lbs., 152s.
Clear bellies, 14 to 16 lbs., 160s.
Long clear middles, light, 28 to 34 lbs., 160s.
Long clear middles, heavy, 35 to 40 lbs., 159s.
Short clear backs, 16 to 20 lbs., 157s.
Shoulders, square, 11 to 13 lbs., 158s.
Lard, prime western, in tierces, 149s 6d; American refined, pails, 152s; American refined, boxes, 150s.
Tallow, Australian in London, 72s.
Turpentine spirits, 125s.
Rosin, common, 64s 6d.
Petroleum, refined, 1s 6⅜d.
Linseed oil, 62s.
Cottonseed oil, 68s 6d.
War kerosene, No. 2, 1s 2⅜d.

BETTER WEATHER DEPRESSES CORN

Much Irreparable Damage Has However, Been Done by Great Heat.

Chicago, Aug. 14.—Rains and cooler temperatures made the corn market average lower today despite bullish crop advices both from government and private sources. The close was weak, 1-2 to 1c net lower with September 161 1-4 to 161 3-8 and October 162 5-8 to 162 3-4. Oats finished a shade off to 1-4c advance, and provisions down 7 1-2 to 45c.

Weakness in the corn market developed chiefly around the opening and near the close. The initial declines were the most pronounced, and were wholly due to better weather conditions, whereas the final setbacks in values resulted more or less from profit-taking sales. Only transient upturns were brought about by the adverse crop news because, to a large extent, the facts had been discounted in advance. The crop features that received the greatest attention included an estimate that the seven leading states would harvest 82,000,000 bushels less than had been implied by the government returns of August 1. Besides, according to official announcement, the crop in many upland districts of Missouri, Kansas, Oklahoma and Texas will be a failure outright.

Oats were governed mainly by the action of corn. Gossip was current that the movement to terminal markets is not as heavy as the trade had expected.

Provisions went downgrade with hogs. Business, however, was small.

BOARD OF TRADE

Manitoba Wheat (in Store Fort William, Including 2½c Tax).
No. 1 northern, $2.23½.
No. 2 northern, $2.20½.
No. 3 northern, $2.17½.
No. 4 wheat, $2.10½.
Manitoba Oats (in Store Fort William).
No. 2 C.W., 91⅛c.
No. 3 C.W., 86⅝c.
Extra No. 1 feed, 87⅛c.
No. 1 feed, 84⅛c.
American Corn (Track, Toronto).
No. 3 yellow, kiln-dried, nominal.
No. 4 yellow, kiln-dried, nominal.
Ontario Oats (According to Freights Outside).
No. 2 (new crop), 78c to 80c.
No. 3 white (new crop), 77c to 79c.
Ontario Wheat (Basis in Store Montreal).
No. 2 winter, per car lot, $2.22.
Peas (According to Freights Outside).
No. 2, nominal.
Barley (According to Freights Outside).
Barley (new crop), $1.05 to $1.07.
Buckwheat (According to Freights Outside).
Buckwheat, nominal.
Rye (According to Freights Outside).
Rye—No. 2, nominal.
Manitoba Flour (Toronto).
War quality, $10.95.
Ontario Flour in Bags, Prompt Shipment.
War quality, $10.85 Montreal, $10.85 Toronto.
Millfeed (Car Lots, Delivered Montreal Freights, Bags Included).
Bran, per ton, $35.
Shorts, per ton, $40.
Hay (Track, Toronto).
No. 1, per ton, $18 to $19; mixed, per ton, $16 to $17.
Straw (Track, Toronto).
Car lots, per ton, $8 to $8.50.
Farmers' Market.
Fall wheat—Milling, $2.14 per bushel.
Goose wheat—$2.10 to $2.12 per bushel.
Barley—Malting, nominal.
Oats—93c to 94c per bushel.
Buckwheat—Nominal.
Rye—According to sample, nominal.
Hay—Timothy, $20 to $22 per ton; mixed and clover, $18 to $19 per ton.

GRAIN AT WINNIPEG

Winnipeg, Aug. 14.—The cash market was very quiet today owing to the light offerings. Very few oats are coming on the market and these were no oats in today's inspection.

The cash barley and flax markets continue very quiet altho there is a good demand for flax.

Oats closed ⅛ higher for October and ¼ higher for December.

Flax closed 1¼ lower for October; November closed ¾ higher and December closed 405½.

Oats—October, open 82⅝ to 82½; close, 82½; December, open, 78¾; close, 79⅛.

Flax—October, open, 417½; close, 416¾; November, open, 410; close, 411; December, open, 404; close, 405.

Cash Prices.
Oats—No. 2 C.W., 91⅛; No. 3 C.W., 86⅝; extra No. 1 feed, 86⅝; No. 1 feed, 84⅛; No. 2 feed, 81⅝.
Barley—Rejected, 112; feed, 112.
Flax—No. 1 N.W.C., 426¾; No. 2 C.W., 421¾.

MONTREAL PRODUCE

Montreal, Aug. 14.—The local grain market was quiet today as there was no demand from the country for supplies, and prices closed steady with carlots of No. 2 Canadian western quoted at $1.02 to $1.03; No. 1 C.W., at 99c to $1; extra No. 2 feed, 99c to $1; No. 1 feed at 97c to 98c; No. 2 feed at 94c to 95c and sample oats at 91½c to 92½c per bushel, ex stores.

There was nothing new in the local flour situation today. The tone of the market for all lines of millfeed is very firm.

A weaker feeling has prevailed in the potato market and prices have declined fully 35 cents per bag.

The domestic demand for small cheese for local consumption is fair and sales were made at 22½c to 22⅝c per lb.

Oats—Canadian western, No. 2, $1.02 to $1.03; extra No. 1 feed, 99c to $1.
Flour—New standard, $10.95 to $11.05.
Rolled oats—Bags, 90 lbs., $5.20 to $5.30.
Brant, $35; shorts, $40; moullie, $67.
Hay—No. 2, per ton, car lots, $15 to $15.50.
Cheese—Finest easterns, 22½c to 23c.
Butter—Choicest creamery, 43¼c to 43¾c.
Eggs—Selected, 51c to 52c; No. 1 stock, 47c to 48c; No. 2 stock, 45c to 46.
Potatoes—Per bag, car lots, $1.75.
Dressed hogs—Abattoir killed, $29.50 to $30.
Lard—Pure, wood pails, 20 lbs., net, 32c to 33c.

KANSAS CORN SUFFERS.

Topeka, Kansas, Aug. 14.—The severe drought was checked over most of Kansas during the past week by general showers, but the rains failed to revive the corn to any considerable extent, except in western counties, and it is becoming evident that a great deal of the crop, particularly in southeastern counties, is now considered a total failure, says the weekly weather bureau report.

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$3000 Sterling Coal Bonds.	1 Rosedale Golf.
15 Sterling Trusts Corpn. Stock.	$5000 Can. L. H. & P. Bonds.
25 Macdonald pfd.	10 Sterling Bank.
50 Steel & Radiation pfd.	15 Trusts & Guarantee.
15 Imperial Oil.	15 Canadian Mortgage.
$7000 Black Lake Bonds.	100 Linderman.

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COTTON STATISTICS

Washington, Aug. 14.—Smaller consumption of lint cotton, increased use of linter cotton and a reduction in cotton exports, compared with the previous year, marked the close of the cotton year, July 31, as shown today in the census bureau's report.

The year's consumption of lint was 6,591,336 running bales. That was 197,169 bales less than the previous year. Linter consumption for the year was 1,116,385 bales, an increase of 246,683 bales. Almost a million bales more cotton were on hand July 31 this year than on that date a year ago, the total being 3,230,261 bales.

Exports for the year amounted to 4,476,124 bales, including 187,704 bales of linters. That was 1,262,885 bales less than the previous year. Linter exports were 48,457 bales less.

LIVERPOOL COTTON.

Liverpool, Aug. 14.—Cotton futures closed steady. August, 22.66; September, 22.45; October, 22.20; November, 22.01; December, 21.89.

CHICAGO MARKETS.

J. P. Bickell & Co. report the following prices on the Chicago Board of Trade:

	Open.	High.	Low.	Close.	Prev. Close.
Corn—					
Aug.	159½	161¼	159½	159¾	160⅝
Sept.	161½	163¼	161⅛	161¼	162
Oct.	163	164¾	162⅝	162¾	163⅝
Oats—					
Aug.	68⅛	68¼	67⅞	68	68¼
Sept.	68	69⅜	68⅛	68½	68⅛
Oct.	69⅝	70¼	69½	69¾	69⅝
Pork—					
Sept.	44.30	44.10	44.00	44.00	44.45
Oct.	44.47	44.50	44.35	44.35	44.47
Lard—					
Sept.	26.77	26.80	26.75	26.75	26.82
Oct.	26.70	26.70	26.65	26.65	26.75
Ribs—					
Sept.	24.75	24.77	24.65	24.67	24.80
Oct.	24.87	24.90	24.80	24.80	24.92

MINES ON CURB.

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, in the Royal Bank Building, were as follows:

	Bid.	Asked.
Beaver	23½	24½
Buffalo	50	1.00
Crown Reserve	17	19
Dome Lake	12	14
Dome Extension	11½	13
Hollinger	4.50	4.60
Kerr Lake	5.50	5.87
La Rose	35	38
McKinley-Darragh	38	40
McIntyre	1.38	1.42
Nipissing	8.50	8.75
Peterson Lake	9	11
Timiskaming	30	31
Vipond	12	14
West Dome Cons.	8½	10

TOTAL CLEARANCES.

	Yesterday.	Lt. yr.
Wheat and flour	259,000	1,596,000
Corn	119,000	320,000
Oats	502,000	623,000

PRIMARIES.

	Yesterday.	Lt. wk.	Lt. yr.
Wheat—			
Receipts	3,887,000	4,041,000	853,000
Shipments	1,850,000	752,000	287,000
Corn—			
Receipts	429,000	695,000	847,000
Shipments	312,000	234,000	335,000
Oats—			
Receipts	1,973,000	1,753,000	1,546,000
Shipments	725,000	514,000	526,000

STEAMSHIP EARNINGS.

Montreal, Aug. 14.—James Carruthers, president of the Canada Steamships Company, states that the net earnings of the company for the half year amounted to over $2,000,000, or at the rate of $4,000,000 for the fiscal year. Business in sight warranted the latter figure, he said.

ON NEW YORK CURB

Hamilton B. Wills received the following wire at the close of the New York Curb market yesterday: It was announced that the war priorities board has considered gold mining an essential war industry and that a resolution will be taken up and discussed in conference today relative to the granting of a bonus to the gold producers. This is a distinctly favorable development for the gold mining companies and should be extremely beneficial to such corporations as United Eastern and Cresson Cons.

Anglo-American Oil again showed remarkable strength and sold up to a new high at $15.50. The pool is again evidently busy in Houston Oil as shown by the activity in this issue on recent advances. United States Steamship continued in excellent demand and all offerings are being rapidly absorbed. Canada Copper continued strong and active.

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