Can. Steel. 13 @ 274

MONTREAL STOCK MARKET

Ogilvie—100 at 133.
Asbestos, pref.—5 at 25.
Montreal Cotton—25 at 155.
—Banke—
Royal—14 at 239, 3 at 233½.
Commerce—1 at 209.
Quebec—5 at 138.
Montreal—3 at 260.
Cement bonds—\$2000 at \$9.

NEW YORK STOCKS

IN THE STOCK MARKETS

WALL-STREET TRADING.

Financial London on the Outlook Current Comment on
Recent Movements on Wall
Street

Change in box cars and flats, while
coal and gondolas show a decrease of
2522 partially offset by an increase in
miscellaneous of 2095 cars. The total
surplus is 165,508. Shortage 1887, leaving a net surplus of 163,621.

nada

following summary of financial senditions is cabled by the special representative of The New York

[Special Cable Despatch to The N.Y. Evening Post.] LONDON, July 15 .- The best feature the week's realizations in the seof the week's realizations in the se-curity market has been that at least one-third of the investments of the Birkbeck Bank, that have held over-since the time of the suspension of that institution, have been liquidated. These investments, including a block of about £1,500,000 consols, have now been sold, as well as some £500,000 of other securities. The blocks now left are small and may be more easily handled. But in course of the liquid-ation the services of a syndicate may, he required. At any rate, a "nursing At any rate, a "nursing

be required. At any rate, a "nursing process' will be needed.

New Low Record of Consols.
This was the operation which drove the price of the floor was unusually small the process. The was the operation which drove the price of the floor was unusually small and justiness languished through the price of the price of the floor was unusually small and justiness languished through the price of the pressure of general light three states. The state of the pressure of general light three states was reduced from 3 per cent. annually to 1.2 per cent. But the news that these sales had been effected gave treat relief to the markets, which have become much more cheerful. At the same time money rates have chaspened here and on the continent. The effect of this has been the fold of the fairly high class sloke. The state of the price was been as the close prices weakened some what, with especial heaviness in Reading, Regardless of the report of a possible increase in International Continents and Western Union showed pronounced the state of the

Cheap Money and Gold Exports.

effect of cheap money may your exchange to drop to sor that you exercise as great a power to clearing house association.

draw gold from Europe as you did a few weeks ago, but owing to the comparatively moderate use of the finance INTERNATIONAL MILLING BONDS

INTERNATIONAL MILLING BONDS

The statement follows: Ill by your bankers this season, your harvest shipments, when they are actually handled, will have greater efect upon the foreign exchange mar

set than is ordinarily the case at that of year. Therefore, Europe will stand in mater danger of having to provide a considerable amount of gold should per cent. collateral trust and refunding mortgage bonds of the Internationa mortgage bonds of the Internationa Milling Company of Canada. The company is a holding company, which it is felt here that the Panama loan International Milling Company of Min

ration will become a considerable International Milling Company of Min factor in your money market later on, and that the tying up of such a securities of the Canadian Cereal & Milling Company. The earnings of the two companies last year totaled than it does now.

it does now.

WALL-STREET POINTERS.

The car surplus on July, \$165,528, of over \$300,000 of the bonds, leaving the line of the company of the company had dispose of over \$300,000 of the bonds, leaving the line of the company had dispose of over \$300,000 of the bonds, leaving the line of the li WALL-STREET POINTERS.

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National Bank examiners to require bank directors to meet monthly.

National Bank examiners to require bank directors to meet monthly.

Edwin Havil.

NEW YORK—Chicago despatch says the surplus of all classes of cars shows Rio Janeiro 165,508, being 426 cars less than reportional for June 21. There was little Mexican Power

Imperial Bank of Canada

DIVIDEND No. 84. Notice is hereby given that a dividend at the rate of twelve per cent. (12 per cent.) per annum upon the paid-up capital stock of this institution has been declared for the three months ending \$1st July, 1911, and that the same will be payable at the head office and branches on and after Tuesday, the 1st day of August next.

The transfer books will be closed from the 20th to the 31st July, 1911, both days inclusive.

General indications: Quiet seems likely to prevail again in the stock market, especially as many traders left Friday afternoon to remain from the street till Monday morning. Detailed information: Southern Pacific may do better. Short covering is going on in Cotton Oll and Virginia Chemical, they may go higher. Pool buying of Distillers is reported. Eries are well taken. We would buy the Hill and Harriman stocks on slight recessions. The buying of Rock Island, Southern Railway, N., K. & T. and low-priced ralls is good, and a public following could be created by manipulation. Steel and the prominent industrials seem to be over-sold. Atchison is bought for foreign account from time to time.—Financial Bulletin.

The transfer books will be closed from the 30th to the 31st July, 1911, both days inclusive.

By order of the Board.

D. R. WILKIE.

General Manager.

Toronto, June 28, 1911.

Long Range View

Is Not Discouraging

Henry Clews & Co. in their circular say: The week in financial circles has once again demonstrated how highly sensitive to crop news is the market for securities at this season of the year. The July report of the departchange prive level, and later the stipation became one of extreme dulness. It is significant, however, that some degree of recovery in quotations ensued and that there was no evievidence of the pressure of general liquidation. A fair interpretation of these developments is that operators are disposed to await more mature development of the crops, but are not as a rule disposed to sell out their securities.

Taking a broad view of the agriculation of the crops of the seguing.

tural prospects, with a corn cotton—between 14,000,000 and 15,000.

000 bales—almost assured, with corn not unlikely to reach a high-water mark, and with wheat well above the average, it is certainly too early to take a pessimistic view either of the volume of the crops or the prospects for improved trade and industry that the continued agricultural steel co. of Canada.

See Paulo 100 991 Steel co. of Canada 100 Steel co. of Canada 10

ory condition.
The week end reports of the mercan-Baltimore & Ohio, after some delay, removes a source of some recent un-

While the dimmediate outlook, there-fore, suggests caution in the selection of securities, the long rates further idea of existing conditions in the dry goods trade was derived from the semi-annual statement of one of the largest jobbing companies, which

the largest jobbing companies, which it would become profitable for you to get gold in this market. It must be remembered, however, that the trade balance in your favor has been affected by the great outlays in the weekly statement. The result was affected, however, by the inclusion this week of a new member of the week shows that the banks hold in this week of a new member of the week shows that the banks hold in this week of a new member of the week shows that the banks hold in this week of a new member of the week shows that the banks hold in this week of a new member of the clearing house banks for the week shows that the banks hold in this week of a new member of the clearing house banks for the week shows that the banks hold in this week of a new member of the clearing house banks for the week shows that the banks hold in this week of a new member of the clearing house banks for the week shows that the banks hold in this week of a new member of the clearing house banks for the week shows that the banks hold in this week of a new member of the clearing house banks for the week shows that the banks hold in this week of a new member of the clearing house banks for the week shows that the banks hold in the predicted loss in cash by the banks, a small gain was reported a small deficiency after pay
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"The profit has been a special to the predicted loss in cash by the banks, a small gain was reported a small deficiency after pay
"The profit has been a special to the profit has been affected by the great outlays in the banks, a small deficiency after pay
"The profit has been a special to the profit has been affected by the profi

	-Daily average-
d	Loans, decrease\$27,070,000
	Specie, decrease 4,920,000
	Legal tenders, increase 2,183,000
٧,	Net deposits, decrease 27,000
is	Circulation, increase 631,000
6	Aggregate cash reserve, dec 2,737,000
0	Reserve required. decrease 6,750,000
IS	Excess lawful reserve, dec 1,776,550
al	-Actual conditions-
le	Loans, decrease 872,000
h	Specie, increase 3,477,000
1e	Legal tenders, increase 3:191,000
1-	Net deposits, increase 121,902,000
1e	Circulation, increase 955,000
&	Aggregate cash reserve, inc., 6,668,000
of	Reserve required, increase 3,227,000
d	Excess lawful reserve, inc 4,335.800
1-	Summary of state banks and trust
t-	companies in Greater New York not
e-	reporting to New York clearing house:
1-	Loans, increase\$4,483,300
ad	Specie, increase 552,400
g	Legal tenders, decrease 125,000
	Total deposits, increase 823,400
4-	Total deposite, meromberrities -20,100

Bawin Hawley and T. P. Shonts selected to Kansas City, Mexico and orient board.

Lord Cowdray denies negotiations for short bills, 2 per cent. We wants of Pearson Oil properties in the condition of the conditio

Joseph says: Hold the Tractions.

Bull Baltimore & Ohio. A two to one vote in favor of the Canadian reciprocity measure on July 22 is indicated as follows in the London market (Toronto equivalent):

July 14. July 15.

Small Offering for Investors Will Yiel Over Six Per Cent.

The Investment Trust Company

Limited, make announcement in th

July 14. July 15.
Bid. Ask. Bid. Ask.
1783, 1794, 1774, 1784
113 1104, 113 1134
1215, 1217, 1174, 1184
794, 8014, 794, 8014
Can

SUBSCRIPTION BOOKS

For the 7 per cent. Cumulative Preference Stock, with a bonus of 25.

The Campbell Flour Mills Co., Limited

CLOSES TO-DAY

Letters postmarked 17th will be considered. CAMPBELL, THOMPSON & CO., 43 KING ST. W., TORONTO.

sensitive to crop news is the market for securities at this season of the year. The July report of the department of agriculture, issued on Mon-day, was superficially, at least, disappointing. At first it exercised a de-pressing influence on the stock ex-change prive level, and later the sit-uation became one of extreme dul-NEW YORK, July 15 .- Quotations remained almost stationary on the stock exchange to-day and trading was in consonance with the week's extremely

Loans, decrease\$27,070,00
Specie, decrease 4,920,00
Legal tenders, increase 2,183,00
Net deposits, decrease 27.00
Circulation, increase 631,00
Aggregate cash reserve, dec. 2,737,00
Reserve required. decrease 6,750,00
Excess lawful reserve, dec 1,776,55
-Actual conditions-
Loans, decrease 872,00
Specie, increase 3,477,00
Legal tenders, increase 3:191,00
Net deposits, increase 121,902,00
Circulation, increase 955.00
Aggregate cash reserve, inc. 6,668,00
Reserve required, increase 3.227,00
Excess lawful reserve, inc 4,335,80
Summary of state banks and trus
companies in Greater New York no
reporting to New York clearing house
Loans, increase\$4,483,30
Specie, increase 552,4
Large tenders decrease 1950

and included sow American. Receipts	27. 1. 0 100% 100% 100%
e 900) bales, including no American.	North. Pac 131% 132 131% 131%
ures opened steady and closed barely	Penna 1247% 125 1247% 125
dy.	Reading 157% 157% 157 1571%
ay.	Rock Isl 317/8
	do. pref 641/4
	St. L. & S.F.,
TORONTO STOCKS.	2nd pref 46 47 46 46%
TONORTO STOCKS.	
	South. Pac 1221/2 1221/2 1217/8 122
July 14. July 15.	South. Ry 32% 32% 32% 32%
	do. pref 73%
Ask. Bid. Ask. Bid.	Toledo, St. L.
. Asbestos com 91/4 91/4	& West 2134
ck Lake com 11 11	do. pref 48
l Telephone 148 146 148 146	Union Pac 188 188 1871/2 1871/2
t F. N. com 1171/2 118 1171/2	Wabash pr 351/2
preferred 118½ 118½	West. Mary 65
. Cement com 24 24	
. Gen. Electric 1071/2 111	-Industrials
	Amal.Cop 68%
n. Mach. pref 93 93 P. R 242 24114 242 241	Am. Ag. Chem 581/2
Dairy com 401. 12	Am. Beet S 53% 531/2 53% 531/2
	Amer. Can 111/8 111/8 103/4 103/4
. Pecielled	
nsumers' Gas 193 193	do. pref 861/2
broit United 13	Am. Cot. Oil 56 561/8 557/8 561/8
m. Canners 68/2 50/2 68/2 00/2	Am. Ice Sec. 25½ 797/s
o. preferred 105 105	
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o. preferred: 105 105	Dis. Sec 36%
m Steel Corp bit bit	Laclede Gas 107% 107% 107% 107%
luth-Superior 8114 8114	Mackay pr 744
nois preferred 901/2 901/2	Natl. Lead 55%
ter. Coal & Coke 661/2 63 661/2 63	North Am 73
ke of Woods 137 137	Pitts. Coal pr. 82%
Ke of Woods	Rep. I.S. pr 93%
urentide com	U. S. Rubber. 41%
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vicen I. & P 82 8-h	Utah Cop 50
ontreal Power 168 168	Virg. Car Ch 57 5718 57 5718
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122 1234, 1214, 1214, 1214, 1213, 130 ... 130

Continued From Page 10.

being won by John Anderson, with Alfred Page second. The Mutt and Jeff and Aunt Sally attractions kept the young men and boys well engaged. me of the ladies even indulging in the attempts to give these worthies a tip over backwards with the baseball. A handsome doll, put up for competition, was won by Mrs. W. W. Conover and Mrs. Robert Smith proved the happy guesser of the right weight in the fruit cake contest. The refreshment booths were pretty well emptied before the close and the ladies of the congregation, as usual, provided an abundance of good things for the sup-per tables. Next year no doubt the actertainment will be very much aug-mented by the hall, tenders for which are now being called for, and which, it is hoped, will be ready for occupation in two or three months' time.

SCARBORO VILLAGE.

John Humphrey Passed Away Yester day, Aged 77 Years.

SCARBORO VILLAGE, July 16.-(Special.)—The death took place here to-day of John Humphrey, one of Scarboro's well known residents. Deceased was in his 77th year and the funeral takes place from the family residence at 2.30 o'clock on Tuesday afternoon, to St. Margaret's Ceme-

WEST TORONTO.

Bishop Changes Boundaries of Angli-can Churches.

NORTH TORONTO, July 16 .- (Spe one, several of the committees meeting on that date. On Tuesday, council will foregather, tho it does not seem as tho there were any very outstanding questions likely to come up for discussion.

J. M. Letsche spent Friday and Sat-purday at Guelph, completing arrange-

ments for the monster excursion and picnic to be held to that city under the auspices of the hospital and cot board of the Canadian Order of Chosen Friends, of which he is a member of the canadian beyond the Union Dominion

Station on Wednesday morning, July

2 @ 2414

19, at \$.30 o'clock for the Royal City
and it is expected that a big crowd will avail themselves of the opportunity to help a good cause and at the same time enjoy a delightful outing.

PROMOTION EXAMS.

The promotion examinations of

Shaw—40 at 116, 106 at 113½, 50 at 113½, 75 at 113½, 75 at 113½, 150 at 123½, 50 at 117½. Shaw—40 at 116, 106 at 117, 25 at 117½. Street—30 at 226. Winnipeg—125 at 238, 75 at 238½. Detroit—100 at 72, 50 at 71¾. R. & O.—85 at 121¾, 210 at 121½, 2 at 120. Power—25 at 168¾, 25 at 168½, 17 at 189. Ills. pref.—15 at 91. Soo, common—100 at 141. Toronto Railway—12 at 165, 75 at 164½, 50 at 164, 8 at 163, 101 at 163½, 100 at 163¼, 75 at 163½. 75 at 163, 100 at 1631/4, 243 at 163, 100 at 1631/4, 25 at 1631/2. Woods, common—110 at 1491/4, 130 at 150, 25 at 1491/4, 60 at 1491/4. Iron, pref.—15 at 103. Scotia—183 at 98. Steel Corp.—10 at 561/4. Crown Reserve—600 at 325. Cement—25 at 221/4. Cement, pref.—375 at 83, 10 at 831/2, 10 at 831/2.

Constable Had Handcuffs Along, Which Were Mistaken For a Revolver.

were what has been mistaken for a revolver. He had taken them along to handcuff D. C. McRae, if necessary, while Dr. Magee searched the premises. The McRaes mistook the handcuffs for a revolver and he did not enlighten them. At the inquest he had made no mention of the handcuffs when charg-

electrical storm of last night. Live istry, starting first in the Montreal wires were on the ground on York, Ontario, College and Melinda-streets.

BADLY HURT IN FALL.

Bruce Johnston, a young lady of 20 years, was brought into Grace Hospital last night with both shoulder blades dislocated and her head badly bruised, as the result of a fall downstairs in her me. She was attended by Dr. M. H. B. Cameron. She will recover.

Personal.

Mr. J. B. Tyrrell intends to sail for England on the Victoria on Friday next.

Has forlorn condition attracted the attention of a bystander to whom the boy stated that he came to find his parents, Mr. and Mrs. Albert Pollcek,

Lead Smelter for Kingston. KINGSTON, July 16.—(Special)—The North American Smelter Company has given a contract to old John Litton for a fine building to cost \$40,000. The lead smelter will be the second in Canada, the other being in British Columbia. This promises to be a fine industry for Kingston.

THE CANADIAN BANK OF COMMERCE

Paid-up Capital, \$10,000,000

Rest \$8,000,000

FOREIGN BUSINESS Cheques and Drafts on all countries of the world, drawn in sterling, francs, marks, lire, kronen, florins, roubles or any other foreign currency, can be negotiated at the Canadian Bank of Commerce at reasonable rates.

This Bank has excellent facilities for handling business with South Africa and Australia.

TORONTO STOCK EXCHANGE

TORONTO STOCK EXCHANGE

Heron & Co. Toronto Stock Exchange

Orders Executed on All Leading Exchanges SPECIALISTS Porcupine and Cobalt Stocks

For Sale

Valuable vacant land. Highly suitable for business purposes. For full

A. M. Campbell

12 Richmond Street East

McCurdy, Willard, Ward and Others to Come-Site Easy of Access.

attempting to make new records for altitude, distance and speed in flying machines. Definite arrangements have been made for the big aviation The promotion examinations of S.S.

No. 8, York, are as follows:

To. Junior IV.—Florence Pooler,
Archie Eaxter (honors), Annie Squires
(passed).

To. Schior III.—Mabel Thompson,
Garnet Coulson, John Grant, Tom

Armstrong.

A strong citizens' committee has in A strong citizens' committee has in hand all the arrangements for the meet, and E. M. Wilcox is the manager. To Junior III.—Ralph Moffatt, Chas.
Squires, Victor Pooler.
To Senior II.—Arthur Martin, Willie Grant, Clarence Pooler.
To Junior II.—Grace Dewdney (honors), Frank Beckett (passed).

M'RAE COMMITTED FOR

TO Junior II.—Grace Dewdney (honors), Frank Beckett (passed).

M'RAE COMMITTED FOR

TO Junior II.—Grace Dewdney (honors), Frank Beckett (passed).

M'RAE COMMITTED FOR

TO Junior III.—Ralph Moffatt, Chas. Milling is the manager. Mr. Wilcox was in New York last week and completed arrangements with several aviators, who have definitely contracted to come here. These are J. A. D. McCurdy, who flew from Key West to Havana; Chas. Williard and J. J. Ward. In addition to these three, several others are negotiating, and it is expected that there will be at least six aviators here with their machines and mechanicians.

For a Revolver.

CORNWALL, July 16.—(Special.)—At the conclusion of the police court enquiry into the Bridge End tragedy on Saturday, F. D. McRae, reeve of Lancaster Township, was committed to jail to stand his trial for the murder of William Shaw of Carp on July 1. Police

Magistrate Danis in making known in about 10 minutes.

sent. There was no doubt but that Shaw had been killed by McRae's bullet, but the conduct of Dr. Magee' last year.

Will Use Searchlights.

The events are scheduled to commence at 6.30 each evening, and will start wharp on time, regardless of weather. They will continue for two hours, and had the McRaes resorted to arms at that time he believed they might have been somewhat justified.

The evidence given at the trial was much the same as at the inquest. A new feature, however, was the production of a pair of handcuffs by Constable Uren, who claimed that these were what has been mistaken for a revolver. He had taken them along to the solution field should follow the Don aviation field should follow the Don the conduct of Dr. Magee' last year.

Will Use Searchlights.

The events are scheduled to commence at 6.30 each evening, and will start wharp on time, regardless of weather. They will continue for two hours, and in case of darkness the field will be illuminated with powerful searchlights. In addition to this, fireworks will be tof from the machines while they are in the air.

On civic holiday there will be two exhibitions, one from 3.30 to 5.30, and another from 6.30 to 8.30.

Those who intend to motor to the aviation field should follow the Don of the Don of the bones are up in arms over the matter.

BOLT KILLED HORSES

But Spared Stableman, Who Next Stall.

IN A STRANGE LAND

English Lad, Sent Out to Parents, Fails to Locate Them.

OWEN SOUND, July 16.-Alone, dis- Sterling Bank of Canada heveled and smoke-begrimed, a little ten-year-old English lad named Pol-lock, arrived here from London, Eng...

The Transfer Books will be closed the lad's story is that he was left from the 17th July to the 31st July, behind by his parents when they came both days inclusive. behind by his parents when they came out on account of illness and that rela-tives in London had sent him on when

Information and Quotations on Req 16 King Street West -

6% INDUSTRIAL BONDS JOHN STARK & CO

LYON & PLUMMER

912 Melinda St. 146 Phone 7978-

J. P. BICKELL & CO. Members Chicago Board of Trade. Winnipes Grain GRAIN

FINLEY BARRELL & CO. Members All Leading Exchanges

Trainmen on International Railway Did Land Office Business With Fragments of Skeleton.

NIAGARA FALLS, Ont., July 16 .mechanicians.

Plenty of Room.

There will be no danger to either aviators or spectators at this meet, owing to the great space in which the machines will manouvre before going into the air. For two miles there is not a tree on the farm, and it is on that space that the exhibition will be the body as the bad of the bones. The skeleton was unearthed to-day by Italian trackmen, employed by the International Railway, within a hundred feet of the spot where General Brock was killed, on

historic Queenston Heights.

Not knowing that the bones were Not knowing that the bones were those of a human being the trackmen scattered them about. Belt Line conductors and motormen spied them and immediately began a profitable business. A spieler stationed at the Heights gives a lurid word-picture of the famous battle of a century ago. Sightseers are ripe for any bunco game that may be sprung in connection with William Shaw of Carp on July 1. Police
Magistrate Danis, in making known
this decision, said that he would have
liked to have changed the charge to
manslaughter if the crown would consent. There was no doubt but that
Shaw had been killed by McRae's bulShaw had been ki

Pioneer Clergyman Dead.

LIVE WIRES FELL.

Four reports of fallen wires were received by the police after the sudden electrical storm of last night. Live

The building was insured for an amount that partially covers the loss, but the implements and contents will be a total loss.

DIVÍDEND NOTICES

lock, arrived here from London, Eng...
last night.

His forlorn condition attracted the attention of a bystander to whom the boy stated that he came to find his parents. Mr. and Mrs. Albert Pollock, who left England in April and were supposed to be in Owen Sound.

Investigation by the police has failed to locate the parents in the town or vicinity.

Notice is hereby given that a dividend of one and one-quarter per cent. (11-4 per cent.) for the quarter ending 31st July instant, being at the rate of five per cent. (5 per cent.) per annum, on the Paid-up Capital Stock of this Bank, has been declared and that the same will be payable at the Head Office and the Branches of the Bank on and after the 15th day of August next.

The Transfer Books will be close.

F. W. BROUGHALL,

General Manager. Toronto, July 11th, 1911.