

## ESTIMATED PROFITS ON AN OUTPUT OF 500 TONS PER DAY.

500 tons for 300 working days in the year.

150,000 tons at an average value of \$2.70 per ton ..... \$405,000

### COST OF PRODUCING

150,000 tons at \$1.25 per ton.....	\$187,500	
Office and General Expenses.....	27,500	
Royalties to N. S. Government 10 cents per ton.....	15,000	
Depreciation and Maintenance of plant .....	10,000	240,000
		<u>\$165,000</u>
Annual Dividend on 6% Preferred stock (providing it is all sold)	15,000	
Annual dividend of 6% on Common stock.....	15,000	30,000
		<u>Surplus.... \$135,000</u>

These estimated large profits are possible on account of the small capitalization, the low cost of production and especially on account of the Company having been able to acquire the property at a very low price.

### PROFITS ON COAL.

Large profits have been made by Mining coal not only in this country, but in nearly every country in the world where manufacturing is carried on. In England and the United States many fortunes have been made and are still being made. In Nova Scotia there are several close Corporations, which are known to be making large profits, and none of their stock is now for sale. THE MINUDIE COAL COMPANY in which several Directors of this company are interested is an example. That company was organized last year and shows a very satisfactory statement and is reported to be doing even better this year. The future for COAL is particularly bright.

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For further particulars and application for shares communicate with

The ST. LAWRENCE COAL COMPANY, Limited,

Suite 62 and 63 Guardian Building, ST. JAMES Street, Montreal, Que.