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ing statesmen of both parties, and kept clearly before the people that no radical action has either been taken or is contemplated. On the contrary, all that is desired is only what other nations already possess, and is in the truest sense conservative and preservative in the highest degree.

The ease and rapidity with which the commission was established, which has already abolished demoralising rebates and is rapidly giving to corporate investments the security they possess in other lands by bringing them under supervision, is a great triumph for our governmental system in all departments, legislative, executive, and judicial, and gives to all the assurance that no emergency can arise in our country which will not be promptly and successfully met — an intelligent, just, and fair-minded people at the base cordially approving the salutary measures of their representatives with the President, a great reforming force, at the head, leading the way.