

APPENDIX.

SPECIAL EXAMPLE No. 5.

In the same way average the following :

<i>Dr.</i>				<i>Cr.</i>			
JOSIAH ARNOLD IN ACCOUNT WITH A. B. C. (MYSELF.)							
1878				1878			
Feb.	12	To Merchandise	250 00	Feb.	14	By Cash	150 00
"	24	" "	300 00	"	27	" "	200 00
Mar.	6	" "	350 00	Mar.	10	" "	200 00
"	24	" "	200 00	April	1	" "	350 00
April	25	" "	400 00				
		<i>Av'ge date Mar. 16</i>				<i>Av'ge date Mar. 12</i>	900 00
						Balance	600 00
			\$1500 00				\$1500 00

Proceed thus.—The smallest side in above statement is.....\$900

Number of days between Mar. 12 and Mar. 16 is 4

Divide by the balance of account.....\$600) $\frac{3600}{3600}$ 6 Days.

SPECIAL.—Those six days are added to the average date of the largest side because the average date of the payments on account is before the date of the debt, therefore this balance would be due MARCH 22nd.

BUSINESS FORMS.

USUAL FORM OF DRAFT.

\$.....187

Stamp.

..... pay to the order of
..... Dollars, value
received and charge the same to account of
To.....