

EXCHANGE OF NOTES (MARCH 24 AND 25, 1950) BETWEEN CANADA
 IN REGARD TO DENMARK CONSTITUTING AN AGREEMENT CONCERNING
 THE SETTLEMENT OF CLAIMS ARISING OUT OF THE WAR.

I

The Minister of Foreign Affairs of Denmark
 to the Canadian Minister in Denmark
 Ministry of Foreign Affairs
 COPENHAGEN, March 24, 1950.

The final settlement of the Canadian military relief credits was discussed
 at a meeting on the 20th February last in the Ministry of Foreign Affairs between
 you and representatives of the Canadian Ministry of Finance on one side and
 representatives of the Danish Government on the other side. It was agreed
 that at this meeting agreement was reached on the following:

I. The statement made in my note of August 3rd last, according
 to which the total amount payable by Denmark for military relief is
 calculated at Danish Kr. 47,371,178 was examined and found to be acceptable

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- I. Note, en date du 24 mars 1950, adressée par le
 Ministre des Affaires étrangères du Danemark au
 Ministre du Canada au Danemark..... 5
- II. Note, en date du 25 mars 1950, adressée par le
 Ministre du Canada au Danemark au Ministre des
 Affaires étrangères du Danemark..... 7

IV. The transfer of the Danish Kr. 47,371,178 to the Canadian Ministry of Finance in
 Ottawa (the conversion of the krone amount into U.S. dollars being effected
 at the rate of U.S. \$ = Kr. 4.70001) will take place at the beginning of April.

V. The Canadian Government's krona-account with the Danmarks
 Nationalbank may be used for the following purposes:

- (1) Current expenses of the Canadian Government in Denmark;
- (2) Expenses in this country by Canadian citizens for educational and
 cultural purposes;
- (3) For conversion into soft currencies by mutual agreement between
 our two Governments.

With regard to (3), the Danish authorities have already agreed of my note
 of August 3rd last to place at your disposal the equivalent in French francs
 of Danish Kr. 150,000 out of the total I will be transferred to the account with
 the Danmarks Nationalbank.

I would propose that this note and Your Excellency's reply in similar terms
 should be regarded as formally placing on record the understanding arrived
 at in this matter.

I avail myself of this opportunity to thank you, Monsieur le Ministre,
 for the assurance of my highest consideration.

GUSTAV KASUMBEK