

The States and Territories parties to the Agreement establishing the Caribbean Development Bank (hereinafter referred to as "the Agreement") hereby agree that notwithstanding the provisions of Article 58 of the Agreement, paragraph 1 of Article 36 of the Agreement may be amended at the inaugural Meeting of the Board of Governors of the Caribbean Development Bank by a Resolution (on a motion which shall not be subject to amendment and moved by the Governor for Jamaica) approved by the vote of a simple majority of the Governors present and voting thereon representing more than one-half of the voting powers of the Governors present and voting thereon.