- A survey for the <u>South China Morning Post</u>, the 20th since 1975, showed economic and political confidence in Hong Kong's future to be the lowest ever.
- The USA House of Representatives has asked the President to tell Britain and China of "our strong reservations" regarding the credibility of China's promise to grant Hong Kong broad autonomy after 1997.
- The Hong Kong futures exchange has abandoned plans to launch China-related contracts.
- Members of the Hong Kong Hotel Association have agreed to slash prices to promote tourism in the territory. Hotel occupancy has dropped 10-20% since the Tiananmen massacre.

KOREA/COREE

- The Party for Peace and Democracy representative, Suh Kyung-Won, was arrested on June 28 for an unauthorized trip to DPRK in August 1988 where he met with DPRK leader, Kim II-Sung. As a result of the arrest, the PPD executive has decided to expel Suh from the party and the ROK National Assembly representatives have called off indefinitely the inter-Korean parliamentarian talks slated for July 10.
- At a press conference on the eve of the anniversary of the Jun 29, 1987 Declaration, President Roh opposed any reduction in U.S. forces stationed in Korea, stating that keeping troops in Korea was the wisest and most economical defence investment the U.S. could make.
- The National Assembly Special Committee probing the cause of death of student activist, Lee Chol-Kyu, concluded its deliberations without producing any evidence to contradict the prosecutions view that the death was an accident, according to the Korean press.
- Park Jun-Kyu, chairman of the DJP, left for Canada on July 3 to attend meetings of the International Democratic Union in Vancouver, July 6-8. Park will meet with Prime Minister Mulroney

and other senior Canadian leaders during the visit.

- ROK registered a \$323 million surplus on its current account in May to bring the surplus figure for the first five months of 1989 to \$2109 million, less than half of that of last year.
- The U.S. may impose trade sanctions on fishery imports from ROK in sixty days following the failure to reach agreement on driftnet fishing in the Pacific. ROK imports into the U.S. are valued at approximately \$250 million.
- ROK exports during the first half of 1989(\$29 billion) grew by 6% over that of 1988.

INDOCHINA/ INDOCHINE

- According to the Hong Kong press Vietnam has agreed in principle to the mandatory repatriation from Hong Kong of Vietnamese boat people screened as non-refugees.

ONGOING AND UPCOMING/A VENIR

- ASEAN Post Ministerial Conference, July 10-11.
- Pacific Economic Cooperation Committee, Auckland, Sept. 4-5.
- Marine Biotechnology Conference, Tokyo, Sept. 4-6.
- Global Environment and Human Response Conference, Tokyo, Sept. 11-13.
- 14th World Energy Congress, Montreal, Sept. 17-24. Contact: Canadian National Committee, World Energy Conference, 305-130 Albert Street, Ottawa K1P 5G4.
- Japanese Assoc. of Canadian Studies Annual Meeting, Tokyo, Sept. 23-24.
- OECD Council Meeting, Tokyo, Oct. 1-6.
- Arita Ceramics Symposium, Japan, Nov. 15-17.
- COMMTEL Asia '89, Hong Kong, Dec. 5-8.

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