

Victoria—By-law No. 1798, Local Improvement Sidewalks, \$2,483.16, 10 years, interest 4½%, payable half-yearly. Certified June 21st, 1917.

Victoria—By-law No. 1799, Local Improvement Paving, \$7,039.93, 10 years, interest 4½%, payable half-yearly. Certified June 21st, 1917.

Victoria—By-law No. 1800, Local Improvement Paving, \$7,413.88, 10 years, interest 4½%, payable half-yearly. Certified June 21st, 1917.

Victoria—By-law No. 1801, Local Improvement Paving, \$8,808.63, 10 years, interest 4½%, payable half-yearly. Certified June 21st, 1917.

Victoria—By-law No. 1960, Local Improvement Consolidation (Consolidating the amounts to be borrowed under the foregoing five By-laws), \$53,813.93, payable in annual instalments, 1 to 10 years, interest 5%, payable half-yearly, and debentures thereunder. Certified June 21st, 1917.

FRESH HALIBUT LANDED AT PACIFIC COAST PORTS. June, 1917.

	Pounds
By independent schoolers at Seattle.....	1,818,500
By company vessels at Seattle.....	350,000
By regular steamers at Seattle.....	589,141
Arrivals at Ketchikan, Alaska.....	256,000
Total, United States.....	3,013,641
Arrivals at Vancouver.....	661,000
Arrivals at Prince Rupert.....	2,094,000
Total, British Columbia.....	2,755,000
Grand Total.....	5,768,641

BANK CLEARINGS

Week ending	Amount	Inc. or Dec. from last year	Year to date	Inc. or Dec. for year
June 7	\$254,236,146	+ 25.7%	\$5,295,572,714	+ 29.4%
" 14	250,407,509	+ 19.9%	5,546,815,902	+ 28.9%
" 21	254,257,416	+ 26.1%	5,801,073,318	+ 28.8%
" 28	242,914,380	+ 22.6%	6,043,987,698	+ 28.5%

GROSS RAILWAY EARNINGS

(January, February, March, April, May and June)

	1917	1916	1915
Canadian Pacific.....	\$ 69,575,000	\$ 61,232,000	\$41,271,000
Canadian Northern.....	19,223,700	16,073,400	10,360,900
Grand Trunk.....	31,501,542	30,301,848	23,186,646
	\$120,300,242	\$107,607,248	\$74,818,546

MERCHANTS' BANK'S NEW MANAGER

Mr. G. N. Stacey has been transferred from the management of the Hastings Street Branch of the Merchants' Bank to the Vancouver Branch of the bank, corner of Granville and Pender Streets, where he is in charge of the large business of the bank, with the title of acting manager in succession to Mr. George S. Harrison, who has become comptroller of the Whalen Pulp and Paper Company.

Mr. Stacey was the first junior employed by Mr. Harrison when he came to Vancouver to open up the first branch of the Merchants' Bank in British Columbia thirteen years ago, and during that time he has been constantly in the employ of the bank in Vancouver, and under the able guidance of his former chief. Although young in years, Mr. Stacey has a wide and intimate knowledge of conditions in Vancouver, and it is likely for this reason that he has been selected to fill this important position in the affairs of the Merchants' Bank.

DOMINION TRADE IN JUNE

Trade figures for June continue to show a remarkable development in both exports and imports. For June the total trade amounted to \$213,800,908 compared with \$162,035,400 in June, 1916. Exports for the past month totalled \$116,285,841, the imports \$97,515,067.

In exports the product of the mine, the forest and animals and their produce showed a decrease, while agricultural products and manufactures showed large increases.

Exports of agricultural products increased from \$38,744,527 for June, 1916, to \$57,869,423 in June, 1917, and manufactures from \$32,252,447 to \$39,021,170. The increase in export trade during the past month over the corresponding month last year was about twenty-one million dollars.

Imports for June amounted to \$97,515,067 of which \$51,761,825 were dutiable goods, and \$45,753,242 free goods. The total imports increased \$31,000,000 over the corresponding period last year and for the three months of the recent fiscal year \$105,000,000. Customs revenue for June amounted to \$15,329,381, an increase of over three million dollars over the receipts of June, 1916.

BRITISH COLUMBIA ELECTRIC RAILWAY COMPANY, LIMITED.

Financial Statement of the British Columbia Electric Railway and Allied Companies for June, 1917.

	1917	1916	Increase
Approximate Income and Expenditure—			
Gross Earnings.....	\$373,029	\$400,814	*\$27,785
Operating Expenses, Maintenance, etc.....	351,784	344,415	7,369
Net Earnings.....	\$21,245	\$56,399	*\$35,154
For the twelve months of the fiscal year, July 1 to June 30—			
Gross Earnings.....	\$5,325,757	\$5,063,114	\$262,643
Operating Expenses, Maintenance, etc.....	4,262,382	4,209,331	53,051
Net Earnings.....	\$1,063,375	\$853,783	\$209,592

STATEMENT OF COAL AND COKE TONNAGE—RETURNS FOR THE MONTH OF JUNE, 1917.

Name of Company.	Mine.	Coal Tonnage.	Coke Tonnage.
Canadian Collieries, Ltd.	Comox.....	24,483	1,812
Canadian Collieries, Ltd.	Wellington.....	16,479	Nil
Western Fuel Company.....	Nanaimo.....	45,855	"
Pacific Coast Coal Mines, Ltd.	South Wellington.....	12,766	"
Vancouver-Nanaimo Coal Mining Co.	East Wellington.....	5,755	"
Crow's Nest Pass Coal Co.	Michel.....	3	31
Crow's Nest Pass Coal Co.	Coal Creek.....	274	Nil
Corbin Coal and Coke Co.	Corbin.....	134	"
Middlesboro Collieries.....	Middlesboro.....	7,778	"
Princeton Coal & Land Co.	Princeton.....	2,204	"
Total Tonnage.....		115,731	1,843