## OUTPUT OF MINERAL PRODUCTS BY DISTRICTS AND DIVISIONS.

NAMES.	Divisions.			Districts.		
	1912.	1913.	1914.	1912.	1913.	1914.
Cariboo District	\$ 180,000 80,000			\$ 268,000	\$ 226,024	\$ 308,807
Omineca Mining Division  Cassiar District  East Kootenay District  West Kootenay District  Ainsworth Division  Slocan and Slocan City Division  Nelson Division  Trail Creek Division	8,000		105,307		412,748 5,947,935 7,092,107	
	371,760 1,951,315 581,700 3,214,751 45,729		1,780,936 579,563			
Other parts Boundary District				8,716,406	7,925,336	4,867,029
Divisions	7,903,006 748,900 64,500		533,991			
Yale, Ashcroft, Kamloops				5,000	7	38,978
				11,095,556		
			•	\$32,440,800	\$30,296,398	\$26,388,825

## Particulars of Imperial and Dominion Loans

The importance of the huge Imperial Government 4½% loan is so great that we deem it advisable to give some of its particulars. The Chancellor stated in Parliament that £600,000,000 had been subscribed, and that when the results were known from the various post offices the total might be swelled by £50,000,000. He stated at an earlier date that not over £900,000,000 subscribed would be permitted as tending to too great a derangement of domestic finance. It is likely that this amount would have been reached had the holders of Consolidated Stock availed themselves of the conversion privilege which remains open until October 30, 1915.

The Governor and Company of the Bank of England are authorized to receive applications for this Loan, which will take the form either of Inscribed Stock or Bonds to Bearer, at the option of the subscribers.

If not previously redeemed the Loan will be repaid at par on the 1st December, 1945, but His Majesty's Government reserve to themselves the right to redeem the Loan at par at any time on or after the 1st December, 1925, on giving three calendar months' notice in the "London Gazette." Both capital and interest will be a charge on the Consolidated Fund of the United Kingdom.

The books of the Loan will be kept at the Bank of England and at the Bank of Ireland. Dividends will be paid half-yearly on the 1st June and 1st December. Dividends on Stock will be paid by warrant, which will be sent by post. Dividends on Bonds will be paid by coupon.

Inscribed Stock will be convertible into Bonds to Bearer at any time without payment of any fee, and Bonds to
Bearer will be exchangeable for Inscribed Stock on payment of a fee of one shilling per Bond.

The instalments may be paid in full on or after the 20th July, 1915, under discount at the rate of 4½ per cent. per annum. In case of default in the payment of any instalment by its proper date the deposit and instalments previously paid will be liable to forfeiture.

Scrip Certificates to Bearer, with coupon attached for the dividend payable on the 1st December, 1915, will be issued in exchange for the provisional receipts. As soon as these Scrip Certificates have been paid in full they can be inscribed (i.e., can be converted into Stock), or they can be exchanged for Bonds to Bearer (as soon as these can be prepared) in denominations of £100, £200, £500, £1,000 and £10,000. Inscribed Stock will be transferable in any sums which are multiples of a penny.

Conversion of £3 10s per Cent. War Loan, 1925-1928; £2 10s per Cent. Consols; £2 15s per Cent. Annuities; £2 10s per Cent. Annuities.

Holders of £4 10s per cent. War Loan, 1925-1945, will have the additional right, in respect of each £100 Stock (or Bonds) held by them, and fully paid in cash, to exercise one or other of the four following options of conversion, provided application for conversion is made not later than the 30th October, 1915:

## Option 1.—Conversion of £3 10s per Cent. War Loan, 1925-1928.

To exchange Stock (or Bonds) of £3 10s per cent. War Loan, 1925-1928, to an amount not exceeding £100 nominal, for fully-paid Stock (or Bonds) of £4 10s per Cent. War Loan, 1925-1945, at the rate of £100 of the former, with a cash payment of £5 per cent. thereon for £100 of the latter.

Persons who exercise this option will receive the dividend of £1 10s 11d per cent. payable on the 1st September, 1915, in respect of the £3 10s per cent. War Loan, 1925-1928, surrendered, and a full half-year's dividend of £2 5s per cent., payable on the 1st December, 1915, in respect of the £4 10s per cent. War Loan, 1925-1945, issued in lieu thereof.

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