

**SUCCESSFUL SALE OF PROVINCIAL BONDS**

The Honorable John Hart on Saturday, October 9th, sold to a syndicate headed by Carston & Earles, Inc., Seattle, Washington, \$1,000,000 British Columbia five year 6 per cent bonds at 100.73684. These bonds were sold for Pacific Great Eastern Railway account. The last previous sale was at 98.91, being an advance of practically 17½ per cent over the previous sale. In addition to being pleased with the high price tendered, which is an evidence of the increasing Provincial credit in the bond markets, an especially favorable feature was the large number of tenders received from the United States.

The complete list of tenders was as follows:

1. Syndicate of Carstens & Earles, Inc., Seattle; Girvin & Miller, San Francisco; Ferris & Hardgrave, Spokane; Lumbermen's Trust Co., Portland; John E. Price & Co.,

Seattle, 100.73684; to cost B. C. Government 5.84 per cent per annum.

2. A. E. Ames & Co., Toronto, 100.34.
3. Wells Dickey Co., Minneapolis, 100.225.
4. Dominion Securities Corporation, Ltd., Toronto, 100.17.
5. Syndicate of Gillespie, Hart & Todd, Ltd., Victoria; British American Bond Corporation, Ltd., Victoria; Blyth, Witter & Co., Seattle; Seattle National Bank, Seattle; Royal Financial Corporation, Vancouver, 100.131.
6. Wood, Gundy & Co., Toronto, and Pemberton & Son, Victoria, 99.89.
7. Miller & Co., New York, and Brandon, Gordon & Waddell, New York, 99.575.

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**Provincial Forestry Returns for August, 1920**

TIMBER SCALED IN BRITISH COLUMBIA FOR THE MONTH OF AUGUST, 1920.

|                      | Douglas<br>Fir. | Red<br>Cedar. | Spruce.    | Hemlock.   | Balsam.   | Yellow<br>Pine. | White<br>Pine. | Jack<br>Pine. | Larch.    | Cotton-<br>wood. |
|----------------------|-----------------|---------------|------------|------------|-----------|-----------------|----------------|---------------|-----------|------------------|
| Cariboo .....        | 4,383,286       |               |            |            |           |                 |                |               |           |                  |
| Cranbrook .....      | 13,543,218      | 1,259,386     | 2,302,596  | 24,325     | 95,764    | 1,441,767       | 2,657,949      | 172,209       | 3,629,302 | 121,823          |
| Ft. George .....     | 246,274         | 134,310       | 2,874,570  | 2,142      | 617,245   |                 |                | 5,000         |           |                  |
| Kamloops .....       | 1,486,474       | 151,632       | 111,348    |            |           | 46,244          | 2,045          |               |           |                  |
| Nelson .....         | 1,067,558       | 4,267,100     | 59,152     | 2,435,249  |           | 46,730          | 1,315,056      |               | 621,772   | 15,984           |
| Vernon .....         | 2,350,464       | 1,045,350     | 1,577      |            |           | 10,031,388      |                |               | 1,588,415 |                  |
| Total Interior ..... | 23,077,274      | 3,857,778     | 5,349,243  | 2,461,716  | 713,009   | 11,566,129      | 3,975,050      | 177,209       | 5,839,489 | 137,807          |
| Island .....         | 17,006,308      | 2,529,404     | 1,112,424  | 5,964,525  | 303,443   |                 | 48,978         |               |           | 315,767          |
| Prince Rupert .....  | 1,010,042       | 7,715,123     | 10,169,865 | 5,747,268  | 1,632,650 |                 |                | 5,419         |           | 8,414            |
| Vancouver .....      | 52,817,766      | 28,712,336    | 1,934,072  | 17,682,487 | 3,269,208 |                 | 311,123        |               |           | 484,897          |
| Total Coast .....    | 70,834,116      | 38,956,863    | 22,216,361 | 29,394,280 | 5,205,301 |                 | 360,101        | 5,419         |           | 509,073          |
| Total for B.C. ....  | 93,911,390      | 45,814,641    | 27,565,604 | 31,855,996 | 5,918,310 | 11,566,129      | 4,335,151      | 182,628       | 5,839,489 | 646,885          |

Other Species, 5,652 ft. b.m.

Total, All Species, 227,641,875 ft. b.m.

**PROVINCE OF BRITISH COLUMBIA**

Capital Assets exceed Capital Liabilities by \$13,788,196.

Current Assets exceed Current Liabilities by \$1,038,999.

For the year ending March 31st, 1919, revenue of \$10,931,279 exceeded expenditure of \$9,887,745 on Current Account by \$1,043,534.

**THE PROVINCE HAS UNPLEDGED ASSETS OF**

|   |                             |
|---|-----------------------------|
| Agricultural Lands Suitable for Settlement..... | 50,000,000 Acres.           |
| Timber Lands of Saw Material.....               | 349,568,000,000 Board Feet. |
| Coal Lands.....                                 | 83,828,523,000 Tons.        |

**PRODUCTION FOR YEAR ENDING DECEMBER 31ST, 1919**

|  |              |
|--|--------------|
| Agricultural .....   | \$61,749,719 |
| Mining .....   | \$33,421,333 |
| Lumbering .....  | \$70,285,094 |
| Fishing .....  | \$15,216,297 |
| General Manufacturing and Other Industrial, Approximately..... | \$50,000,000 |

The Minister of Finance will be pleased to answer any enquiries of a financial nature, and where the enquiry does not directly concern his department he will be pleased to see that it is referred to the proper department and receives prompt attention.

JOHN HART,

Parliament Buildings, Victoria, B.C.

Minister of Finance for the Province of British Columbia.