

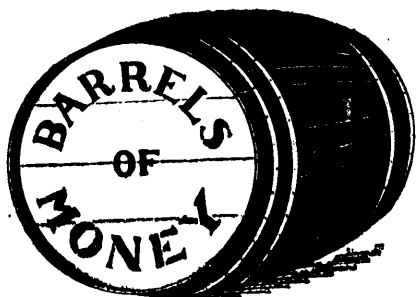


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Mercantile Summary.

THE Ottawa Retail Merchants' Association is an organization recently formed to promote the interests of Ottawa retailers.

COMING from Cornwall in April, 1895, R. S. Keenan started a shoe business in Montreal, which has not proved a success, and he has just assigned owing \$2,859.

A. J. BERNARD, a tinsmith, of Tignish, P.E.I., is reported assigned. He was burned out on the 1st inst., and a judgment for \$1,610 being recorded against him, his assignment followed.

THE contract to supply coal to the Dominion Government institutions in Manitoba and the Territories under the Department of Public Works, has been awarded to the H. W. Mc-Neil Anthracite Coal Company.

AFTER being a custom shoemaker at Dacre, Ont., for a number of years, J. Wark went also into storekeeping on a small scale some while back. Four or five years ago he settled with his creditors at 75 cents on the dollar, and now again he is before them with a proposition that they accept 25 per cent. of their claims.

FOR five or six years past Wm. Simpson has been keeping a grocery store at Brockville, Ont.; previous to that he was a farmer with but crude ideas of business. For several years past it has been apparent that the business has been running down, and now his assignment is reported.

A FORTNIGHT ago we noted that the affairs of E. Dagenais, dry goods, Montreal, were undergoing investigation. He has since had a meeting of creditors, when liabilities were shown to be \$35,000, apparent assets \$43,000. He made an offer of 55 cents on the dollar, which was not favorably received, and a demand of assignment has now been served on him.

A. P. TORRENS, of Halifax, N.S., a dealer in teas and crockery, is, in difficulty, and has had a meeting of his creditors, at which a statement was submitted showing liabilities of \$11,000, with a stock inventoried at \$7,800, and book accounts of \$1,200. An offer was submitted of 50 cents on the dollar, at six and nine months unsecured. Mr. Torrens originally did business in Bangor, Me., and has also carried on stores in Portland, St. John Charlottetown, and Montreal.

A DEPUTATION representing the executive committee appointed at a convention of farmers of the Lower Fraser valley, British Columbia, last month, have gone to Ottawa, where they will interview the Government regarding the navigation of the Fraser River, and other matters. The changing conditions in the interior such as the clearing of the land, cause sudden and severe freshets, which cause great loss to farmers along the river, and also do extensive damage to the railways. The navigation of the river has also been affected, and the deputation will ask the Government to send an engineer to examine the situation, in order that an official report may be obtained with a view of making improvements.

THE following business failures among country traders, in Quebec Province, are reported since last issue. R. T. Spence, a young man, who, without previous business experience, began storekeeping at Roberval, in the Lake St. John district, about 15 months ago, is in difficulties, and has called a meeting of creditors. He owes about \$3,000, and is said to show only about \$1,000 of assets. Not a bad showing for so brief a career. — Nehemias Bedard, a wagonmaker, L'Assomption, is gazetted insolvent. — D. Tremblay, of St. Joseph d'Alma,

in the Saguenay country, was formerly a farmer on a small scale, and three years ago started storekeeping in a limited way. Usual result in such cases; assignment now in order, but fortunately liabilities are small, only about \$875. — Louis Lavertee was many years engaged in a small general business at Lyster, Que., with but a very moderate share of success. Lately he died, and the estate is trying to settle his indebtedness of \$1,800, at 20 cents on the dollar. — Elie Choquette, tailor, Valleyfield, before reported as in difficulties, has been successful in arranging with his creditors at 40 cents; liabilities being \$2,100. — Alphonse Taschereau, doing a lumber business at St. Joseph de la Beauce, and also until lately running a small general store at Cranbourne, has made assignment of his estate. This result has been expected for some time past, as his habits have been such as to call forth considerable unfavorable comment.

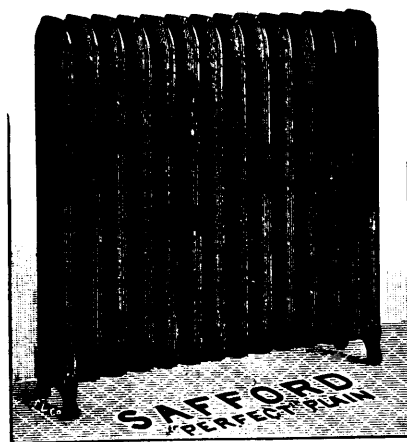
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