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**Mercantile Summary.**

THE sheriff is in possession of the effects of Purdy & Hill, brickmakers, at Port Haney, B.C., and they will be sold to pay a mortgage of \$1,000. Outside creditors need not expect a dividend.

THE wholesale dry goods business at Montreal, of W. Lesperance & Co.—successors to the old-time house of P. M. Galarneau & Co.—will be hereafter carried on under the style of Liddell, Lesperance & Co.

At a meeting of the London Cheese Association held on Saturday last, in the City Hall, the following officers were elected:—President, John Geary; vice-president, T. D. Morton; sec.-treas., H. A. Nelles.

A MASSIVE silver punch-bowl and ladle, suitably engraved, has been forwarded to Mr. A. Kirkland, manager Bank of Montreal, Winnipeg, by a number of Chatham business men as a token of the respect in which he was held by them during his management of the branch of that bank at Chatham.

THERE are only a few small failures to note in Toronto this week. Among them is that of Hancock Bros., who have been in the hardware business a little over one year. To obtain funds to start them their mother disposed of a farm, and now she holds a chattel mortgage upon their stock to secure her interest. The firm has assigned to Messrs. Campbell & May. —J. W. Powell, grocer, whose troubles we noted last week, has also assigned.—So has Jno. Cook, brickmaker, since our last issue. —Another assignment is that of F. C. Giles, blacksmith, whose affairs are not in a creditable shape. Mr. E. R. C. Clarkson will no doubt, however, adjust them as favorably as possible among the creditors.

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