

Chartered Banks' Statement for August, 1920

ASSETS

NAME OF BANK		Current Gold and Sub- sidiary Coin			Dominion Notes			Deposit with Minister of Finance for security of note circulation	Deposit in central gold reserves	Notes of other banks	Cheques on other banks	Loans to other bks. in Canada, secured, includ- ing bills rediscounted	Dep'sits made with and bal. due from other banks in Canada	Due from banks and banking corres- pond'ts in the United King.	Due from bks. and banking corres- pond'n's else- where than in Canada and U.K
		In Canada	Else- where	Total	In Canada	Else- where	Total								
1	Bank of Montreal.....	\$ 23,706,238	\$ 1,171,174	\$ 24,877,413	\$ 39,794,897	\$ 11,577	\$ 39,806,474	\$ 1,038,166	\$ 19,200,000	\$ 3,826,826	\$ 20,555,201	\$	\$	\$ 4,529,301	\$ 8,147,050
2	Bank of Nova Scotia.....	8,782,122	3,227,370	12,009,492	12,523,377	5,841	12,529,218	485,399	12,500,000	3,564,108	9,226,326			843,297	3,524,753
3	Bank of Toronto.....	974,312		974,312	8,754,728		8,754,728	254,834	3,500,000	826,420	4,981,036				744,589
4	The Molsons Bank.....	586,872		586,872	5,533,122		5,533,122	235,000	2,000,000	678,273	4,049,027		17,613	96,693	1,633,058
5	Banque Nationale.....	347,548	1,397	348,945	3,525,651		3,525,651	100,000	3,800,000	872,960	2,156,610		3,275	485,284	1,169,685
6	Merchants Bank of Canada	4,054,526	17,022	4,071,549	4,426,478		4,426,478	450,000	5,500,000	1,423,391	7,113,189		9,811	394,790	1,539,140
7	Banque Provinciale du Canada	148,614		148,614	360,198		360,198	114,559		567,739	2,129,820		2,993,825	217,131	354,966
8	Union Bank of Canada.....	1,037,971	26,241	1,064,213	11,725,485		11,725,485	355,000	1,250,000	905,445	3,913,978		123,810	4,229,761	2,761,735
9	Canadian Bank of Commerce	8,542,638	5,721,253	14,263,892	24,917,143	5,297	24,922,441	908,245	15,500,000	3,285,650	13,455,242		1,000	1,427,745	11,098,218
10	Royal Bank of Canada.....	5,976,554	8,290,706	14,267,260	21,165,161	3,712	21,168,873	860,000	22,000,000	23,714,126	26,460,316		8,544	2,970,699	28,354,185
11	Dominion Bank.....	2,124,756	607	2,125,364	8,829,783		8,829,783	305,000	4,500,000	1,257,068	4,137,899		3,132	154,219	1,980,909
12	Bank of Hamilton.....	926,015		926,015	3,682,085		3,682,085	225,000	1,510,000	675,032	3,132,403		778,239	12,396	832,780
13	Standard Bank of Canada...	1,768,187		1,768,187	6,144,686		6,144,686	175,000	2,600,000	601,280	2,816,097			223,026	597,642
14	Banque d'Hochelega.....	479,710		479,710	2,170,488		2,170,488	200,000	2,300,000	1,638,686	2,685,658			307,401	107,822
15	Imperial Bank of Canada...	1,694,753		1,694,753	12,098,929		12,098,929	375,994	7,002,533	1,455,357	4,298,632			692,576	623,757
16	Home Bank of Canada.....	201,395		201,395	1,600,370		1,600,370	108,000		324,114	782,460			117,276	126,725
17	Sterling Bank of Canada...	131,487		131,487	1,030,981		1,030,981	65,000		326,454	669,470			8,119	109,739
18	Weyburn Security Bank.....	15,358		15,358	114,563		114,563	22,196		25,760	8,876			248,977	126,170
Total.....		61,499,056	18,455,770	79,954,831	168,398,125	26,427	168,424,553	6,277,393	103,162,533	45,968,689	112,572,150		5,313,598	16,552,885	66,537,548

ASSETS—Continued

	Domin'n Government and Provincial Government securities	Can. municipal securities, and Brit., foreign and colonial public securities other than Can.	Railway and other bonds, debentures and stocks	Call and short loans in Canada on st'cks debentures and bonds (not exceeding 30 days)	Call and short loans else- where than in Canada (not exceeding 30 days)	Other current loans and discounts in Canada	Other current loans and discounts else- where than in Canada	Loans to the Govern- ment of Canada	Loans to Pro- vincial Governments	Loans to cities, towns, municipalities and school districts	Over- due debts	Real estate other than bank pre- mises	Mort- gages on real estate sold by the bank	Bank premises at not more than cost, less amounts (if any) written off	Liabili- ties of cus- tomers under letters of credit as per contra	Other assets not included under the fore- going heads	Total Assets
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1	14,721,029	37,206,424	3,952,487	1,886,800	91,078,169	217,257,486	14,434,663	2,050,140	23,293,013	607,699	34,600	42,842	5,500,000	10,016,498	85,424	544,147,716	
2	13,647,012	22,243,864	2,769,699	5,437,610	20,186,772	95,248,899	14,004,119		4,537,625	367,964	133,293	187,528	5,532,839	550,642	190,143	239,720,612	
3	5,231,626	7,692,492	716,368	2,638,469	1,000,000	55,133,158			2,010,224	477,193			3,616,096	659,931		99,211,481	
4	5,320,244	6,949,332	723,552	7,547,237		50,329,351			1,155,941	120,610	71,927	25,103	2,786,376	212,734	333,435	90,405,509	
5	5,494,722	6,723,023	944,394	4,957,453		37,051,039			1,338,467	27,041	352,036	314,680	1,618,763		107,199	71,391,236	
6	8,211,754	12,237,369	3,774,105	8,602,981	4,980,921	122,775,215	1,278,967		4,359,712	387,736	618,583	702,125	2,909,511	2,162,921	257,318	198,187,575	
7	2,688,817	4,148,669	1,355,761	10,131,906		11,910,061			1,063,262	87,792	7,500	16,758	322,608		298,892	39,498,887	
8	4,544,137	13,092,288	2,501,742	5,578,477	3,155,765	87,412,856	5,627,031	4,864,534	7,407,194	198,750	245,341	140,122	971,917	3,131,738	39,319	165,240,646	
9	13,140,721	21,976,343	6,008,260	19,468,641	23,025,480	212,850,082	42,750,782	4,215,883	11,487,134	868,295	484,025	190,882	6,799,341	11,169,496	125,453	459,423,261	
10	13,098,374	24,238,313	16,238,353	14,492,412	46,921,668	183,797,798	121,766,167	117,565	6,833,020	361,077	993,866	52,934	9,054,946	11,324,041	27,771	589,122,317	
11	4,836,867	10,872,631	1,680,122	10,451,177	2,539,470	73,304,274	1,058,724		729,751	176,897	5,453	19,057	5,808,780	2,194,111	15,117	136,985,814	
12	2,380,856	6,616,454	462,128	7,328,043		50,732,813		909,604	3,022,856	158,222	452,183	200,077	2,802,732	486,231	278,232	87,604,391	
13	4,496,372	7,188,640	760,445	3,423,851		56,909,797			2,173,026	229,730	4,915	70,750	1,525,171	589,598	23,906	92,322,037	
14	2,323,608	4,769,149	139,272	4,916,648		42,665,802			5,033,946	476,231	436,392	220,133	2,714,497	57,740	91,923	74,676,446	
15	6,146,633	10,704,759	410,562	4,152,674	1,000,000	62,281,335		157,000	4,701,585	566,596	519,179	426,096	4,971,662	192,880	665,690	126,958,840	
16	1,362,091	1,550,357	1,373,662	2,436,909		14,285,988	24,788		247,743	137,662	63,345	100,104	983,340		120,988	26,598,301	
17	9,196,954	3,170,815	387,812	147,635		9,279,133			367,814	7,681			433,344	6,350	307,628	25,907,131	
18	177,140	266,089				2,245,066			149,728	80,328	12,618	18,354	202,153		64,244	3,777,627	
117,018,957	201,647,011	44,778,724	113,598,923	193,888,245	1,385,470,153	200,945,241		12,314,726	79,912,041	5,337,504	4,435,256	2,727,545	58,554,076	42,754,911	3,032,682	3,071,179,827	

Of the deposit in Central Gold Reserves \$11,502,533 is in gold coin; the balance is in Dominion Notes.

J. C. SAUNDERS, Deputy Minister of Finance.

at the credit of the Dominion government decreased by about \$17,000,000, while the amount due to provincial governments was also lower.

Cash Holdings Lower

Holdings of gold, subsidiary coin and Dominion notes, which have been steadily declining during the past few months, were still further reduced, the following figures showing the decrease for the month under review:—

Gold and sub-coin in Canada	\$1,081,231
Gold and sub-coin elsewhere	24,451
Total	\$1,105,682
Dominion notes in Canada	\$2,852,552
Dominion notes elsewhere	30,844
Total	\$2,883,396

Balances due from banks and banking correspondents outside of Canada increased, while balances due to banks abroad also advanced.

Capitalization Changes

Increases in reserve and subscribed and paid-up capital during the month were as follows:—

Banks.	Capital subscribed.	Capital paid up.	Reserve.
Merchants	\$216,800	\$145,450	
Royal	330,300	254,920	\$127,460
Hamilton	51,500	54,470	27,235
Provinciale		16,546	
Union		90	
Sterling		1	
Total change	\$598,600	\$471,477	\$154,695