Monetary Times

Trade Review and Insurance Chronicle of Canada

VOLUME 59 No. 25

TORONTO, DECEMBER 21, 1917

ESTABLISHED 1867

Corporation Finance

Results of operations of Imperial Tobacco Company. Changes in organization of La Rose Consolidated. Imperial Oil Company will issue new shares. Dominion Bridge obtains control of International Engineering Works. Report of Southern Canada Power Company, Page 14. British Columbia Electric Railway report, Page 18

The Week's Topics

Our trade volume last month created many new records.—Food conservation is vital to the Allies' interests.—New York-Canadian exchange conditions, Page 9. Need for economy in war time.—The insurance companies will be generous with Halifax claimants, Page 10

Bond Market

Foreign bonds in New York have been depressed to low prices—Record of the Anglo-French bond issue, Page 22. The Monetary Times' weekly record of municipal financing and activities, Page 40. Comparison of Edmonton's expenditures for past four years, Page 30

Trade and Business

Many large companies in list receiving charters, Page, 35. Regulation of the fruit trade, Page 6. Export license system introduced by the food controller, Page 22. Canada withdraws from Portuguese treaty.—Why we must use substitutes for wheat and flour, Page 32

Victory Loan

Total subscriptions to Victory Loan, according to returns to date, are \$418,000,000, of which approximately \$400,000,000 will be allotted. With conversions of previous war loans and debenture stock, of about \$100,000,000, there will be a total of probably \$500,000,000 Victory bonds.

Question of supporting the market, Page 5

Banking

Old notes of Canadian banks, Page 7. How the rates on loans by United States to the Allies have varied, Page 32. Savings of British people are big help in paying war costs, Page 28. Canadian refunding transactions have ceased since United States entered the war,

Insurance

Estimates of Halifax insurance losses, Page 24. War insurance and taxation, Page 12. The Monetary Times' weekly record of fires and fire losses, Canada represented at life insurance presidents' meeting in New York, Page 8. Fire dangers in moving picture theatres, Page 41

Mines and Minerals

Canada is third in the list of world's silver producers—The record of the Cobalt mining camp—Production of silver during recent years, Page 26. The German control of metals and its relation to Canadian industry is discussed in the Imperial House of Commons, Page 28

STOCK EXCHANGE TRANSACTIONS—Pages 36, 38.
DIVIDENDS AND NOTICES—Page 34.
ANNUAL REPORT — Page 37.
EDITORIALS—Pages 9, 10.

Annual Subscription \$3.00 - - Single copy 10 cents