

OCTOBER MUNICIPAL BOND SALES IN CANADA

Domestic Market Absorbed Two and Three-quarter Millions—Vancouver Issue Taken by United States Buyers

The municipal bond sales in Canada for October, as compiled by *The Monetary Times*, amounted to \$2,768,782, compared with \$1,663,260 for September, and \$1,060,597 for the corresponding period of last year, and making a total for the year of \$17,455,611.

Vancouver disposed of an issue amounting to \$1,800,000 4½ 1923-28-33 debentures, which were sold to United States investors, and an issue of \$20,000 Battleford Protestant School bonds was sold to a Toledo bond house.

Five provinces were in the market. The largest issues were those of Assiniboia R.M., Man., and St. Boniface, Man.

The following are the particulars by provinces:—

Ontario	\$1,232,750
Manitoba	1,018,332
Alberta	281,500
Saskatchewan	136,200
Quebec	100,000
	<hr/> \$2,768,782

The following are the monthly totals during 1910, 1911, 1912 and 1913:—

	1910.	1911.	1912.	1913.
January	\$ 881,838	\$ 420,337	\$ 2,133,531	\$ 1,337,500
February	1,272,977	1,037,287	2,596,378	1,038,806
March	1,169,730	6,271,025	1,926,716	383,826
April	6,805,078	3,910,288	927,160	3,693,857
May	5,964,896	3,946,047	1,928,748	1,880,630
June	2,187,588	3,983,670	1,690,344	2,435,726
July	1,536,424	1,594,566	1,967,476	1,591,924
August	1,312,953	1,493,507	1,649,547	661,300
September	2,841,486	1,748,778	1,998,605	1,663,260
October	2,211,461	1,730,075	1,060,597	2,768,782
November	2,292,781	2,915,765	1,396,664	.....
December	566,113	1,243,596	491,590	.....
Total	\$29,043,325	\$30,295,838	\$10,767,356	\$17,455,611

The following are the details:—

Ontario			
Steeleton	\$ 40,000	5	1923
Wingham	13,500	5	1938-43
Belleville	50,000	5	1943
Windsor	34,441	5	1933
Windsor	116,000	5	1923
North Grimsby Township	10,000	6	1933
West Tilbury Township	5,165	6	1923
Toronto	300,000	..	..
Welland	60,000	..	..
Bowmanville	150,000	5	1942
St. Catharines	109,000	4½	1928-33
Kingston	94,870	..	..
Hanover	43,500	..	..
Brighton	21,000	..	..
Elmira	30,000	..	..
Nepean Township	12,000	..	..
Haileybury	10,388	6	1923
Eastview	12,886	5	1933
Middlesex County	25,000	5	1933
Weston	95,000	..	..
	<hr/> \$ 1,232,750		
Manitoba			
St. Boniface	\$ 345,890	..	..
Brandon S.D.	15,000	..	..
Assiniboia R.M.	502,837	..	..
Fort Garry R.M.	154,605	..	..
	<hr/> \$1,018,332		
Alberta			
Bassano	\$ 20,000	6	1943
Medicine Hat Schools	150,000	..	..
Muirhead S.D.	1,500	6½	..
Alberta S.Ds.	10,000	..	..
Redcliff	100,000	..	..
	<hr/> \$ 281,500		
Saskatchewan			
Manitou Lake	\$ 5,000	5½	1933
Grenfell	15,000	6	1933
Viceroy S.D.	5,000	8	1923
Lumsden R.M.	12,000	6	1933
Knox S.D.	500	8	1923
Vester S.D.	6,000	8	1933
Mavfield R.M.	10,000	6	1933

Carrot River R.M.	8,000	7	1925
Grayson R.M.	4,000	6	1923
Bushville R.M.	9,000	6½	1933
Saskatchewan S.D.	10,000	..	..
Maryfield	1,700	7	1933
Invergold	5,000	7	1933
Baildon	5,000	7	1933
Battleford	40,000	5½	1923
	<hr/> \$ 136,200		

Quebec

St. Hyacinthe \$ 100,000 ..

BOND TENDERS INVITED

Monetary Times' Weekly Register of Information for Bond Dealers and Municipal Officials

Kingston, Ont.—A by-law to guarantee the bonds of the Kingston Iron and Tube Company, to the extent of \$75,000, was passed by the ratepayers.

North Bay, Ont.—Up to November 17th, for \$321,500 5 per cent. debentures. Mr. W. Flannery, treasurer. (Official advertisement appears on another page.)

Scarboro Township, Ont.—Up to November 24th, for \$34,000 5½ per cent. 25-year debentures. J. H. Richardson, treasurer, West Hill. (Official advertisement appears on another page.)

Prince Albert, Sask.—Up to November 13th, for \$26,000 6 per cent. 30-years Protestant public school debentures. G. A. Brown, secretary-treasurer. (Official advertisement appears on another page.)

Winnipeg, Man.—At the recent city council meeting, eight money by-laws, totalling \$2,680,000, were passed, they will come before the ratepayers December 12. The by-laws include power distribution, \$1,000,000; schools, \$1,000,000; general hospital, \$270,000; municipal hospital, \$100,000; and parks, \$100,000.

BONDS OVER THE COUNTER.

Chicago is experimenting with its first over the counter sale of bonds, \$1,880,000 being offered to the public in small lots.

WANTS A GOOD OPPORTUNITY.

An advertiser on another page seeks a connection with a first-class financial house. He is well recommended and *The Monetary Times* will be pleased to answer the inquiries of those who reply to the advertisement.

DEBENTURES AWARDED.

St. Thomas, Ont.—\$114,160, to local investors, \$101,040 to brokers.

Maisonneuve, Que.—\$50,000 5 per cent., to Messrs. Hanson Brothers, Montreal.

Beaver Heights S.D., Alta.—\$1,200 6¾, to Alberta School Supply Company, Edmonton.

Saskatoon Schools, Sask.—\$175,000, to Messrs. Wood, Gundy and Company, Toronto.

Haileybury, Ont.—\$20,000 6 per cent. 20-year debentures for filtration plant, to Messrs. G. A. Stimson & Company, Toronto.

Orangeville, Ont.—\$9,000 5 per cent. 10 years guaranteed by county of Dufferin, to Messrs. C. H. Burgess and Company.

Niagara Falls, Ont.—\$41,423 20-year 5 per cent. debentures for pavements, sidewalks and schools, to Dominion Bond Company, Toronto.

RAILWAY'S SEPTEMBER FIGURES.

The Grand Trunk September statement shows net earnings as follows:—Grand Trunk proper, £6,750 increase; Canadian Atlantic, £5,450 decrease; Grand Trunk and Western, £12,150 decrease; Grand Haven, £2,500 increase; whole system, increase, £8,350, one working day more.

The Canadian Northern Railway's statement of earnings and operating expenses for September shows the following figures:—

	1913.	1912.	Increase.
Gross earnings	\$1,994,900	\$1,671,500	\$323,400
Expenses	1,470,000	1,248,000	222,000
Net earnings	524,900	423,500	101,400
Mileage in operation	4,520	4,297	223