

# DOMINION GOVERNMENT SAVINGS BANKS

## Statement of the Balance at Credit of Depositors on Dec. 31st, 1912.

BANK	Deposits for Dec., 1912	Total Deposits	Withdrawals for Dec., 1912	Balance on 31st Dec., 1912.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<b>Manitoba:—</b>				
Winnipeg.....	11,171.00	672,290.79	17,978.32	651,312.47
<b>British Columbia:—</b>				
Victoria.....	47,654.62	1,116,835.55	37,205.25	1,079,630.30
<b>Prince Edward Island:</b>				
Charlottetown.....	32,522.00	2,077,674.15	53,480.36	2,024,193.79
<b>New Brunswick:</b>				
Newcastle.....	1,907.00	239,233.60	2,020.74	287,212.86
St. John.....	77,825.04	5,701,460.02	81,079.61	5,620,380.41
<b>Nova Scotia:—</b>				
Acadia Mines.....	377.00	33,974.46	1,360.00	32,614.46
Amherst.....	6,108.00	383,355.82	6,408.29	376,947.53
Arichat.....	1,631.78	128,811.51	1,162.88	127,648.63
Barrington.....	100.00	144,619.47	2,293.39	142,326.08
Guysboro'.....	1,764.00	121,624.29	1,066.10	120,557.39
Halifax.....	31,524.76	2,412,145.91	31,350.74	2,380,795.17
Kentville.....	7,346.03	266,705.36	9,746.51	254,908.84
Lunenburg.....	4,322.00	429,957.26	7,967.98	421,999.28
Pictou.....	518.00	113,720.30	1,159.71	112,560.59
Port Hood.....	5,413.48	218,505.98	4,221.24	214,284.74
Shelburne.....	434.00	90,251.39	430.00	89,821.39
Sherbrooke.....	1,348.00	124,006.09	823.70	123,182.39
Wallace.....				
<b>Totals:</b>	229,966.71	14,325,151.35	259,805.43	14,065,376.52

# POST OFFICE SAVINGS BANK ACCOUNT

## (NOV., 1912).

DR.		CR.
	\$ cts.	\$ cts.
BALANCE in hands of the Minister of Finance on 31st Oct., 1912.....	42,406,934.88	WITHDRAWALS during the month..... 1,237,594.70
DEPOSITS in the Post Office Savings Bank during month.....	994,030.19	
TRANSFERS from Dominion Government Savings Bank during month:—		
PRINCIPAL.....		
INTEREST accrued from 1st April to date of transfer.....		
TRANSFERS from the Post Office Savings Bank of the United Kingdom to the Post Office Savings Bank of Canada.....	9,305.31	
INTEREST accrued on Depositors accounts and made principal on 31st March.....	.....	
INTEREST allowed to Depositors on accounts during month.....	11,991.44	BALANCE at the credit of Depositors' accounts on 30th Nov. 1912..... 42,174,667.12
	43,412,261.82	43,412,261.82

# Statement showing Receipts and Shipments of Grain at Fort William and Port Arthur for the Period from September 1 to November 30, 1912, with comparisons for 1911.

RECEIPTS 1911-12					
	Wheat	Oats	Barley	Flax	Total
	Bush.	Bush.	Bush.	Bush.	Bush.
Month of September, 1912.....	3,490,239	391,647	188,250	172,556	4,242,692
Month of October, 1912.....	23,480,760	3,245,982	1,475,997	1,189,847	29,392,586
Month of November, 1912.....	27,583,511	7,547,607	2,227,964	3,122,205	40,481,287
<b>Total, three months, 1912.</b>	54,554,510	11,185,236	3,892,211	4,484,608	74,116,575
Month of September, 1911.....	5,674,405	570,784	193,399	11,853	6,450,441
Month of October, 1911.....	19,320,428	3,159,222	626,273	256,950	23,362,873
Month of November, 1911.....	19,951,556	4,124,050	986,869	802,279	25,855,877
<b>Total, three months, 1911.</b>	44,936,389	7,854,056	1,806,541	1,071,082	55,669,191

SHIPMENTS 1911-12					
	Wheat	Oats	Barley	Flax	Total
	Bush.	Bush.	Bush.	Bush.	Bush.
Month of September, 1912.....	3,255,193	1,547,474	313,908	368,255	5,484,830
Month of October, 1912.....	17,430,386	1,542,074	945,196	637,022	20,554,678
Month of November, 1912.....	29,387,576	6,509,965	1,995,058	2,769,655	40,662,254
<b>Total, three months, 1912.</b>	50,073,155	9,599,513	3,254,162	3,774,932	66,701,762
Month of September, 1911.....	4,360,252	992,372	110,498	Rye 3,964	5,478,049
Month of October, 1911.....	14,780,210	1,608,810	307,696	10,963	16,751,688
Month of November, 1911.....	22,315,785	4,701,577	1,101,058	Rye 5,087	28,676,672
<b>Total, three months, 1911.</b>	41,456,247	7,302,759	1,519,252	Rye 5,087	50,906,409

# RICHIEU AND ONTARIO NAVIGATION COMPANY

For several hours a heated debate was waged in the House at Ottawa this week respecting the proposed new capital issue, by the Richelieu and Ontario Navigation Company. The bill was reported from committee without amendment, but an amendment will be moved on the third reading. The amendment is to be submitted by Mr. W. F. Maclean, of South York. He suggests that the new stock issue shall be sold at auction. Towards the end of the debate the Premier admitted the importance of the subject, especially as regards public service corporations, and said that legislation to deal with it had been under consideration by the Minister of Justice for some months.

Sir Rodolphe Forget, M.P., president of the company replying to his critics, said that the company had been in business since 1845. It had 1,560 miles of water routes and seventy-two steam boats. He then outlined the purposes for which it was proposed to use the new capital giving this list:—Fort William terminals, \$500,000; steamer at Port Arthur, \$750,000; terminals and coal plant at Toronto, \$200,000 to \$250,000; new Quebec-Montreal steamer, \$750,000 to \$1,000,000; new Saguenay steamer, \$500,000; improvements at Quebec terminals. "We expect," he said, "to spend the five millions in three years."

The second section of the bill, he said, was designed to allow the company to make use of the moneys it had from earnings. They got their earnings in four or five months and needed them for twelve. They had to pay salaries, etc. Also they had to make advances to subsidiary companies; such as the Northern Navigation Company and the Inland Navigation Company. They did not want to go outside of navigation. They had a contract with the Grand Trunk, for instance, which required them to build a steamer for the Port Arthur trade whenever asked, on twelve months' notice.

# SOVEREIGN LIFE ASSURANCE COMPANY

A gratifying return of the year's operations was presented at the annual meeting of the Sovereign Life Assurance Company of Canada at Winnipeg. In summarizing the growth and success of the company, the examining actuary, points out three pleasing points in connection with the year's operations:—(1) the company obtained the largest increase ever made in its business; (2) the highest rate of interest earned on its funds; (3) a large profit arising from a favorable mortality expense. The extent of these results can be seen in the official report appearing on another page. The surplus to shareholders and policyholders at the end of the year (exclusive of paid-up capital of \$209,995) amounted to \$154,077. This amount exceeds the net surplus at the end of 1911 by \$48,424. The total assets of the company at the close of the year amounted to \$955,239, having been increased during the year by \$91,693, or 10.6 per cent.

About 48 per cent. of the total assets of the company, or \$439,717, is now invested in first mortgages upon improved farm lands in Western Canada and upon city property. Over 70 per cent. of this amount is yielding to the company 8 per cent. interest. The small amount of outstanding interest at the close of the year, namely, \$1,608, is evidence of care used in selection of mortgages. Municipal debentures and bonds held, amount to \$337,362, and the remaining 15 per cent. is invested in policy loans secured by legal reserves, cash in banks, etc.

The position now attained by the company will, no doubt, result in increased activities and returns satisfactory to both shareholders and policyholders.

The British Dominions General Insurance Company, Limited, of London, England, has been licensed to transact the business of fire insurance in Saskatchewan.