# CANADIAN ECONOMIST. FREE TRADE JOURNAL, 



## CONTENTS.

1.-British Parliament and Navigation laws.
2-The Usury Lars.
8.-The 'Organ' in explanation. 4.-Speech of Iord John Russell. 6.-Tne Covernment Sicaures fut Iroiand 6.-Emintation.

7-Tude Citcular of Thomas C. Ort, of Clasgow
7.-Deffiency of Grain.
9.- Missellaneous Articies
10.-Inte ligence-General and Loeal. 11.-The Markets.
12.-Ad vertisemerta:

## THE CANADIAN ECONOMIST.

## MONTREAL, SATCRDAY, Z7ti FEBRUARY, 1847.

brinisi parlliment and navigation latts.

A perusal of the debate which took place in the House of Commons on the 2lst ultimo, must, we imagine, satisfy the most sceptical that the doom of the British Navigation Laws is sealed. It is possible, nay not improbable, that this great work may not be achieved during the present year. The pressure of other matters,the wish to aroid as much as possible, in this the last session of the present Parliament, the agitation of questions on which there may exist a difference of opinion in the House,-the desire which the Ministry must naturally feel that the effect of the temporary and partial saspension of these laws on the shipping interest may be fairly tested-all these circumstances combined, may preserve them on the stante buok for another year: but unless there be-which is very unlikely-an another session such a change in the position of parties as to place the Protectionists in the ascendancy in the couneils of the nation, these laws can hardly be expected longer to continue in existence.
The debate already alluded to shows clearly that the great party who have so successfully struggled to relieve the country from the trammels which have weighed down her commerce, are equally anited and determined to shake off the monopoly of the shipowner, and that all their energies will be put furth for that purpose. Nor, to far as we are cnabled to judge, is the Minister indisposed to yichd to their influence. Not one wort! falls from his lips, of from anyy of his culleagues. in favor of thone laws, which but recenty were almost universally cunsudered as lasting nemorials of the wisdon of our ancestons,-nay, he almost apolobises, on the ground of the difficulties which he would tiave encountered, for not having abiugated instead of merely suspending them.

We feel it our duty to bring this sulject again prominently before our readers, berause when we commenced the agitation for the repeal or modification of the Navigation Laws, we were again and again, through the medium of the Goturnment organ, informed that our demands and those of the Montreal Board of Trade were "preposterous," "unreasonahle and alsurd," and that the "Repeal of the Union and of the Navigation Laves" were to he placed "much in the same category" Many persons, we are aware, were carried away by these ligh-counding declarations-coming from a pen which at oure lime stood deservedly high amnugst the commercial public-and did really conceive that any remonstrances which the colony might make on the subject would prove unavailing. But We think they are notr undeceived, and will no longer rely on sech a broken reed as their oracle has prosed himself to be.
The following extracts from speeches in the House of Commons will prit our readers in possession of the opinions of members of the Frec-Trade party:-
Mr. Etarte ead he would apply the doctranes of free trade not only to the amportatuon of corn, but to the navigation laws, which were a beary burden on comancrec, a burdin ampused in a babbarous sune, and
unfit for a civilized period. They were ns old as the days of Henry VII., and liey were adopted by the Protector; but they were unfited for the present time. He would vate for the temporary suspension of rostriftions, and he only regretted that they were to be merely temporary.

Mr. Hexes sadd that, with regare to the navigation laws, he certainly did expect a mare liberal exposiuon of ministerial policy. It was utterly mpossible fur any man, whu read the proceedings at Montreal, nnd the proceedings which had taken place in other colonies, in reference to this subject, to believe that the Government could long maintain the autho. rity of the thother country over some of these colonies, if it deprived them, as they were suow deprived, ty the restractive provisions of the navigation laws, of adequate means for the free and speedy transit of tiere produce to the Englsh market. * *They had taken from the colonies what they considered to be protection, and it was now the least that we could do for them, to enable them to export their produce to our markets in cheap shipping. He submated to the noble lord, that this was a ques:ion which must yet occupy the attention of the Government and of the Housc.
Mr. Ruebece sod that the noulc lord should bear in mind that it is lugh freights which preyent the frecr imporiation of com. What stande in the way of our bringing it in of a cheaper rate ? The navigation laws? The buld, ciear, and comann-sense way of effecting this object is by nbolishing the navigation laves.
Sir C. Narien said he felt perfectly satisfied that if the navigation laws were totally abolished there would be much more exertion and enterprise on the part of vur merchants than there was at the present moinent. He would say further that the seamen of this country would get more protection, be better paid, ond better treated, as well as that we should build betier slups than were now built and buiding, when it wat known throughout the world that var navigation laws did nut exist. * * * He hoped to sec the noble lord at last come forward with a bill to abolish the navigation laws, and that they would never be reestoblished again.
These sentiments were enforced by observations from Mt. Bright, and Mr. Brown, the eminent Liverpool merchant, the new Member fur Suuth Lancashite, and but fecbly answered by any of the Protectionists with the exception of Lord George Bentinck, who boldy launched out in defence of the principles of the British Navigation Laws, and censured Her Majesty's Ministers for "listening to the doctranes of the Political Economists." Were he a Minister, he announced, he would pursue a totally different course: he would hans up all the Political-Economisis, together with forestallers and regraters who are holding up their stores for higher prices! With such advocates, we think, we may safely predict the speedy abolition of the British Navigation Laws.
In a matter of such vital importance to the colons as the repeal of the Navigatoon Laws and the opening of the St Lawrence to fortign vescilis ubuvusly is, it will not do to he too confident, and we therelore trust that ere long theie will be some decided manifestatown of public opmion throughout thic province,--that that opinion will be conveyed to our Legishature,-and that our I.egislature will urge these ineasures on the Blacoh Parliament. If such a courso be pursued, we huld our victury to be secase: so that the mieans of success are in our own hands.
In appeahng to the Brtish Padiament for the hoon we ask, we have certanly clauns which must be admitted to possess great weight. We are not on the preseut occasion about to re-state them, and re-argue the general queston-with that all who have studied our columns mast be famalaci-hut, in adjition, the peculiar grounds to wheh we refer, and on wheh we wuild specialty tely, are the sulden wathdawal of the protection on which we had every reason to calculate for the tume specified in the Act passed last sesston of the Imperal Paritament. Let us not be undersiood as censurng the conduct of the Bratish Government in suspending that Act. Far from it: we mast, in common with every other British subject, not only acquiesce in, but appland, it. But we cannot shut our cyes to the fact, that unless olu demands be granted there is great danger to our commerce, -that a large portion of our produce, and the prancipal part of that of the Uuted States, which. under a perfectly free system would pass through war waters, will be sent tia the United States camals to NVew York. Erery one is aware that last year, had it not been for the obstacles which the then existing enactments interposed, Canadian produce would to a laige catent at one time have been furwaded drough the latter

