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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 247

MONTREAL, SATURDAY, MARCH 24 1900.

Published Daily at 4.30 p.m.

Price 3 cents.

Montreal Stock Market.

LITTLE DOING—VIRTUE WEAKER—N. Y. BANK STATEMENT VERY GOOD.

Montreal, March 24th.

To-day again it was the quietness of the market which was the feature. There has been it is understood some difficulty in getting money. Realization also is at present somewhat difficult at least without loss. The better New York Bank Statement with over three million increase in reserve and very large increase in deposit did not produce much effect in Wall street as advances had been already made in anticipation of it. The local market was sluggish with Virtue selling some points lower and the rest of the list practically unchanged.

At 95 Virtue lost three points. Closing at 93 Montreal-London declined 2 points. Transactions represented by Pacific, Twin, and Toronto were traded in to very small amounts and without change in values. Bank of Commerce and Mont. Telegraph were also at old values. The business done in them was very light.

MORNING SALES.

Can. Pac. x-d.—50, 95½.
Twin City—50, 65½.
Tor. Ry.—10, 100½, 5, 100, 75, 100½.
Virtue—3,000, 96; 1,000, 95½; 200, 94; 500, 96, 3,000, 95.
Mont.-Lon.—500, 29; 1,000, 28.
Republic—4,000, 107.
Bnk of Mont.—no sale.
Bnk. of Com.—5, 147¼.
Mont. Telegraph—10, 160.

STRAWS.

A correspondent of "The News," writing from Farnham says "the C. P. R. has given a half day's pay of each employee, who was willing, to the South Africa Fund.

Merchants of Hamilton and Toronto have a wagon freight service between the two cities by which they are able to save 7c or 8c per 100lbs. on the railway freight charge.

NICKEL.

The Canadian Government has served notice upon the Canadian Copper Company which owns the Sudbury Nickel Mines, to manufacture the nickel in Canada or surrender their charter. The company now has works at Oxford, N. J., and has a practical monopoly of nickel in this country for all purposes, including coin. Nickel ore, or matte, is on the free list, but nickel as foreign coin, alloys, plates, pigs, ingots, bars or sheets is dutiable at 6 cents per pound. If the Canadian Government insists upon its new policy, the United States duty on nickel, which was imposed for the benefit of the United States capitalists who own the Canadian Copper Company, will become a heavy burden to them.

MONTREAL STREET EARNINGS.

Month of Feb.....\$122,509.64 Inc. \$3,671.62	
Mar. 14, 4,272.34.....	Inc. 407.60
" 16, 4,432.14.....	" 199.66
" 16, 3,929.75.....	" 487.54
" 17, 4,847.68.....	" 685.34
" 18, 3,428.18.....	" 521.77
" 19, 4,655.44.....	" 607.51
" 20, 4,449.14.....	" 388.23
" 21, 4,368.28.....	" 505.00

DULUTH S.S. & ATLANTIC.

Earnings for Jan\$167,147 Inc. \$15,691
Feb..... 187,789 " 52,972

Operating expenses amount to a little more than \$100,000 a month.

C. P. R. EARNINGS.

Week ending Mar. 14, 1900..... \$525,000
" Mar. 14, 1899..... 494,000
Increase.....\$ 31,000

LONDON AND PARIS.

Mar. 24, 1900.

Bank of England rate	4
Open discount rate.....	4
Paris Rentes	101-45
Fr. " Exchange.....	25f. 20
Consols money	102½
Canadian Pacific.....	98½
New York Central.....	139½
St. Paul.....	28½
Union Pacific.....	77½

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" " 1st preference.....	93½
" " 2nd ".....	63
" " 3rd ".....	27
J. T. R. Com.....	
C. P. R. rd.....	98½

TORONTO STREET EARNINGS.

Month of Feb.....\$104,763.50 Inc. \$12,221.93	
Mar. 14, 3,789.12.....	" 405.84
" 15, 3,921.04.....	" 360.91
" 16, 3,899.72.....	" 440.93
" 17, 4,678.41.....	" 702.43
" 18, 1,584.27.....	" 370.01
" 19, 4,210.31.....	" 425.10
" 20, 4,039.14.....	" 181.10
" 21, 3,857.14.....	" 205.25

TWIN CITY RAPID TRANSIT CO.

Total for Feb. \$197,365.75.....Inc.....\$26,252.00
For week ending..... Compared with last year
Mar. 7, 48,906.80.....Inc., \$ 6,127.90
" 14, 49,718.20....." 12,683.95

HALIFAX ELECTRIC TRAMWAY

Month of February..\$9,957.41.....Inc. \$1,450.98
Light and RR. Receipts., Feb..... \$17,619.64
Increase.....\$2,865.46
For week ending..... Compared with previous year
March 7.....2,070.63.....Inc. 167.00
" 14.....2,174.63....." 222.15
" 21.....2,501.78....." 615.27