

THE EXCHANGE NEWS.

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FONTENROY.

Capital 1,000,000 in 1,000,000 Shares of \$1.00 each.

The Fontenoy is situated directly east of and adjoins the Waterloo in Camp McKinney, B.C. It is a full claim, 1,500 feet long by 1,472 feet wide, and is crown granted in the name of the Fontenoy Gold Mining and Milling Co., capitalized at 1,000,000 shares at a par value of one dollar, of which 200,000 shares were placed in the treasury. Of their treasury shares 5,000 were sold at the price of 14c. net to the company, and the proceeds of such sale were placed in the hands of the company for development purposes. The balance of the treasury stock will not be sold until development justifies the erection of a stamp mill upon the property.

The Fontenoy has two well defined ledges running through the boundaries of the claim. The Cariboo, Camp McKinney, ledge, fine-milling quartz, runs directly west and east through the Fontenoy. Two small shafts and several open cuts have proved this ledge to have an average width on the surface of five feet through the Fontenoy claim. In the shaft 30 feet deep, sunk on the Fontenoy about 25 feet from the Waterloo side line, the Cariboo lead has a width of five feet and shows very rich quartz, with the gold freely mixed with the galena which prevails in the blue quartz of this district. After eliminating all rock in which gold was visible to the naked eye, an average assay of the ledge matter gave \$19.29 in gold.

Running north west and south east through the Fontenoy is a strong and well defined ledge of base ore which varies in width between 6 and 12 feet on the surface. At the point of intersection of the two ledges a shaft, now down 100 feet, is being sunk on this ledge. There are six feet of ore at the bottom of this shaft and an average assay of this dump taken from this shaft gave \$48.00 in gold. The shaft has been sunk entirely in ore. Three hundred and fifty feet to the south of this shaft another shaft is being sunk on the base ledge, and this latter shaft is now down 55 feet. There are seven feet of solid ore at the bottom of this shaft and the hanging wall is not in evidence. The ledge will be cross-cut here at a depth of 60 feet, and it will not surprise the Superintendent, Mr. P. J. Hickoy, to find 20 feet of solid ore at this point.

When the main shaft on the base ledge has been sunk to a depth of 120 feet a cross-cut drift will be run to cut the Cariboo camp McKinney ledge at a depth of 100 feet. As the one chute on the Waterloo is dropping directly into the Fontenoy ground

it will probably be encountered as soon as the force-milling ledge is struck, and a stamp mill will, in that event, be erected without delay by the Fontenoy Company to treat this ore.

There has been no pool made of any stock, the Vendas having disposed of such portions of their holdings as they wished to sell, to our purchaser. Should a further block of Treasury stock be put upon the market, existing shareholders will be given the privilege of purchasing the same, pro-rata, according to their holdings at the current market price.

These particulars have been prepared at the request of several shareholders for the purpose of submitting them to their friends, as no prospectuses were issued when the company was formed. The whole block of the treasury stock was sold in two hours, and applications were refused for 100,000 shares in addition to the 50,000 placed on the market.

The property of the company is one of the most promising in the camp McKinney, and the Board of Directors is certainly one of the strongest in B. C.

SPECIALS.

TORONTO MINING EXCHANGE.

Toronto, June 28.

Closing sales:

Golden Star—1000, 55½. 500, 56½. 500, 56. 1200, 56½. 1000, 56½. 500, 56½. 500, 56½.
Superior—1500, 20.
Waterloo—500, 8½. 2,500, 8½.
Fairview—3000, 9½.
Old Ironsides—200, 111.
B. C. Gold Fields—2500, 4½.
California—250, 10½.
Alice A.—1000, 25.
Athabasca—1000, 40.

Toronto, June 29.

Morning sales:

Alice A.—500, 24½.
Golden Star—500, 56½.
Minnehaha—500, 21½. 1500, 21.
Rathmullen—500, 7½. 1500, 7.
Winnipeg—300, 31½.
Athabasca—400, 39½.
Dardanelles—500, 12½. 500, 12½. 1500, 12½.
Van Ande—2000, 8½.
Can. G. F.—2500, 7.
Golden Star—300, 56½. 500, 56½. 1000, 57. 1000, 57½. 150, 58.
California—500, 11½. 100, 12. 1000, 13.

STANDARD MINING EXCHANGE.

Toronto, June 29.

Morning sales:

Alice A.—500, 500, 25.
Empress—1000, 5½.
Golden Star—500, 500, 57. 500, 56½. 500, 56½.
J. O. 41—1000, 3½.
Can. Gold Fields—500, 6½.
Northern Belle—3000, 1½.
Fairview—500, 500, 500, 10.
Cariboo, McKinney—500, 12½.
Gold Hills—1000, 5½.

ROSSLAND MINING EXCHANGE.

June 28th, 1899.

Sales:

Rathmullen—3000, 2000, 1000, 4000, 7½.
Winnipeg—1000, 1000, 1000, 500, 32. 1000, 32½.
Rambler-Cariboo—700, 30.
Tamarac, pooled—1000, 14½.
Virginia—1000, 19½.

CANADIAN PACIFIC.

Statement of Earnings and Expenses.

Gross earnings May, 1899.....\$2,402,151.29
Working expenses.....1,369,392.68

Net profits.....1,032,758.61
Net profit May, 1898.....928,662.31

Increase for May, 1899.....106,096.30

Earnings from June 15 to 21 inclusive:
1899.....\$533,000
1898.....475,000

Increase.....\$58,000

GRAND TRUNK.

Earnings from June 15 to 21 inclusive.:
1899.....\$487,817
1898.....429,511

Increase.....\$58,306

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A special department for Canadian Mining

NOTICE TO STOCKHOLDERS

REPUBLIC CONSOLIDATED GOLD MINING COMPANY.

Dividend No. 4.

A dividend of one cent, per share has been declared, payable on July 15th next, to shareholders of record of June 24th, 1899. By order,

CHARLES S. ELTINGE, Secretary.