

NO CAUSE FOR ALARM

(From the Quebec Telegraph.)
 There is apparently no reason for any prudent Canadian to take alarm at the period of reconstruction upon which we have entered. Price readjustment has so far proceeded without panic and without evidence of serious dislocation of business. There are no signs of collapse as occurred in 1893 and again in a lesser degree in 1907. The decline in prices has resulted in heavy losses in a few industries. The most conspicuous example of this is the collapse of sugar, involving the refiners state, the loss of the bulk of the capital invested in their business. But even in the case of the refiners there is a silver lining to the clouds of depression. When the books of the companies and the bank accounts of the group of big business men who are the chief owners of the refineries are submitted for Government inspection it will probably be discovered that they made very considerable profits during the sugar gamble, apart entirely from their earnings in Canada. It is stated that one of the refineries obtained a profit of several million dollars from a deal involving the purchase and sale of raw sugar that never reached Canada, and the money thus obtained will help substantially to absorb the shock of falling prices on refined sugar now that the gamble is over. The refiners talked of the possibility of a general collapse if sugar importation was not subjected to an embargo. Nothing of the kind occurred or is likely to. The prices of wheat, oats, cattle, wool, hides, milk used in condensing plants, and many other farm products have been declining for some time yet no one has suggested that these declines would be followed by a financial and industrial collapse. The chief factor in steadying business throughout Canada is the bountiful harvest that has not only provided ample food for man and beast during the coming winter and spring, but also a large surplus for export. The downward trend can no longer be combatted with success. The wise business man will keep stocks as low as possible, even if goods bought before price readjustment begin to have to be sold at a minimum of profit instead of the ample margins of other days when the buyer took little interest in prices and wanted the best on the market. Careful buying is the order of the day. It does not mean collapse, but rather a return and stable prosperity.

A statement made public in London furnishes a very good reason why the Allies do not want Constantine in Greece. The Allies are said to have proof that on one occasion Constantine was personally instrumental in laying a trap whereby 200 British and French sailors lost their lives, and it was on this occasion that the ex-Queen telegraphed to her brother describing the affair as a "great victory" over four great powers. A month later another telegram from Sophie to the ex-Kaiser contained the sentence: "We shall continue to use our influence in Germany's interest and against our enemies." One telegram from the ex-King and the ex-Queen to the ex-Kaiser read: "We follow with admiration your great successes by land and sea. May God quickly grant you glorious victory over all our infamous enemies."

1869 — 600 Branches — 1919

The Royal Bank of Canada

Protect your Victory Bonds by Renting a Safety Deposit Box.

Deposit the coupons every six months in a Savings Account and earn interest upon the bond interest at 3% per annum, compounded half-yearly.

If this is done regularly with (say) a \$5 year bond, you will accumulate more interest than principal.

CAPITAL AND RESERVES — \$33,000,000
 TOTAL RESOURCES — \$470,000,000

WOLFVILLE BRANCH
 R. CREIGHTON, Mgr.
 PORT WILLIAMS BRANCH
 H. R. HOLDING, Mgr.

The order of the steamship companies between Canadian ports and ports in the United Kingdom requiring that all Apples in boxes for export be strapped or wired, has been modified to the extent that wiring or strapping is no longer necessary, provided the steamship companies are relieved of the responsibility by the shipper for loss or damage resulting from the absence of this device. A number of carloads having no straps or wires, have gone forward, and in many cases have shown considerable breakage. A large portion of the shipments have not reached their final destination when discharged by the steamship companies at the sea-ports, as large quantities are carried by transportation companies to the various towns and cities in the United Kingdom, and the reports from these transportation companies show that heavy losses have resulted where boxes have not been wired. These losses in the last analysis are paid by the shipper in Canada.

In the light of past experience, strapping or wiring apples in boxes for export is cheap insurance against loss or damage in transit, and its continuance, notwithstanding the modification of the order, is strongly recommended.

SCHOOLS AND NEWSPAPERS.

(From the St. Louis Globe-Democrat.)
 No newspaper that is true to its trust withholds news from the public or changes or perverts it. The press, to be sure, is not given credit by many people for its trustworthiness in this respect, but it is true in spite of that fact, in proof of which we have but to consider what would be the conditions and the attitude of the public if it were not true. Since the daily papers are the source of the great bulk of information which goes to make up public opinion and to keep the people informed and prepared to go about their daily duties intelligently, the reading of them should enter more into the course of English instruction in the schools, and the habit of reading them should be established in students, and be one of the qualifications for graduation.

NOTICE

Persons and firms having accounts against the

Municipality of Kings County

for goods and Supplies and services rendered, are hereby requested to send the same to this office on or before Dec. 31st.

Resolution passed by Municipal Council requires all accounts to be attested before they will be considered or paid.

By order
C. L. DODGE
 Municipal Clerk.

Slaughter of Men's Overcoats

British Military Cloth, Civilian dyes, Canadian styles, D. B., Convert Collars, Browns, Blues, Greens. Measure under arms, over suit coat, add inch, and mail

\$24.50

Worth twice! Satisfaction Guaranteed.

Famous Fit Tailoring Co.
 130 Hollis, Halifax

PULP MILL REOPENING

The well-known paper and pulp mills at Hartville are going to open for work. This is one of the most valuable properties on the St. John River, and it is hoped that with Messrs. Silliker and McMann at the head of affairs, long years of prosperity will be in store for them and those who work for them. A number of men are already at work, and the firm is advertising for pulpwood. If there is any product of our forests valuable today it is pulpwood. — *Truth News.*

Crop values in the United States are nearly five billion dollars less than 1919. Yet in a large part of Europe people are paying \$6 to \$10 in their own money for a bushel of American wheat—those who can afford it. The supremacy of the dollar, as The Toronto Globe says, brings little advantage to the United States farmers.

Unemployment in Canada is stated to be about four per cent greater than would be the normal condition at this time of the year. This means that there are approximately some 75,000 men out of work in the different sections of the country.

Minard's Liniment for Garget in Cows

Minard's Liniment for Garget in Cows

It will make you feel better.

Mail Contract

SEPARATE

addressed to the Postmaster General, will be received in Ottawa until noon, on Friday, the 14th January, for the conveyance of His Majesty's Mails, six times per week, between

AYLESFORD & WESTON

under a proposed contract for four years, to commence at the Postmaster General's pleasure, and over the

PORT WILLIAMS NORTH RURAL MAIL ROUTE.

under a proposed contract for four years, dating from the 1st April next.

Printed notices containing further information as to conditions of proposed Contracts may be seen and blank forms of Tender may be obtained at the Post Offices of the terminal and route offices, and at the office of the Post Office Inspector.

W. E. MACLELLAN,
 Post Office Inspector,
 Halifax, 30th November, 1920.

COAL!

HARD COAL
SOFT COAL
COKE
KINDLING

A. T. WHEATON

HARVEY'S

AT

PORT WILLIAMS

Is the Place to Go for YOUR

Plumbing, Heating, Sheet Metal work, Pumps of all kinds, Power Sprayers, Hand Sprayers, Potato Sprayers, Hose, Spray Guns, and all kinds of fittings and repairs. Satisfaction guaranteed.

Phone 100-11.

Serve them for Breakfast

PURITY OATS

Milled from Selected Oats of Sunny Alberta

Windmill

Registered Trade Mark

Barbados "Super-Fancy" Molasses

A Spread for Bread
 for Baking with Beans
 for Ginger Cakes and Cookies
 for Dessert Sauces
 for Braised Bread
 for Baked Apples
 for Candy

THE pure, whole-sugar Barbados is a truly delicious food that is full of health, energy and heat! It is vastly different from the unwholesome substitutes that now flood the market.

There is no Satisfactory Substitute for the Real Molasses. — Insist on "Windmill" Brand.

"Windmill" Brand is the finest product of the planters of the British West Indies. It costs you no more than the inferior canned goods, and it will make a wonderful improvement to every dish shown here.

We guarantee Windmill to be absolutely pure and highest grade Barbados Molasses.

If your grocer hasn't Windmill, write and tell us his name.

Distributed by
Pure Cane Molasses Co. of Canada, Limited
 ST. JOHN, N.B. MONTREAL, Quebec

Write for our book of recipes

J. F. HERBIN

Optometrist and Optician

Optical Parlors — Upstairs in Herbin Block

Hours: 9 to 12 and 1.30 to 5 o'clock
 Evenings by appointment

Shadow Test and all departments of Eye Examination and Fitting.

WOLFVILLE, N. S. Phone 83-13

ESTABLISHED 1912

THE WOLFVILLE GARAGE

J. R. BLACK, Proprietor and Manager

STORAGE BATTERIES properly taken care of for the Winter, either dry or wet.

5 p. c. Disc. for CASH on DOMINION TIRES for ONE WEEK to clear stock.

OPEN EVERY DAY INCLUDING SUNDAY

Boston and Yarmouth Steamship Co., Limited

FREIGHT AND PASSENGER SERVICE

Steamship "PRINCE GEORGE"

FALL SCHEDULE. TWO TRIPS WEEKLY.

Leave Yarmouth Tuesdays and Fridays at 6.30 P.M.
 Return—Leave Boston Mondays and Thursdays at 2.00 P.M.

For Staterooms and other information apply to
J. E. KINNEY, Yarmouth, N. S.

Advertise in "THE ACADIAN."