Property poration.

5. Such title to the property, moveable and immoveable, vested in Cor- as was conveyed by the said Joseph Morrin, to the said John Cook, William Stewart Smith, and James Dean, senior, by the deed of gift hereinbefore mentioned, shall be, and is hereby transferred to, and vested in the said corporation, subject to the following conditions:

Purchase of site.

Conditions.

First .-- The said trustees John Cook, William Stewart Smith, and James Dean, senior, may purchase for the corporation, within the city or bunlieue of Quebec, a site for the erection of proper buildings for the said College;

Accommodation for High School.

Secondly .-- Ample accommodation shall be provided in the College building for the High School of Quebec, if the Corporation thereof shall elect to receive the same free of all charge, on condition that the said High School shall be subject to the government of the corporation of the said College, and ancillary to it; but the Governors of the said College may, at any future time, have the School and College in separate buildings, if they deem it for the advantage of the said institutions;

Provision for W. S. Smith.

Thirdly .-- In case the said William Stewart Smith should, from ill-health, or otherwise, be prevented from fulfilling the duties and receiving the emoluments of the office of first Professor of classical literature of said College, the Governors thereof shall, in accordance with the wish of the said Joseph Morrin, make such reasonable allowance for his support, as his circumstances and the funds at their disposal may warrant.

Quorum of Governors.

6. The quorum of Governors, at meetings of the corporation, may be from time to time fixed by the by-laws thereof, but shall not be less than five, which number shall be the quorum, unless and until it is otherwise provided by by-law; and a majority of such quorum may exercise all the powers of the corporation, except in so far as it is otherwise expressly provided by this Act or by by-law.

Application of College Revenues.

7. All the property at any time belonging to the said corporation, and the revenues thereof, shall, at all times, be exclusively applied and appropriated to the advancement of education in the said College and to no other object, institution or establishment whatever, unconnected with or independent of the same.

The College may be affili-ated to certain Colleges.

S. The said Morrin College may, at any time, become affiliated to the University of Queen's College, Kingston, or to the University of Toronto, or to the University of McGill College, upon such terms as the said College and such University may agree upon.