

Court of Sessions for the said County to confirm the same, any sum of Money which they may deem expedient and necessary for the erection and safe and proper keeping and regulation of a Lock-up House, to be erected in New Glasgow, in the said County; and it shall be lawful to assess and levy, and collect, the said sum, in the manner as now by Law provided for other sums presented and assessed for County purposes.

Lock-up  
House placed  
under Keeper,  
&c

II. *And be it further enacted*, That the said Lock-up House shall be placed under the charge of such person as shall be appointed by the Court of Sessions, on the recommendation of the Grand Jury for that purpose; and it shall and may be lawful for the said Court of Sessions to make, from time to time, all necessary regulations for the proper keeping of the said Lock-up House, and for the custody and safe keeping of such persons as may be confined therein.

#### CAP. XIV.

### An Act in addition to, and amendment of, an Act made and passed in the Fifth Year of His Majesty's Reign, entitled, An Act to Incorporate a Company for Insurance against Fire and on Lives.

(Passed 27th day of March, 1837.)

Preamble

**W**HEREAS, it is expedient to make provision for the better regulation and government of "The Albion Fire and Life Insurance Company," Incorporated by the said Act:

General Meeting of Shareholders to be held Annually

Directors and President to be chosen

I. *Be it enacted, by the Lieutenant-Governor, Council and Assembly*, That, from and after the passing of this Act, there shall be a General Meeting of the Shareholders and Members of the said Corporation, to be annually holden in the third week in December, in each and every year at Halifax, and to adjourn to any day during said week, at which Annual Meeting there shall be chosen, by a majority of the said Shareholders and Members of the said Corporation, five Directors, (not being Directors of any other Fire or Life Insurance Company,) who shall annually choose one out of their number as President; and which President and Directors shall continue in office for one year, or until others are chosen in their room; in the choice of which Directors, the Shareholders and Members of the said Corporation shall vote according to the rule hereinafter mentioned. *Provided always*, that three of the Directors in office shall be re-elected at such Annual Meeting, for the next succeeding twelve month.

Appointment of Officers, &c.

Salaries of Officers, Rents, &c.—how defrayed

II. *And be it further enacted*, That the Directors for the time being shall have power to appoint such Officers, Clerks and Servants, as they, or the major part of them, shall think necessary, for executing the business of the said Corporation, and shall allow them such compensation for their services respectively as to the Directors shall appear reasonable and proper; all which, together with the expences of buildings, office rents, and all other contingencies, shall be defrayed out of the funds of the Corporation, and the said Directors shall likewise exercise such other powers and authorities for the well regulating the affairs of the said Corporation as shall be prescribed by the Bye-laws and Regulations of the same. *Provided always*, that the compensation to be allowed by the Directors to any Officer, Clerk or Servant, of the said Company, shall be subject to the approval of the Shareholders at their next general meeting.

Board of Directors

III. *And be it further enacted*, That not less than three Directors shall constitute a board for the transaction of business, of which the President shall always be one, except in case of sickness, or unavoidable absence—in which case, the Directors present may choose one of their Board as Chairman in his stead; that the President or Chairman shall vote at the board as a Director, and in case of there being an equal number of votes for and against any question before them, the President or Chairman shall also have a casting vote.

Directors to receive no Salary

IV. *And be it further enacted*, That no Director shall be entitled to any salary or emolument for his services.