

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, January 9, 1915)

Wheat—Wheat higher, the close showing May up 9 cents and the cash wheat 9½ cents. Reaction of about 1 cent occurred from top figures, but the late tone was quite firm. Trade this week was active, the market being broad and excited, fluctuations at times being on the sensational order. Situation at the out-set was decidedly "bullish." The news and surrounding conditions were favorable to the buying side of the market and what few "shorts" there were covered freely on the bulge. The foreign situation was also recorded as very strong, with prices at Liverpool up sharply and the market was also affected by the large reduction in the quantity afloat and further adverse crop news from the Argentine. Foreign bids in Chicago, where business has been heaviest, were numerous, but exporters found themselves in direct competition with millers for the very moderate offerings. Holders too generally asked higher premiums. Strength at Liverpool was attributable to unfavorable reports from Argentine and firm Plate and Indian offers. Millers there bought freely, the freight situation in Argentine continuing to cause apprehension abroad. Liverpool stocks decreased 296,000 bushels last week and now stand 4,048,000 bushels, as compared with 2,848,000 bushels the same date last year.

The market scored the high point on Friday and at this level there was general profit taking by holders and a weaker tone followed. On the decline that followed renewed buying by commission houses occurred and later on most of the decline was recovered. There has been considerable wheat taken out of this market for export during the last week and this, in a way, has substantiated a higher level of prices. The cash demand has also improved greatly during the period under review by reason of Eastern millers being keenly inquiring for supplies.

Oats—Have also been slightly firmer in sympathy with the advance in wheat and closing figures are about 1½ cents to 2½ cents higher. The cash demand is also very good, particularly for the lower grades. Barley—Has greatly improved in prices owing to there being a better demand particularly for the spot article and closing figures show a gain of about 5 cents for the week.

Flax—Has ranged higher during the past week following the strength in Duluth, owing to a scarcity of supplies and at the close today prices are 1½ to 15½ cents higher.

Wheat—	Jan.	May	July
Jan. 5	128½	134½	136½
Jan. 6	127½	133½	134½
Jan. 7	129½	134½	136½
Jan. 8	133	137½	139½
Jan. 9	132½	137½	138½
Jan. 11	129½	134½	135½
Oats—			
Jan. 5	59½		
Jan. 6	58½		
Jan. 7	59		
Jan. 8	59½		
Jan. 9	59		
Jan. 11	58½	59½	
Flax—			
Jan. 5	146		
Jan. 6	147		
Jan. 7	149		
Jan. 8	155		
Jan. 9	157½		
Jan. 11	156		

No.	Grade	Price
No. 1	Nor. wheat, 1 car	81.38½
No. 1	Nor. wheat, 1 car	1.37½
No. 1	Nor. wheat, 1 car	1.37½
No. 1	Nor. wheat, 3 cars	1.37
No. 2	Nor. wheat, 1 car	1.36½
No. 2	Nor. wheat, 1 car	1.32
No. 2	Nor. wheat, 2 cars	1.30½
No. 2	Nor. wheat, 1 car	1.34½
No. 3	wheat, 1 car	1.34½
No. 3	wheat, 1 car	1.28½
No. 3	wheat, 1 car	1.29
Screenings, 1 car, ton		15.00
Screenings, 1 car, ton		18.00
Screenings, part car, ton		24.00
No. 3 mixed wheat, 1 car		1.30½
Sample grade wheat, 1 car		1.22½
No. 4 wheat, 1 car		1.32½
No. 4 wheat, 1 car		1.26½
No. 4 wheat, 1 car		1.32½
No. 4 wheat, 1 car		1.27½
No. 4 wheat, 1 car		1.23½
No. 1 durum wheat, 2,000 bu., to arrive		1.56
No. 1 durum wheat, 1 car		1.56
No. 3 hard winter wheat, 1 car		1.32½
No. 2 hard winter wheat, 2 cars, Mont.		1.34½
No. 2 hard winter wheat, 1 car, Mont.		1.34½
No. 2 yellow corn, 1 car, o.w.b.		.67½
No. 3 yellow corn, 5,000 bu., to arrive		.67
No. 3 corn, 2 cars, in transit		.66½
No. 4 corn, 1 car, mixed		.66
No. 4 white oats, 1 car, seedy		.49

No. grade	Price
No. 3 white oats, 2,000 bu., to arrive	51
No. 3 white oats, 1 car	49
Mill oats, 1 car	43
No. 4 white oats, 1 car	50
No. 2 rye, 1,000 bu., to arrive	1.11½
No. 2 rye, 1 car	1.11
Sample grade barley, 1 car	.66½
Sample grade barley, 2 cars	.66
Sample grade barley, 1 car	.64½
Sample grade barley, part car	.66
No. 4 barley, 1 car	.69
No. 1 feed barley, 1 car	.67½
No. 2 hard barley, 1 car	.65
No. 1 hard barley, 1 car	.67
No. 2 feed barley, 1 car	.66
No. 1 flax, 1,000 bu., to arrive	1.79½
No. 2 flax, 2 cars	1.79
No. 2 flax, 1 car, dockage	1.78½

Week Ending Jan. 8, 1915.	Wheat	Oats	Barley
Ft. William and Pt. Arthur Ter.	4,980,121	2,154,189	280,514
Total	12,551,775	6,624,162	673,318
In ves'ls in Can.			
Ter. Harbors	1,141,565	180,586	
At Buffalo and Duluth	1,469,982	46,048	32,000
Total this week	15,163,322	6,850,796	705,318
Total last week	15,504,845	6,978,325	821,572
Total last year	26,310,784	17,117,686	3,836,723
(Inc. Afloat)			

At Midland and Tiffin there are 178,175 bushels U. S. wheat and 395,652 bushels U. S. oats in bond.

Jan. 11.—There are 300 cars in sight today for inspection.

CALGARY LIVESTOCK
 Calgary, January 8.—Receipts of cattle, sheep and hogs during the week were as follows: 585 cattle, 71 sheep, and 8,857 hogs.
 Hogs—It looked as if the extraordinary hog receipts of the past few days would swamp the market, particularly as Frye and Company's buyer stepped out of the buying line at a critical time. However, Eastern market prices were well sustained, making it a profitable undertaking to ship East, and the situation was saved by heavy Eastern shipments being made. Prices ranged from \$6.45 for ordinary cars, to \$6.60 for select, and we look for a firm market at these prices for the coming weeks.

Light hogs 130 to 150 lbs., one cent less; pigs 50 to 100 lbs., slow sale at \$4.50 to \$4.75.

Beef Steers and Butcher Stock—Receipts light. Choice carloads of steers, etc., were again in much demand. Prices firm at \$6.25 to \$6.50 and extra good medium steers brought the latter price. Steers, choice export, \$6.00 to \$6.50; butcher, \$5.50 to \$6.25; heifers, common to choice heavy, \$4.50 to \$5.25; cows, choice, \$5.00 to \$5.50; common, \$4.00 to \$4.75; canner, \$1.75 to \$2.65; oxen, thin to very choice, \$3.00 to \$5.00; bulls, \$3.50 to \$4.75; veal calves, 500 to 600 lbs., \$6.00; higher for lighter kinds.

Stockers and Feeders—Receipts light. There is considerable demand for stockers and feeders and we look for a brisk trade in these at prices quoted as soon as they appear on the market. Feeding steers, 500 to 1,100 lbs., \$4.75 to \$5.25; heifers, \$4.75 to \$5.25; springers, choice, \$6.00 to \$7.00; common, \$4.00 to \$6.00; calves and yearlings, \$5.00 to \$5.50.

Fat Sheep—Fat sheep are in demand at \$6.25, \$5.50 and \$6.70 respectively for wethers, ewes and lambs.

(The above prices are those quoted by the Alberta Farmers' Co-operative Elevator Company Limited, Livestock Department.)

Fort William, Jan. 8, 1915.	1915	1914
1 hard	11,203.50	60,201.10
1 Nor.	878,529.40	4,531,403.10
2 Nor.	1,530,538.50	2,981,900.35
3 Nor.	1,046,114.20	1,032,023.30
No. 4	599,498.50	233,798.20
Others	914,235.50	1,185,784.38
This week	4,980,121.20	10,025,111.23
Last week	4,533,340.00	9,094,481.33
Increase	446,781.20	930,629.50
1 C.W.	13,722.12	16,837.03
2 C.W.	636,310.09	2,230,397.20
3 C.W.	364,525.05	1,277,209.17
Ex. 1 Pd.	222,402.14	113,794.23
Others	917,231.15	596,980.31
This week	2,154,189.21	4,235,219.26
Last week	2,079,709.07	4,112,554.12
Increase	74,480.14	122,665.14
Barley	1915	1914
3 C.W.	62,733.22	1 N.W.C. 534,950.11
4 C.W.	105,202.07	2 C.W. 104,825.28
Rej.	19,779.22	3 C.W. 21,320.23
Feed	36,398.34	Others 15,585.32
Others	56,401.09	This week 676,681.38
This week	280,514.46	Last week 618,880.08
Last week	250,167.28	Increase 62,801.30
Increase	30,347.18	Last year's total 2,356,599.47
Last year's total	1,360,000.40	

	Wheat	Oats	Barley	Flax
1915 (lake)				
(rail)	219,449	62,164	4,498	3,427
1914 (lake)	453,175	181,695	10,095	83,226
(rail)	211,045	321,555	109,236	7,657

During the past week receipts of livestock at the Union stockyards have been as follows: 890 cattle, 15 calves, 20,767 hogs, and 7 sheep.

Cattle
 During the early part of the week receipts of

Winnipeg Livestock
Stockyard Receipts
 During the past week receipts of livestock at the Union stockyards have been as follows: 890 cattle, 15 calves, 20,767 hogs, and 7 sheep.

Closing prices on the principal western markets on Saturday, January 9, were:		
Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	81.32	81.37½
2 Nor. wheat	1.29	1.35½
3 Nor. wheat	1.25½	1.34
3 white oats	53½	50½
Barley	60-70	61-71
Flax, No. 1	1.50	1.78½
Futures—		
Jan. wheat	1.32½	1.34½
May wheat	1.37½	1.34½
July wheat	1.38½	1.34½
Winnipeg Chicago		
Beef Cattle, top	87.00	89.70
Hogs, top	6.85	7.70
Sheep, yearlings	6.00	7.90

cattle were very light, but during Thursday, Friday and Saturday supplies increased somewhat. On the whole prices have been very steady and the demand for choice stuff has been excellent. Anything fat that met the requirements of the abattoir men brought very good prices. The best cattle have sold around \$6.75 to \$7.00, with an odd bunch or so at \$7.25. The majority of the offerings, however, were medium killers and this class of stuff has not sold quite so well during the past three or four days as they did at the close of last week. The majority of the medium steers showing killing qualities sold around \$6.25 to \$6.50. Fat female stock has been in good demand, best cows and heifers selling from \$5.75 to \$6.25, with the bulk price at \$6.00. Few oxen have been on sale and the price quoted has been \$4.00 to \$4.50. Demand has been good for stockers and feeders and, with a light supply on hand, prices have ranged from \$5.25 to \$6.25. Milk cows and springers have been scarce and price has advanced about \$5.00 a head on this class of stock. The bull market is about steady at \$4.50 to \$5.25. Veal calves have been scarce and prices are unchanged. Southern markets are lower, so that if large supplies are received it is altogether likely that prices will fall a little.

Hogs
 In spite of all the advice against doing so, the heavy unloading of hogs on the market continues and over twenty thousand pigs of all ages and sizes were received during the past week at the Union yards. Last week's price was 7 cents. Outside markets have not justified this figure, but there have been enough Eastern orders received here to hold prices fairly firm. This state of affairs cannot last indefinitely and it is altogether probable that lower prices will prevail. Today \$6.85 is the top price offered. Rough sows are selling a cent below the select hogs. Light hogs are not wanted and sell from four cents up.

Sheep and Lambs
 The sheep and lamb trade is almost at a standstill. There are scarcely enough here to warrant a quotation being given. Best lambs would probably sell from 7 to 7½ cents and good sheep at from 5½ to 6 cents.

Country Produce

Note.—Quotations are f.o.b. Winnipeg, except those for cream, which are f.o.b. point of shipment.
Butter
 The market is very dull just now, nothing coming in to any extent, so that quotations are for the most part just nominal. Fancy dairy is quoted at 24 cents per pound; No. 1 dairy at 21 cents and good round lots at 18 cents per pound.

Eggs
 Very few eggs are being received. Ordinary shipments are, of course, subject to candling and are only worth about 26 cents per dozen. Absolutely fresh eggs having the date stamped or marked on them on which they were laid and received in Winnipeg within three or four days of that date can be handled by dealers to advantage at around 50 cents per dozen.

Potatoes
 There are scarcely any potatoes changing hands just now, but for any that are coming dealers offer 55 to 60 cents per bushel.

Milk and Cream
 About the middle of the month it is expected that a raise will be made in sweet cream prices. Just now, however, the price is the same, 35 cents per pound of butter-fat being paid for sweet cream. Sour cream is worth 28 cents and milk is \$2.25 per hundred pounds.

Dressed Poultry
 The dressed poultry market is about the same and dealers can dispose of small, well prepared shipments at the following prices: Chickens, 12½ cents; roosters, 9 to 10 cents; ducks, 12½ cents; geese, 12½ cents, and turkeys, 15 to 16 cents.

Hay
 The demand for hay this week is particularly good. Supplies are quite low and dealers state that they could handle small shipments of good wild hay to advantage. The demand has strengthened prices and an advance of from 50 cents to a dollar per ton is general for most kinds of hay. Hence, No. 2 Red Top is worth from \$11 to \$12.50 per ton; No. 2 Upland is \$9.00 to \$10.50 per ton; Midland \$7.50 to \$9.50 per ton, and Timothy from \$14 to \$15 per ton. Good bright straw, too, is finding a ready sale and dealers will pay around \$5.00 per ton for wheat straw, and from \$5.50 to \$6.00 for oat straw.

Raw Furs
 Large quantities of fur are coming to market, but the catch up to date has not equalled that of last season, owing to the uncertainty of market conditions resulting from the war. This kept the trappers from setting out their traps as early as usual, resulting in less unprime furs being caught and raising the quality of those marketed. The cold weather before the holidays has resulted in a good trade by the retailers, which will assist in disposing of this year's catch of furs, as this will have to be marketed in Canada and the United States, the European market being a thing of the past while the war continues. This will result in a lower range of prices for this season's collection.

Cash Prices Fort William and Port Arthur from January 5 to January 11 inclusive

Date	WHEAT						OATS						BARLEY				FLAX				
	1'	2'	3'	4	5	6	Feed	2CW	3CW	Ex1Pd	1Fd	2Fd	No. 3	No. 4	Rej.	Feed	1NW	2CW	3CW	Rej.	
Jan. 5	129	126	122	118	113½	109	104½	56½	53½	53½	51½	50½	66	62	58	58	139	136			
6	127½	124½	120½	116½	112½	108	104	56½	53	53	52	51	68	63	59	59	139½	137½			
7	129½	126½	122½	118½	114½	109½	105½	56½	53½	53½	52½	51½	69	64	60	60	142	139			
8	132½	129½	125½	122	117½	112½	108½	56½	53½	53½	53	52	70	64	60	60	148½	145½			
9	132	129	125½	121½	117	112	108	56½	53½	53½	52½	51½	70	65	60	60	150	147			
11	129½	126½	122½	119	115	110	105½	55½	53	53	52½	51½	69	65	60	60	149	146			

THE MARKETS AT A GLANCE CORRECTED TO MONDAY, JANUARY 11

Winnipeg Grain	MON.	WEEK AGO	YEAR AGO	Winnipeg Livestock	MON-DAY	WEEK AGO	YEAR AGO	Country Produce	MON-DAY	WEEK AGO	YEAR AGO
Cash Wheat	129½	126½	85½	Cattle	8 c. 8 c.	8 c. 8 c.	8 c. 8 c.	Butter (per lb.)	24c	24c	23c
No. 1 Nor.	126½	123	83½	Choice steers	6.50	6.50-7.00	7.00-7.50	Fancy dairy	21c	21c	21c
No. 2 Nor.	122½	119½	80½	Best butcher steers and heifers	6.00-6.50	6.00-6.50	6.50-7.00	No. 1 dairy	18c	18c	18c-19c
No. 3 Nor.	119	115½	75	Fair to good butcher steers and heifers	5.25-5.50	5.25-5.50	6.00-6.50	Good round lots	26c	26c	30c
No. 4	115	111½	68½	Best fat cows	4.50-5.00	4.75-5.00	5.75-6.00	Eggs (per doz.)	35c-50c	35c-50c	35c-40c
No. 5	111	107½	64½	Medium cows	3.50-3.75	3.50-3.75	4.00-4.50	Strictly new laid	26c	26c	30c
No. 6	110	106½	64½	Common cows	3.25-3.50	3.25-3.50	4.75-5.25	Subject to Candling	55c-60c	55c-60c	60c-65c
Feed	105½	102½	59	Best bulls	5.25-5.50	5.25-5.50	5.50-6.00	Potatoes	55		