HEAD OFFICE.

ANY

es to manwith com-

ntreal

ORKS

ONTO

NTREAL

CO

ONTO

LONDON& LANCASHIRE PLATE GLASS & INDEMNITY

## TRIP TO THE WEST INDIES

TORONTO, ONT.

The "P. & B." steamers sailing from Halifax every twelfth day for Bermuda, the British West Indies and Demerara, are all very superior ones. The trip occupies about thirty-eight days, and is a delightful cruise from the start to the finish.

Through tickets from Toronto and all points on the railys are sold by

M. MELVILLE, R

### WHEN TRUSTED MEN GO WRONG

Every once in a while the daily papers report the shortcomings of an apparently trustworthy and responsible clerk or official. There is no accounting for these unfortunate affairs. They are accidents, and to be provided against as such. Our Guarantee and Fidelity Bonds insure an employer against the loss entailed by such accidents. We bond clerks and officials, cashiers and collectors and trusted employees handling money in every department of business. Our handling money in every department of business. Our bonds are an asset to the employer, and a reliable credential for the employee.

Cor. Yonge and Richmond Streets, TORONTO
(First floor Confederation Life Building) Phone Main 1642.

# Road Rollers



## OUR NEW CATALOGUE

Our new twenty page catalogue of the Waterous Steam Road Roller has just been received from the printer.

This booklet is handsomely illustrated from actual photographs and shows the Roller as it really is, how it is built, and the work it will do.

It contains a detailed description of the special features of this machine—the features that have made the "Waterous" the standard of Roller construction in Canada.

If you are interested send for it.

No. 301.

THE

Waterous Engine Works Co.

BRANTFORD

When in London call on The Monetary Times, emple, Strand.



HE CHIEF DIFFICULTY that confronts the new man entering the Life Insurance Field is the securing of GOOD PROSPECTS. This difficulty is eliminated when you write for an INDUSTRIAL COMPANY, the debits of which are an inexhaustible mine for both ordinary and industrial business.

Union Life Assurance Head Office: TORONTO, CANADA More Policyholders in Canada than any other Canadian Company. Company

is one-eighth of one per cent, less on the gross value of the bullion than at the Vancouver office.

Canada sixty-three years ago was in its infancy. It was then that Messrs. McLaren & Company started business in St. Catharines, Ont. That town has grown rapidly since then in conjunction with the rest of the Dominion, and it the business of McLaren & Company has increased. The firm is deserving of congratulations for its long and honorable career in the Canadian business world.

A good illustration of the danger of fire from ignorance comes from New York. A boy was drawing gasoline from a barrel on the sidewalk of a narrow but busy street. The gasoline was being spilled on the walk because of a leaky faucet and because the boy had carelessly allowed the measure to run over. The hot sun hastened the dissemination of the fumes and their evaporation, and any passer-by might of the fumes and their evaporation, and any passer-by might have ignited them with his cigar. The boy knew nothing of the danger from the fumes of gasoline, and could see nothing wrong in his spilling some of the stuff. The danger of gasoline fumes is equally unknown to ten thousand men

The Canadian Annual Review for 1909 is quite equal to if not better than its predecessors. It is well produced and profusely illustrated, containing also a wealth of valuable information. The tenth chapter deals with financial affairs during the past year, and a chapter is also devoted to transportation interests. The author, as is well known, is Mr. J. Castell Hopkins, F.S.S., and the publishers, The Annual Review Publishing Co., Ltd., Toronto.

According to the official report of Mr. G. Middleton, manager of the Vancouver assay office, there has been a substantial increase of gold output in the Yukon during the year 1909, as compared with 1908; but that very little of this was marketed at the Vancouver office: the decrease in 1909, as compared with 1908, being 57,142.79 troy ounces. It approximately a

as compared with 1908, being 57,142.79 troy ounces. It appears that the greater part of the Yukon gold output is now shipped direct to San Francisco by registered mail, the transportation charges from Dawson, Y.T., to San Francisco being the same as from Dawson to Vancouver, B.C. A contributing cause of this diversion of Yukon gold to the United States is the important fact that the charge imposed in the United is the important fact that the charge imposed in the United States Mint, San Francisco, in the purchase of gold bullion