

INSURANCE AND GARDENING.

In the July issue of "Life", the monthly agency paper of the Canada Life Assurance Company, Canada's oldest insurance company, the subject dealt with is rather unique from a life insurance point of view, namely, market gardening. The company has rented a large market farm some few miles out of Toronto, where the male members of the staff put in one afternoon a week. Potatoes, carrots, beans and turnips have been planted, with indications of a bumper crop. The women members of the staff also have obtained a plot of ground from the War Thrift Committee and are growing all the different market vegetables. The Canada Life lays claim to being the first insurance company to go in for farming. Already several others have followed suit.

SYMBOLS OF LOVE.

Last week the United States Review announced the resignation of the Hon. William F. Dunbar as Insurance Commissioner of the State of Tennessee, to become general manager at Atlanta of the South Eastern Underwriters' Association (which deals with such severely practical things as fire insurance rates, rules, clauses, commissions and so on.)

For a man easily equal to the prosaic duties of life, William Dunbar is very eloquent when he chooses to be so, as witness his subjoined tribute to the business of life insurance:

"I hold that life insurance is the most efficient and beneficent business institution created by human genius.

"When a man takes out a life insurance policy for any reason whatever, he does a wise thing; but when he secures it for the protection of those he loves, he performs one of the noblest and most unselfish acts of which he is capable. It also helps him, as it is evidence that he is in good health, of good moral character, and in good standing in his community. When he takes out a new policy, he takes on a new dignity. He thereby protects those dependent upon him, and serves the State by saving it the possible care of paupers.

"True, it is his plain duty (if he can get it), dictated by both affection and patriotism; but it must be borne in mind that for thousands of years self-interest has been the mainspring of action; hence the prompting of the agent is a necessary factor in leading the thought to consummation in the deed.

"Life insurance policies are symbols of love and good citizenship. They throw a protecting aegis around the holy precincts of home. Life insurance realizes, in its manifold functions, as no other instrumentality does, at once the highest aspirations that stir the human heart and the most prosaic and practical considerations of our earthly existence. Its ministrations are both temporal and spiritual. It has nothing to do with abstractions; it deals in fundamentals and essential things; and yet it is the very poetry of sentiment. It immortalizes love by translating it into the necessities of life after the hands that provided them are smitten by the cold paralysis of death. It is the science of mathematics altruistically applied.

"Its service is not limited to the protection of the home. That is its spiritual phase. It provides secure granaries in which youth may store up against barren winter the surplus harvest of its fruitful summer.

"In serving the individual citizen it also serves the State—by promoting habits of thrift; providing the farmer with capital he could not otherwise obtain; it helps build cities and transportation lines, and sends the steady current of its life-giving blood throughout the business arteries of the nation.

"It is the triumph of thought over time—the single victory man has won in his everlasting battle with the calamity of death.

"It stops the brutal blundering of chances and makes the future pay tribute to the present.

"It has become the keystone of our civilization. Holding these opinions as to its material benefits, I confess without embarrassment to a great deal of sentiment about it. Any practice which shakes the public confidence in the institution is reprehensible whether it is forbidden by law or not. It is malum in se if not malum prohibitum.

"Life insurance funds are the most sacred that human hands can touch. The abuse of that trust is a profanation of a temple and an assault upon the very foundation of society."

1916 BEST YEAR FOR LIFE INSURANCE.

Unprecedentedly large payments to policy-holders during the year 1916 and a record-breaking new business thus far this year, are recorded by the "Insurance Press," New York, in its annual statistics, comments and deductions.

Last year's life insurance distributions in Canada and the United States, on the good authority of our esteemed contemporary, attained the immense total of \$758,500,000.

The payments for death claims, matured endowments and other benefits amounted to \$476,900,000. For premium savings (dividends paid to policy-holders), for the cash values of policies surrendered, for annuities, and to beneficiaries under policies issued in foreign countries, the regular companies in the United States and Canada paid amounts, estimated in part, that aggregated \$281,600,000. Payments of all kinds in 1916 were:

Claims paid in the United States and	
Canada	\$476,900,000
Payments for premium savings and sur-	
render values, and to annuitants, and	
in foreign countries	281,600,000

Grand Total \$758,500,000

The aggregate amount paid by life insurance companies to policyholders who lapsed or surrendered their policies fell considerably below the 1915 record, indicating an improvement in general business conditions. The amount returned to policyholders in dividends (premium savings) was largely augmented.

The increase in the policy loan account was almost negligible, as shown by the combined figures of companies whose operations cover more than 90 per cent. of the business transacted by the American companies. In other words, the aggregate loans on policies increased only \$1,851,190 in 1916, against an increase in 1915 of more than \$34,000,000, and an increase in 1914 of nearly \$68,000,000.

Thus, the year 1916 was the most uniformly prosperous year in the history of life insurance, while reports from a large number of companies, including the largest corporations, show increased writings of 30.96 per cent. during the first five months of this year. Reports from the same companies show that the new life insurance written in May, 1917, was 32.39 per cent. greater than in May, 1916. Most States are sharing in this goodly increase—all but five of the States, in fact.

The largest payment on a single life in 1916 was in the case of Thomas L. Shelvin, of Minneapolis, who died on December 29, 1915; amount \$1,525,000. The next largest claim was the case of Lewis Parker, Greenville, S.C., \$770,000; the next largest that of William A. Read, New York City, \$617,000.

DIVIDEND NOTICES.
PENMANS LIMITED

DIVIDEND NOTICE.

Notice is hereby given that a Dividend of one and one-half per cent. has been declared on the Preferred Shares of the capital stock of this Company for the quarter ending July 31st, 1917, payable August 1st, 1917, to shareholders of record of July 21st, 1917, also a Dividend of one per cent. on the Common Shares for the quarter ending July 31st, 1917, payable August 15th, 1917, to shareholders of record of August 4th, 1917.

By Order of the Board,
C. B. ROBINSON,
Secretary-Treasurer.

Montreal, July 13th, 1917.

Canadian Locomotive Company,
Limited.

NOTICE OF DIVIDEND.

A Dividend of one and three quarters per cent. being at the rate of seven per cent. per annum on the Preferred Stock of the above Company has been declared for the quarter ending 30th of September, 1917, payable on the 1st of October, 1917, to shareholders of record on the 10th day of September, 1917.

A Dividend of one and one-half per cent on the Common Stock of the above Company has been declared for the quarter ending the 30th of September, 1917, payable on the 1st of October, 1917, to shareholders of record on the 10th day of September, 1917.

Notice is further given that the transfer books of the Company will be closed between the 10th and 20th days of September, 1917, by order of the Board.

J. H. BIRKETT, Secretary.
Kingston, July 18, 1917.

NEW
RECORDS

Results secured during the past year re-affirm the position of the Sun Life of Canada as the largest life assurance organization of the Dominion.

Fair-dealing and progressive business methods have given it leadership in annual New Business, Total Business in Force, Assets, Surplus Earnings, Net Surplus, Total Income, Premium Income and Payments to Policy-holders.

SUN LIFE ASSURANCE
COMPANY OF CANADA
HEAD OFFICE—MONTREAL

AN IDEAL INCOME

can be secured to your Beneficiary with
Absolute Security by Insuring in the

Union Mutual Life Insurance Company,
Portland, Maine

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MONTHLY INCOME PLAN

Backed by a deposit of \$1,688,902.65 par value with the
DOMINION GOVERNMENT in cream of
Canadian Securities.

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WALTER I. JOSEPH, Manager
Province of Quebec and Eastern Ontario.
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Commercial Union Assurance
Company, Limited.

OF LONDON, ENGLAND.

The largest general Insurance Company in the World.

Capital Fully Subscribed	\$ 14,750,000
Capital Paid Up	1,475,000
Life Fund, and Special Trust Funds	76,591,535
Total Annual Income Exceeds	51,000,000
Total Funds Exceed	151,500,000
Total Fire Losses Paid	193,774,045
Deposit with Dominion Government	1,245,467

(As at 31st December, 1916).

Head Office, Canadian Branch:
Commercial Union Bldgs., 232-236 St. James Street,
Montreal, Que.

Applications for Agencies solicited in unrepresented districts.

J. MCGREGOR - Manager Canadian Branch.
W. S. JOPLING - Assistant Manager.

A Free Course in
"Salesmanship"

We have thought about the young man who sees no prospects ahead. Would you like to be in a business that will give you

A GOOD LIVING WAGE
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We teach a man the Insurance Business, which offers permanent success, does not fluctuate, is a professional occupation, and has been truly named "The best paid hard work in the world."

This is done by a correspondence course and personal assistance, free of charge.

When he is fully prepared for the work, we place him in a position and help him to make good.

The first two lessons of the Company's correspondence course will be sent to anyone interested. It will pay young men who desire to get on in the world to look into this.

All correspondence strictly confidential.

CANADA LIFE ASSURANCE COMPANY

Head Office, Toronto.

