Main 4702.

## Journal of Commerce

Published Daily by

35-45 Alexander Street, Montreal. Telephones:—Business: Main 2662. Reporterial

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Journal of Commerce Offices: Toronto-T. W. Harpell, 44-46 Lombard Street.

Telephone Main 7099. New York Correspondent-C. M. Withington, 44 Broad Street. Telephone 333 Broad.

London, Eng.-W. E. Dowding, 25 Victoria Street, Westminster, S.W.

Subscription price, \$3.00 per annum. Single Copies, One Cent Advertising rates on application.

MONTREAL, SATURDAY, JULY 17, 1915.

## The Two Paths.

In the Chicago Tribune we find a brief statement on the last German note, which may be taken as clearly marking the two paths which are open to the United States. The Tribune publishes a cartoon entitled "The Pulse of the Nation," which re presents President Wilson in his chair, surrounded by a mass of American newspapers, from which he

"The question before the president and the country is therefore clear. The alternatives are before us. We may act upon the German proposal, thus avoiding loss of life our citizens and the consequent crisis which might force war. Or we may act in accordance with our assertion of right and accept the consequences.

"The gate is open, but it is the gate of compromise.

"The question is whether the United States stands ready to insist upon the full measure of its rights as a neutral, and to enforce such rights to the uttermost, or finds it consistent with its honor, its duty, and its interests to forego a full enjoyment of its legal rights in favor of an agreement which in fact will protect its citizens and avoid the danger or certainty of a resort to extreme measures.

"There is, in short, we are confident no disposition to undertake a war for the sake of enforcing a right whose exercise we can substantially enjoy by any reasonable concessions. There is no disposition among the people generally to take up arms for the right of Americans to travel on ships con veying ammunition to belligerents if a fair alternative in fact exists."

The Tribune, which is sometimes regarded as pro German, here suggests the line that is likely to be arged upon the President. The attempt to justify German policy and to defend the German notes addressed to Washington will be dropped. That Ger many does not accord to the United States "the full measure of its rights as a neutral," is to be admitted. But the American people are to be asked whether it is worth their while to insist on the re cognition of such rights and the suggestion thrown out that these rights may "substantially" be enjoyed by reasonable concessions—that is, by agreeing that American citizens who desire to cross the Atlantic shall do so, not on the conditions long established by international law, but on such con ditions as the Germans have laid down in their re cent note. To put the case briefly, the Americans are to be advised to pocket their pride and submit to the German dictation. It is that, or insist on Am erican rights and "take the consequences," which

## The Value of Good Roads.

United States spend one billion dollars on improving the roads throughout the country. It is an excellent suggestion, and would probably return larger profit on the money expended than anything else the country could do with that amount of money. Both Canada and the United States have contri

buted very generously to the financing of railroads. We have given them grants of land, guaranteed their bonds, furnished them with cash bonuses, ex empted them from taxation and did a hundred and other things to encourage them lines throughout the newer parts of the country. when instead of building more railroads the country should pay more attention to rural highways. A garden to the German navy or going over to the allies' and the country should pay more attention to rural highways. great main artery such as a trunk railway is not of much use unless it has feeders branch lines run ning out in all directions. From these branch lines there must in turn go thousands of smaller arteries in the shape of country roads. It is of the utmost importance that transportation facilities be proto the market at the minimum cost in time and effort. A farmer who hauls his produce over a good road can take double the amount and do it in less time than the farmer who has to haul everything over roads axle deep in mud. There is not only a saving in the time expended in marketing crops, but there is a big saving in the wear and tear on

horses, harness and vehicles. Good roads mean more than an actual saving of time and money in hauling produce to market. They provide an easy means of communication between lines might be better, and that there is still a good deal of unemployment, although in both these retend school and church. In brief, good roads are an earmark of a prosperous, self-respecting commun-ity. It always follows that a community which has good roads finds that the farm lands adjacent to such highways are enhanced in value. In fact, nothing brings such an immediate direct return as the money expended in improving the highways of a community.

## A Modest Dividend.

Apoligies are sometimes offered that hardly seem noiders of one of the great catering companies, the and retrenchment. Through the necessity of making chairman, Sir Joseph Lyons, stated that the prices of food, on the average, had in a short time advanction on the average, had in a short time advanction of the people, or most of them, have cut down here and there on the high living, in which they had been inof load, on the average, had in a snort time advanc-ed 45 per cent. "To some people," he said, "it might be thought simple and proper to pass on to the customers the whole of the added burdens by means of pro rata increased charges, but judgment

and experience taught them, as the servants of the public, that their best interests would be secured by sharing with their customers the burden hour until this terrible war ended, as it inevitably must do, in our favor." Therefore, he explained, he wohld ask the shareholders to be content with s modest dividend—only 321/2 per cent! One won wers what the dividend would have been if the directors had not been in such a kindly mood to wards their customers. Over here a chairman who could offer his shareholders a dividend of 321/2 per cent. would not deem it necessary to attach apolo-

That forty thousand dollar gold nugget found in British Columbia will likely start another mining boom. It is to be hoped, however, that it will not get too existing during the hot summer months. The war provides sufficient excitement during these hot

An eminent London banker states that Great Britain can raise five billion dollars a year for war purposes and continue this for several years. The British banks have now on deposit more than six billion dollars, the high record in the two hundred tripled since 1880.

It will soon take more than the proverbial Phila delphia lawyer to unravel the mysteries connected with the Montreal Tramways situation, and the con tradictory affidavits made by members of the Board of Control. At best it is sordid reading, and indicates that there is a woeful lack of civic patriotism among those in authority at the City Hall.

writes from a hospital in London telling of the part Major McCuaig that the story of his heroic efforts should be given publicity. Captain Ross modestly overlooks his own share in the struggle, but from other sources we are satisfied that he is equally deserving of the D. S. O., or even the Victoria

The British loan has been liberally subscribed to by the nation. While details regarding the exact figures are still lacking, it is estimated that a sum in excess of \$3,000,000,000 has been subscribed. When we remember that this is not the first loan placed in England since the outbreak of war, and that the war itself, with its accompanying drains, has been going on for nearly a year, the response to the loan is more than gratifying

## EARLY SUGAR REFINERS.

The first sugar known was a concentrated cane juice called "gur" in India, "gud in Sanskrit, which times. An old Chinese encyclopedia, the Pen-tsaokang-mu, states the Emperor Tai-stung, who reigned from 627 to 650 A.D., sent some of his people to Behar in India to learn the art of sugar making

The manufacture of sugar even in the early centuries of the Christian era was not restricted to the mere evaporation of the juice of the cane to dryness. The Arabs and the Egyptians soon learned to purify raw sugar by re-crystallization and incidentally how to make a great variety of sweetmeats out of the product .- (Wall Street Journal.)

## Return in Five Days to

DEW WOMACK Anson's Best Barber : : : Our Rule in Life. We solicit your trade on our ability as a workman. If we can't please BUSINESS 3rd you we allow you to be the judge : : ANSON. JONES COUNTY : :

CANADA'S ENLARGED WHEAT AREA In an official bulletin issued by the Canadaian Gov

rnment it is stated that wheat is estimated to occupy this year an area 14.8 per cent in excess of the previous year's. The area is, indeed, the largest ever sown to wheat in the Dominion—thanks to the double A suggestion was made a short time ago that the stimulus of patriotic impulse and high prices.—Lon-

MOTIVE POWER OF AMERICAN HUMOR.

1911-The B. and O. 1912-The Erie

1913-The Joy Line.

1914—The New York, New Haven & Hartford 1915—The Ford.—Puck.

This may have been needed, but the time has come 189 ships, but the difference between 189 ships being Times. navy is 378 ships,-(New York Times.)

## The Day's Best Editorial

MORE COST BUT LESS YELL. (Oshkosh Northwestern.)

According to statistics assembled by the federal don't enquire into their antecedents." government the cost of living in this country is higher than ever before, showing an increase of about 2 per cent, over even the high water mark that was eached in 1913. But it is also a notable fact that the people are not complaining so much about the high cost of living as they did a spell back; and this in lines might be better, and that there is still a good spects considerable improvement has recently occur-

The real explanation for this subsidence of com condition is so much better than the condition of the people living in the warring nations of Europe; a feeling of confidence that times are steadily improvi ing in this country and that the return of general prosperity is only a question of a short time, and finally, the unquestioned fact that the people of this

### NORMAL MEXICO.

Mexico is in her normal condition. Judging by her past history she is now simply in the condition which she likes best. Since she was conquered by Spain, a little over four centuries ago, she has known little else than war, revolution, brigandage and rapine. During the 59 years just preceding the rule of Porfirio Diaz, she was ruled by 52 presidents. Then for 25 years Diaz ruled the country with an iron hand; some say with the hand of a despot. And during that 25 years she flourished as she had not before

be a repeater; having been a prize winner once, he sult should have been achieved was due entirely to fessional.

years of British banking history. Deposits have ers. That is but natural, as times have improved and when the institution, into which had entered so much ational mind and heart.

The rule of Diaz proves to the world that the hand of a despot is a practical necessity in Mexico. Compare her condition to-day with that in our own bordering States which were ceded to us by Mexico in the middle of the last century. Such a comparison justifies the opinion that it would have been a good thing for her people if she had ceded her entire Elsewhere in this issue appears a very interest territory to us at that time. If a neighbor is justiis endeavoring to ascertain the drift of public opining letter from Captain J. G. Ross, commander of
ion. Accompanying the picture are the following
team Ross, who was wounded in a subsequent action,
and children, it would seem that the United States n that the United States is fully justified in entering the country across the played by Major Rykert McCuaig, and others, in border and preventing the blood-crazed leaders from the historic fight at St. Julien. He remarks that killing and starving off all the innocent and peace-there are so few left who were in that corner with

This watchful waiting stunt may be all right unfriend of humanity to take a hand in the matter and Times," this being later changed to the "Boys' Times," throw out all those self-styled patriots whose patriotism consists purely and simply in a desire for personal aggrandizement, and give the peace-loving ment of the country a chance to live peaceful lives for a time.-The Farming Business.

## "A LITTLE NONSENSE NOW AND THEN

\*\*\*\*\*\*\*\*<del>\*\*\*\*\*</del> "Before the war, broke out I expected to do well in

Mexico with a typewriter agency.' "You ought to do well with typewriters down there seems to have been known as a food from prehistoric it is a nation of natural-born dictators."—Baltimor-

> Pretty Cashier-You might give me a holiday to recruit my health. My beauty is beginning to fade. Manager-What makes you think so? Pretty Cashier-The men are beginning to count

> eir change.-Stray Stories. During the fighting a Highlander had the misfor

tune to get his head blown off. A comrade communicated the sad news of anothe gallant Scot, who asked, anxiously:

"Where's his head? He was smoking ma pipe,-Blithers entered the dining room with a pair of

ellow automobile goggles on "Hello, Blithers," said little Binks. "Going motor-

"No." said Blithers. "I'm sort of hungry grapefruit, and I want to keep the juice out of my ye."-New York Times.

"Gee, but business is rotten!" said the thin mar as he addressed the fat man on the rear platform of the car. "I am laying off hands every day." "That's funny," returned the fat man, "I'm puting on hands every day."

"What business are you in?" asked the thin man. "I'm a watchmaker," replied the fat man,"-Phila.

Mr. Bowen was having dinner with the Reillys, and the seven-year-old son of the family was pre-

"And what are you going to be when you grow

It is not generally known that Lord Alverstone has It is not generally known that Lord Alverstone has a good singing voice, and at one time he used to sing it the choir of a fashionable church in the West of London. One Sunday an American lady visitor to the church drew one of the vergers aside and asked which

choir—as long as they behave themselves decent we

### THE BRAVE AT HOME. (Thomas Buchanan Read.)

The maid who binds her warrior's sash, With smile that well her pain dissembles The while beneath her drooping lash One starry tear-drop hangs and trembles Though Heaven alone records the tear, And Fame shall never know her story. Her heart has shed a drop as dear As e'er bedewed the field of glory !

The wife who girds her husband's sword. 'Mid little ones who weep or wonder And bravely speaks the cheering word, What though her heart be rent asunder Doomed nightly in her dreams to hear The bolts of death around him rattle, Hath shed as sacred blood as e'e Was poured upon the field of battle !

The mother who conceals her grief, While to her breast her son she presses Then breathes a few brave words and brief Kissing the patriot brow she blesses, With no one but her secret God To know the pains that weighs upon her, Sheds holy blood as e'er the so Received on Freedom's field of honor

## \* IN THE LIMELIGHT

A Series of Short Sketches of Pro

Not so very long ago the Lakeside Home for Little Children was burned at Lighthouse Point on Toronto Island. Here for many years hundreds of diminu tive tots of both sexes-and particularly those who or since.

Twenty-five years of peace and prosperity seemed had been bereft of the care so essential to them to be too much for the turbulent blood of our southern neighbor, and as a nation she returned to her normal condition of poverty and pillage, in the name of patriotic revolution. Since the abdication of Diaz favored were playing in crowded yards or swelter-the country has been "quied" by some 2 different large in the paying in crowded yards or swelter-the country has been "quied" by some 2 different large in the paying in crowded yards or swelter-the country has been "quied" by some 2 different large in the paying in crowded yards or swelter-the country has been appeared to the care so essential to them in their infant days—received all the attention that loving hands and solicitous thought could devise. the country has been "ruled" by some 8 different ing in insanitary tenements, the little ones enjoying "prophets of the people." And as this is written the hospitality of the Lakeside Home were free to Huerta is being held by our own Government officials roam upon the sandy shores of Lake Ontario and on the border for fear he will break into the arena revel in the health-giving atmosphere which apand interfere with the speed contest in succession and pertains to all open spaces. That this desirable reshould be debarred from the amateur race as a pro- the efforts of Mr. John Ross Robertson, one of the Queen City's most prominent philanthropists, and one The condition since the regime of Diaz differs from of her leading citizens. Not a person conversant that before only in the rapidity of the change of rul- with the situation but expressed the utmost regret things move faster to-day than they did a quarter kindliness of feeling, was razed to the ground; not a of a century ago. And, after all, 61 rulers in 89 soul but hopes to see it, risen from its ashes, doing years is not such a bad record for changing the once again the noble work to which it has been dedicated and which, in the past, has been prosecuted with so much benignity, energy and success.

Interest in the youth of the land is no new de velopment in the character and career of John Ross Robertson. While still in his 'teens attending the high school he issued to his classmates a series of publications at that time unique in the annals of Can adian journalism-the forerunners of those periodicals similar in character which now flow from almost every seat of learning in the country. Even now these journals of Mr. Robertson's, if presented to the scholastic world to-day, would bear the impress of distinctiveness and originality. For not only did young Robertson prepare the copy for his papers, but the finished product to his admiring constituents. His der certain conditions. But if such conditions have were essentially one-man ventures. The office was ever existed during the past five years they have certainly changed now until it is fully time for the a monthly periodical that existed for three years 1857-60. During a year at the Model School in Tor-



onto he brought out "Young Canada." All these papers were, like Mr. Robertson's later and more serious venture, the Toronto Telegram, highly successful enterprises from the viewpoint of his readers. Even in his earliest days Mr. Robertson appears to have been able to sense the popular taste-to provide jus the class of reading matter that would satisfy those to whom he made his appeal.

In later life, after Mr. Robertson had made a superb success of his great newspaper venture, the Telegram, he turned once again to the joys of his earlier youth. Endowed with ample capital, he able personally to do much for one of the most not able of Toronto's charities, the Hospital for Sick Children, and, through the influence of his newsraper, he enlisted aid and sympathy from far and near. Mr. Robertson is not the only one who, arough the medium of this agency, assays to succor the pain-racked children of the Ontario metropolis, but so largely has he been instrumental in forwarding the interests of the institution that when one speaks of the Hospital for Sick Children one instincively thinks of John Ross Robertson. On one Christ mas, nearly twenty years ago-to cite one instance up, young man?" asked Mr. Bowen of the little the columns of the Telegram, for a public subscrip-SOME DIFFERENCE.

"Well," replied the boy, thoughtfully, "after I've been a minister to please mother, an' a ludge to added to the German navy or remaining neutral is please father, I'm goin to be a policeman."—New York wide expanse of lake and shore, was erected at his wide expanse of lake and shore, was erected at his "Well," replied the boy, thoughtfully, "after I've tion to the hospital and within a few weeks \$15.000 own expense at a cost of \$30,000. Here is provided mmodation for 150 Latients, and an entire hos of the choir was Lord Alverstone, as she was very Tribto. One of the sights of the city is to see "Well, mum," replied the verger, "that's the vicar, the children being conveyed from the College Street "Well, mum," replied the verger, "that's the vicar, them's the curates, and I'm the verger, but as for the choir—as long as they behave themselves decent we see them returning in the early fall reinvigorated and refreshed.

Much good as he has already accomplished in the oun of a life that has, it is to be hoped, many years still to run, Mr. Robertson's main energies have been, of course, devoted to the newspaper with which he has been identified for the past thirty-nine years. Indeed, most of his time from boyhood up has been spent either in or near the printing pres. While at school he haunted various newspaper offices, incidentally picking up much knowledge that proved of alue to him in later life. Launched on a journalisthe career he became city editor of the Globe in 1864.
Two years later he was one of the founders of the Dai'y Telegraph, a journal that is said by those who knew the papers of that day to have had a high reputation during the five years of its existance. For three years thereafter Mr. Robertson acted as resident correspondent and business representative of the Globe in Lonloin Fig. only returning in 1876 to establish the Evening Telegram. From the very outset this paper met with an astonishing success, in. at the close of the present war, will have more traindicating that young Robertson, who was endowed with energy, enthusiasm and experience, had not far from being a military nation. made any mistake in launching out on new and original lines.

HOPE IT FOUND A KIND MASTER.

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GEORGE BURN, General Manager.
W. DUTHIE, Chief Inspector.

## NOT AFRAID OF CANADA.

Unless congress meets this fall in a humor to face ed soldiers than the United States. And Canada is

The Journal has no fear that our northern neighbor will try to annex Maine or capture Chicago. But the Journal counts it a crime to leave a rich and peaceable country of 100,000,000 inhabitants with fewer trained defenders than are possessed by many na Bees for Sale; strong, healthy stock; only one tions with only 5 per cent of our population and less than 5 per cent of our wealth—(Chicago Journal) than 5 per cent of our wealth.-(Chicago Journal.)

10L. XXX. NO. 61 -

But New York Brokers Ad tion and Market Rea Somewhat

APPEAL IN STEEL

t Britain and Her Allies Are Suppl For the Creation of a Great Munit Newark. New York, July 17.-The volume of

ing was unusually large for the eek and commission houses testified Crucible Steel opened up at 44%. Pr whigh record at 99 1/2, an advance of fact that war orders obtained by com hably in excess of \$150,000,000 was ma Allis Chalmers preferred, in which cumulation in a quiet way for some t d 1½ up at 58 new high record and o at 183s. In addition to war order deriving great benefit from demand lting from the activity in mining To make the opening on Steel 3,00 lone at 63.7%, a gain of 1/8 and the equ Westinghouse, New York Air Brake

es were strong on war orders. Steel issues and Colorado Fuel advance to highly favorable conditions now pre-New York, July 17. — Traders said much Crucible Steel activity in the man our but, although the movement in the

shadowed the general list to a great setrials were strong and railroad is Fanciful stories regarding the move ible Steel now begin to circulate but of the rise is found in an article put ee days ago announcing that the con ing at a cost of about \$20,000,000 an that will be one of the largest in th that its war orders are at least \$150,00 To put up a plant of the kind refer ring such an amount of business as h d-requires great financial resources

New York, July 17 .- On acount of t vise caution, and not only that stock b reacted a little at the end of the The undertone appeared to be good. all things considered there was less incl rofits over the week-end than might

npany a standing much better tha

tal for building of great ordnance pla for the Crucible Steel Corporation, whic oximately \$20,000,000. Orders received any are mostly for big guns of very lon w plants in the world are capable of r Traders predicted that the government appeal in the steel suit within a weel stock could not advance much in the n Attorney-General Gregory the other hope that the case would be dropp for an appeal will expire on August 3.

NEW YORK CURB MARKE New York, July 17 .- St. Joseph Lead arly trading on the curb, advancing Later stock reacted to 133-8 and was

Hendee Manufacturing came into p ales up to 421-2 or within 1 point of i touched on July 2. Kennecott Copper sold 34 318.

SUGAR MARKET DULL. New York, July 17 .- Sugar futures m

dull and easier, off 1 to 3 points. .... ... ... ............

November The second section is a second NEW YORK COTTON

Open. High. December . . . . 9.64
January . . . . . 9.76 9.75 . .. .. .. 10.04

CASH WHEAT STRONG. Liverpool. July 17.—Cash wheat stron 1½ up. No. 1 northern spring, 11s. 7½ ter, 11s 8d; No. 2 soft winter 11s 71/2d

firm unchanged to 1/2 up. Ameri-

## MONEY AND EXCHAI LONDON MONEY MARKE

ondon, July 17 .- Money was in great week in connection with payments on per cent. was freely paid. Large per cent. was freely paid. he at the bank to provide against w nts Tuesday. There was nothing of hich were nominally quoted 5% per ce Stock market was inactive, but showe tcept in Americans, which closed dull. War Loan was quoted 92% and closed

FOREIGN EXCHANGE MARK New York, July 17,- Foreign excha Pened with demand sterling at 4.78½ Sterling—Cables, 4.77; demand, 4.76½ Francs-Cables, 5.53; demand, 5.54. Marks-Cables, 81 0-16, plus 1-32; d us 1-32.

Lires-Cables, 6.111/2; demand, 6.12. COMMERCIAL PAPER.

Chicago, July 17.—Commercial paper me increase not so much on accoun easing general business as because of renewal of the loans maturing at the lote brokers at lower rates. Money rates are substantially the san Collections are fairly good.