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MANY ADVANCES IN AMERICAN DRUGS

Stocks on Hand Almost at Vanishing Point-- German Embargo of Potash --Dyestuffs Trouble

DECLINES WERE FEW

Germany's Stand Regarding Neutral Vessels Did Not Move American Markets to Any Extent-- Arrivals Decreasing.
New York, February 9.--Considerable improvement in buying has been noted in the drug market within the week and, as spot stocks of numerous commodities are close to the vanishing point, prices have in many instances been advanced. Advances outnumber concessions, most of which have been resorted to merely for the purpose of augmenting the buying movement.



MR. JAMES DAVIDSON, President, The Thomas Davidson Manufacturing Company, Ltd., whose annual meeting takes place today.

THE PRODUCE MARKETS

Continued steadiness showed in the butter market which was unchanged. There is a fairly good demand passing.
Finest Sept. Creamery ... 31 to 31 1/2
Fine creamery ... 30 to 30 1/2
Seconds ... 29 to 29 1/2
Manitoba dairy ... 25 to 26
Western dairy ... 26 to 27

HEAVY DEMAND FOR MILITARY EQUIPMENT

Many American Manufacturers Working to Capacity on Military Orders Placed by Allies

LEATHER IN DEMAND

Estimated That Between a Million and a Million-and-a-Half Sets of Military Harness Ordered-- Canada Has Shared in Some Contracts.
Some idea of how the Allies are purchasing military equipment and war munitions in the United States might be gleaned from the following extract from Dun's Review:--
There are again numerous inquiries from Europe for leather military equipments and if some of the negotiations now pending are consummated there will be such a great demand for certain kinds of leather that the capacities of the tanneries producing this class of stock will be taxed to their utmost to meet the requirements of the manufacturers who may secure contracts. Many of the leather goods producers are at present fully employed on large orders previously placed for leather accoutrements and most of the largest manufacturers will be so rushed on these for several months that they will not be in a position to take on any more business for reasonably prompt deliveries.

OVER \$500,000 INTEREST ANNUALLY SAVED BY NOTE CANCELLATIONS

New York, February 9.--Although the Westinghouse Electric & Manufacturing Company has reduced its note obligations during the current fiscal year ending March 31, approximately \$5,000,000 and has reduced its outstanding convertible bonds \$500,000 through the operation of the sinking fund, its cash position has not been greatly lowered from what it was at the end of the last fiscal year.

Table with columns: Obligation, Amount. Rows include Collateral trust 6 p.c. notes due June 23, 1914 \$1,250,000; Six-year 5 p.c. notes due Jan. 1, 1915 \$1,425,000; Collateral trust 6 p.c. notes due Aug. 1, 1915 3,250,000; Total \$4,925,000.

The last of the three maturities in the above table was not due until next August, having been extended from August 1, 1913, but a considerable portion was paid off last spring and the balance was called on August 1, last.
Funds to pay off that debt as well as the \$1,250,000 due last June were largely provided by the sale of securities so that the cash balance of the company was little affected.
The small issue of six-year notes paid at the beginning of last month was taken care of out of the general funds. The interesting fact in connection with that cancellation was that it cleaned up the last of the obligations incurred in the readjustment brought about as result of the receivership, with exception of \$98,750 15-year notes, due 1924.

CHICAGO WHEAT FIRM

Chicago, February 9.--Wheat is firm. Strength in corn had sympathetic influence. Further unfavorable reports from India and advance in Argentine freight market were other influences.

SOME CLAIMS OF FAIR EXPORT DEMAND AT CHICAGO.

Chicago, February 9.--Wheat: May 163 1/2, up 1/2; July 129 1/2, up 1/2. Corn: May 89 1/2, up 1/4; July 82 1/2, up 1/4. Oats: May 81 1/2, up 1/4; July 85 1/2, up 1/4.

SUGAR MARKET FIRM.

New York, February 9.--Sugar futures market firm:--
March ... 3.95
April ... 4.00
May ... 4.06
June ... 4.09
July ... 4.18
August ... 4.23
September ... 4.25
October ... 4.25
November ... 4.25
December ... 4.18
January ... 3.95

COPPER AT LONDON.

London, February 9.--Spot copper, £62 10s. off futures, £63 off 5s; electrolytic, £68 5s, up 10s. Spot tin, £113 10s, off £2 10s; futures, £153, off £2 10s. Strains, £174, off £2; eastern, c.l.f., London, £152 10s.

FOREIGN EXCHANGE EASY.

New York, February 9.--Foreign exchange market easy, with demand strongly offered at 4.82 1/2. Sterling--Cables, 4.83 3/4; demand, 4.82 1/2. France--Cables, 5.19 1/2; demand, 5.20. Netherlands--Cables, 85 1/2; demand, 85 1/2. Guilders--Cables, 40 1/2; demand, 40 1/2-16.

JUTE MARKET QUIET.

New York, February 9.--Jute is quiet, as the domestic buyers seem to have sufficient supplies in hand and contracted for to tide them over the next few weeks. There are few cables from Calcutta, where the lack of tonnage is still a prime factor.

NEW YORK COFFEE MARKET.

New York, February 9.--Rio coffee market off 7 1/2 cents, stock 366,000 bags, against 372,000 last year. Rio exchange on London declined 3-32 to 131-1/2. Santos spots unchanged, stock 1,978,000 bags, compared with 2,102,000 in 1914. Port receipts 55,000 bags, against 25,000 a year ago. Interior receipts 56,000 bags, against 32,000.

NEW YORK CENTRAL FINANCING.

New York, February 9.--Plans for \$100,000,000 New York Central financing are expected to be completed to-day to provide for an issue of \$100,000,000, 6 per cent. 20-year convertible debentures to be offered to stockholders to the extent of 44 per cent. of their holdings at par and convertible into common stock in 15 years beginning 1917 at 105.

THE HIDE MARKET

New York, February 9.--There was no change in the hide situation yesterday. There were no new developments in wet and dry salted hides, the market being quiet, with prices steady. The city packer market was quiet.

NAVAL STORE MARKET

New York, February 9.--Locally there was a better feeling on naval stores, reflecting the advance in Savannah. Where the pressure seems off for the moment and business is improving.

THE HOP MARKET

New York, February 9.--Coast Hop markets are quiet but firm. There is continued good demand, but confined chiefly to prime or choice grades, and, as hops of this description are scarce and firmly held, transactions are naturally very limited.

NEW YORK CURB STEADY.

New York, February 9.--Curb market opened steady:--
Kelly Springfield ... 114 116
Pier preferred ... 84 85
Sterling Gun ... 3 1/2 3 3/2
Tobacco Products preferred ... 92 1/2 94 1/2
Standard Oil, N.J. ... 400 402

COFFEE MARKET STEADY.

New York, February 9.--Coffee market opened steady:--
March ... 5.85
May ... 6.07
July ... 6.10
Sept. ... 6.26
Dec. ... 7.47

TESTING SUGAR SCHEDULE.

Washington, D.C., February 9.--The House Judiciary Committee has ordered a favorable report on the joint resolution offered by Senator-elect Broad of Louisiana, to institute a suit in the United States Supreme Court for the purpose of testing the sugar schedule of the Underwood tariff law.

LIVERPOOL COTTON STEADY.

Liverpool, February 9.--Cotton futures opened steady, prices 2 and 3/4 points net higher.
May-June-July-Aug.-Oct.-Nov.-Jan.-Feb.
Close ... 4.95 5.03 5.16 5.22
Due ... 4.96 5.04 5.16 5.22
Open ... 4.97 5.05 5.18 5.24

WHEAT AT PARIS.

Paris, February 9.--Spot wheat opened unchanged from Monday at 166.

QUOTATIONS ON SUGAR.

New York, February 9.--Refiners continue to quote 6.75 cents for granulated sugar. Spot quotations for raw sugar unchanged at 4.77 cents.

NEW YORK COTTON STEADY.

New York, February 9.--Cotton market opened quiet and steady. May 8.89, unchanged; July 9.07, off 2; Sept. 9.29, off 5; Oct. 9.29, off 2.

CALL MONEY AT NEW YORK.

New York, February 9.--Call money lending and renewing at 2 per cent.

DOMINION COAL COMPANY advertisement with logo and contact information.

Public Notices

Public notice is hereby given that, under the Quebec Companies' Act, letters patent have been issued by the Administrator of the province of Quebec, bearing date the twenty-third day of January, 1915, incorporating Messrs. J. D. Boileau, grocer, Arthur Sarrazin, grocer, Alme Boileau, priest, Dame Rose Anna Boileau, wife separated as to property of Arthur Sarrazin, Leonide Normandeau, clerk of the city of Montreal, for the following purposes:
To purchase, own, hold, exploit, develop, sell convey and lease lands, lots of land, quarries, water powers, electric power, in the district of Quebec, including the transmission lines aerial, conveyors, railway sidings, dam works or plants, machinery, rolling stock, patents, trade marks, publications, newspapers, reviews, copyrights of all kinds, the whole upon the property of the company, or upon any property wherever it may have obtained the permission from the proprietors to do so; to deal in materials and goods of all kinds, moveable and immovable properties, hypothecate, exchange, build upon and improve the same, and especially to carry on any business incidental to that object;
To purchase, own, sell a retail or wholesale stock of intoxicating liquors, to bottle any beverages and liquors and deal in intoxicating liquors generally, the whole pursuant to the Quebec License Act;
To carry on any business which may appear to the company capable of being conveniently carried on in connection with the above, and calculated directly or indirectly to enhance the value of or render profitable the company's property or rights;
To acquire or take over the whole or any part of the business, property and liabilities of any persons or company, carrying on any business which the company is authorized to carry on or possessed of property suitable for the purposes of the company, and to pay for the same in shares of the capital stock of the company;
To take or otherwise acquire and to hold shares in any other company having objects in whole or in part similar to those of this company or doing any business capable of being directly or, indirectly carried on for the benefit of this company;
To sell, lease or otherwise dispose of the property, rights, franchises and undertakings of the company, or any part thereof, for such consideration as the company may deem fit, and in particular for shares, debentures, bonds or other securities of any other company having objects in whole or in part similar to those of this company;
To consolidate or amalgamate with any other company having objects wholly or partly similar to those of this company, and to enter into any agreement for the sharing of profits, union of interests, co-operation, joint adventures, reciprocal concession or otherwise with any person, firm or company carrying on or engaged in any business, or transaction capable of being directly or indirectly carried on for the benefit of this company, and to take or otherwise acquire shares or securities of any such company, and to pledge, sell, hold, issue or re-issue with or without guarantee as to principal and interests or otherwise deal with the same;
To purchase, lease or otherwise acquire, hold or own the whole or any of the property, franchises, goodwill, rights and privileges held or owned by any person or firm or by any company or companies carrying on or formed for the carrying on of any business similar to that which this company is authorized to carry on, and to pay for the same wholly or partly in cash, or wholly or partly in paid up shares of the company, or otherwise and to take over the liabilities of any such person, firm or company;
To draw, make, accept, endorse, discount and execute promissory notes, bills of exchange, warrants and other negotiable and transferable instruments;
To make advances of money to the customers and others having dealings with the company and to guarantee the performance of contracts by any such persons;
To remunerate in cash, stock, bonds or in any other manner any person or persons, corporations or corporations for services rendered or to be rendered in placing or assisting to place or guaranteeing the payment of any shares of the capital stock of the company, or of any debentures or other securities of the company, or in or about the formation or promotion of the company or the conduct of its business;
To do all things incidental to or suitable for the attainment of the above objects, under the name of "Boileau, Limited" with a capital stock of twenty thousand dollars (\$20,000.00) divided into four hundred (400) shares of fifty dollars (\$50.00) each.
The principal place of business of the corporation will be in the city of Montreal.
Dated from the office of the provincial secretary this third day of January, 1915.
C. J. SIMARD,
Deputy Provincial Secretary.