

# PALATINE INSURANCE COMPANY,

## LIMITED

### REVENUE ACCOUNT, 1912.

To	
Amount of Fire Insurance Fund at the beginning of the year:—	
Reserve for unexpired risks. \$ 905,905	
Additional Reserve. . . . . 1,709,386	
	\$2,615,291
Premiums after deduction of re-insurances. . . . . 2,421,750	
Interest and Dividends. . . . . 127,350	

**\$5,164,391**

By	
Claims under policies paid and outstanding after deduction of re-insurances. . . . . \$1,332,471	
Commission and brokerage. . . . . 513,315	
State Charges—Foreign. . . . . 65,779	
Contributions to Fire Brigades. . . . . 5,715	
Expenses of Management. . . . . 265,201	
Bad Debts. . . . . 1,253	
Interest on Loans. . . . . 15,741	
Amount to Profit and Loss. . . . . 111,910	
Amount of Fire Insurance Fund at the end of the year:—	
Reserve for unexpired risks, being 40 p.c. of premium income for the year. . . . . \$ 968,700	
Additional Reserve. . . . . 1,884,915	
	\$2,853,615

**\$5,164,391**

### BALANCE SHEET, 31st DECEMBER, 1912.

#### LIABILITIES.

SHAREHOLDERS' CAPITAL—	
Preference—100 Shares of \$50 each, fully paid. . . . . \$5,000	
Ordinary—9,900 Shares of \$50 each, fully paid. . . . . 495,000	
Fire Insurance Fund. . . . . 2,853,615	
Investment Reserve. . . . . 2,256	
Loan Account. . . . . 198,034	
Bills payable. . . . . 15,060	
Claims admitted or intimated but not paid, less amounts recoverable under Re-insurances. . . . . 224,625	
Amounts due to Agents and others. \$ 16,710	
Amounts due to other Companies for re-insurances. . . . . 123,040	
	139,750
Balance Profit and Loss Account. . . . . 111,375	

**\$4,044,715**

#### ASSETS.

INVESTMENTS—	
British Government Securities. . . . . \$51,188	
Colonial Municipal Securities. . . . . 61,705	
Foreign Government Securities. . . . . 213,585	
Foreign Municipal Securities. . . . . 656,142	
Railway and other Debentures and Debenture Stocks—Home and Foreign	1,747,222
Railway and other Preference and Guaranteed Stocks. . . . . 355,942	
Ordinary Stocks. . . . . 1,000	
Branch and Agency Balances. . . . . 469,130	
Bills Receivable. . . . . 5,000	
Outstanding Interest. . . . . 1,525	
Amounts due by other Companies for re-insurances and Losses. . . . . 174,098	
Cash in hand and on Current Account. . . . . 208,178	

**\$4,044,715**

\$5 taken as equivalent of £1

## Canadian Branch Office : Commercial Union Building, Montreal

**JAMES MCGREGOR,**

**MANAGER.**

**W. S. JOPLING,**

**ASST. MANAGER.**