

The following are extracts from the report of an experienced coal miner who appeared before a large meeting of the Directors of your Company in August last and made a full personal explanation as to what he thought of the property and also made an offer to develop the mine as the following will demonstrate. His statement dated July 4th, 1913, contains the following:—

"I have examined the mine thoroughly and the two seams of coal on your property. No. 1 seam with further development will be of great value to you, being of a good workable size, 5½ feet in thickness. No. 2 seam have also examined thoroughly and find the coal of first class quality. The development you have done on No. 2 vein has opened up a large body of coal which proves to my knowledge to be permanent and that sufficient prospecting on this vein has been done. I would suggest that you start a permanent slope at or near the blacksmith's shop, size 7 by 9 feet in the clear. You could hoist through this slope 400 to 500 tons of coal per day. If this work is commenced at once I could deliver your coal on the market by the first of October. I am in a position to take a contract from your company to sink the slope or drift and do first class timbering to the depth of 300 feet or more as your Company may desire. I would require the Company to furnish me with all necessary machinery and supplies. I will carry this contract through for \$10.50 per lineal foot and will accept payment of 10 per cent in shares in your Company at 35 cents per share, money and shares to be delivered as the work proceeds.

"I have worked in coal mines for the last thirty-five years in Belgium, Germany, Pennsylvania, Washington, and Alberta, and as to my coal mining ability I can give you all the references you require. In conclusion I will state you have a good property that will be a great benefit to the present holders if handled in a practical way."

(Signed) GEORGE POTTER

Besides the foregoing I have reports from various sources of a similar nature, some of them being from independent persons who had no interest whatever in the pro-