Enduring peace is much more than a mere absence of fighting. Peace, to endure, must be organized. Positive machinery must exist to keep the peace among nations as well as among individuals. To work for the elimination of the fear of war, to strive for world security and peace, is one of the highest aims of the Liberal Party.

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In re-stating tonight some fundamental principles of Liberalism, I should like to quote what I said to Liberal supporters at the time I was chosen leader of the party in 1919. The words gain added emphasis in the light of the party's record as disclosed in the twenty-seven years which have since intervened. I then said:

"The Liberal party will continue to stand as its illustrious leaders stood in the past, for unity, good-will and the open mind. It has no prejudice of race, creed or class. It is for equal rights and justice to all. It believes that problems of industry and of nationality, like all questions of race and religion, can best be solved by the application of these principles. In imperial relations we are opposed to centralization. We are advocates of unity based upon self-government, and equality in the British Community of Nations. We are for friendly relations with the United States.