

for shipment with new markets at home and abroad, has given to the possessors of these treasures or those that have had to do with their development and the distribution of their products (?) a means of acquiring further wealth such as comes but seldom to a people in the life of a nation. This wealth so suddenly and in many cases so easily acquired has given rise not infrequently to standards of living to which its possessors were strangers but a few years before. Money easily obtained has been lavishly displayed and spent, sometimes on more and better food, sometimes on more and better clothes, often on more and dearer luxuries, for the causes mentioned, money which is wealth in terms of gold has become plentiful, and prices which are the money values of commodities have become high, the people, or rather a considerable proportion have money and having money are prepared to pay. They determine the demand and so are responsible for the price, the rest of society pays this price or takes what is left at what it can be obtained. It is in this connection that the high cost of living is the cost or penalty of living high.

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