
BILL.

An Act to make provision for the construction of a Main Trunk Line of Railway throughout the length of this Province.

WHEREAS it is of the highest importance to the Preamble. progress and welfare of this Province, that a Main Trunk Line of Railway should be made throughout the length thereof, and from the Eastern frontier thereof
 5 through the Provinces of New Brunswick and Nova Scotia to the City and Port of Halifax, and it is therefore expedient that every effort should be made to ensure the construction of such Railway, whilst as an act of justice to those who have advanced their money upon Pro-
 10 vincial Securities, and as the best means of sustaining the credit of the Province, and of readily commanding such further pecuniary assistance as may, from time to time, become necessary for great Provincial Works of Inter-
 15 nal Communication, it is expedient that the Provincial Parliament should pledge itself not to allow the Public Debt and Liabilities of the Province to be increased except in the cases and under the conditions hereinafter mentioned: Be it therefore declared and enacted, &c.,

That excepting only as regards such sum as may be In what cases and on what conditions only, the Public Debt and liabilities may be increased. raised for the purposes of this Act, under the authority and guarantee of the Parliament of the United Kingdom, and as regards the guarantee of the Province to be given under the Act passed in the twelfth year of Her Majesty's
 25 *Reign, and intituled, "An Act to provide for affording the guarantee of the Province to the Bonds of Railway Companies on certain conditions, and for rendering assistance in the construction of the Halifax and Quebec Railway,"* for the interest only of debentures issued or to be issued by the St. Lawrence and Atlantic Railroad
 30 Company, the Great Western Railway Company, or the Ontario, Simcoe and Huron Railroad Union Company, on the conditions in the said Act and hereinafter mentioned, the Public Debt and Liabilities of this Province shall not be increased under this Act, nor will the Provincial Parlia-
 40 ment hereafter authorize the increase thereof, without the consent of the Agents through whom loans may have been negotiated in England, or the previous offer to pay off all debentures then outstanding, and the actual payment of all such as shall be presented for payment pursuant to
 45 such offer, at the place therein appointed, within one month from the first publication thereof in the Lon-