

any Court having jurisdiction for the amount of such call so due by such Stockholder or Stockholders, or forfeit the stock held by such Stockholder or Stockholders, together with the payments which may have been previously made on such stock : Provided always, that such calls remaining unpaid shall have been due for the space of three months after personal demand for such call or calls in arrear, or after such call shall have been published six weeks in a newspaper, printed in the Village of Paris.

VIII. And be it enacted, That the Directors shall have power to make By-laws for the management of all the affairs of the Company, and may from time to time alter and amend the same, and a copy of any such By-law certified by the Secretary or other officer having charge of the same, and having the seal of the Company affixed to it, shall be *prima-facie* evidence of the contents of such By-law in Courts of law and equity, and every such Secretary or other officer shall furnish such attested copy when required by any person, on payment of _____ for every one hundred words.

IX. And be it enacted, That the Directors may rent, lease, sell or otherwise dispose of the whole of the water power, lands, works, and fixtures of the Company, or a part or parts of the same, or of one or more of them, to any person or persons, body or bodies corporate, on such terms and conditions of payment and rules and regulations for the using and occupying the same and keeping the dam and works in repair as may be agreed upon : Provided that such agreement shall not be inconsistent with the terms of this Act.

X. And be it enacted, That the Stockholders severally, shall be liable for the debts of the Company to the amount of so much of their respective shares as shall be then unpaid.

XI. And be it enacted, That the stock of the Company shall be deemed personal estate and may be transferable in such manner and on such terms as shall be provided by any By-law of the said Company.

XII. And be it enacted, That the Directors may declare dividends out of the sales, profits and incomes of the property of the said Company : Provided always, that no declaration of dividends shall be such as to render the Company insolvent or impair its ability to pay its liabilities.

XIII. And be it enacted, That this Act shall be deemed a Public Act.