

Moved by Dr. Carlyle, seconded by Mr. McBrien, That the name of the bank shall be changed into that of "The Standard Bank of Canada."

Moved by Mr. T. Driffill, seconded by Mr. A. Speirs, That the Directors be and are hereby authorized to give, after the necessary legislation, to each holder of a paid-up share of \$100 in the St. Lawrence Bank, one paid-up share of \$75 of the "Standard Bank of Canada."

Moved by Mr. B. Johnson, seconded by Capt. Courneen, That the Directors be and are hereby instructed to enforce promptly the resolution passed at last annual meeting in reference to the enforcement of payment of the unpaid stock.

Moved by Mr. Campbell, seconded by Mr. McGee, That a vote of thanks be given to the President for his able conduct in the chair.

The meeting then terminated.

GENERAL BALANCE SHEET.

ST. LAWRENCE BANK, TORONTO, 31ST DECEMBER, 1875.

Liabilities.		
Capital (subscribed \$835,500) paid up	\$653,104 40	
Unclaimed divi'ds.	418 83	\$653,523 23
Notes in circulation	\$442,120 00	
Dominion Government deposits payable on demand	32,691 78	
Provincial Government deposits payable after notice	50,000 00	
Other deposits payable on demand	178,634 72	
Other deposits payable after notice	142,688 68	
Due to other banks in Canada	8,585 18	
Reserved interest	3,883 15	858,603 51
		\$1,512,126 74
Assets.		
Specie	\$29,115 06	
Dominion notes, legal tenders	76,572 00	
Notes and cheques of other banks	21,187 12	
Balances due by other banks	35,337 82	
Balances due by foreign agents	9,122 38	\$171,334 38
Loans on shares of other banks	\$ 14,000	
Loans to corporations	45,928 84	
Bills discounted and current	1,059,208 30	
Overdue debts secured	28,400 00	
Overdue debts not specially secured	69,033 05	
Preliminary expenses, including office furniture, safe, etc.	21,076 11	1,237,646 30
Profit and Loss Account.		
Amount charged on account of ascertained losses	\$140,000 00	
Balance at credit of Profit and Loss account on 31st December, 1875	36,853 94	103,146 06
		\$1,512,126 74

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, January 11th 1876.

Business still continues to drag, and although in some branches a slight improvement can be noticed there is no approach in any case to activity. In the leather trade there has been more enquiry as the boot and shoe trade require leather for the manufacture of spring goods but as they are only making to fill actual orders their demands are very limited. Groceries are also quiet prices keeping steady. Hides maintain the advance lately obtained, and stocks are not accumulating as a great many are sent to the United States market from here as well as from Western Canada. Oils are firm with upward tendency owing to smallness of the stock of fish oils. Drugs and Chemicals are firm but without any demand. Breadstuffs have met with more enquiry for future delivery market however closes quiet. Provisions quiet and steady. Ashes lower.

We had a very heavy fall of snow on Saturday night and Sunday morning with mild weather all day Sunday terminating in very heavy rain all Sunday night bringing the streets into a state which is easier conceived than described, last night the Thermometer suddenly fell to Zero and keeps down steadily to day with pretty high wind. Freights via Portland are unchanged but there is very little demand here.

ASHES.—Pots.—Prices of Firsts have declined since the date of last report owing to the large quantity which was held over for inspection in the first week of January, and although in the early part of the week our last closing quotations of \$4.75 to 4.85 was realized the bulk of the sales averaged \$4.65 to 4.72. The market has been all week very quiet and closes at \$4.70 to \$4.75. Seconds in small demand at \$3.80. Nothing doing in Thirds. Pearls are neglected nothing has been done since the sale we noticed last week at \$4.95. The stocks at present in store are, Pots 2552 brls.; Pearls 1113 brls.

BOOTS AND SHOES.—A few orders from traders are beginning to come to hand. The quantity of goods manufactured this year for the spring trade is much under the usual average quotations are as last week. Men's kip boots \$2.50 to 3.00; do. French calf \$3.00 to 3.75; do. Buff Congress \$1.75 to 2.25; do. split Brogans 90c to \$1.25; do. kip Brogans \$1.30 to 1.50; Boys' split Brogans 75c to \$1.00; do. Buff and Pebbled Congress \$1.40 to \$1.50; Women's Buff and pebbled Balmorals \$1.15 to 1.80; do. prunella Bals. 75c to \$1.75; do. do. Congress 75c to \$1.75; Misses Buff and Pebble Balmorals 90c to \$1.15; do. prunella Balmorals and Congress 70c to \$1.25; Childrens do. do. 60c to \$1.00.

CATTLE.—The St. Gabriel Market yesterday was better supplied than for the last two weeks, there was a fair demand and prices realized were higher than for two weeks back, being from \$3.75 to 5 50 according to quality per 100 lbs. Live Hogs.—There was one car load of live hogs on the market and sold at \$6.00 per 100 lbs live weight. Dressed Hogs on the spot were sold at \$7.50, while two car loads to arrive changed hands at \$7.40 per 100 lbs.

DRY GOODS.—The soft weather which we have had has destroyed the roads badly, and has the effect of keeping this branch of business in a dull and inactive state, country dealers being unable to get into town to make purchases. It is now generally admitted that stocks held here are heavier than was expected, for although the importations were small compared with former years, the demand has been small in proportion, leaving many wholesale houses with larger stocks than was desirable. Remittances are much under what they ought to be, and indeed might be, if country merchants were to push collections.

DRUGS AND CHEMICALS.—For one or two articles in our list we lower quotations a little, but there is very little demand, and no doubt to effect large sales considerable concessions would be made on almost every item with the exception of Caustic soda. Bi Carb \$3.75 to 4.00; Sal Soda \$1.35 to 1.40; Caustic Soda \$3.37½ to 3.50; Bleaching Powder 2 to 2½c; Cream Tartar Crystals 28½c; ditto ground 30c; Epsom Salts \$1.87½ to \$2.00; Alum 2½c; Blue Vitriol 7 to 8c; Madder 8 to 9c; Copperas 1½c; Saltpetre \$7.50 to 8.50; Borax 12½ to 15c; Roll Brimstone \$2.75; Sulphur 3½ to 3½c.

FISH.—Trade has been very quiet, but owing to scarcity of some kinds of fish the market is very firm. Dry Cod is selling at \$5.50; Green Cod, small is worth \$5.00; Lab. Herrings, the stock is light, sales from \$4.75 to 5.00; Salmon we quote \$1 dearer than last week, being now \$15, \$14, and \$13, for Nos. 1, 2 and 3 respectively. Mackerel is nominal.

RAW FURS.—There are few or no furs coming in and in the meantime we do not change quotations but owing to the state of European markets it is considered certain that lower prices will prevail as the season advances. Our quotations are: Beaver \$1.75 to 2.00; Black Bear \$6.00 to 12.00; Fisher, \$5.00 to 7.50; Silver Fox \$25.00 to 60; Cross Fox \$2.00 to 5.00; Red Fox \$1.25 to 1.60; Lynx \$1.50 to 1.75; Labrador Dark Martin \$7 to 8.00; Pale Martin \$1.25 to 1.50; Prime Dark Mink \$2.50 to 3.00; Dark and Mink, \$1.50 to 2.00; Fine Dark Otter \$8 to 10; Fall Muskrat 17 to 20c; Winter do. 20 to 23c; Spring, do 27 to 30c; Raccoon 25 to 60c; Skunk 20 to 50c.

FREIGHTS.—We have no change to notice in the rates of freight to Liverpool via Portland, but the demand is still very limited.

FLOUR.—The receipts during the past week were 5000 brls. There has been rather more enquiry during the past week for flour which has resulted in the sale of a round lot of Spring Extra for delivery in April at \$4.50, several lots of the same kind of flour changed hands yesterday for immediate delivery at \$4.50 to 4.60. The local demand has been very small, indeed amounting to only a few hundred brls. To day the market closes with more enquiry caused by favorable advices from Liverpool, but without leading to increased business, our quotations are Superior Extra \$5.05 to 5.20; Extra Superfine \$4.80 to 4.90; Fancy \$4.90; Spring Extra \$4.50 to 4.60; Superfine \$4.00 to 4.25; Strong Baker's Flour \$4.95 to 5.10; Fine \$3.65 to 3.70; Middlings \$3.00 to 3.10; Pollards \$2.50 to 2.60; U. C. bags \$2.25. Oatmeal dull, at \$4.75 to \$4.85. Cornmeal \$3.70 to 3.75.

GRAIN.—Wheat.—There have been no transactions and quotations are quite nominal. Maise.—The latest reported sale of this grain was at 65c. Nothing doing just now. Oats.—No demand for round lots, the demand for local wants is fair at 30 to 32c. Barley is nominal at 55 to 60c. for Quebec; nothing doing lately on which to base quotations. Peas 85c per 67 lbs., nominal.

GROCERIES.—Teas.—The past week has been almost a blank in business, holders are firm in their views but buyers do not seem disposed to advance their offers. Stocks of Japans are not large, and higher prices than we have been quoting lately are likely to rule when business again takes a start. Blacks and Greens are dull and in light demand. Coffee.—The demand remains very light and prices shows very little change since this day week. Java 30 to 32c, small sales at our outside quotation. St. Domingo is offering at 21 to 22c; Singapore 26 to 28c; Maracaibo nominal 26 to 28c. Very little of other kinds in stock. Sugar.—There have been large importations of white sugar from the U. S. Granulated is still sold at our last weeks price of 8½ to 8½c; Imported yellows under the influence of large importations is ½c easier than this day week. There is no change in local refined market, for