BANK STATEMENT.

We present below a condensation of the monthly statement of Canadian banks for August, 1904. It is compared with the Bank Statement for the previous month, and shows capital, reserve, assets and liabilities, average holdings of specie and Dominion notes, etc.:

Canadian Bank Statement.

LIABILITIES.	Aug. 1904.	July 1904.
Capital authorized	$100,546,666	$100,546,666
Capital paid up	79,458,433	79,267,773
Reserve Funds	52,320,981	52,318,691
Notes in circulation	$60,227,074	$59,979 830
Dominion and Provincial Government deposits	7,643,012	8,518,003
Public deposits on demand in Canada	119.137.382	118,331,939
Public deposits at notice	315,789,663	312,713,823
Deposits outside of Canada	32,770,951	32,643,571
Bank loans or deposits from other banks secured	915,397	817,668
Due to other banks in Canada	4,745,796	4,676.353
Due to other banks in Great Britain	7,119,238	7,635,558
Due to other banks in foreign countries	1,179.966	1,562,375
Other liabilities	10,252,880	9,247,331
Total liabilities	$559,781,428	$556,126,535
ASSETS.		
Specie	$16,286,923	$17.303,333
Dominion notes	34,669,012	32,049,188
Deposits to secure note circulation	3,328,771	3,327,618
Notes and cheques on other banks	16,847,212	17.161,541
Loans to other banks, secured	915,486	817,668
Deposits with other banks in Canada	5,422,266	5,617,022
Due from banks in Great Britain	9,771.971	9,395,427
Due from other banks in foreign countries	21,425,042	19,213,193
Dominion or provincial Govt. debentures or stock	10,880,176	10,865,878
Other securities	53,977,148	53.457,330
Call loans on bonds and stocks in Canada	35,710,410	36,711,597
Call loans elsewhere	42,597,582	34,924,405
	$251,831,999	$240,844,200
Current Loans in Canada	408,240,567	414,096,802
Current Loans elsewhere	17,869,809	19.821,390
Loans to Dominion and Provincial Governments	2,058,737	2,094,659
Overdue debts	2,260,972	2,133,146
Real estate	729,072	758,962
Mortgages on real estate sold	772,065	748,128
Bank premises	9,948,637	9,783,402
Other assets	7,918,306	6,128,566
Total assets	$701,630,340	$696,409,519
Average amount of specie held during the month	16,566,253	16,671,640
Average Dominion notes held during the month	31,648,136	31,076,172
Greatest amount notes in circulation during month	62,142,848	62,160,693
Loans to directors or their firm	10,098,809	10,168,288

There is nothing of especial moment in the figures of the Bank Statement for last month, as compared with July. Next month there may more likely be changes to write about. Circulation is a trifle higher, which is a change from August of last year and year before, when it was lower. Deposits are about $4,000,000 larger in August in Canada, while those elsewhere are about as before. Current loans show a decline both in Canada and the States. The total was $426,110,000 last month, and $433,918,000 in July. This is a slightly different state of things than in either of the previous years. Call loans made in Canada are less, while elsewhere they are nearly eight millions larger. It is not easy to see why this is the case for there is no such profit in the New York or Chicago market as to induce the transfer of this amount of money, nor is there in London. An item that is worth mentioning is that a slight increase is shown in overdue debts in the month. In 1903 and in 1902 there was a decline. If this increase were general instead of particular, it would not be a healthy sign. At any rate the amount overdue is not large, being only about one-half of one per cent. on the whole amount loaned.

ABSTRACT OF BANK RETURNS.

Description.	Aug. 31, 1904.	Aug. 31, 1903.	In. Month 1904.
Capital paid up	$79,458,000	$77,617,000	Inc. $191,000
Circulation	60,227,000	60,414,000	" 248,000
Deposits	480,988,000	431,401,000	" 3,291,000
Loans, Discounts and Investments	496,198,000	458,404,000	Dec7,084,000
Cash for Bal. and Call Loans	177,757,000	161,290,000	In.11,754,000
Specie	16,286,000	29,289,000	Dec1,017,000
Legals	34,669,000	14,232,000	Inc. 2,620,000
Call Loans	78,307,000	80,366,000	" 7,172,000
Investments	64,856,000	63,411,000	" 535,000

Government Savings Bank	$62,194,000	
Montreal C. & D. S. Bk.	16,268,000	
La Caisse d'E. Quebec	7,142,000	
Loan Companies	20,000,000	
		105,604,000
Bank Deposits		480,988,000
		$586,592,000

GOVERNMENT CIRCULATION.

Large	$31,818,000
Small	23,203,000

Gold held, $32,881,000, or 70 per cent.

THE TEXTILE STAPLES.

A good deal of uncertainty still prevails in the market for cotton goods. The schedule of prices for staples issued two or three weeks ago and announcing a general 10 per cent. reduction has not been followed by further declines as was anticipated, and in the interim the feeling respecting raw material has become more bullish. It is recognized and admitted that the acreage under cotton is materially larger than last year, but at the same time it is pointed out that several conditions interfere to prevent this fact implying a sufficiently large yield to affect values very adversely. For example, not all the crop has been gathered in yet, and frost may yet have opportunity to do injury. Even in the portion of the crop already harvested rust and worms have in many sections caused a calculable percentage of mischief. On top of these factors comes the belief that the demand will be more than usually large, owing to the extent to which boom prices a year ago restricted consumption. There has been a good deal of holding-off in the matter of purchases of the staple for manufacturing purposes, both on this continent and in Europe, but this state of things cannot last for ever.

The high prices asked by the holders of Canadian wool have at last come to such a point that we hear