

## NEWS AND COMMENT FROM THE FINANCIAL WORLD

A MEMORABLE DAY  
ON NEW YORK MARKET

Dealings Total 1,750,000  
Shares with Enormous  
Amount of Trading in  
Industrials—U.S. Steel Again  
the Leader.

New York, Sept. 29.—Dealings on the stock exchange today rounded out the fourth successive week of five full sessions, and one week-end or two-hour session in which transactions reached or exceeded one million shares. This is a record without precedent since the year 1911, when the many huge industrial combinations and mergers, including that of the United States Steel Corporation.

Today's turnover of 1,750,000 shares was not only the largest, with one exception, for the current movement, but was even more noteworthy for the enormous proportion of industrials dealt in, that group as a whole completely eclipsing the rails, copper and other issues in which speculation recently was most active.

United States Steel led throughout, rising to 120, a new record on sales of about 350,000 shares. Other iron and steel shares conspicuous for their strength and activity included Republic Iron and Steel at the new record of 83 1/2.

Gains of one to almost five points were scored by Colorado Fuel, American Car, Crucible, Lackawanna and Sloss Sheffield steels, Cast Iron Pipe, Railway Steel Springs, Pressed Steel Car, New York Air Brake and American and Baldwin Locomotives. Even the most obscure issues of this group awakened from their protracted lethargy, showing moderately in the upward movement. Profit-taking reduced some extreme gains by one to two points at the close.

Rails were backward, but displayed a strong undertone, particularly Union Pacific and Coals, Lehigh Valley, for example, recording its quarterly dividend twice over at an advance of 25 points. Many war and semi-war issues benefited by the rise in industrial, together with petroleum and sugars.

Bonds were active and strong, with an increased demand for the internal division war issues, which changed hands at best quotations for some weeks.

## N. Y. QUOTATIONS.

(McDOUGALL & COWANS.)			
	Open.	High.	Low.
Am Beet Sug.	97	97 1/2	97
Am Car Fy.	67 1/2	73 1/2	67 1/2
Am Loco.	78 1/2	82	78 1/2
Am Sug.	112 1/2	112 1/2	112 1/2
App Smelt.	115	116 1/2	114 1/2
Am Steel Fy.	59 1/2	62	59 1/2
Am Woolen.	47 1/2	48 1/2	47 1/2
Am Zinc.	42 1/2	42 1/2	41 1/2
Am Tele. & Tel.	133 1/2	134 1/2	133 1/2
Anaconda.	98 1/2	98 1/2	97 1/2
Am Can.	67 1/2	68 1/2	66 1/2
Atchafalaya.	106 1/2	107	106 1/2
Balt. and Ohio.	83 1/2	84 1/2	83 1/2
Balt. Loco.	87 1/2	88 1/2	87 1/2
Beth Steel.	55 1/2	56 1/2	55 1/2
Brook Rap Tr.	85	85	84 1/2
Butte and Sup.	64	64 1/2	64
C. F. I.	60 1/2	62 1/2	60 1/2
Ches. and Ohio.	67 1/2	67 1/2	66 1/2
Chino.	57 1/2	57 1/2	57
Cent. Leath.	73 1/2	73 1/2	73
Can Pac.	178 1/2	179	178 1/2
Cons. Gas.	139	139	138 1/2
Cruc. Steel.	95 1/2	96 1/2	95 1/2
Erie Com.	40 1/2	40 1/2	40 1/2
Erie 1st Pfd.	55	55 1/2	54 1/2
Gr. Nor. Pfd.	119 1/2	119 1/2	119 1/2
Good Rub.	76 1/2	77 1/2	76 1/2
Gen. Elect.	185	185 1/2	182 1/2
Gen. Ore.	46	47	46
Indus. Alcohol.	130	132 1/2	129
Inspr. Cop.	68 1/2	69 1/2	67 1/2
Kansas City Sou.	26 1/2	26 1/2	26 1/2
Kent. Coal.	57 1/2	57 1/2	56 1/2
Lehigh Val. & N. Y.	82 1/2	83 1/2	81 1/2
Mer. Mar. Pfd.	122	122 1/2	122 1/2
Met. Petrol.	113	114	112 1/2
Miami Cop.	40	40 1/2	39 1/2
N. Y. N. H. & H.	61	61 1/2	60 1/2
N. Y. Cent.	110 1/2	110 1/2	109 1/2
Nor. and West.	135 1/2	136 1/2	135 1/2
Nor. Pac.	113 1/2	113 1/2	113 1/2
Nat. Lead.	70	72	70 1/2
Nevada Cons.	22 1/2	23	22 1/2
Penn.	58 1/2	58 1/2	58
Press. St. Car.	61	62 1/2	61
Reading Com.	113 1/2	114 1/2	113 1/2
Repub. Steel.	81 1/2	82 1/2	81 1/2
Soo.	125	125 1/2	124 1/2
St. Paul.	96 1/2	96 1/2	96 1/2
Sou. Pac.	102 1/2	102 1/2	102
Sou. Rail.	25 1/2	26	25 1/2
Studebaker.	133 1/2	133 1/2	132 1/2
Union Pac.	151 1/2	152 1/2	150 1/2
U. S. S. Com.	118 1/2	120 1/2	118 1/2
U. S. Rub.	62	63 1/2	61 1/2
Utah Cop.	96 1/2	96 1/2	96 1/2
United Fruit.	164	164 1/2	164
Westinghouse.	64 1/2	65 1/2	64 1/2
West. Union.	102	102	100 1/2
U. S. Steel Pfd.	121 1/2	121 1/2	121 1/2

## SUGAR MARKET.

	Bid.	Ask.
Oct.	4.93	4.95
Nov.	4.74	4.76
Dec.	4.56	4.57
Jan.	4.19	4.21
Feb.	4.00	4.02
Mar.	3.99	4.01
April.	4.02	4.04
May.	4.05	4.07
June.	4.10	4.12
July.	4.13	4.15

## WINNIPEG WHEAT CLOSE.

	(McDOUGALL & COWANS.)
May.	154 1/2
Oct.	159 1/2
Dec.	153 1/2

MERGER OF OGLIVIE AND  
MAPLE LEAF MILLING?

Rumored in Montreal—Bulls  
Fix 125 as Nominal Valuation  
for Shares on Present  
Financial Position.

Special to The Standard.  
Montreal, Sept. 29.—The documents connected with the application to list Maple Leaf Milling shares on the Montreal stock exchange arrived here today and are now receiving the consideration of the listing committee. It may be a few days before all the details are completed and the stock is ready for trading on the floor.

In the meantime there has been built up a considerable local interest in the stock which is understood to be co-operating with inside interests in Toronto.

It is understood that a syndicate has secured a large block of the shares, which include those of Cawthra, Mulock, a former member of the board, and vice-president of the company, who retired some months ago and was willing to sell out his interest in the company.

An interesting rumor comes from Toronto, but which cannot of course be confirmed. It is to the effect that a merger with Oglivie is on the cards.

In any event the bulls on the stock claim that it is worth much more than the current price, making 125 as a nominal valuation for the shares on its present financial position.

## MONTREAL SALES.

(McDOUGALL & COWANS.)			
	Bid.	Ask.	
Ames Holden Com.	24 1/2	25	
Ames Holden Pfd.	58	58 1/2	
Braslian L. H. and P.	57 1/2	57 1/2	
Canada Car.	44 1/2	45	
Canada Cement.	65 1/2	65 1/2	
Canada Cement Pfd.	94 1/2	94 1/2	
Can. Cotton.	53 1/2	53 1/2	
Civic Power.	81 1/2	81 1/2	
Crown Reserve.	58	58	
Detroit United.	116	116 1/2	
Dom. Bridge.	212	214	
Dom. Iron Pfd.	94	95	
Dom. Iron Com.	65 1/2	65 1/2	
Dom. Tex. Com.	83	84	
Laurentide Paper Co.	194 1/2	195	
MacDonald Com.	133 1/2	134 1/2	
N. Scotia Steel and C.	139 1/2	139 1/2	
Ottawa L. and P.	95	95	
Ogilvie.	143	144	
Pennam's Limited.	73 1/2	74	
Quebec Railway.	35 1/2	35 1/2	
Shaw W. and P. Co.	132 1/2	133	
Spanish River Com.	13 1/2	13 1/2	
Steel Co. Can. Com.	64	64 1/2	
Toronto Rals.	90 1/2	91	

## MONTREAL PRODUCE.

(McDOUGALL & COWANS.)			
	Bid.	Ask.	
Ames Holden Com.	24 1/2	25	
Ames Holden Pfd.	58	58 1/2	
Braslian L. H. and P.	57 1/2	57 1/2	
Canada Car.	44 1/2	45	
Canada Cement.	65 1/2	65 1/2	
Canada Cement Pfd.	94 1/2	94 1/2	
Can. Cotton.	53 1/2	53 1/2	
Civic Power.	81 1/2	81 1/2	
Crown Reserve.	58	58	
Detroit United.	116	116 1/2	
Dom. Bridge.	212	214	
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Dom. Iron Com.	65 1/2	65 1/2	
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Quebec Railway.	35 1/2	35 1/2	
Shaw W. and P. Co.	132 1/2	133	
Spanish River Com.	13 1/2	13 1/2	
Steel Co. Can. Com.	64	64 1/2	
Toronto Rals.	90 1/2	91	

Montreal, Sept. 29.—Corn—American No. 2, yellow, 97 to 98.

Oats—Canadian Western, No. 2, 62 1/2; No. 3, 61 1/2; extra No. 1 feed, 61 1/2; No. 3 local white, 55 1/2.

Barley—Man feed, 80 1/2.

Flour—Man spring wheat patents, firsts, 8 1/2; seconds, 8 1/2; strong bakers, 8 1/2; winter patents, choice, 8 1/2; straight rollers, 7 1/2 to 8 1/2; in bags, 3 1/2 to 3 3/4.

Rolled oats—Barrels, 6 1/2 to 6 5/8; bags, 90 lbs., 3 1/2 to 3 1/4.

Milled—Bran, 27 to 28; shorts, 29; middlings, 31; moult, 34 to 35.

Hay—Per ton, car lots, 13 00.

Potatoes—Per bag, car lots, 1 25 to 1 50.

Cedar Bonds—4,600 @ 90.

Steel Canada Pfd.—16 @ 98.

Afternoon.

Steamships Pfd.—60 @ 90.

Dom. Bridge—75 @ 212.

Dom. Iron Com.—2,285 @ 65, 1,020 @ 65 1/2, 135 @ 65 1/2, 600 @ 65 1/2, 50 @ 65 1/2.

Textile—75 @ 84.

Ames Com.—60 @ 24 1/2, 100 @ 25.

Can. Cement Com.—20 @ 65 1/2, 50 @ 65 1/2.

Dom. Iron Pfd.—70 @ 94.

Shawlinan—15 @ 133 1/2, 50 @ 133.

Civic Power—5 @ 81, 10 @ 81 1/2.

Bell Telephone—20 @ 149.

Can. Car Com.—20 @ 45, 50 @ 44 1/2.

Toronto Ry.—3 @ 91.

Can. Cotton—75 @ 53 1/2, 125 @ 53 1/2.

Detroit United—100 @ 116 1/2, 10 @ 116 1/2.

Ogilvie—25 @ 144.

Pennam's—25 @ 74, 5 @ 75.

Smelting—50 @ 38 1/2, 100 @ 38 1/2.

Laurentide Pulp—25 @ 195.

General Electric—25 @ 117 1/2, 30 @ 117 1/2.

Ridgdon—75 @ 85, 10 @ 85 1/2.

Scotia—10 @ 139 1/2, 120 @ 139 1/2.

@ 139, 175 @ 139 1/2, 5 @ 139 1/2.

Quebec Ry.—25 @ 35 1/2, 60 @ 35, 50 @ 35 1/2.

Lyall—15 @ 82.

Steel Can. Pfd.—50 @ 93.

Ogilvie—25 @ 144.

Pennam's—25 @ 74, 5 @ 75.

Smelting—50 @ 38 1/2, 100 @ 38 1/2.

Laurentide Pulp—25 @ 195.

General Electric—25 @ 117 1/2, 30 @ 117 1/2.

Ridgdon—75 @ 85, 10 @ 85 1/2.

Scotia—10 @ 139 1/2, 120 @ 139 1/2.

@ 139, 175 @ 139 1/2, 5 @ 139 1/2.

Quebec Ry.—25 @ 35 1/2, 60 @ 35, 50 @ 35 1/2.

Lyall—15 @ 82.

Steel Can. Pfd.—50 @ 93.

Ogilvie—25 @ 144.

Pennam's—25 @ 74, 5 @ 75.

Smelting—50 @ 38 1/2, 100 @ 38 1/2.

Laurentide Pulp—25 @ 195.

General Electric—25 @ 117 1/2, 30 @ 117 1/2.

Ridgdon—75 @ 85, 10 @ 85 1/2.

Scotia—10 @ 139 1/2, 120 @ 139 1/2.

@ 139, 175 @ 139 1/2, 5 @ 139 1/2.

Quebec Ry.—25 @ 35 1/2, 60 @ 35, 50 @ 35 1/2.

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