

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

CLOSING LETTER ON MONTREAL EXCHANGE

(F. B. McCURDY & CO.) Montreal, Aug. 13.—Sentiment on the local exchange was more cheerful today than it has been for some time past.

The improvement was due in part to local conditions, but probably in the main the reflection of the improvement in Wall Street. The course of prices in the latter market was strongly upward during the past few days and the advance in the leading stocks and the activity throughout the market has been more marked than for months.

The advance in C. P. R. in particular, affected the local list. The stock sold locally above 222. Opinions are divided as to whether this was caused by covering on the part of shorts or by buying for improvements.

One of the strong stocks of the morning was Dominion Steel Corporation which changed hands not far from yesterday's best. The price during the forenoon was 46 1/2 and closing at 47.

Disappointment over the bond issue just announced, this at any rate is how the street regards the matter although it is not altogether easy to see why the bond issue, the proceeds of which will be used for construction and extension of plants should be considered a bear card.

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NOON LETTER ON NEW YORK STOCKS

(F. B. McCURDY & CO.) New York, Aug. 13.—The opening market was active but price changes were small and for some time fluctuations were within narrow limits.

Amongst the specialties the Texas company responded to the favorable annual report, which shows earnings of over 14 per cent as compared with about eight per cent in the previous year.

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DOW JONES CO'S SUMMARY OF NEWS

(J. C. MACKINTOSH & CO.) New York, August 14.—Assembly votes, 79 to 45, to impeach Sulzer. Senate votes noon today.

Governor of North Carolina refuses offer of railroads to cut rates 25 per cent and demands more.

Transactions in rights to be settled Monday, August 25th.

Receivers of Prisco have suspended operations on dozen passenger trains in Oklahoma, Arkansas and Missouri, claiming it is unprofitable to carry passengers at two cents per mile.

Treasury Department to deny any portion of fifty-million crop funds to institutions that borrow or loan money for speculative purposes.

Canadian Northern's offering of \$1,000,000 five-year five per cent notes over-subscribed in London.

M. K. & T. to spend about \$1,700,000 in improving its lines in Texas.

London settlement concludes tomorrow.

Americans in London firm. Twenty active roads advanced .61 per cent.

Liverpool cotton due 2 to 5 lower; opened quiet 3 1/2 to 4 lower.

Spots moderate demand, 1 up. Middlings 6.42; sales 7,000; American 5,000; imports 5,000; American 1,000.

Liverpool wheat opened steady 14; Corn steady up 1-4.

LAIDLAW & CO'S CLOSING STOCK LETTER

(J. C. MACKINTOSH & CO.) New York, Aug. 13.—Based upon a theory that the advance of prices had been too rapid, sentiment on the stock market was somewhat reactionary this morning and first prices showed fractional declines from last night's close.

This setback, however, failed to stimulate selling in any volume and the leading issues appeared to meet substantial support.

Under the leadership of U. S. Steel, the firmness of this issue under adverse trade news was impressive and when Southern Pacific developed strength in the face of suppositions selling by underwriters the general list turned strong.

The large interests however, seemed indisposed to encourage anything but an orderly advance of prices and when the bulges became too pronounced stocks were supplied. There was good support, on reactions, however, and the general action of the market still indicated a decidedly upward trend.

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CLOSING STOCK LETTER FROM RANDOLPH

(F. B. McCURDY & CO.) New York, August 13.—The stock market opened active, but price changes were small, and during the early trading there was a good deal of irregularity, but in the main a very firm undertone.

Shortly before 12 o'clock a fresh buying movement carried prices up all along the line, Amalgamated Copper selling as high as 75 3/4, Reading 162 3/8, Union Pacific 156 1/8, and U. S. 86 1/2.

A plentiful supply of stock was encountered on this rise, however, and prices receded. Although there were some further bursts of bullish activity, the tone in the late dealings was inclined to heaviness, although Southern Pacific, which had been a laggard in the early morning, turned aggressive, its strong gain maintained a good part of its advance.

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NEWSPAPERS ON THE MARKET SITUATION

(F. B. McCURDY & CO.) Tribune—One of the convincing signs of bullishness is the broad scale of the movements.

Commercial—The buying of Erie looks like accumulation of the stock by strong interests.

Herald—if the market should have a sensible reaction—of which there are at the moment no signs—the bears should take advantage of it to cover their short contracts, buy some sound securities and "join the procession."

Sun—Although speculative sentiment is encouraged by the exhibition of vitality, little change is observable in the professional character of the dealings.

American—Confidence is abundant, money at easy terms no doubt being the basis of the strong buying.

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CHICAGO GRAIN AND PRODUCE PRICES

Table with columns: High, Low, Close. Rows for Wheat, Corn, Oats, Pork.

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THE NOVA SCOTIAN MARKSMEN

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THE CHOCOLATE SOLDIER

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PROVINCIAL LAWN TENNIS TOURNAMENT

Halifax, August 13.—Interest in the third day of the provincial tennis tournament today centred in the men's double match between Captain Grant and Captain Cobbett, Garrison, and Dr. MacDonald and G. S. Jackson, New Glasgow, in which the New Glasgow men, who formerly held the championship, came out victorious.

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For Women Readers Only

The Standard's Greatest Offer



Imperial Embroidery Pattern Outfit

CONTAINS 160 VERY LATEST PATTERNS 1 BOOKLET OF INSTRUCTIONS 1 ALL-METAL HOOP—See Above

Everything You Will Ever Need in Embroidery New Process: Will not injure the finest fabric. Each pattern transfers from 3 to 5 times.

ALL YOURS FOR 6 Coupons and 70c Retail Value Over \$10.00

Every woman knows that Embroidery Patterns are worth 10c each the world over. Here are 160 of the latest and most beautiful patterns ever designed given for the bare cost of handling from the factory to you.

COUPON Printed Daily on Another Page

Advertisement for King George's Navy Plug Chewing Tobacco, featuring a pack of tobacco and the text '10c KING GEORGE'S NAVY PLUG CHEWING TOBACCO'.

Advertisement for Consumers Coal Co., Limited, featuring an illustration of a man carrying a coal basket and the text 'There is a Feeling of Security in a Full Coal Bin!'.

Advertisement for Coal and Wood Landing, featuring the text 'COAL AND WOOD Landing: ex schooner "William Marvel," Best quality of American Anthracite, Nut and Chestnut sizes.'

Advertisement for American Cumberland Blacksmith Coal Now Landing, featuring the text 'American Cumberland Blacksmith Coal Now Landing SPECIAL PRICES ON CAR LOTS'.

Advertisement for Gibbon & Co., featuring the text 'GIBBON & CO., Telephone Main 2636 1 Union St. 8 1/2 Charlotte St.'

Advertisement for R.P. & W.F. Starr, Ltd, featuring the text 'R.P. & W.F. STARR, Ltd 49 Smythe St. 228 Union St.'

Advertisement for Scotch Coal, featuring the text 'SCOTCH COAL Now landing and in stock all sizes Scotch Coal, in Bags or Bulk. JAMES S. MCGIVERN Telephone 42. 5 Mill Street.'

Vertical text on the far left edge of the page, including 'BONDS', 'ment News', 'An', 'stment', 'arket', 'Arrived', 'carefully examine', 'Offerings', 'we think', 'force', 'entention that this is', 'time to buy', 'Debitures', 'on an', 'attractiveness—thirteen of', 'as being offered at', 'ing up to 5-1-2 per', 'representative Industrial', 'Service Bonds are', 'leaving up to 6.76', 'eleven stocks of pro-', 'dustral and public', 'corporations are listed', 'as high as 7 per', 'with bonuses of com-', 'at judges of present-', 'al conditions express-', 'in the leading jour-', 'an investment mar-', 'ved.' 'They accord-', 'the man with sur-', 'to buy NOW. We', 'ompletely with such', 'ce.', 'Mackintosh & Co.', 'ublished 1873', 'ntreal Stock Exchange', 'Private Wires', 'Wm. Street, St. John', 'Halifax, Montreal', 'n, New Glasgow.', 'Wish to Buy', 'ank of', 'a Scotia', 'stock', 'BOND COMPANY, LTD', 'of Montreal Bldg.', 't. John, N. B.', 'Robinson, President.', 'Tel. M. 2424.', 'ou Want to', 'uy or Sell', 'L ESTATE', 'mmunicate with', 'S. DONALD', 'of Montreal Building', '1913. St. John, N. B.', 'NION FIRE', 'URANCE CO.', 'is in New Brunswick hold-', 'in this company should', 'nt of loss, communicate', 'QUEEN, St. John', 'ent for New Brunswick', 'ding E. M. Sloppell.', 'eather & Porter', 'al Estate Brokers', 'Loan on Approved Trees! I', 'Your Properties Here', 'E. NO CHARGE', 'ince Wm. St.', 'Phone: M502', 'PROTECTION', 'we all coupled complete', 'h pipes ready to use for', 'rtments, Mills, Factories', 'blic Institutions, etc. also', 'House Hose. Also Chem-', 'is and Chemical Apparatus', 'ved makes.', 'ESTY & CO.', 'Agents for Manufacturers.', 'o. 49 Dock Street.', 'anding:', 'oad of LIME in Barrels', 'y & Allison.', '3 and 4 North Wharf,