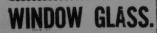


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London, Eng.



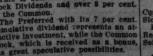


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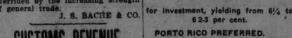
IG PAST YEAR

been wonderfully for-is fires. The fire de-tin each case the fire de-tin each case the fire de-tine to the state of th Les ample time although the fires although the fires fly moraing. tool has never had pupils as this yeat. has been crowded, of guests took advan altful surroundings of the genial hoapitality ran House Auring to the Company to to while away the sys than on the breeze of Dahousie. DF UNITED DF UNITED DF UNITED DF UNITED Sold with a bonus of Common Stock. Business established 1870. Largest manufacturers in Canada of Men's Shirts, Collars, Hoslery. Underwear,



ATLANTIC EOND CO., LTD HOWARD P. ROBINSON, Prostern HOWARD P. ROBINSON, President Telephone Main 244, Eank Montreat Building, Saint John, N. S.

wond take of nuly new subaw with this not needed for almost immediate de-livery. The activity in sizel and iron has copper market, and the price of the metal has advanced to around 14 14 cents, at which price good profits may be realized by all the producers. Other lines of trade have also shown hesithy increase, and with the count-ry's stocks down at rock bottom, there is no question that if the politi-cal horizon were clear, we would enter at once into an erso of great trade prosperity. It is useless to ex-pect politicians to appreciate these facts, as they are always the last to learn what the country really wants. Nevertheless, the laws and operations to trade are se powerful that it is not impossible to suppose that the inpetus now being gained will rise to sup proportions that even the machinations of politics and the tur-moil of a Presidential election will be overriden by the increasing strength of general trade. J. S. BACHE & CO.





**Royal Securities** 

Corporation, Limited H. BRADFORD, Manager 164 Hollis St., Halifax Toronto Montreal Quebo



## Review of Conditions of Past Year Give Rise to Optimistic Hopes in Future-Property Transfer Likely.

DEMERARA ELECTRIC COMMON TRINIDAD ELECTRIC COMMON. Prices on Application.

Chatham. N. B., Dec. 27.—The past year for Chatham has een one groat step taken in the path for industrial greatness and that has been the build-ing of the line of railroad into the in-dustrial centre of the town, and given connection with the principal mills and factories of the commanity. Pre-viously the line ran past the town at a distance of three-quarters of a mile and there was only a short piece of railroad at any deep water frontage. Now the whole deep water frontage. Now the whole deep water frontage. Now the whole deep water frontage, mills and warehouses will all be benefitted by this additional facility for transpor-tation of goods, and the line has made.

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several deep water frontage proper-ties far more valuable, as industrial sites, as they will now be accessible both by rail and water. The line is not yet in operation, but with the advent of spring, an early opening is looked forward to. Industrially the town is the same as at the beginning. Negotiations, how-ever, are in progress for sale and oper-ation of the Miranichi pulp mill and if the transaction goes through it will mean a very big thing for Chatham, as the prospective purchasers. English capitalists, have in their plans a pro-ject to develop and sell motive power at a very cheap rate, so that allied in-dustrice may aprime no in connection

sect to develop and sell motive port, at a very cheap rate, so that allied i dustries may spring up in connectio with the pulp mill. The principal industry of the tow the J. B. Snowball Co., has had a very busy season, and has had its four mil running steadily. Two of them are Chatham, one at Tracadie and one Millertow.

Chatham, one Millertown. The Dominion pulp mill across the river is running night and day, and i river is successful operations. Othe in very successful operations. Othe industries here include the Miramichi Lumber Co.'s mills, the Miramichi as Lumber Co.'s mills, the Miramichi as Lumber Co.'s mills, the Miramichi as Lumber Co.'s mills, the Miramichi as

al-Prospects are now br il-operation of the pulp mil lls vent of the new raflway ed Chatham look to 1912