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The Spirit of Progress Keeps the Underwood Standard Typewriter in the Lead. JOHN HOPKINS, PORIK PACKERS, ST. JOHN, N. B. ROBT. MAXWELL, Mason and Builder, Valuator and Appraiser. Crushed Stone For Concrete For Sale. General Jobbing Promptly done. Office 16 Sydney Street, Tel. 823. Res. 385 Union Street.

FINAL WORLD PRODUCE PRICES TIMBER TRADE CONDITIONS AS IN CANADIAN REFLECTED IN BRITISH CIRCULARS CENTRES MONTREAL

British firms in their circular letters, discuss conditions in the timber market of Great Britain for September as follows: Farnworth and Jardine's wood circular, dated Liverpool, Oct. 2, says:—Business during the past month has been seriously interfered with by the partial dislocation of transit arrangements, which has affected the volume of deliveries. In this respect there is now a distinct improvement, and it is hoped that more satisfactory conditions will continue. The labor troubles have been adjusted for the present but war rumors have been disturbing element. The advance in ocean freights noted in our last circular has been maintained, but without corresponding increase in c. i. f. values.

Oak Logs. The arrivals amount to 11,000 feet at Liverpool and 6,000 feet at Manchester. The deliveries have been large here, totalling 30,000 feet and 1,000 feet at Manchester. The stocks are now reduced to 75,500 feet; prices are steady. Birch. Logs: The import for this season has nearly finished; 3,000 feet have arrived at Liverpool and 4,000 feet at Manchester. The consumption continues satisfactory. The stock at Liverpool is 45,000 feet and at Manchester 12,000 feet. Market remains firm. Planks: The import is ample for requirements, and what the stock in Liverpool has increased to 90,000 feet, at Manchester it has been reduced to 20,000 feet. No change in prices.

Canadian Woods. Pine Timber—Of Weynes 1st class there has been a considerable import to Manchester, the greater portion having gone direct into consumption; stocks are moderate, values high and unchanged; 2nd class—There are no transactions to report; stocks are moderate and values firm. Square Pine—Has not been imported; demand continues very limited and stocks are light. Red Pine—Has not been imported; there is very little inquiry for this wood and small stock on hand is quite sufficient for any probable requirements. Elm—Has not been imported during the past month, but considerable deliveries have been made from the stocks which were on the quay at the end of August; there is no change in value to report. Fir—Has not been imported during the past month; there has been a fair demand, and the stock is small; values remain high. Spruce—Has been imported moderately; there has been a fair demand, stocks are ample and values unchanged. Siberian pine—Has not been imported during the past month; some progress has been made with the shipment which arrived in August.

New Brunswick and Nova Scotia Spruce and Pine Deals. The import to the Mersey during the past month is 7,500 standards, compared to 20,500 standards during the corresponding month last year, largely through the congested condition of the port. The import is 10,830 standards, against 10,590 standards last year, but c. i. f. values are quite satisfactory. The strong advance in ocean freights, shippers are now paying. Pine deals—There is little change in the position to report; values are practically unchanged. Birch. Logs—The import during the past month, both to Liverpool and Manchester has been light. Fair progress has been made with deliveries; mostly through the congested condition of the port. Pine deals are unchanged. Planks—Arrived to about an average extent, demand limited, values are steady. Alfred Dobell & Co., Liverpool, under date of Oct. 2, says:—An improved demand prevailed during last month, but deliveries were considerably retarded in consequence of the congested condition of the Railway and other traffic. Prices were firm. Canadian Woods. Weynes Board and Square Pine—No arrivals of Square. Moderate quantities of Weynes were imported to Manchester which have mostly gone into consumption. Oak is moving slowly and values are unchanged. Rock Elm—A moderate enquiry at firm prices. Birch—Logs—Small arrivals and a fair demand. Quotations unchanged. Planks—A moderate import, although the consumption was somewhat small, values remained steady. Pine Deals and Boards—A satisfactory consumption. Prices very firm. New Brunswick and Nova Scotia Spruce Deals. Light arrivals. Having regard to the disorganization of traffic, the consumption was good and the Mersey stocks have been reduced by 3,000 Standards. Values firm. Cant & Kemp, of Glasgow, under date of Oct. 3, says:—The Timber Trade during the past quarter has only been of very modest dimensions. The demand from the Shipbuilding Industry has been good, but business generally has been very much restricted through the Annual Holidays and the Labor troubles. Considerable unrest seems still to be prevalent in some Trades, but it is to be hoped that with the shortening day and the colder weather, a more normal state may soon show itself in the Labor Market. There is still great room for improvement in a number of small values, especially in the Shipbuilding Industry, which remains in a very quiet condition. Shipbuilding is in a prosperous state, and likely to continue so for some time to come. Stocks generally are very light and prices are firm with an upward tendency. The demand from the Wagon-building and Cabinet Industries continues in a very dull state. Duncan, Ewing & Co.'s monthly timber circular, says of Canadian woods: Yellow Pine Timber. The import during the month has been 39,000 feet of yellow board wood to Manchester, with a consumption there of 62,000 feet. The movement in Liverpool has been 1,000 feet, and only 500 feet consumed. The combined stocks are 121,000 feet of weynes and 21,500 feet of square. Values continue high and unchanged.

TENTH ANNUAL MEETING, OGILVIE FLOUR MILLS CO. LTD. Company Submits Satisfactory Statement. Mr. Chas. Chaput and Mr. G. F. Drummond Elected Directors—Statement Shows Company in Strong Position.

Special to The Standard. Montreal, Oct. 12.—The tenth annual general meeting of the shareholders of the Ogilvie Flour Mills Co., Ltd. was held at the head office of the company here today, C. R. Hosmer, president, in the chair. Among those present were—F. W. Thompson, Sir Edward Clouston, Bart., Sir Montague Allan, C. V. O., Mr. H. S. Holt, Mr. Chas. Chaput, Mr. Shirley Ogilvie, Mr. W. H. Evans, Mr. Henry Joseph, Mr. C. R. Black, Mr. T. H. Christmas, Mr. H. R. Drummond, Mr. Guy Drummond, Mr. S. A. McMurtry, treasurer; G. A. Morris, secretary. Mr. C. R. Hosmer, the president, submitted the following report and moved its adoption. A balance sheet showing the assets and liabilities of the company together with a statement of revenue and expenditures is submitted. The company's accounts have been audited by Messrs. Creak, Cushner, and Hodgson, chartered accountants, whose report is submitted herewith. The company's various mills, elevators and other properties are being maintained at the highest state of efficiency and are doing most effective work. The usual dividends have been paid during the year on the preferred and common stock. All of which is respectfully submitted. Mr. F. W. Thompson, vice-president and managing director, in seconding the report said: In view of the erratic fluctuations in the prices of wheat during the past season, I think we have every reason to feel gratified with the financial results for the year. Your management have considered it advisable to carry over a large supply of last year's high grade wheat in order to secure the maintenance of the high standard of the company's various brands, as owing to the exceptionally late harvest in our northwest, there is much uncertainty as to the grading of the new crop. While it has been impossible up to the present time to arrive at any accurate estimate of the total yield, it promises to be the largest on record, but unfortunately the percentage of high grade wheat will be limited. Your company now own and operate one hundred and nineteen interior elevators in the northwest all of which are located to the best possible advantage. The enlargement of your oatmeal plant at Winnipeg, referred to in our last annual report, has been completed, and is in successful operation. Following our usual policy of maintaining the highest possible degree of efficiency in your mills, extensive improvements have been carried out during the year, making the entire plants the most up-to-date and thoroughly equipped on the continent. While all ordinary repairs and the replacement of machinery necessary to maintain this standard have been paid for out of earnings, your management and directors decided to transfer the sum of \$75,000 from property reserve account to the credit of general plant account, and also to apply the sum of \$250,000 from the same source in reduction of Goodwill, Trade marks, etc., notwithstanding the fact that the large holdings of Real Estate in connection with your company's properties at Montreal, Fort William and Winnipeg have very greatly appreciated in value since the organization of the company. I am pleased to inform you that this company was signally honored in December last by receiving the royal appointment of purveyors of flour to His Majesty KING GEORGE the fifth. The following gentlemen were elected directors of the company for the ensuing year: Mr. C. R. Hosmer, President; Mr. F. W. Thompson, Vice-President and Managing Director; Sir Edward Clouston, Bart.; Sir H. Montague Allan, C. V. O.; Mr. H. S. Holt, Mr. Charles Chaput, Mr. George Edward Drummond, Mr. Shirley Ogilvie, Mr. W. A. Black. And the following officers were appointed: Mr. W. A. Black, General Manager; Mr. S. A. McMurtry, Treasurer; Mr. G. Alfred Morris, Secretary; Mr. J. R. W. Pappineau, Assistant Secretary; Mr. F. H. Anson, General Superintendent; Mr. F. H. Thompson, Assistant Superintendent; Mr. R. H. Dobell, Managing Director; Mr. George A. Condit, Manager, Fort William; Mr. A. E. McNaught, Sales Manager Province of Quebec; Mr. Henri Merrill, Assistant Sales Manager, Province of Quebec; Mr. J. E. Weeks, Sales Manager Province Ontario. The balance sheet for the year ending August 31st, 1911, showed net profits for the year of \$481,209.75. This, with \$432,742.80 on credit August 31st, 1910, made a total of \$914,052.55. Of this amount interest on bonds and dividends on preferred and common stocks required \$445,000. \$25,000 was transferred to property reserve account, and \$10,000 to officers' pension fund, leaving a balance to be carried forward of \$434,052.55. The general statement showed assets of \$8,455,547.68. Of this amount open accounts receivable (Less provision for bad contingencies \$161,347.22) of \$1,176,120.06. Stocks on hand of wheat, flour, oatmeal, coarse grains, bags, and barrels \$1,988,374.54. As intimated in the address of Mr. F. W. Thompson Vice-President and Managing Director, the statement also shows the amount of \$75,000 transferred from property reserve account to the credit of General Plant account and also the transfer of \$250,000 from the same source in reduction of goodwill, trade marks, etc., notwithstanding the fact that the large end in value since the organization of the company. Two new directors were elected to the board: Mr. Chaput and Mr. Geo. E. Drummond. Mr. Chaput is a member of the well known firm of Messrs. Drummond, McColl & Co., and is a former president of the Montreal Board of Trade, and the Canadian Manufacturers' Association.

TERRITORIAL REVENUE GREATEST ON RECORD

Receipts of Hon. W. C. H. Grimmer's Department will Pass Half Million Mark for First Time in History. Fredericton, Oct. 12.—That the territorial revenue receipts for New Brunswick for the fiscal year ending on the 31st inst., will pass the half million mark for the first time in the history of the province was the announcement made today by Hon. W. C. H. Grimmer, Surveyor General, before leaving for St. John to attend the meeting of the provincial government. The actual receipts up to today almost reach the half million mark, being upwards of \$485,000, and the official estimate of the total receipts for the year is about \$520,000, a considerable increase over last year and the largest on record. Territorial revenue in 1910, the last year under the old administration, amounted to \$321,550.49, about \$200,000 less than this year's showing. The substantial increase is accounted for largely in the improved collection of stampage under efficient and honest administration of crown lands by Hon. Mr. Grimmer, who assumed the office of Surveyor General in 1908. In fact, the scale on which this year's collection is made is upwards of double that of the last year of the old regime. The total scale of 1907 showed collections on 149,113,000 superficial feet, last year it was 280,000,000 feet, and this year the total will reach about 320,000,000 superficial feet. At the Crown Land department today Deputy Surveyor General Logie stated that the receipts from game licenses this year were exceeding expectations. On account of the dull times in the United States, it was feared that receipts from hunting licenses would slum, but he said, "during the present fiscal year the receipts amount to upwards of \$25,000 already."

Canada Machinery Corporation 6% Bonds

Every dollar of bonds issued secured by over three dollars of assets. \$400,000 bonds against \$1,237,000 assets. Earnings sufficient to pay bond interest five times over. Last year company's earnings sufficient to pay bond interest, preferred stock dividends and leave balance equal to 5 per cent. on common stock. Price upon application. ATLANTIC BOND CO., LTD. HOWARD P. ROBINSON, President. Telephone Main 2424. Bank Montreal Building, Saint John, N. B.

For Sale For Cash Judgment \$88.12

Costs and interest to date. Recovered January 5, 1907, in the St. John County Court, against GEO. K. COCHRAN of Marysville, N. B. The highest or any tender not necessarily accepted. JOHN HOPKINS, PORIK PACKERS, ST. JOHN, N. B. ROBT. MAXWELL, Mason and Builder, Valuator and Appraiser. Crushed Stone For Concrete For Sale. General Jobbing Promptly done. Office 16 Sydney Street, Tel. 823. Res. 385 Union Street.

THE STEEL COMPANY OF CANADA, LIMITED

7 Per Cent. Cumulative Preferred Stock Denomination \$100. The present earnings of the Company, after paying interest on the outstanding bonds, are sufficient to pay the dividend on the Preferred Stock approximately twice over. Price to net over seven and a half per centum. Royal Securities Corporation, Limited H. BRADFORD, Manager 164 Hollis St., Halifax Toronto Montreal Quebec London, Eng.

MONTREAL STOCK EXCHANGE

Table with columns for stock names and prices. Includes Asbestos Com., Bell Telephone, Can. Pac. Rail., Cement, etc.

A MUDDLE IN MIDDLEWEIGHT BOXING CLASS

None of the California promoters appears particularly anxious to lend aid toward straightening out the middleweight muddle. Just now nobody is interested in a punishment for his crooked work there in the past, there are several husky middleweights who have been only too glad of the chance to perform at the Golden Gate. There isn't much chance of any definite result being arrived at by the time the new round tussles. The last middleweight wrangle there was the recent meeting between Leo Houck and Frank Mantell, in which Mantell had much the worst of the going. But Mantell never did figure as a likely contender for the title among the 155 pounders. Frank Klaus and Johnny Thompson, to say nothing of Eddie McGoorty all of whom are imbued with ambition to win the first place in their class. Tony Caponi is another lad who should not be overlooked in the contest among the 155 pounders. So far, the middleweight bouts in New York have been disappointing because of the inability of the contestants to land decisive punches in the short time allowed them for exchanging wallops. Their battles without an exception have been marred by too much clinching, incessant bugging tactics and lack of clean delivery. A series of elimination contests between middleweights on the coast would be a good thing for the game. Even if a twenty-round bout should last the limit, there is general interest in the contest, and the referee's rule works but poorly, and the question of whom the title of middleweight champion belongs does not appear likely to be settled by the ineffective struggles of the 155 pounders in the big town.

Public Utilities. Sherbrooke Railway & Power Company Bonds

The history of the Public Utility Corporations in Canada has conclusively shown that if bought and held as investment will yield better returns than any other securities that can be purchased. In the case of the Sherbrooke Railway & Power Co., already this year their earnings are 33.13 per cent. more than last year for the same period showing the rapid advance the premier town of the Eastern Townships is making. We are offering a limited quantity of SHERBROOKE RAILWAY & POWER CO. bonds at 95 per cent. and interest with a bonus of 40 per cent. common stock.

J. C. MACKINTOSH & CO.

Established 1873. Members Montreal Stock Exchange. ST. JOHN MONTREAL NEW GASKOW HALIFAX FREDERICTON

NOTICE To Policy Holders of the London Mutual Fire Insurance Company

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One of the very greatest aids to thrift is an interest earning savings account, because it makes you systematic and provides you with an incentive to save. You ought to have such an account here.

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"A TRUSTEE THAT NEVER DIES" The Eastern Trust Company ACTS AS—Executor, Administrator, Trustee, Guardian. 120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

THE BASEBALL WIZARD WHO PICKS A

While He Admits that of All Pitchers He, See Mack's Men Win. (By Hal Chase.) Two marvelous aggregations representing the pennant winners in the National League and the American organizations go to the mat on Saturday in what I would call the grand baseball derby, known to the baseball fans of the country as the world series. Last season the family of the keyed Connie Mack had no trouble crushing the Chicago Cubs and winning four out of five games. I think the coming series will be exceptional one, and it would not surprise me if the decision went to the seventh game. I have made my business to make a thorough study of each player who will work in the big set of games. I am going to compare each player to the best of judgment, but before I start I will say that I think the Athletics have a little shade on the Giants. I pick them to win the great title. I will start at first base. Fred Merkle the man who failed to touch second, is no longer a bonehead. I think he is the most valuable first baseman in his league. His all-round work in national this season has been remarkable. Collins a Tower of Strength. I think Merkle and Melina are very evenly matched when it comes to the fielding end of the game. I think that Merkle will run bases better than Stuffy, and may hit better in the big series, although Melina is the American league hit for a bet.

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