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# The Ford

THE UNIVERSAL CAR

Runabout - \$575  
 Touring - \$595  
 Coupe - \$770  
 Sedan - \$970  
 Chassis - \$535  
 One-ton Truck \$750

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# IMPERIAL BANK OF CANADA

## PROCEEDINGS of the Forty-Third Annual Meeting of the Shareholders

HELD AT THE BANKING HOUSE OF THE INSTITUTION, IN TORONTO, ON WEDNESDAY, 22ND MAY, 1918, AT 12 NOON.

### The Report

The Directors have pleasure in submitting to the Shareholders the Forty-third Annual Report and Balance Sheet of the affairs of the Bank, as on 30th April, 1918, accompanied by statement of Profit and Loss Account, showing the result of the operations for the fiscal year.

The balance at credit of Profit and Loss Account carried forward from last year was \$1,104,876.20. The net profits for the year, after deducting the cost of management, paying of auditors' fees, the interest due to Depositors, and after making provision for bad and doubtful debts and for rebate on bills under discount, amounted to \$1,185,966.71.

Making a total at credit of Profit and Loss of \$2,290,842.91. This amount has been applied as follows:

- Dividends at the rate of 12% per annum \$ 849,000.00
- Annual Contribution to Officers' Pension and Guarantee Funds 2,500.00
- Contributions to Patriotic and other War Funds 70,000.00
- War Tax on Bank Note Circulation 70,000.00
- Contingent Appropriation to cover Depreciation in Bonds and Debentures 200,000.00
- Balance of account carried forward 1,204,942.91

During the year a branch of the Bank at Ferintosh, Alta., has been opened as a Sub-Branch to New Norway. The Branches have been opened in the Province of Ontario—Marsville, Post Robinson and Niagara Falls Upper Falls Branch. In the Province of British Columbia—Arsohead and Atholmer. In the Province of Saskatchewan—Pilot Butte.

The Head Office and Branches of the Bank, now numbering 126, were inspected during the year. The Auditors appointed by the Shareholders have also made their examinations as required by the Bank Act, and their report and certificate is attached to the Balance Sheet.

PELEG HOWLAND, President.

LIABILITIES.

Notes of the Bank in Circulation	\$ 9,008,544.00
Deposits not bearing interest	\$19,916,903.85
Deposits bearing interest, including interest accrued to date of statement	55,478,283.65
Balances due to other Banks in Canada	\$ 270,932.81
Due to Banks and Banking Correspondents in the United Kingdom	1,109.92
Deposits by and Balances due to Banks elsewhere than in Canada and the United Kingdom	745,126.75
Acceptances under Letters of Credit (as per contra)	\$1,000.00
Total Liabilities to the Public	\$19,997,727.14
Capital Stock paid in	7,000,000.00
Reserve Fund Account	\$ 7,000,000.00
Dividend No. 3 (payable till May, 1918), for 3 months, at the rate of 12% per annum	210,000.00
Balance of Profit and Loss Account Carried Forward	1,204,942.91
	\$4,414,942.91
	\$101,817,909.05

ASSETS.

Current Cash held by the Bank	\$ 5,591,758.00
Dominion Government Notes	10,449,486.00
13,041,244.00	\$ 23,090,244.00
Deposit in the Central Gold Reserve	3,500,000.00
Deposit with Minister for Reserve of Circulation Fund	375,126.86
Notes of other Banks	\$ 28,943.96
Checks on other Banks in Canada	3,175,452.24
Due from Banks and Banking Correspondents in the United Kingdom	364,342.73
Due from Banks and Banking Correspondents elsewhere than in Canada and the United Kingdom	6,768,693.65
	\$ 28,922,467.57
Dominion and Provincial Government Securities, not exceeding market value	\$ 5,981,758.00
Canadian Municipal Securities, and British, Foreign and Colonial Public Securities other than Canadian	19,781,872.43
Railway and other Bonds, Debentures and Stocks, not exceeding market value	19,941,411.82
Loans to Provincial Governments	\$ 500,000.00
Loans to Cities, Towns, Municipalities and School Districts	5,634,913.31
Call on Short Loans not exceeding 90 days in Canada on Bonds, Debentures and Stocks	2,479,987.67
	\$ 6,614,110.38
Other Current Loans and Discounts in Canada (less rebate of interest)	\$ 40,302,358.38
Liabilities of Customers under Letters of Credit (as per contra)	213,483.67
Overdue Debts (estimated loss provided for)	456,992.00
Real Estate (other than Bank Premises)	513,963.58
Mortgages on Real Estate sold by the Bank	3,964,986.03
Bank Premises, at not more than cost, less amounts written off	35,131.47
Other Assets, not included in the foregoing	\$101,817,909.05

AUDITORS' REPORT TO SHAREHOLDERS.

We have compared the above balance sheet with the books and accounts at the Chief Office of Imperial Bank of Canada and with the certified returns received from its Branches, and after checking the cash and verifying the securities at the Chief Office and certain of the principal branches on 30th April, 1918, we certify that in our opinion such Balance Sheet exhibits a true and correct view of the Bank's affairs, according to the best of our information, the explanations given to us and as shown by the Books of the Bank.

In addition to the examinations mentioned, the cash and securities at the Chief Office and certain of the principal Branches were checked and verified by us during the year and to be in accord with the books of the Bank.

All information and explanations required have been given to us and all transactions of the Bank which come under our notice, have, in our opinion, been within the powers of the Bank.

The number of shareholders in the Bank has been increased during the year from 1,879 to 1,921.

The customary motions were made and carried unanimously.

Mr. G. T. Clarkson, F.C.A., Toronto, and Mr. R. J. Dilworth, F.C.A., Toronto, were appointed auditors of the Bank for the ensuing year.

The scrutineers appointed at the meeting reported the following Shareholders duly elected Directors for the ensuing year: Messrs. Peleg Howland, Elias Rogers, William Ramsay (of Rowland, Stow, Scotland), Gawthra Mulock, William Hamilton Merritt, M.D. (St. Catharines), Sir William Gage, Sir James Aikins, K.C. (Winnipeg), Hon. W. J. Hanna, M.P. E., John Northway, J. F. Michie, J. W. Woods, E. Hay.

At a subsequent meeting of the Directors, Mr. Peleg Howland was re-elected President, and Mr. Elias Rogers, Vice-President, for the ensuing year.

PELEG HOWLAND, President. E. HAY, General Manager.

## WHY WASTE GARBAGE? CONSIDER C.N.R. AWARD LATER

It Can be Utilized for Food for the Hogs.

MILK IN THE WARM WEATHER

Proper Care of Dairy Products in the Summer Time—Threshing Gangs Will Help to Relieve Farm Labor Shortage—Work Is to Be Intensified This Year.

(Contributed by Ontario Department of Agriculture, Toronto.)

THE pen is mightier than the sword—especially when it has a pig in it. Then multiply that pig by 40,000. Multiply this again by 200 lbs., and an imposing total of 8,000,000 lbs. is reached—more pounds of pork, indeed, than were exported by Canada shortly before the war. Yet Ontario could produce that huge quantity by utilizing a valuable food commodity that at present is almost entirely wasted—the garbage of our towns and cities.

This is the evidence given by a commission appointed by the Agricultural Section of the Ontario Organization of Resources Committee, to investigate the feeding of garbage to swine. The commission consisted of J. E. Bretnour, Burford; P. W. Johnson, Walkerville, and Justus Miller, Toronto. These gentlemen have lately returned from a tour of American cities where garbage is fed to hogs and are of the opinion that Ontario ought not to delay longer in the matter.

The salient points of the report which has been prepared regarding their findings are briefly: (1) That garbage has a food value of between \$3 and \$4 a ton; (2) that it should be fed entirely uncooked, i.e., that it should not be heated, washed or sorted; (3) that residents of towns and cities where garbage is to be fed, must separate their garbage, placing table refuse only in a separate container; (4) that for every 100,000 of population a minimum of 6,000 tons of garbage is produced each year, which will feed 3,000 hogs; (5) that the double treatment (sewage and virus) for hog cholera must be given to make the plan feasible.

A small percentage of our garbage has been led to hogs already but the regulations of the federal Veterinary Director-General compelled farmers to sterilize garbage by the boiling or steaming process and prohibited the manuring of pigs by the double treatment against cholera. Since returning to Canada the investigating committee has taken the matter in hand with Dr. Torrance, however, and has secured his permission to allow untreated garbage to be fed and hogs to be even used as test animals, subject to very reasonable conditions.

Detailed information may be secured by consulting the office of the Commissioner of Agriculture, Parliament Buildings, Toronto.

Supplying Milk for City Trade.

"Safety first" is a good slogan in the milk business. To make milk safe it must be drawn from healthy cows—practically all of our herds passed the tuberculosis test; the stable, pasture and all surroundings must be clean; the utensils which come in contact with the milk must be clean; the persons handling the milk should be a living advertisement of exempt cleanliness; the delivery wagons, cans, measures, etc., should be clean. In order that assurance of safety may be doubly sure, it is advisable to pasteurize the milk,—that is, heat it to 140 degrees to 150 degrees F., hold it at that temperature for twenty to thirty minutes, then cool to 50 degrees F. or below and hold at this temperature until delivered to the consumer. Pasteurized milk is the safest kind of milk for humans to drink.

The person buying milk has certain duties in order to ensure a safe product, especially for children. Among these may be mentioned: Placing the milk at once on delivery in a refrigerator or cool cellar protected from dust and odors, and by keeping it in a tightly closed container; covering the milk bottle covered with an inverted glass tumbler, or special cover; the top of the milk-cap should be wiped to remove dust before using it from the milk bottle; no more milk should be taken from the supply bottle than is required for a meal; any "left over" milk should not be put into the supply bottle; milk should be used as this will likely spoil the whole of the milk on hand; milk taken to a sick-room should not be used for any other purpose, except it be boiled and then only for cooking; milk bottles should be washed as soon as empty and be promptly returned to the milkman—in no case should milk bottles be used for any other purpose in the house than for holding milk.—Prof. H. H. Dean, Ontario Agricultural College, Guelph, Ont.

Threshing Gangs for Ontario.

Farmers are shorter of labor this year than they have ever been before. In many cases there may be but one man on a farm, assisted, perhaps, by a boy. It will be necessary, therefore, to economize labor in every way possible in order that this year's harvest may be taken off and the fall work completed in preparation for the 1919 crop.

While there are objections to the threshing gang in Ontario it is hoped to initiate the work on a reasonably large scale this year. The Ontario Department of Agriculture is making a study of the problem. It is felt that the farmer, while the Ontario Labor Bureau has agreed to provide 5,000 men for threshing gangs if there is a demand for these. With suitable co-operation between the farm public of the province and the Provincial Department of Agriculture there should be no difficulty in organizing a large number of gangs this fall.

## Women, Prepare!

Thousands of women in Canada have overcome their sufferings, and have been cured of woman's ills by Dr. Pierce's Favorite Prescription. This temperance medicine, though started nearly half a century ago, sells most widely to-day. It can now be had in tablet form as well as liquid, and every woman who suffers from backache, headache, nervousness, should take this "Prescription" of Dr. Pierce's. It is prepared from nature's roots and herbs and does not contain a particle of alcohol or any narcotic. It's not a secret prescription for its ingredients are printed on wrapper. Send 10c for trial package to Dr. V. M. Pierce, Surgical Institute, Buffalo, N. Y., or Bridgeburg, Ont.



Hamilton, Ont.—"When I reached the critical period I was a nervous wreck and suffered with hot flashes and dizzy spells. 'Favorite Prescription' relieved me of all these ailments and brought me through this trying time safely. For women of middle age there is no tonic equal to Dr. Pierce's Favorite Prescription, and I never hesitate to recommend it to my friends."—Mrs. ANNIE SOULES, 41 Hess St. N.

Stratford, Ont.—"I was greatly benefited by taking Dr. Pierce's Favorite Prescription; it was before twins came. I had been all run-down, was nauseated, very nervous and weak, and suffered with backache. Was not able to do anything for three months, when I began taking 'Favorite Prescription.' It soon gave me relief and it was not long when I was strong and healthy. 'Favorite Prescription' was surely a great help to me and I am glad to recommend it."—Mrs. L. J. MANTLE, 61 Kent Lane.

According to the declaration of the Prime Minister to Parliament last week, both Sir William and Sir Donald Mann are to retire from the board. Mr. D. B. Hanna will probably be deferred until then, although H. H. Frank Cochrane, who is the likely choice for Chairman of the board, may be forthwith appointed to succeed Sir William MacKenzie.

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## PROVINCIAL G.W.V.A. DENOUNCES Y.M.C.A.

Hamilton, May 28.—Amid a scene of the greatest enthusiasm the Provincial G.W.V.A. at the closing of their annual convention, here unanimously passed the following resolution, moved by Comrade Crosswell, London, and seconded by Comrade Hamilton, Toronto:

"That the delegates of this convention, representing 12,000 members of the G.W.V.A., regard the Y.M.C.A. as being in no sense different from any other commercial concern, and that they are opposed to the Y.M.C.A. as a body which, in every phase of the work of the organization in relation to the soldiers, we place ourselves on record as being in no sense in sympathy with the Y.M.C.A."

"It does not get a bit too far, but the press has been furnished with the text of a 'dirty' comment by Chairman Bell, Toronto, first vice-president, Y.M.C.A. Called 'Four-Flushers.' They are the biggest tomfooleries in the world."—The definition of the Y.M.C.A. was given by Comrade Staunt of Peterborough.

Provincial Secretary Turley stated that he had asked every returned man whom he had come in contact with

Looking Into It.

Mr. St. Nicholas—Yes, we've lost all our money, but it was an act of Providence. His Wife—Don't pass the buck. It was your act of improvidence.

## Accuracy of Vision

Careful attention to your eyesight is of vital importance. Nature's most precious sense demands conservation, expert care. Guard your eyes. Careful, conscientious service and most efficient, scientific equipment at your command here.

F. W. Waters  
 Optician - Diamond Merchant  
 Issuer of Marriage Licenses

## PAINT

When you buy paint be SURE that it is made by a reliable firm.

Sherwin-Williams  
 Paints are made by the oldest, largest and most reliable firm in the world.

If it is a matter of price, we have cheaper kinds.  
 T. N. Dunn  
 Quality Hardware  
 Both Phones 47 Ingersoll

## Canned Apples

Are of better quality and flavor than the fresh apples we get now. They are peeled, cored and quartered, all ready for use. Try a tin with your next order. Per 3 lb. tin, 20c. Per gal. tin, 55c.

## Pure Quebec Syrup

Of excellent flavor, per bottle 50c, 1 gal. tin \$2.00

## Use Sherriff's Marmalade

Delicious and appetizing, made from Seville Oranges and pure cane sugar only, per jar 45c. Per 5 lb. tin, \$1.00.

F. McDOUGALL

## D. N. FLANDER

Successor to Stephen King  
 IS READY TO  
 Contract for Hot Water System, Hot Air System, Furnaces  
 Plumbing, Tin-smithing.

Consult him before coming to any decision in these matters. Information cheerfully given.

GAS FITTING We have had extensive experience  
 A SPECIALTY with natural gas and are in a position  
 to give you good service.

McClary Agent - Thames St  
 GAS, COAL AND WOOD STOVES.

## BRANTFORD BICYCLES

Say Eoys! When Buying a Bicycle, Why Not Buy the Old Reliable

# Brantford Red Bird

The Bicycle Season is Here and We Have a Complete Stock

We also have on hand a fresh supply of  
 Flashlights and Batteries

F. W. STAPLES GARAGE  
 BOTH PHONES 179

## Children Cry for Fletcher's

# CASTORIA

The Kind You Have Always Bought, and which has been in use for over thirty years, has borne the signature of Dr. J. C. Fletcher, and has been made under his personal supervision since its infancy. Allow no one to deceive you in this. All Counterfeits, Imitations and Just-as-good are but experiments that trifle with and endanger the health of Infants and Children—Experience against Experiment.

What is CASTORIA  
 Castoria is a harmless substitute for Castor Oil, Paregoric, Drops and Soothing Syrups. It is pleasant. It contains neither Opium, Morphine nor other narcotic substance. Its age is its guarantee. For more than thirty years it has been in constant use for the relief of Constipation, Flatulency, Wind Colic and Diarrhoea; giving Feverishness arising therefrom, and by regulating the Stomach and Bowels, aids the assimilation of Food; giving healthy and natural sleep. The Children's Panacea—The Mother's Friend.

## GENUINE CASTORIA ALWAYS

Bears the Signature of

Chas. H. Fletcher

In Use For Over 30 Years  
 The Kind You Have Always Bought

THE CENTAUR COMPANY, NEW YORK CITY.