by 1307 Policies on 1148 lives. The yearly income from Premiums alone was £15,766 0s 3d. There were also 3 Annuity Bonds, securing £210 11s 8d.

The Board have here regarded, as in force, only those policies upon which the renewal Premiums due within the eighth year had been paid.

Although the new business of the eighth has not equalled that of the preceding year, it has exceeded that of every previous one. The small falling off of last year's business, as compared with that of its predecessor, may be attributed to vacancies in the department of General Agency, and to the adverse times which have been experienced in Eastern Canada. It is matter for congratulation, that notwithstanding these two hindrances to the Company's advancement, it has maintained a steady and healthful progress.

RECEIPTS—

Premiums on 247 New Policies taken up and Renewals..							£16099	9	11
Extra Sea and Residence Risks......							25	10	0
Annuities..........							87	6	4
Received for Accumulation..........							17586	11	7
Interest on Investments..........							4751	14	11
Entrance Fees..........							14	6	8
Policy Fees, Fines, &c..........							88	11	2
							£38653	10	2
Balance on hand per Statement 30th April, 1854.........							44193	4	10
EXPENDITURE—							£82846	15	0
Expense Account..........				£ 3763	14	0			
Vote for Board..........				260	0	0			
Re-assurance..........				61	9	2			
Claims Paid..........				3607	1	8			
Annuities..........				110	11	8			
Deposits withdrawn..........				19054	4	2			
Interest paid on Deposits..........				688	15	7			
Profits of Mutual Branch paid—									
As Reversionary Bonus........	£ 28	17	8						
In Cash..........	183	10	2						
In diminution of Premium...	47	11	4						
				259	19	2			
Premiums on Policies discontinued—written off..........				473	14	0			
Entrance Fee and Interest refunded.....				1		4			
Cancelled or purchased Policies..........				131	18	8			
							28407	4	5
Leaving a Balance (distributed as follows) of..........							54439	10	7