To the Trade

March 7.

Prices Right

The most beautiful selection in

—English
—Scotch
—and
—Canadian
—Spring
—Tweed
—Suitings

That we have ever shown

The Patterns

Are the very latest, and the assortment is large.

FILLING LETTER ORDERS A SPECIALTY

John Macdonald & Co.

Wellington and Freat Sts. East, TORONTO.

AT OSGOODE HALL TO-DAY.

Single judge at 11 a.m.: Re Select Knights; Hunter v. Stone; re Solicitors; Watler v. Sabourin; Clancy v. Parent; McFadden v. Farwell; Delaps v. Charlebois; Merchants' Bank v. Smith; Church v. Corlett.

Non-jury sittings at 10 a.m.: Waterous Engine Company v. Pratt; Appelbe v. Culham; Ayre v. Ayre; Harker v. McKinney; McKay v. Donnelly; Kingham v. Mason.

Divisional Court, at 10 a.m.: Tolton v. Mowat (to be concluded); McEachern v. Gordon; Fisher v. T., H. & B.; Felker v. T., H. & B.; Allan v. Bell; Hanning v. Lang; Hunter v. Ottawa.

MAY WHEAT FELL ONE CENT,

But Recovered Half the Loss at Chicago Yesterday.

Corn Also Declined — Big World's Shipments Last Week, With Australia as an Unusual Factor—Grain on Passage—American and English Visible Supply — Notes and Gossip of a Day.

Monday Evening, March 6.

Liverpool wheat futures to-day opened below Saturday's close, but firmed up and closed at a net gain of ⅛d per cental for the day on the March and May options.

Paris wheat closed unchanged to 5 centimes lower for the day, with flour 15c higher to 25c lower.

The weakness of the early cables, the continued absence of crop damage reports and the large world's suipments for the past week all combined to weaken Chicago's wheat market to-day, and values fell off sharply. The May option declined nearly a cent a bushel, and the July delivery nearly 1½c. Later cable advices, announcing a decrease for the past week of 627,000 bushels in the English visible supply, caused a partial recovery.

Liverpool maize futures to-day closed ½d per cental lower than on Saturday. Chicago maize futures declined ⅝c to ¾c per bushel.

Exports at New York to-day: Flour, 11,710 barrels and 8331 sacks; wheat, 96,920 bushels.

Australian wheat shipments to Europe since Jan. 1 have totalled 4,000,000 bushels.

Wheat receipts at Duluth and Minneapolis to-day, 684 cars, against 560 the correspouding day of 1898.

Stocks of wheat to-day were: Chicago 4,359,000 bushels; New York, 3,100,000 bushels; St. Louis, 1,140,000 bushels; Toledo, 405,000 bushels; Milwaukee, 43,700 bushels; Duluth, 7,876,000 bushels.

The Chicago Daily Trade Bulletin, March 4, in its weekly review of the trade, says that farmers are not very anxious to sell their grain at current prices.

The Missouri State report makes the condition of winter wheat 74 per cent., agalast 76 per cent. a year ago. This season the area is 7 per cent. larger.

The Ohio crop report for March makes the condition of winter wheat 80, against 100 in January. Alternate freezing and thawing has damaged the plant in many parts of the state. The area this season is 2,778,828 acres, as compared with Washington reports of 2,491,312 acres in last season.

The Toledo Market Report says: The weather fluctuations are decidedly against the growing wheat, but we hope for a period of steadier conditions, but all the while remember the increase in the area sown to wheat, and that this is a force to fall back upon in estimating loss.

The Orange Judd Farmer says that 99 per cent. of reports received indicate damage to crop, with the exception of the State of Ohio.

The receipts of flour and wheat at the Western primary markets during last week were 172,218 barrels flour and 3,216,397 bushels wheat, as compared with 235,246 bushels flour and 2,701,420 bushels wheat in corresponding week of 1898. The receipts at these markets for the seven months, Aug. 1 to Feb. 28, this season, have been 9,286,608 barrels flour and 204,468,402 bushels wheat, as compared with 7,576,922 barrels flour and 168,446,807 bushels wheat for the same months last year.

The Wheat Position in the U. S.

The Chicago Daily Bulletin, March 2, publishes two estimates of the quantity of wheat remaining in farmers' hands in the United States on March 1. Its own estimate is based on the Government estimates of the wheat crops of 1897 and 1898. As this estimate for crop of 1897 was much below the commercial estimate, as almost universally accepted as the more correct, it followed that its figures for wheat remaining in farmers' hands on March 1, 1898 and 1899, were too low. The other estimate is that of The Orange Judd Farmer, based on its own estimates for crops of 1897, which were 589,000,000 and 702,000,000 bushels respectively. On this basis it makes the quantity of wheat remaining in farmers' hands on March 1, 1899, 201,000,000 bushels, as compared with 157,000,000 bushels on March 1, 1898, an increase of 44,000,000 bushels. As the stocks of wheat and flour in commercial channels at these dates in both years is estimated about the same, it would appear as if the United States could export 44,000,000 bushels more wheat in the four months, March 1 to June 30, 1899, than in same four months of 1898. But last year, owing to the high prices in summer, the stocks of wheat, both in farmers' hands and in commercial channels, were reduced to a very much smaller quantity than is likely to be the case this season. It is reasonable to assume that stocks visible and invisible on June 30 will be 44,000,000 bushels greater than on June 30, 1898; if so, the exports for the four months, March 1 to June 30, will be the same as in these four months of last year, when they amounted to 66,906,000 bushels. This would make the exports for crop year 1898-99 about 230,000,000 bushels.

Bradstreet's gives the following comparisons between the Government and commercial estimates of the wheat crop of the United States:

	Govt. estimate.	Coml. estimate.
1891	612,000,000	675,000,000
1892	516,000,000	550,000,000
1893	396,000,000	475,000,000
1894	460,000,000	515,000,000
1895	467,000,000	475,000,000
1896	427,000,000	450,000,000
1897	530,000,000	590,000,000

Prices of Wheat.

The Chicago Daily Bulletin gives the following comparisons of prices of regular wheat on March 1:

	Chicago.	New York.	Liverpool.
1898	1.04½	1.06	1.14½
1899	.78½	.84½	.81½

The average for ten years has been 77⅝c, 84⅛c, 91⅛c respectively.

Visible and Afloat.

As compared with a week ago, the visible supply of wheat in Canada and the United States has decreased 443,000 bushels; that of corn has increased 1,511,000 bushels, and that of oats has increased 654,000 bush. Following is a comparative statement for the week ending to-day, the preceding week and the corresponding week last year:

	Mar.6,'99	Feb.27,'99	Mar.7,'98
Wheat, bu.	29,477,000	29,920,000	33,012,000
Corn, bu.	33,332,000	31,821,000	41,471,000
Oats, bu.	10,023,000	9,369,000	13,163,300

There are now on passage to the United Kingdom 23,440,000 bushels of wheat and flour and 5,920,000 bushels of corn. There are on passage to the Continent 12,320,000 bushels of wheat and flour and 7,440,000 bushels of corn. Thus, the total quantities of cereals afloat to-day, with comparative figures for a week ago, are:

	Feb. 27.	March 6.
Wheat, bush	31,520,000	35,760,000
Corn, bush	10,640,000	13,360,000

Thus, the wheat and flour on passage increased 4,240,000 bushels during the past week, and corn on passage increased 2,720,000 bushels. The wheat and flour on passage a year ago was 39,120,000 bushels.

To recapitulate, the visible supply of wheat in Canada and the United States, together with that afloat to Europe, is 65,237,000 bushels, against 61,440,000 bushels a week ago, and 72,132,000 bushels a year ago.

World's wheat shipments the past week totalled 9,807,000 bushels, against 7,124,000 bushels the previous week and 7,533,000 bushels the corresponding week of 1898. Shipments by countries were:

	Week ending March 6, '99. Bush.	Week ending March 7, '98. Bush.
U. S. and Canada	5,815,000	3,252,000
India	848,000	104,000
Danubian	48,000	72,000
Russian	152,000	2,465,000
Australian	1,520,000	.....
Argentine	1,424,000	1,640,000

Toronto Grain Stocks.

	March 6.	Feb. 27.
Wheat, bush	75,158	80,783
Rye, bush	700	700
Barley, bush	21,413	21,413
Oats, bush	17,000	17,000
Peas, bush	800	800

Leading Wheat Markets.

Following are the closing prices to-day at important centres:

	Cash.	March.	May.	July.
Chicago	$....	$....	$0 72¼	$0 70⅞
New York	....	0 82⅝	0 76⅝	0 75⅛
Milwaukee	0 72¼	....	....	....
St. Louis	0 72	0 73	0 75⅝	0 69
Toledo	0 73⅝	....	0 75¼	0 72½
Detroit	0 74¼	....	0 75⅝	0 73
Duluth, No. 1 Northern	0 68⅞	0 69⅞	0 71⅝	0 71⅞
Duluth, No. 1 hard	0 70⅞	....	....	....
Minneapolis	....	0 70	0 70¼	0 70⅛
Toronto, red	0 68	....	....	....
Toronto, No. 1 hard (new)	0 82	....	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.60 to $3.80; straight rollers, $3.10 to $3.25; Hungarian patents, $4 to $4.20; Manitoba bakers, $3.70 to $3.80.

Wheat—Easier. Ontario, red and white, 69c north and west; goose, 67c to 68c; No. 1 Manitoba hard, 81c to 82c at Toronto, and No. 1 Northern at 78½c.

Oats—White oats quoted at 29c to 30c west.

Rye—Quoted at 55c.

Barley—Quoted at 46c to 47c west.

Buckwheat—Firm; 48c north and 50c east.

Bran—City mills sell bran at $14.50 and shorts at $16.50, in car lots, f.o.b., Toronto.

Corn—Canadian, 36c west and American 41c to 42c on track here.

Peas—Firm at 65c to 66c north and west, in car lots.

Oatmeal—Car lots of rolled oats, in bags, on track in Toronto, $3.60; in barrels, $3.70.

ST. LAWRENCE MARKET.

Receipts of farm produce were light—150 bushels of grain, 20 loads of hay and 2 of straw.

Wheat easy: 150 bushels of goose sold at 68½c.

Hay and straw steady at quotations given below.

J. J. Walsh, butcher, St. Lawrence Market, shipped 11,030 lbs. of first-class beef to Ottawa hotels.

H. Wickson makes weekly shipments of first-class mutton to the Somerset Club, Boston, and beef to Ottawa, as well.

Dawson & Co., wholesale produce commission merchants of this city, shipped two cars each of apples and potatoes to Rush & Sons, Detroit, Mich., on Saturday. The same firm also shipped one car load of apples to Liverpool, and will make another shipment on Wednesday.

Grain—		
Wheat, white, bush	$0 73½	to $....
" red, bush	0 73	....
" fife, spring, bush	0 71	....
" goose, bush	0 68½	....
Rye, bush	0 57	....
Oats, bush	0 34	0 34½
Buckwheat, bush	0 52	....
Barley, bush	0 47	....
Peas, bush	0 62	0 64
Seeds—		
Red clover, bush	$3 30	to $3 70
White clover seed, bush	5 00	8 00
Alsike, choice to fancy	3 80	4 20
" good, No. 2	3 50	3 60
" good, No. 3	3 00	3 40
Timothy, bush	1 20	1 35
Beans, white, bush	0 80	0 90
Hay and Straw—		
Hay, timothy, per ton	$8 00	to $9 00
Hay, clover, per ton	6 00	7 00
Straw, sheaf, per ton	6 00	7 00
Straw, loose, per ton	4 00	5 00
Dairy Products—		
Butter, lb. rolls	$0 18	to $0 20
Butter, large rolls	0 14	0 17
Eggs, new laid	0 18	0 20
Fresh Meats—		
Beef, forequarters, cwt	$4 50	to $5 50
Beef, hindquarters, cwt	7 00	8 00
Lamb, spring, per lb	0 07½	0 08½
Mutton, carcase, cwt	5 00	6 00
Veal, carcase, cwt	7 50	9 00
Hogs, dressed, light	5 10	5 15
Hogs, dressed, heavy	5 00	5 10
Poultry—		
Chickens, per pair	$0 60	to $0 80
Turkeys, per lb	0 11	0 13
Spring ducks, per pair	0 60	0 90
Fruits and Vegetables—		
Apples, per bbl	$2 50	to $3 75
Potatoes, per bag	0 75	0 80
Cabbage, per dozen	0 80	1 00
Onions, per bag	1 40	1 50
Beets, per bag	0 50	0 60
Turnips, per bag	0 25	0 35
Parsnips, per bag	0 90	1 00

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$7 00	to $7 50
Straw, baled, car lots, per ton	4 00	4 50
Potatoes, car lots, per bag	0 60	0 62
Butter, choice, tubs	0 13	0 15
" medium, tubs	0 11	0 12
" dairy, lb. rolls	0 15	0 16
" large rolls	0 14	0 16
" creamery, lb. rolls	0 21	0 22
" creamery, boxes	0 19	0 20
Eggs, choice, new laid	0 17	0 18
Eggs, held stock	0 12	0 13
Honey, per lb	0 03	0 07
Hogs, dresed, car lots	5 00	5 10
Chickens, per pair	0 40	0 70
Ducks, per pair	0 50	0 75
Geese, per lb	0 06	0 07
Turkeys, per lb	0 11	0 12
Turkeys, cold storage, per lb	0 07	0 10

Hides and Wool.

Price list, revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

H'des, No. 1 green	$0 08½	to $....
" No. 1 green steers	0 09	....
" No. 2 green steers	0 08	....
" No. 2 green	0 07½	....
" No. 3 green	0 06½	....
" cured	0 08½	0 09
Calfskins, No. 1	0 10	....
Calfskins, No. 2	0 08	....
Pelts, each	0 80	1 00
Lambskins, each	0 80	1 00
Wool, fleece	0 15	....
Wool, unwashed, fleece	0 09	....
Wool, pulled, super	0 17	0 18½
Tallow, rough	0 01½	0 02½
Tallow, rendered	0 03	0 04

British Markets.

Liverpool, March 6.—(12.30.)—No. 1 Nor., spring wheat, 6s 2d; No. 1 Cal., 6s 7d to 6s 7½d; red winter, 6s 1d; corn, new, 3s 6¼d; old, 3s 8d; peas, 5s 9½d; pork, 47s 6d; lard, 27s 6d; tallow, 23s; bacon, long cut, heavy, 27s 6d; light, 27s; s.c., light, 28s; cheese, both white and colored, 49s.

Liverpool — Open — Spot wheat steady. Futures quiet at 5s 6⅞d for March, 5s 7¼d for May and 5s 6⅞d for July. Spot maize steady at 3s 6¼d for new. Futures dull at 3s 5⅝d for March, 3s 5¼d for May and 3s 5⅞d for July. Flour, 18s 6d.

London—Open—Wheat, off coast, nothing doing. On passage, quiet and less disposition to buy. English country markets steady. Maize, off coast, near due. On passage, rather easier. Cargo Sante Fe wheat, prompt, steam, 27s 3d. Mark Lane—English wheat weak and business poor. Foreign quiet and steady. American maize quiet and small business. Danubian quiet. American flour depressed and English dull.

Paris—Open—Wheat, 20f 95c for March and 21f 15c for May to Aug. Flour, 43f 65c for March and 44f 25c for May to Aug. French country markets steady.

Liverpool—Close—Futures, red winter, 5s 7¼d for March, 5s 7⅝d for May and 5s 7¼d for July. Maize quiet; 3s 5½d for March, 3s 5¾d for May and 3s 5¼d for July. Flour, 18s 6d.

London—Close—Wheat, waiting orders, 2. Off coast and on passage, buyers and sellers apart and some demand at 3d lower. Walla, arrived, 29s. No. 1 Nor., steam, on passage, 30s 6d; do., loading, 30s 3d. Maize, off coast, near due. On passage, 3d lower. Mixed American, sail grade, steam, March, 17s 9d parcel; do., April, 17s 6d parcel. Spot Dan., 19s; American, 18s 6d. Canadian mixed oats, on passage, 16s 3d parcel. S. M. flour, 23s.

Paris—Close—Wheat, 20f 90c for March and 21f 15c for May and Aug. Flour, 43f 70c for March and 44f 25c for May and Aug.

Chicago Markets.

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open	High	Low	Close
Wheat—May	72⅝	72½	71¾	72¼
" —July	70⅞	71¼	70½	70⅞
Corn—May	36¼	36¼	35⅝	35¾
" —July	36½	36¾	36	36
Oats—May	28	28	27⅝	27⅝
" —July	26	26	25⅝	25¾
Pork—May	9 35	9 35	9 22	9 25
" —July	....	....	....	9 42
Lard—May	5 37	5 37	5 32	5 37
Ribs—May	4 77	4 77	4 72	4 75

Montreal Live Stock.

Montreal, March 6.—The receipts of cattle at the East End Abattoir this morning were 400 head of cattle, 75 calves, 25 sheep, 50 lambs. There was a good attendance, and the following prices were firmly maintained:

Good cattle sold at from 4¼c to 4¾c per lb.; lower grade from 2½c to 3½c per lb. Calves sold from $2 to $8, according to size. Sheep brought from 3c to 3½c per lb. for choice, and culls from 2c to 2½c per lb. Lambs sold at from 4½c to 5c per lb. Hogs sold from $4.25 to $4.50.

East Buffalo Cattle Market.

East Buffalo, March 6.—Cattle—The market opened rather slow, about two-thirds of the offerings in. A wreck on the Lake Shore delayed considerable of the stock, which later made the total about 135 loads, including 17 loads of Canada stockers. Choice butchers' steers and good cow stuff were steady at last week's prices. Export cattle opened with buyers holding off, and the market eventually declined 10c to 15c. The stocker trade was in fair position under good demand, at fully steady, last week's prices. Good to best smooth export cattle, $5.50 to $5.65; export bulls, $4 to $4.25; good to choice butchers' steers, $4.50 to $5; good to best butchers' steers, $4.15 to $4.50; common to good fat bulls, $3.50 to $4; feeders, bulls, $3.25 to $3.50; good to best fat heifers, $4.25 to $4.50; fair to good heifers, $3.75 to $4; mixed fat cows and heifers, good to choice, $3.50 to $4; fat cows, good to best, $3 to $4; common to good do., $2.50 to $3; stockers, choice to extra quality, $4 to $4.25; common to good do., $3.50 to $3.75; Jersey stockers, $3 to $3.50; stock heifers, $3.10 to $3.40; feeders, mixed to extra, $4.10 to $4.35; common to good, $3.85 to $4.25; fresh cows, choice to extra good bag, $42 to $47; good to choice, $37 to $42; springers, good to extra, $38 to $45; common and poor cows, $13 to $20; cows and springers, common to good, $20 to $25. Calves, choice to extra, $6.25 to $6.50; good to choice, $6 to $6.25; heavy fed steers and calves, good color, $4.25 to $4.50; common $3 to $3.50.

Hogs—The market opened fairly active, with only part of the offerings in. Heavy sold on the basis of 4c; medium, $3.95 to $4; Yorkers, $3.90 to $3.95; pigs, $3.85 to $3.90; roughs, $3.25 to $3.40; stags, $2.75 to $3. The receipts which were delayed came in throughout the day and unsettled the market, which declined 5c to 10c on Yorkers and pigs, which generally were in moderate demand. The close was dull for Yorkers at $3.90; pigs, $3.80 to $3.85; medium $3.95 to $4. The total offerings were 81 cars, largely pigs and Yorkers.

Sheep and Lambs—The offerings were light—only 55 loads—and generally of good quality. The demand was quite active, and they were well cleaned up at higher prices, top grades being full strong at the quoted figures. Lambs, choice to extra, were quotable at $5.20 to $5.35; good to choice, $5.10 to $5.20; common to fair, $5 to $5.10. Sheep, choice to extra, $4.40 to $4.60; good to choice, $4.25 to $4.40.

Chicago Live Stock Market.

Chicago, March 6.—The limited supply of cattle to-day after last week's extreme light receipts, served to cause a stronger market, and, while undesirable offerings continued to sell unsatisfactorily, good fat beeves were 10c higher. Fancy cattle brought $5.70 to $5.90; choice steers, $5.30 to $5.65; medium steers, $4.65 to $4.95; beef steers, $3.85 to $4.60; bulls, $2.60 to $4.50; cows and heifers, $3.30 to $4; western fed steers, $4.25 to $5.60; Texas steers, $3.50 to $4.90. Calves, $3.50 to $6.85.

There was an active demand for hogs from packers and Eastern shippers, and prices ruled 2½c to 5c higher. Fair to choice, $3.75 to $3.87½; heavy packing lots, $3.55 to $3.70; mixed, $3.55 to $3.75; butchers', $3.60 to $3.62½; light, $3.55 to $3.75; pigs, $3.15 to $3.60.

There was quite a decided improvement in the demand for sheep and the market ruled stronger, while the best lambs sold at $5, an advance of 5c. Common to choice sheep brought $2.50 to $2.60; yearlings, $4.30 to $4.65.

Receipts: Cattle, 13,000; hogs, 36,000; sheep, 18,000.

New York Cattle Market.

New York, March 6.—Beeves—Receipts 3651; sellers firm to a shade higher. Cows, generally 10 cents lower; medium to choice steers, $4.85 to $5.50; oxen and stags, $2.75 to $5.10; bulls, $3 to $3.80; cows, $2 to $4; mainly $2.40 to $3.50. Cables quote live cattle weak at 11¾c to 12½c; tops, 12¾c; refrigerator beef lower, at 9¼c; live sheep firmer, at 13c to 14c, and lambs, 14½c. Exports none. Calves—Receipts 2275; market firm for good stock. Veals, $4 to $7.25; tops, $7.50; fed calves, $3 to $3.25. Sheep and lambs—Receipts 9875; sheep steady; lambs firm to 15c higher; sheep, ordinary to choice, $3.50 to $4.75; few clipped do., $3.75; lambs, $5.15 to $5.65; mainly $5.55 to $5.60; clipped do., $4.75; spring lambs, $6 each. Hogs—Receipts 12,032; market slow at $3.90 to $4.[illegible]

SECURITY MARKET EASIER.

Marked Declines in the Wall Street Stock List.

Losses Varied From a Large Fraction to Three Points—Canadians Also Off—Talk of Higher Money Rates and Unfavorable Bank Statement the Factors—Notes and Gossip.

Monday Evening, March 6.

Canadian securities were dull and easier to-day. C. P. R. sold down to 89. War Eagle dropped to 38½ bid at the close. Cariboo was at 160 and other issues showed more or less of a decline.

* * *

Cables from London to Messrs. A. E. Ames & Co. give the following quotations: G. T. R. 4's, 88½; G. T. R. firsts, 80½, closing 80⅝, and G. T. R. seconds, 57½.

* * *

The earnings of the Twin City Rapid Transit Company for January, 1899, were $180,009, an increase of $24,760 over those of January, 1898. For the same month of 1899 the operating expenses show a decrease of $10,406, or over 12 per cent. Deducting the operating expenses and fixed charges from earnings, the surplus for January, 1899, was $25,439, as compared with $13,760 in 1898, an increase of over 84 per cent.

Wall Street Stocks.

The unfavorable bank statement of Saturday and the talk of higher money caused further realizing on Wall-street to-day and the list at the close reflected net losses for the day of 1 to 3 points in many cases.

McIntyre & Wardwell says: Flower continues to advise the purchase of People's Gas, predicting 125 for it by June 15. The most important news of the week now in sight will be the Sugar dividend on Wednesday next. Our best information is that it will be the regular 3 per cent. quarterly. It is the general opinion that money will work somewhat higher this week, but that a permanent high rate cannot be maintained. The buying of Coal stocks is believed to be for account of the Standard Oil Company. Rumored coal deal is on point of announcement. Insiders talk higher prices for Steel and Wire.

Henry Clews, in his weekly Wall-street review, says: Viewing the situation as a whole, the indications are that the market is likely to be more or less irregular during the entire month, and attended with frequent fluctuations, resulting probably in a gravitation to lower prices. As we approach April 1 money will become temporarily more active and will command a higher rate of interest. We, therefore, for the present, advise selling on rallies and only buying conservatively on good breaks, and then only for quick turns and moderate profits.

L. & N. earnings for the fourth week in February increased $11,000.

Texas Pacific earnings for the fourth week in February decreased $19,000.

Notes by Cable.

Consols were off 1-16 in London to-day.

In London American rails closed ¼ to 1½ points lower than Saturday.

In Paris 3 per cent, rentes were at 103f 2½c.

French exchange on London, 25f 22c.

Money Markets.

On the local market call loans are at 4½ to 5 per cent. In New York call loans today were 3 to 3½ per cent., closing loan being 3 per cent. The Bank of England discount rate is 3 per cent., and the open market rate is 2⅝ per cent.

Foreign Exchange.

Aemilius Jarvis & Co., 23 West King-street, Toronto, stock and exchange brokers, report local rates to-day as follows:

	Buy.	Sell.	Buy.	Sell.
	—Counter—		—Bet. Banks—	
N. Y. Funds	⅛ to ¼	1-32 pre to 1-16 pre		
Stg. 60 days	9⅝ to ..	8 13-16 to 8⅞		
do. demand	9⅞ to ..	9¼ to 9 5-16		

—Rates in New York.—

	Posted.	Actual.
Sterling, 60 days	4.84½@4.83⅝	to ....
Sterling, demand	4.86½@4.85½	to ....

Toronto Stocks.

	1 p.m. Ask.	1 p.m. Bid.	3.30 p.m. Ask.	3.30 p.m. Bid.
Montreal	260	250	260	250
Ontario	....	123	....	123
Toronto	253	248	251	248
Merchants'	184	180	....	180
Commerce	150	149	150¼	149
Imperial	216¼	214	218	213
Dominion	270	265	270	265
Standard	....	190	....	190
Hamilton	192	190	192	190
Nova Scotia	....	220	....	220
Ottawa	....	200	....	200
Traders'	....	116	119	116
British America	128¾	128	128¾	128
West Assurance	167	166	166¼	166
Imperial Life	....	156	....	156
National Trust	....	129½	....	129½
Consumers' Gas	....	232	....	232
Montreal Gas	217¾	216	218	216
Dom. Telegraph	....	135	....	135
Ont & Qu'Appelle	70	61	70	61
C N W L Co. pr.	56	55	56	55
C P R Stock	89⅛	89	89⅛	89
Toronto Electric	144	142	143¾	142
do. do. new	140	138	140	138
General Electric	154½	152½	155	152
Com Cable Co.	192	190¾	193	190
do coup bonds	105¼	104¾	105¼	104¾
do reg bonds	105¼	104¾	105¼	104¾
Crow's Nest Coal	200	175	200	....
Twin City	69½	68¾	69¼	68½
Payne Mining	165	161	165	162
Richelieu & Ont.	107¼	106¼	107	106¾
Toronto Railway	117½	117	117¾	116¾
Loudon St Railway	183½	178	183	178
Halifax Elec Tram	125	120	125	....
Hamilton Electric	81	78	81	78
London Electric	130	123	128	123
War Eagle	346	342	341	338½
Cariboo (McK)	170	160	170	160
Brit Can L & I	100	....	....	....
B & L Association	....	35½	....	....
Can Landed & N I	....	102	....	....
Canada Perm	118½	....	....	....
do. 20 per cent	113	....	....	....
Canadian S & L	....	113	....	....
Central Can Loan	....	136	....	....
Dom Sav & In Soc	....	76	....	....
Freehold L & S	100	....	....	....
do. 20 per cent	83	....	....	....
Hamilton Prov	110	109	....	....
Huron & Erie L & S	....	180	....	....
do. 20 per cent	....	170	....	....
Imperial L & In	100	85	....	....
London B & L	....	110	....	....
Lon & Can L & A	....	62	....	....
London Loan	120	110	....	....
London & Ontario	85	....	....	....
Manitoba Loan	40	32	....	....
Ontario L & D	....	122½	....	....
do. 20 per cent	....	115	....	....
Toronto Sav & Loan	....	121	....	....
Union Loan & Sav	60	....	....	....
Western Can L & S	....	118	....	....
do. 25 per cent	105	100	....	....

Unlisted Mining Stocks.

	Ask.	Bid.	Ask.	Bid.
Athabasca	....	49	55	49
Big Three	35	34¾	40	30
Dardanelles	20	15	17	15
Deer Park	15	....	10	7
Dundee	....	30	....	30
Evening Star	....	11	8	11
Golden Star	74	72½	73	71¾
Hammond Reef	44½	39	44	....
Iron Mask	....	75	....	75
Knob Hill	....	85	....	85
Minnehaha	....	20	23	20
Monte Cristo	14	....	15	....
Montreal Gold Flds	31	25	31	25
Noble Five	29	....	30	....
Old Ironsides	....	90	....	....
Smuggler	....	5	7½	4
White Bear	5¼	4½	5¼	4¾
Victory-Triumph	10	....	10	....
Virginia	....	48	55	48
Waterloo	15	11¾	14	11

Sales at 11.30 a.m.: Imperial Bank, 1 at 215; Western Assurance, 12 at 166¼, 50, 17, 13 at 166; C. P. R., 25 at 89⅝; Toronto Electric, 100 at 142; War Eagle, 500 at 343½, 500 at 343, 500 at 342.

Sales at 1 p.m.: Western Assurance, 43, 2, 8 at 166; C. P. R., 10 at 89, 25 at 89⅛, 50, 25, 25, 25, 25 at 89; Toronto Electric, 2, 1, 10, 10 at 142; General Electric, 10 at 153; Cable, 25 at 191; War Eagle, 100 at 342, 100, 500, 500 at 340, 500 at 342; Canada Landed Loan, 4, 6 at 103.

Sales at 3.30 p.m.: C. P. R., 25, 75, 25, 25, 25, 25 at 89; War Eagle, 500 at 340; Payne, 1000 at 163.

Sales of unlisted mining stocks: Big Three, 50 at 35, 1000 at 34½; Dardanelles, 500 at 16½, 500 at 16, 500 at 16; Golden Star, 500 at 73¾, 1000, 1000 at 73½, 500, 500 at 71, 500 at 72; Iron Mask, 500 at 78; J. O. 41, 400 at 13½.

Montreal Stocks.

Montreal, March 6.—Close—C. P. R., 89⅝ and 89¼; Duluth, 4 and 3¾; do., pr., 11½ and 10½; Cable, 192 and 190; Richelieu, 108 and 106; Montreal Railway, 321 and 320⅞; do., new, 321 and 319½; Halifax Railway, 125 and 120; Toronto Railway, 117¼ and 117; Montreal-London, 82 and 79; Payne, 410 and 405; Twin, 69¼ and 68⅝; Montreal Gas, 217¼ and 217; Royal Electric, xd., 180 and 179; Montreal Telegraph, 180 and 175; Halifax H. L., 30 asked; Bell Telephone, 180¼ and 178; Dom. Coal, 50 and 42; do., pr., 118 offered; Montreal Cotton, xd., 163 and 160; C. Cotton, 80 and 75; Dom. Cotton, 123 and 111; War Eagle, xd., 340 and 338; Banks—Ontario, 121 offered; Molsons, 204½ and 200; Jacques Cartier, 112½ and 110½; Merchants', 180 offered; Merchants' (Halifax), 180 offered; Quebec, 123 offered; Union, 120 offered; Commerce, 150½ and 150; Imperial, 215 offered; Hochelaga, 163 asked. Windsor Hotel, 110 offered; H. & L. bonds, 82 asked; Richelieu bonds, 106 and 104.

Morning sales: C. P. R., 100 at 89¾, 150 at 89¼; Montreal Railway, 500 at 321, 75 at 320½; Toronto Railway, 225 at 117¾, 50 at 117¼, 100 at 117, 50 at 117¼, 8 at 117¾; Montreal-London, 3000 at 82, 550 at 80; Payne, xd., 2500 at 403, 5250 at 404, 3250 at 405; Twin, 50 at 69; Royal Electric, xd., 65 at 178, 25 at 177; Dom. Coal, 100 at 40, 50 at 41; Dom. Cotton, 45 at 112½; War Eagle, xd., 500 at 345; Merchants', 9 at 181, 1 at 182; H. & L. bonds, 2000 at 80.

Afternoon sales: C. P. R., 75 at 89¼, 75 at 89⅛; Montreal Railway, new, 75 at 319½; Toronto Railway, 125 at 117¼; Montreal-London, 2400 at 79; Payne, xd., 1000 at 406, 1000 at 407, 1000 at 406; Twin, 50 at 68⅝, 50 at 68½; Montreal Gas, 50 at 217; Royal Electric, xd., 75 at 176½, 10 at 177, 50 at 178, 75 at 179; Dom. Coal, 150 at 42; War Eagle, xd., 1500 at 341, 500 at 340; Quebec Bank, 5 at 125; Richelieu bonds, 1100 at 104.

New York Stocks.

Henry A. King & Co. report to-day's fluctuations on the New York Stock Exchange as follows:

	Open	High	Low	Close
Am Cotton Oil	34¼	34½	33¾	33¾
Am Sugar Ref	138½	139¼	137½	137⅞
Atchison	22¼	22¼	21½	21⅝
Atchison, pr	61¼	61¾	60½	60⅝
Am Tobacco Co	195¾	197	193	193½
Am Spirits	13¼	....	....	13¼
Canada Southern	56⅞	56⅞	56½	56½
Chesapeake & Ohio	26⅝	26⅝	26½	26½
Chi & Northwest	147½	147½	147	147
Chi, Burling & Q	139¾	140	137½	137¾
Chi, Mil & St Paul	128	128	126½	126½
Chi & Rock Island	117	117	115⅝	115⅞
General Electric	117½	120	117½	118⅝