

Submarine Boat

Aetna Explosives

Lake Torpedo Boat

Subject to market fluctuations

will sell much higher. **KEMERER, MATTHES & GO**

BOOK ated and handy ep raising and heep, with or-bring in more the amount in-other branch ixed farm. be very useful of sheep. rested in sheep. and we will your copy of

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erries. ia Fruits 27 ChurchSt. ain 5990-5991

MATOES

Main 6598.

Gerrard 3094

DEALERS S---BEANS

LE, LIMITED ANK BLDG. ALDE 4687-4688. st offered sold at good to choice fat

LE MARKET.

Union stock yards d 850 hogs. Cattle prices on medium ocker stuff. Good m. Hog prices are ers. \$10.50 to \$15.50; cows. 45 to \$13.50; \$6 to \$11.50; stock-to \$11; veal calves, elect. \$18; heavies.

Balances due by Banks and banking correspondents	N Burt com	me Lake	Anaconda 62% 62% 61% 61% 6.200 Am. C. O 39% 39% 39% 39% 200	Curtiss Aeroplane	108 BAY STREET, TORO
in the United Kingdom	Car & F. Co	orado	Anaconda . 82% 62% 61% 61% 61% 6.200 Am. C. O 33% 33% 33% 33% 200 Am. S. Tr. 105% 100 Baldwin 55% 867% 85% 55% 27.500 B. Steel b 80% 80% 72% 80% 18,000	SENT FREE ON RLQUEST	Direct private wire to New
elsewhere than in Canada and the United Kingdom 1,357,843.03 2,413,100.10 Ca Dominion and Provincial Government securities, not 5,435,464.66 3,862,507.19	lo, proferred	niration 13/ 41/	B. R. T 42	Ilemitten D. Wille	
not exceeding market value	n Loco, com 01 0072 Lak	kland Lake 30 28	Chino 37% 37% 36½ 36% 3,400	Hamilton B. Wills	LOUIS J. WEST &
Canadian Municipal Securities, and British, Foreign	o preferred	Intyre	Cent. Lea 643/2 643/2 64 643/2 1,200 Corn. Prod 239/2 40 239/2 40 2,800 Crucible 609/2 613/2 601/2 611/2 5,100 Distillers 573/2 573/2 563/2 573/2 9,200 Granby 743/2 100	(Member Standard Stock Exchange)	MINING SECURIT
Stocks		compine Crown 1514 14	Granby 74% 100 Gt. N. Ore. 31% 221% 21% 31% 1.800 Ins. Cop 48% 48% 48 48% 3,300	Private Wire to N. Y. Curb 1504 Royal Bank Bldg.	Write for Market Letter Confederation Life Bidg., TOI
	me	cupine Imperial 11/ 1	Kennecott.		
Current Loans and Discounts in Canada (less Rebate of Interest)	lo. preferred 70 69 Por m. Steel Corp 58% 58, Por	cupine Tisdale	xd. 1 31½ 31½ 31 31¼ 1,400 Int. Paper. 35½ 35% 35½ 35½ 800 Int. Nickel. 28 28 27% 600 Lack. Steel. 84½ 84½ 84½ 84½ 1,500	MINES ON CURB.	J. P. BICKELL &
(less Rebate of Interest)	luth-Superior 11	ston Cold W	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, in the Royal Bank Building, were as	Members New York Produce Exe Chicigo Board of Trad
conira	ackay common	ompson - Krist 41/2 st Dome Con 9 85%	Lead 58	and Porcupine stocks on the New 10rk Curb, as supplied by Hamilton B. Wills, in the Royal Bank Building, were as	Toronto Standard Stock
Overdue debts, estimated loss provided for	onarch com 40 wa		Mex. Pet 92 9234 92 9214 3,400 Miami 2714 2714 2674 2674 600	Reaver	
written off	Steel Car com	anac	Miami 2714 2714 2674 2675 600 Marine 2774 2814 2774 2814 5,500 do. pref 1014 1034 1014 10295 29,600 Nev. Cons 199 199 194 194 900	Buffalo	SILVER STO
Diber Assets not included in the foregoing	pissing Mines	aver	Nev. Cons., 19% 19% 19% 19% 900 Ry. Springs, 53% 53% 53 53 300 Rep. Steel., 83 84 82% 33% 5,600	Dome Lake 13 16 Dome Extension 10 12 Hollinger 4.89 5.00	Dollar Silver Means Higher Send for particulars.
\$140.937,544.97 <u>\$121,130,558.82</u>	do. pref	ster 2 ford 23% 21/2	Ray Cons 23% 23 ¹ / ₂ 23 23 2,100 Rubber 56 ¹ / ₂ 56 ¹ / ₃ 55 ⁷ / ₅ 55 ⁷ / ₅ 1,000 Smelting 74 ¹ / ₂ 74 ¹ / ₂ 73 ⁹ / ₃ 73 ⁹ / ₄ 4,100	Kerr Lake	HAYES, MARKHAM & CON
Vice-President. Managing Director. General Manager. Po	troleum	uld Con	Studebaker., 42% 45% 41% 44% 31.100	La Rose	108 Bay Street,
REPORT OF THE AUDITORS TO THE SHAREHOLDERS OF THE	ov. Paper com	naheek Con	do prof 110 500	Newray 19 21 Nipissing	J. P. CANNON &
The meaning of sub-Sections 19 and 20 of Section 56 Rt	resell M. C. com	rrain 2	Utah Cop 7816 78% 78 78% 1,300 Westing 41% 41% 4014 4015 200 Willys-Over 19% 19% 18% 19% 11.200	Peterson Lake 3 10 Provincial 52 53 Timiskaming 27 29	STOCK BROKERS
of the Bank Act, we report to the shareholders as joinows.	wyer-Massey 15 La Me		Willys-Over. 19% 19% 18% 19% 11.200 Total sales-420,400.	Vipond 9 11 West Dome Cons 3 10 *-Ex-dividend.	Members Standard Stock E: 55 KING STREET W., TOR
from the Branches and Agencies and have checked the cash and verned the	ond Others and 57 Onl	ning Corp	Liverpool, June 7Cotton futures closed unsettled. New contracts-June.	the second s	Adelaide 3342-3343
in the books of the Bank at 30th April, 1918, and at a different time doring st	eel of Can. com 02 ½ 04. Rig	1010011 LAGINO	22.04; July, 21.49; August, 20.52; Septem-	MONTREAL STOCK EXCHANGE.	GEO. O. MERSON
some of the Branches during the year and checked the cash and vermen the To	ronto Paper	amrock 20	ber, 13.49; October, 18.98. Old contracts (fixed prices)—June, 20.74; June and July, 20.66.	(Supplied by Heron & Co.) Stock- Op. High. Low. Close. Sales Can. Car 30 25 Can. G.E102 30	alu. U. Milhoun
		ver Leaf		Can. CaF 30 25 Can. G.E102	CHARTERED ACCOUNTA
We have obtained all the information and explanations we have required. The use option the transactions of the Bank which have come under our notice have been within the powers of the Bank, and the above Balance Sheet W	vin City com 41½ 40 Wh	the Reserve 15		Can. Car pid. 7614 7614 76 7614 145 Can. S.S. pid. 7614 7614 76 76 76 71	807 LUMSDEN BUILDI
	-Banks	discellaneous-		Can. Cem 60 30 Can. Cem. pf. 90¼ 5	Established 1889.
the Bank's affairs, according to the best of our information and the capture Do	perial	cuum Gas 11 10%	ATAMIET	Dom. Iron 59 20 Dom. Iron pf. 90 5 A. MacDonald 13 ¹ / ₂ 25	J. P. LANGLEY, F
VIVIAN HARCOURT, Auditors.	va Scotia	STANDARD SALES.	With returned soldier, convalescent or private gentleman in poor health.	Maple Leaf 98 11 Maple L. pfd, 9214 6	Chartered Accountant, Trustee MCKINNON BLDG. TO
Montreal, 23rd May, 1918.	ronto 187	Op. High. Low. Cl. Sales.	I will personally and exclusively direct a system of curative physical	Quebec Ry 20 5 Riordon	MCKINNON BLDG. TO
In moving the adoption of the re- ticular class. It is a careful trustee	Loan, Trust, Etc.— Dat	ex 3% 2,000 vidson 33% 1.600	culture at home, adapted to your condition.	St. of Can 63 35	E. R. C. CLARKSON &
the features of the annual statement, classes.	nada Landed 148% Dor Dor Dor	me Lake 14 500 me M7.50 7.55 7.50 7.55 900	I am a British expert in physical training, massage, deep breathing	Nova Scotia .248	TRUSTEES, RECEIV
"In our case, for example, the large Harden and current ac- "Some strange doctrines have re- total of our deposits and current ac-	to 20 n.c. paid	Intyre124 125 124 125 2,450 wray M 2014 21 2014 2034 9,500 Crown 16 17 1512 13,000	and dieting on the Swedish and British North American plan, And	TORONTO SALES.	AND LIQUIDATO
cently taken possession of the minds of many people on this subject. It is of individuals that the average hold- La	nded Banking 142 T. m. & Canadian 1261/2 W.	- Krist 4 4½ 4 4½ 2,000 D. Con 8% 1,000	one of the most powerfully develop- ed athletes in this country.	Op, High. Low. Close. Sales. Barcelona 9% 9% 9% 9% 10	ESTABLISHED 1864
said. "Surely such depositors are not To	r. Gen. Trusts 199 Vva V.	sapika 38 500	I will prove same in presence of medical experts on request. No	FN. Bt. pf. 8414 8414 8414 8414 8414 8	Clarkson, Gordon & Di
"I am enthusiastic on the subject capitalists! Therefore, it would be To of fair play towards vested interests," most unfair to accuse us of being	-Bonds,-	anac 914 9 3,000 amFer 1112 500	laborious or monotonous exercises. Just science, in physical culture.	Cement 60 60 60 60 50 D. Can. pl 69 70 69 70 15 Gen. Elec 103 103 103 103 2 Imp. Bank 185 185 185 185 10	CHARTERED ACCOUNTA
Die the note	minion Iron 80 Gift	ford 2% 3,000	This is a private offer to any per-	Mackay *76 *761 74% 75 41	WM A IFF .
interests;	ec. Develop 80 Nip	bissing	son who will engage my services for a period decided upon at inter- view: reasonable remuneration.		Real Estate and General Ins
prese the mischievous propaganda of and is now in some countries nearly Ri	do. 1st mortgage 5 p.c 83 Tin	niskaming, 28 3,000	view: reasonable remuneration. Resident or transient. Particulars and photographs on request.	Monarch pl. 11	All Kinds of Insurance Wr
will tell you that this is a socialisets	ar Loan, 1925 9514 95 Van	cuum Gas. 10 13 10 11 6,500	I IEO MOMASTER	steamsmps	Private and Trust Funds to
large capitalists are banded together deepest attention of all classes. Here w	ar Loan, 1931, 94½ 94 S	filver, 99½c. Cotal sales, 66,950.	J. LEU MEMASJEK	pref 7614 7656 7614 7656 25 Steel of Can 6212 6212 6212 6212 25 War Loan-	26 VICTORIA STREE Phones Main 592 and Park
detriment of the conditions of the ests must be carefully guarded against			Scottish Sandow. BOX 712, WORLD OFFICE	do. 1925 9514 9534 9534 0534 81,500 do. 1931 94 94 94 95 \$2,000 do. 1987 93 9336 931 9336 \$6,100	UNLISTED STOCKS.
"We may answer this in saving the people talk about the conscrip-	VICTORY BONDS ADV	VANCE IN PRICE	BOX TIL, BORLD OFFICE	ao. 1987 98 9836 983 983% \$6,100	Abitibi Power com 50
mives are absolutely socialistic in that this might be nuched to a limit	The following announcement was r	made vesterday by G. H. Weed			Black Lake com
from those who have it and lond it that would break down the whole	chairman of the Victory Loan special or	ommittee:	E. E. LAWSON C. H. PEAKER	NEW YORK COTTON,	do preferred 4
safely. Who need it and can use it He went into a discussion of what	"The operations of the Victory Loan Jan. 22 last has been charged with the r	responsibility for marketing Vic-	EDWARD E. LAWSON & CO ,	J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows: Prev.	
bank belong mainly to the denominant into cash as your little individ	tory Loan bonds, have been entirely as now decided that the market conditions f	for these bonds warrant a moder-	Members Toronto Stock Exchange	Open. High. Low. Close. Close. Jan23.07 23.10 22.75 22.99 22.90	do. preferred
spraking, duite insignificant and a dual weath was composed of cash.	ate advance in price, and the official se noon today been advanced from 98% to	99% and accrued interest."	STOCKS and BONDS 801-2 C.P.R. BUILDING - TOBONTO	Open. High. Low. Close. Close. Jan23.07 23.10 22.75 22.99 22.90 Mar23.15 23.16 22.80 22.94 22.90 July26.25 26.38 25.48 25.76 26.17 Oct23.80 23.80 23.34 23.57 23.59 Dec23.30 23.31 23.88 23.19 23.10	North. Am. P. & P 25 Steel & Rad. pref
its depositors belong to any one par- also threatened from another quarter.)		SALA OF IN DOLLARY - TOBONTO	Dec	do. bonds