n or worth Toronto

RETE SIDEWALKS—Inton East \$1824.28 dan 426.00

GRAVEL SIDEWALKS uch bylaws were register gistry Office of the Count the 7th day of March, 191



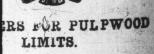
OF CANADIAN NORTH

m who is the sole head of or any male over 18 year mestead a quarter seated Dominion land in Manachewan or Alberta. Last appear in person at the aids Agency on Sub-Agent in the Entry by proxy many azency, on certain or father, mother, son, daugh or sister of intending home

In certain districts. Price re. Duties.—Must reside six ach of three years, cultivate and erect a house worth W. W. CORY the Minister of the Interior

Tack that The London & ire Plate Glass & Indemnity f Canada has filed with the Finance at Ottawa a list of holders whose policies have ansferred, reinsured or surind further take notice that The London & Lancashire & Indemnity Company of applied to the Minister of the release of its security wenty-ninth day of May, all policyholders oppes as e are required to file their with the Minister of Finbefore the said twenty-ninth 1911. Toronto this 22nd day of

CANDER MACLEAN. The London & Lancashires & Indemnity Company of



will be received by the uned up to and including the
April next, for the right to
od on certain areas situate:
he Abitibl Lakes and River
o the Grand Trunk Pacific
ad the Temiskaming & Nortio Railway, in the District

Rainy Lake and around the ower Manitou Lake, tribu-t Frances on Rainy River, ricts of Rainy River and is shall state the amount there are to pay as a banus to dues of 40 cents a cord and 20 cents a cord and 20 cents a cord for such other reterm time to time be fixed by ant-Governor-in-Council.for operate a pulp and paper or near the areas referred derers will be required to n or near the territories, acture the wood into pulp the Province of Ontaris.

undersigned.

N I ON WORKS LIMITES TORONTO SHIPBUILDERS

GINEERS AND BOILERMAKERS NTS AND LEGAL

NHAUGH & Co. ine di firm. Fred B. Fether C. M.E., Chief Counsel and King-street Toronto treal, Ottawa, Winniper SATURDAY MORNING

# Small Price Movements Made in All Stock Markets

# DOMINION SECURITIES GRPORATION

CAPITAL PAID UP, \$1,500,000 RESERVE FUND, \$500,000

HEAD OFFICE: 26 KING STREET EAST, TORONTO

CANADA LIFE BUILDING

LONDON, ENG., BRANCH 67 CORNHILL, LONDON, E.C.

CANADIAN GOVERNMENT, MUNICIPAL and CORPORATION BONDS

### Apathetic Trading in Stocks Ruling Influence on Wall St.

Small Up and Down Movements in New York Market—No Enthusiasm Indicated in Toronto Stock Exchange.

Friday Evening, March 24. There was an evidence of liquidation on the Toronto Stock Exchange to-day, and the buying power was limited in many instances to the insiders. No special appeal is being made to speculators in this market, and those who are holding securities purely for speculative profits, are cashing in.
In many securities there is an underbying investment demand, and this for the time being is capable of taking care of any liquidation.

In a general way the market is perfectly apathetic and not encouraging to speculators. let go. Some unfavorable news, most likely, will start the ball rolling. Meanwhile, we have a "pegged" market.

to speculators.

Several pools or syndicates are trying to enthuse outside operators, but the dealings would indicate that these are a failure at present.

The one and only interest in the ex-

change seems to be from investors.

There is almost no margin trading, and the price movements are more natural Present buyers are circumspect, and such are looking to dividends rather than upward manipulative movements.

Nothing in Toronto market to-day indicated anything otherwise than that those who are operating are basing their dealings on dividends, rather

than prospective profits. WALL STREET POINTERS. American stocks in London steady,

. . .

Condon-Copper close: Spot, £54 11s 31, tutures, £55 2s 6d, unchanged for Grand jury expected to complete in-vestigation of Carnegie Trust Co. af-

Forty-nine leading railroads show Vanuary, but decrease of nearly 9 per Sub-treasury gained \$803,000 from the

banks yesterday, making cash net gain since Friday of \$5,310,000. Reported that Morgan interests will take over Bank of Commerce stock held by Equitable and Mutual Life Com-

Second hearing held at Albany on Stillwell bill to prohibit short sales.
Committee will report measure to sen-

ate for action. American Telegraph and Telephone Co. annual report shows balance available for dividends equal to 11.44 per

cent in year previous. Known movements of money for the on Thursday indicate a net loss in cash by the banks of \$500,000.

Indications grow that there will be friction between the house and senate in extra session of congress, as Demo-cratic leaders seem determined to take up whole tariff question.

It is learned that the Pennsylvania Railroad has not only reduced the working time at its Altoona shops, but has also ordered a curtailment at all Its shops in the eastern division. About 12,000 men are affected by this order.

New York-Copper exports for week ended March 23, 4557 tons; increase,

New York-An authority in the Steel trade, says that actual conditions are not as favorable as they have been reno signs of decided improvement in the near future. He declares that contrary to most reports, prices are being

James J. Hill on Outlook. Ifil called at the White House to-da had a talk with President Takt. Mr. Hill said that business was all right. "What do you think will help asiness?" he was asked. Mr. Hill an swered, "A good deal of rain." Canadian reciprocity is not well understood, said he, but it will be soon.

ON WALL STREET. Erickson Perkins & Co. had the foldon for short bills, 2% per cent. New York call money, highest 2% per cent. lowest 2% per cent., ruling rate 2% per cent. Call money at Toronto, 5 to 5%

FOREIGN EXCHANGE.

meant no more than the early weakness, unless that the cliques supported
prices, and did not want them to get
out of hand and they bid theme up
again to make a better level for sell-

### Cotton Markets

Chas. Head & Co. to R. R. Bongard: The market has continued in its dull desultory course to-day, differing but little from the uninteresting specula-

to take the short side to a moderate amount. Closing was dull and unin-

minimum both with reference to activity and range. While the big interests season, the general feeling being that are doing absolutely nohing in the consumption will no more than absorb market, it is apparent that they are keeping a close watch on if and are standing close together. Naturally under existing circumstances, the prosunder existing circumstances, the pros-

ect for to-morow is a very small mar-

Grand Trunk Rail Order.

The Grand Trunk Rallway has placed an order for 40,000 tons of steel rails for delivery this season in western Ontario. These will make twenty miles of 80-pound to the yard track, and 240 miles of 100-pound track. Fifteen thousand tons of this order will be delivery as have occurred. Traders who were more inclined to take the bear side were do, preferred as cautobs as ever that were the steel bear side were do, preferred as cautobs as ever that were the steel bear side were do, preferred as cautobs as ever that were done preferred.

Railroad Earnings,

Wabash, 3rd week March ...... \*\$ 47,728 

\*Decrease.

BRITISH CONSOLS.

Tractions in London. Playfar. Martens & Co. reported following prices for the traction issues on the London stock market:

### MONEY MARKETS. wing: To-day's dulness in stocks calls for slight comment. The late rally Bank of England discount rate, 3 per

is the time to make your will. Let us explain to you the

The Trusts and Guarantee Company

many advantages of appointing this Company executor.

43-45 King Street West, - Toronto

James J. Warren, Managing Director

Corporation, Limited Scott St., Toronto, Can.

Every description of banking business undertaken, Savings Department at each Branch of the Bank.

Glazebrook & Cronyn, Japes Building (Tel. Main 7617), to-day report exchange rates as follows:

—Between Banks—

again to make a better level for selling. Certain it is that there was some liquidation during the morning and the pools had to take the offerings. In due time they will get filled up, if we are any judge, and they will have to let me. Some unforced have morning the morning and the pools had to take the offerings. In due time they will get filled up, if we are any judge, and they will have to let me. Some unforced have to sell the solution of the solution of

Erickson Perkins & Co. (J. G. Beaty), 11 West King street, reported the following prices on the New York cotton market:

Prev.

tion that has been witnessed during the preceding days of the week. Transactions have been small and Infrequent. In the afternoon business became so dull that traders were tempted to take the short side to a moderate

Cotton Gossip.

Erickson Perkins & Co. had the followamount. Closing was dull and uninteresting, with net results only fractional and no development of tendency. Missouri Pacific was about the
strongest stock, gaining 7-8 for the day
We would advise careful selection of
stocks and buy only the approved and
suffe dividend payers on reactions.

J. P. Bickell & Co. from Finley Barrell: One thing is certain; that the market is getting closs to the irreducible
punishmum both with reference to activ-

WALL-STREET TRADING

operations, and a second

NEW YORK, March 24.-The inscru-

withdraw when a new president has been installed.

That the interstale commerce commission continues to exercise its prerogatives was demonstrated anew in its decision that railroads may not charge lower rates on coal designed for use by other roads than is charged to the public. The effect is to prohibit restricted coal rates. Recent activity of certain high-priced bank shares was explained to-day in the announcement that control of the National Bank of Commerce had passed from the hands of the big insurance companies to a group of the most rowerful financiers in this country. These include the so-called Standard Oil-Morgan interests, which already dominate the two other which already dominate the two other largest banks of this city, the First National and the National City.

Ontana John do. On

WATCH IT GROW

Factories are the life-blood of Welland has twenty-five.
Welland has nine preparing to welland needs about 5000 men Welland needs 2000 houses built this summer!

Have you zny idle money you would like to double?

If so, help us supply the above need for the homes of these men.

For particulars send

-то-Canadian General Securities

\$4,000,000

\$5,000,000

TOTAL ASSETS, \$62,000,000

THE DOMINION BANK L. E. CSLER, M.P., Pres. W. D. MATTHEWS, Vice-Pres. CLARENCE A. BOGERT, General Managor

SCALRERS EXPERIENCE DIFFICULTY.

World Office Friday Evening, March 24. The buying of local securities is subject to change without notice. The incentive for this buying is not of a speculative character, but it naturally brings such in its train. Just as soon as floor trading brokers and speculators see evidences of a buying demand, their efforts to scalp promote activity, and the after selling accounts for the decline. The Toronto stock market is too narrow to admit of much scalping, but the buying is much better than usual, and is creating a basis of

## The Stock Markets \*

value such as the market has not had for many years.

TORONTO STOCK MARKET. Maple L. 33 @ 41 25 @ 42 10 @ 41 4 10 @ 41 4 Consumers' Gas ....

Pac. Burt. 5 @ 461/2 \*10 @ 95 - Mex. Elec. z\$1000 @ 871/8 Doin Telegraph
Duluth-Superior 84 83 824
Elec. Dev. pref
Introduction 64 51 64 61,
Laurentide cam. 2074, 2014
Lake, of Words
London Electric 22 91% 92 9116 10 @ 113% Afternoon Sales do, preferred 947, 9414, 95.
Mexican Tramway 75 @ 105% 

Mackay. 1 @ 91% Saw.-Mas. 10 @ 33 Maple L. \*11 @ 94% 2 @ 205

S. Wheat.

\*Preferred. zBonds. MONTREAL STOCK MARKET

. 162 102 101% 101% pr., xd. .... Dom. St. Cor., ex-bonus ... Bom. Textile, DEF, ex-rts.. 7 Mont. Power, 15112 N. S Steel.., 162 to pref... 125 Ottawa L.P... 13414

Black Lake

We have our own engineer in Porcupine and are prepared to furnish information and execute orders on all Porcupine

stocks. A. E. OSLER & CO. STOCK BROKERS 18 King Street West

Phone Main 7434

C. P. R. Traffic, MONTREAL, March 24.—C. P. R. traf-fic for the week ended March 21, 1911. was \$1,972,000; for the same week last it was \$1.738,000.

1511/2 102 102 1011/2 10178

E.R.C.CLARKSON & SONS

TRUSTEES, RECEIVERS AND LIQUIDATORS Ontario Bank Chambers SCOTT STREET

## THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President. ALEXANDER LAIRD, General Manager.

CAPITAL, \$10,000,000. REST. \$7.000,000

ssued by the Canadian bank of Commerce are the most convenient form in which to carry money when traveling. They are negotiable everywhere,

self-identifying, and the exact amount payable in the principal foreign coun-

tries is printed on the face of every cheque. The cheques are issued in

\$10, \$20, \$50, \$100 and \$200 and may be obtained on application at the Bank.

In connection with its Travellers' Cheques the Canadian Bank of Commerce has issued a booklet entitled "Information of Interest to those about to Travel," which will be sent free to anyone applying for it.

## THE STERLING BANK OF CANADA

Conservative Management

HEAD OFFICE

TORONTO

TORONTO STOCK EXCHANGE.

The record of your broker is often equally important as the record of the security you purchase.

We have been members of the Toronto Stock Exchange for over 40 years, our initial business having taken place in 1860. We deal in securities listed or unlisted for cash or on margin and guarantee prompt and accurate service. PORCUPINE is absorbing the attention of many investors, and we are prepared to give authentic information on any of these securities now on or about to come on the market.

HOLLINGER, WEST DOME, PRESTON, VIPOND and APEX are worth the consideration of investors or speculators. Send orders or write for information.

We issue fortnightly a Financial Review which is of interest to all investors. A copy will be forwarded on request. Our Statistical Department will be glad to give full particu-

PLAYFAIR, MARTENS @ CO'Y MEMBERS TORONTO STOCK EXCHANCE, 14 King St. East

BUSINESS BLOCK FOR SALE AT A BARGAIN

A. M. CAMPBELL.

PORCUPINE . . . Full information furnished

12 RICHMOND STREET EAST.

Telephone Main 2351.

and orders carefully executed. WARREN, CZOWSKI & CO. Traders Bank Building, Toronto

as Broad Street, New York.

WISCONSIN CENTRAL **ATCHISON** MISSOURI

PACIFIC We have issued Special Letters on each of the above-named railroad stocks, which we shall be pleased to mail upon appli-

ERICKSON PERKINS & CO. Members New York Stock Exchange.

14 King St. West 246tr

WM. A. LEE & SON Real Estate, Insurance and Financial MONEY TO LOAN

GENERAL AGENTS GENERAL AGENTS
Western Fire and Marine, Royal Fire.
Attas Fire, New York Underwriters'
(Fire). Springfield Fire, GermanAmerican Fire, National Provincial
Plate Glass Company, General Accident
& Liability Co., Ocean Accident & Plate
Glass Co., Lloyd's Plate Glass Insur,
ance Company, London & Lancashire
Guarantee & Accident Co., and Liability Insurance effected.
26 Victoria St. Phones M. 592 and P. 667

26 Victoria St. Phones M. 592 and P. 667 Bonds and Stocks

Bought and Sold

on Commission A. E. AMES & CO A. E. AMES E. D. FRASER H. R. TUDHOPE Members Toronto Stock Exchange

**TORONTO** EDWARDS, MORGAN & CO

Chartered Accountants

8 and 20 King St. West, Toronto.

Chartered Accountants

Guarantee at \$95.00: 10 shares Dominion Permanent Loan at \$82.00; 100s shares Grand Valley Railway Bond (bid). EDWARDS & RONALD,

Toronto, Canada

PORCUPINE

STOCKS LISTED OR UNLISTED

AND

COBALT

BOUGHTandSOLD Information and Quotations

HERON&CO. Members Toronto Stock Exchange 16 KING STREET WEST

PORCUPINE STOCKS JOHN STARK & CO. MEMBERS OF TORONTO STOCK EXCHANGE

Main 781 BUCHANAN, SEAGRAM & CO. Members Toronto Stock Exchange. STOCKS and BONDS Orders Executed on New York, Mont-eal, Chicago and Terento Exchanges.

LYON & PLUMMER Members Toronto Stock Exchang Securities dealt in on all Exchanges. Correspon 21 Melinda St. 746 Phone 7978-9

23 Jordan Street 246

H. O'HARA & CO. 30 Toronto Street, Toronto out T.O. ANDERSON & CO. STOCK BROKERS Members Toronto Stock Exchange,

Debentures-Northwest & Mani-

tcba-to yield 5 to 51%

Orders executed for cash or PorcupineStocks bought and sold Fortnightly market review on 1 WELLINGTON ST. WEST Phones M. 464-465.

J. P. BICKELL & CO. Members Chicago Board of Trade. Winnipeg Grain GRAIN

FINLEY BARRELL & CO. Members All Leading Exchanges Manufacturers Life Building King and Yonge Streets ed:ti

Investment Broker, Guelph, Ont.