has continued from that day to this an almost ceaseless stream of millions of human beings seeking in the New World what was denied them in the Old has no parallel in history.

It was not until the seventeenth contury that the door of the wilderness of North America was opened by Englishmen; but, if we are interested in the circumstances and ideas which turned Englishmen thither, we must look back into the wonderful sixtecntlı century - and even into the fifteenth, for it was only five or six years after the great Christopher's discovery, that the Cabots, John and Sebastian, raised the Cross of St. George on the North American coast. Two generations later, when the New World was pouring its tree sure into the lap of Spain and when all England was pulsating with the new and noble life of the Elizabethan Age, the sea captains of the Great Queen challenged the Spanish monarch, defeated his Great Armada, and unfurled the English flag, symbol of a changing era, in every sea.

The political and economic thought of the sixteenth century was conducive to imperial expansion. The feudal fragments of kingdoms were being fused into a true nationalism. It was the day of the mercantilists, when gold and silver were